DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED

Dvara Kshetriya Gramin Financial Services Private Limited (the "**Company**" or "**Issuer**") was incorporated at Tamil Nadu on 04 March 1993 as a Private Limited company. For more information about our Company, please refer "*General Information*" given in Section 3 of this Key Information Document.

Registered Office: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Office: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Telephone: 04466687000 | Website: www.dvarakgfs.com | **Email:** deepika.bhatt@dvarakgfs.com
CIN: U65991TN1993PTC024547 | PAN: AAACP5136B| Fax: NA

KEY INFORMATION DOCUMENT ("KID" OR "KEY INFORMATION DOCUMENT") AND PRIVATE PLACEMENT OFFER LETTER BY ISSUER FOR ISSUE OF 2000 (TWO THOUSAND) RATED, LISTED, UNSECURED, SUBORDINATED, REDEEMABLE, TRANSFERABLE, NON- CONVERTIBLE DEBENTURES OF A FACE VALUE OF INR 1,00,000/- (INDIAN RUPEES ONE LAKH ONLY) EACH AGGREGATING TO INR 20,00,00,000 (INDIAN RUPEES TWENTY CROES ONLY) ("DEBENTURES" / "NCDS") BY WAY OF PRIVATE PLACEMENT ("THE ISSUE"). THIS ISSUANCE WOULD BE UNDER THE ELECTRONIC BOOK MECHANISM FOR ISSUANCE OF DEBT SECURITIES ON PRIVATE PLACEMENT BASIS AS PER SEBI CIRCULAR SEBI/HO/DDHS/PoD1/CIR/2023/119 DATED 10 AUGUST 2021, AS AMENDED ("SEBI MASTER CIRCULAR") ISSUED BY SEBI UNDER SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AND ANY AMENDMENTS THERETO ("SEBI NCS REGULATIONS"). THE COMPANY INTENDS TO USE BSE'S ELECTRONIC BIDDING PLATFORM ("BSE-BOND EBP") FOR THIS ISSUE. THIS KEY INFORMATION DOCUMENT AND PRIVATE PLACEMENT OFFER LETTER IS BEING UPLOADED ON THE BSE-BOND EBP TO COMPLY WITH THE SEBI MASTER CIRCULAR READ WITH THE OPERATIONAL GUIDELINES FOR PARTICIPATION ON BSEBOND (EBP PLATFORM OF BSE) ISSUED BY BSE LIMITED ("BSE") VIDE ITS NOTICE 20230417-35 DATED APRIL 17, 2023 ("EBP MECHANISM GUIDELINES") AND AN OFFER WILL BE MADE BY ISSUE OF THE SIGNED PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER AFTER COMPLETION OF THE BIDDING PROCESS ON ISSUE/BID CLOSING DATE, TO SUCCESSFUL BIDDERS IN ACCORDANCE WITH THE PROVISIONS OF THE COMPANIES ACT, 2013 AND RELATED RULES ("COMPANIES ACT").

This KID is issued under General Information Document (GID/2/2023-24) dated 07 February 2024, for the issuance of non-convertible securities for an amount not exceeding the maximum borrowing limit of the Issuer as permitted by the shareholders of the Company under Section 42 of the Companies Act *vide* its resolution dated [March 12, 2021]. All the terms, conditions, information and stipulations contained in the General Information Document are incorporated herein. This KID and Private Placement Offer Letter must be read in conjunction with the General Information Document. All capitalized terms used but not defined herein shall have the meaning ascribed to them in the General Information Document.

Type of Placement Memorandum: Key Information Document for Private Placement prepared as per Regulation 45(1), Regulation 50A(1) read with Schedule I of SEBI NCS Regulations.

Date: 26 March 2024

This Key Information Document contains relevant information and disclosures required for issue of the Debentures. The issue of the Debentures comprised in the Issue and described under this Key Information Document has been authorised by the Issuer through resolutions passed by the Debenture Committee of its board of directors of the Issuer on 22 March 2024 and the Memorandum and Articles of Association of the Issuer.

CREDIT RATING

The Debentures have been rated BBB+] CARE Ratings Limited *vide* its letter dated 26-03-2024]. Instruments with this rating are considered to have an adequate degree of safety regarding timely service of financial obligations. The above ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the assigning Rating Agency and the

rating should be evaluated independently of any other rating. The Rating Agency has the right to suspend, withdraw the rating at any time on the basis of new information etc. Please refer to **Annexure B** of this Key Information Document for rationale for the above rating, the press release for the same can also be accessed at the following link: https://www.careratings.com/find-ratings

LISTING

The Debentures offered through this Key Information Document are initially proposed to be listed on the Wholesale Debt Market ("**WDM**") Segment of the BSE Limited ("**BSE**" / the "**Stock Exchange**"). The Issuer, with prior notice to the Debenture Trustee and the NCD Holders, may get the Debentures listed on other material stock exchanges as it deems fit, subject to the Debenture Trust Deed. The Issuer shall comply with the requirements of the listing agreement to the extent applicable to it on a continuous basis. The Issuer intends to use electronic book mechanism as available on the website of the BSE.

ISSUE SCHEDULE

ISSUE OPENING DATE	ISSUE CLOSING DATE	ISSUE EARLIEST CLOSING DATE	PAY-IN DATE	DEEMED DATE OF ALLOTMENT
March 28, 2024	March 28, 2024	March 28, 2024	April 02, 2024	April 02, 2024

DETAILS ABOUT ARRANGER ELIGIBLE INVESTORS

Arrangers: There are no Arrangers to the Issue

The Eligible Investors are: (a) Qualified Institutional Buyers eligible to participate under Applicable Law on the BSE BOND – EBP Platform; (b) any non-QIB, who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP Platform of the Stock Exchange; and (c) any other Qualified Institutional Buyer in the secondary market, subject to their regulatory/ statutory approvals. Underwriting is not applicable for this Issue.

COUPON	COUPON PAYMENT FREQUENCY	REDEMPTION DATE	REDEMPTION AMOUNT
Fixed coupon discovered during bidding (subject to revisions as per the Debenture Trust Deed); Uniform Yield Allotment	Monthly	May 28, 2029	Each Debenture shall be redeemed at par.

The Issue shall be subject to the provisions of the Companies Act, the Memorandum and Articles of Association of the Issuer, the terms and conditions of the General Information Document, this Key Information Document filed with the BSE, the Application Form, and other terms and conditions as may be incorporated in the Debenture Trust Deed and other documents in relation to each such Issue.

THIS KEY INFORMATION DOCUMENT CONSTITUTES A PRIVATE PLACEMENT OFFER LETTER AND ALSO INCORPORATES DISCLOSURES REQUIRED UNDER FORM PAS-4 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014

FURTHER ISSUNCES

The Issuer may at future date/s do further Issuance(s) at any price and time after the closure of current Issue. Further Issuances/ Re Issuances can be done in accordance with applicable laws and depending on the fund requirements of the Issuer from time to time.

DETAILS OF INTERMEDIARIES	
DEBENTURE TRUSTEE TO THE ISSUE	**CREDIT RATING AGENCIES**
Catalyst Trusteeship Limited	**CARE Ratings Limited**

Address: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Kothrud,Pune – 411 038 Corporate Address: Unit No-901, 9th Floor,Tower-B, Peninsula Business Park,Senapati Bapat Marg, Lower Parel (W),Mumbai-400013 Tel No. +91 22 4922 0555 Fax No: +91 (022) 49220505 Email: ComplianceCTL-Mumbai@ctltrustee.com Contact Person: Mr. Umesh Salvi- Managing Director SEBI Registration Number: IND000000034 CIN: U74999PN1997PLC110262	Address: GODREJ COLISEUM 4TH FLR SOMAIYA HOSP ROAD OFF E EXP HIGHWA Y SION E MUMBAI Maharashtra 400022, Tel No.: 02267543457 Fax No: Not Applicable Contact Person Nehal Shah Compliance Officer: Nehal Shah Email: investor.relations@careedge.in Website: https://www.careratings.com CIN: L67190MH1993PLC071691
ARRANGERS TO THE ISSUE	**LISTING EXCHANGE**
NA	**BSE Limited**
	Address: Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Phone No.: + 91-22-22721233/ +91 22 2272 8321 Fax No.: +91 022 22721919 E-mail: is@bseindia.com; corp.comm@bseindia.com, ketan.mehta@bseindia.com CIN: L67120MH2005PLC155188
REGISTRAR TO THE ISSUE	**LEGAL COUNSEL**
Integrated Registry Management Services Private Limited	**Juris Corp, Advocates & Solicitors**
Address: 2nd Floor, Kences Towers, No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai – 600 017 Tel No. 044 2814 0801 Fax No: 044 2814 2479 Email: yuvraj@integratedindia.in Contact Person: Mr Yuvaraj S SEBI Registration Number: INR000000544 CIN: U74900TN2015PTC101466 Website: www.integratedindia.in	Contact Person: Partner, Securities Address: 302, Century Bhavan, 3rd Floor, Dr Annie Besant Road, Worli, Mumbai – 400 030, India Email: securities@jclex.com

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I. DISCLAIMER CLAUSE:

THIS KEY INFORMATION DOCUMENT READ TOGETHER WITH THE GENERAL INFORMATION DOCUMENT ISSUED BY ISSUER ON FEBRUARY 07, 2024 (TOGETHER, THE "**OFFER DOCUMENTS**") PREPARED UNDER SEBI NCS REGULATIONS READ WITH SEBI MASTER CIRCULAR AND THE PRIVATE PLACEMENT OFFER LETTER – PAS 4 PURSUANT TO SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH RULE 14(1) OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, EACH AS AMENDED FROM TIME TO TIME, FOR PRIVATE PLACEMENT OF THE DEBENTURES, IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF PROSPECTUS. THE KEY INFORMATION DOCUMENT DOES NOT CONSTITUTE AN OFFER DOCUMENT ON A STANDALONE BASIS AND SHALL BE READ IN CONJUNCTION WITH THE GENERAL INFORMATION DOCUMENT FILED WITH THE STOCK EXCHANGE IN RELATION TO THE ISSUE OF DEBENTURES. IN CASE OF ANY REPUGNANCY, INCONSISTENCY OR CONFLICT BETWEEN THE TERMS AND CONDITIONS STIPULATED IN THE KEY INFORMATION DOCUMENT ON ONE HAND, AND THE TERMS AND CONDITIONS IN THE GENERAL INFORMATION DOCUMENT (AND NECESSARY ADDENDUMS TO THE GENERAL INFORMATION DOCUMENT) ON THE OTHER, THE PROVISIONS CONTAINED IN THE KEY INFORMATION DOCUMENT SHALL PREVAIL OVER AND OVERRIDE THE PROVISIONS OF THE GENERAL INFORMATION DOCUMENT (AND NECESSARY ADDENDUMS TO THE GENERAL INFORMATION DOCUMENT) FOR ALL INTENTS AND PURPOSES. THE OFFER DOCUMENTS DO NOT CONSTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE DEBT SECURITIES TO BE ISSUED BY THE ISSUER. THIS IS ONLY AN INFORMATION BROCHURE INTENDED FOR PRIVATE USE. THE OFFER DOCUMENTS DO NOT CONSTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE DEBENTURES TO BE ISSUED BY THE ISSUER. THE OFFER DOCUMENTS ARE FOR THE EXCLUSIVE USE OF THE INSTITUTIONS TO WHOM IT IS DELIVERED, AND IT SHOULD NOT BE CIRCULATED OR DISTRIBUTED TO THIRD PARTY(IES).

THE ISSUE OF NCDS WILL BE STRICTLY ON A PRIVATE PLACEMENT BASIS. THIS KEY INFORMATION DOCUMENT HAS BEEN PREPARED IN CONFORMITY WITH THE SEBI NCS REGULATIONS, THE COMPANIES ACT AND FORM PAS-4 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, EACH AS AMENDED. THIS KEY INFORMATION DOCUMENT IS NOT INTENDED TO BE CIRCULATED TO MORE THAN 200 (TWO HUNDRED) INVESTORS IN ANY FINANCIAL YEAR, AS ELIGIBLE UNDER THE LAWS OF INDIA TO INVEST IN THESE DEBENTURES ("**ELIGIBLE INVESTORS**"). MULTIPLE COPIES HEREOF GIVEN TO THE SAME ENTITY SHALL BE DEEMED TO BE GIVEN TO THE SAME PERSON AND SHALL BE TREATED AS SUCH. IT DOES NOT CONSTITUTE AND SHALL NOT BE DEEMED TO CONSTITUTE AN OFFER OR AN INVITATION TO SUBSCRIBE TO THE DEBENTURES ISSUED TO THE PUBLIC IN GENERAL. APART FROM THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT, NO OFFER DOCUMENT OR PROSPECTUS HAS BEEN PREPARED IN CONNECTION WITH THE OFFERING OF THIS ISSUE OR IN RELATION TO THE ISSUER NOR IS SUCH A PROSPECTUS REQUIRED TO BE REGISTERED UNDER THE APPLICABLE LAWS. ACCORDINGLY, THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT HAS NEITHER BEEN DELIVERED FOR REGISTRATION NOR IS IT INTENDED TO BE REGISTERED.

THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT HAVE BEEN PREPARED TO PROVIDE GENERAL INFORMATION ABOUT THE ISSUER TO POTENTIAL INVESTORS TO WHOM IT IS ADDRESSED AND WHO ARE WILLING AND ELIGIBLE TO SUBSCRIBE TO THE DEBENTURES. THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT DO NOT PURPORT TO CONTAIN ALL THE INFORMATION THAT ANY POTENTIAL INVESTOR MAY REQUIRE. NEITHER THE GENERAL INFORMATION DOCUMENT NOR THIS KEY INFORMATION DOCUMENT NOR ANY OTHER INFORMATION SUPPLIED IN CONNECTION WITH THE DEBENTURES IS INTENDED TO PROVIDE THE BASIS OF ANY CREDIT OR OTHER EVALUATION NOR SHOULD ANY RECIPIENT OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) CONSIDER SUCH RECEIPT A RECOMMENDATION TO PURCHASE ANY DEBENTURES. EACH INVESTOR CONTEMPLATING THE PURCHASE OF ANY

DEBENTURES SHOULD MAKE HIS OWN INDEPENDENT INVESTIGATION OF THE FINANCIAL CONDITION AND AFFAIRS OF THE ISSUER, AND HIS OWN APPRAISAL OF THE CREDITWORTHINESS OF THE ISSUER. POTENTIAL INVESTORS SHOULD CONSULT THEIR OWN FINANCIAL, LEGAL, TAX AND OTHER PROFESSIONAL ADVISORS AS TO THE RISKS AND INVESTMENT CONSIDERATIONS ARISING FROM AN INVESTMENT IN THE DEBENTURES AND SHOULD POSSESS THE APPROPRIATE RESOURCES TO ANALYSE SUCH INVESTMENT AND THE SUITABILITY OF SUCH INVESTMENT TO SUCH INVESTOR'S PARTICULAR CIRCUMSTANCES. IT IS THE RESPONSIBILITY OF INVESTORS TO ALSO ENSURE THAT THEY WILL SUBSCRIBE TO AND SELL THESE DEBENTURES IN STRICT ACCORDANCE WITH THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT, AND OTHER APPLICABLE LAWS, SO THAT THE SALE DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC WITHIN THE MEANING OF THE COMPANIES ACT. NONE OF THE INTERMEDIARIES OR THEIR AGENTS OR ADVISORS ASSOCIATED WITH THIS ISSUE UNDERTAKE TO REVIEW THE FINANCIAL CONDITION OR AFFAIRS OF THE ISSUER DURING THE LIFE OF THE ARRANGEMENTS CONTEMPLATED BY THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT OR HAVE ANY RESPONSIBILITY TO ADVISE ANY INVESTOR OR POTENTIAL INVESTOR IN THE DEBENTURES OF ANY INFORMATION AVAILABLE WITH OR SUBSEQUENTLY COMING TO THE ATTENTION OF THE INTERMEDIARIES, AGENTS OR ADVISORS.

THE ISSUER CONFIRMS THAT, AS OF THE DATE HEREOF, THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORAMTION DOCUMENT) CONTAINS INFORMATION THAT IS ACCURATE IN ALL MATERIAL RESPECTS AND DOES NOT CONTAIN ANY UNTRUE STATEMENT OF A MATERIAL FACT, OR OMITS TO STATE ANY MATERIAL FACT, NECESSARY TO MAKE THE STATEMENTS HEREIN THAT WOULD BE, IN THE LIGHT OF CIRCUMSTANCES UNDER WHICH THEY ARE MADE, NOT MISLEADING. NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED OR INCORPORATED BY REFERENCE IN THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) OR IN ANY MATERIAL MADE AVAILABLE BY THE ISSUER TO ANY POTENTIAL INVESTOR PURSUANT HERETO AND, IF GIVEN OR MADE, SUCH INFORMATION OR REPRESENTATION MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE ISSUER. THE INTERMEDIARIES AND THEIR AGENTS OR ADVISORS ASSOCIATED WITH THIS ISSUE HAVE NOT SEPARATELY VERIFIED THE INFORMATION CONTAINED HEREIN, OR IN THE GENERAL INFORMATION DOCUMENT. ACCORDINGLY, NO REPRESENTATION, WARRANTY OR UNDERTAKING, EXPRESS OR IMPLIED, IS MADE AND NO RESPONSIBILITY IS ACCEPTED BY ANY SUCH INTERMEDIARY AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED IN THE GENERAL INFORMATION DOCUMENT, THIS KEY INFORMATION DOCUMENT OR ANY OTHER INFORMATION PROVIDED BY THE ISSUER. ACCORDINGLY, ALL SUCH INTERMEDIARIES ASSOCIATED WITH THIS ISSUE SHALL HAVE NO LIABILITY IN RELATION TO THE INFORMATION CONTAINED IN THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) OR ANY OTHER INFORMATION PROVIDED BY THE ISSUER IN CONNECTION WITH THE ISSUE.

THE CONTENTS OF THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT ARE INTENDED TO BE USED ONLY BY THOSE INVESTORS TO WHOM IT IS ISSUED. IT IS NOT INTENDED FOR DISTRIBUTION TO ANY OTHER PERSON AND SHOULD NOT BE REPRODUCED BY THE RECIPIENT.

EACH COPY OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) IS SERIALLY NUMBERED AND THE PERSON, TO WHOM A COPY OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) IS SENT, IS ALONE ENTITLED TO APPLY FOR THE DEBENTURES. NO INVITATION IS BEING MADE TO ANY PERSONS OTHER THAN THOSE TO WHOM APPLICATION FORMS ALONG WITH THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) HAVE BEEN SENT. ANY APPLICATION BY A PERSON TO WHOM THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) AND/OR THE APPLICATION FORM HAS NOT BEEN SENT BY THE ISSUER SHALL BE REJECTED WITHOUT ASSIGNING ANY REASON.

THE PERSON WHO IS IN RECEIPT OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) SHALL MAINTAIN UTMOST CONFIDENTIALITY REGARDING THE CONTENTS OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) AND SHALL NOT REPRODUCE OR DISTRIBUTE IN WHOLE OR PART OR MAKE ANY ANNOUNCEMENT IN PUBLIC OR TO A THIRD PARTY REGARDING ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE ISSUER.

EACH PERSON RECEIVING THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) ACKNOWLEDGES THAT:

– SUCH PERSON HAS BEEN AFFORDED AN OPPORTUNITY TO REQUEST AND TO REVIEW AND HAS RECEIVED ALL ADDITIONAL INFORMATION CONSIDERED BY AN INDIVIDUAL TO BE NECESSARY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION HEREIN; AND

– SUCH PERSON HAS NOT RELIED ON ANY INTERMEDIARY THAT MAY BE ASSOCIATED WITH ISSUANCE OF THE DEBENTURES IN CONNECTION WITH ITS INVESTIGATION OF THE ACCURACY OF SUCH INFORMATION OR ITS INVESTMENT DECISION.

THE ISSUER DOES NOT UNDERTAKE TO UPDATE THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) AND THUS IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE ISSUER. NEITHER THE DELIVERY OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) NOR ANY SALE OF DEBENTURES MADE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF.

IN THE EVENT OF CONFLICT BETWEEN THE PROVISIONS OF THE GENERAL INFORMATION DOCUMENT, THIS KEY INFORMATION DOCUMENT AND/OR THE DEBENTURE TRUST DEED (TO BE EXECUTED BETWEEN THE ISSUER AND THE DEBENTURE TRUSTEE INTER ALIA RECORDING THE TERMS AND CONDITIONS UPON WHICH THE DEBENTURES ARE BEING ISSUED BY THE ISSUER), AS APPLICABLE: (A) THE TERMS OF THE DEBENTURE TRUST DEED SHALL PREVAIL OVER THIS KEY INFORMATION DOCUMENT AND THE GENERAL INFORMATION DOCUMENT; AND (B) THE TERMS OF THIS KEY INFORMATION DOCUMENT SHALL PREVAIL OVER THE GENERAL INFORMATION DOCUMENT.

THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) DOES NOT CONSTITUTE, NOR MAY IT BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE DEBENTURES OR THE DISTRIBUTION OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) IN ANY JURISDICTION WHERE SUCH ACTION IS REQUIRED. THE DISTRIBUTION OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) AND THE OFFERING AND SALE OF THE DEBENTURES MAY BE RESTRICTED BY LAW IN CERTAIN JURISDICTIONS. PERSONS INTO WHOSE POSSESSION THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) COMES ARE REQUIRED TO INFORM THEMSELVES ABOUT AND TO OBSERVE ANY SUCH RESTRICTIONS. THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) IS MADE AVAILABLE TO POTENTIAL INVESTORS IN THE ISSUE ON THE STRICT UNDERSTANDING THAT IT IS CONFIDENTIAL.

IT IS DECLARED THAT NOTHING CONTAINED IN CLAUSE 3.3.41(A) TO (D) OF DISCLOSURE IN SCHEDULE I OF THE SEBI NCS REGULATIONS APPLIES IN THIS CASE FOR THE ISSUE

STOCK EXCHANGE DISCLAIMER CLAUSE: AS REQUIRED, A COPY OF THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT HAS BEEN FILED WITH THE STOCK EXCHANGE PURSUANT TO THE SEBI NCS REGULATIONS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT WITH THE STOCK EXCHANGE SHOULD NOT, IN ANY WAY, BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY THE STOCK EXCHANGE. THE STOCK EXCHANGE DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE, OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT.

SEBI DISCLAIMER CLAUSE: IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT WITH THE SEBI SHOULD NOT, IN ANY WAY, BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE, OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE GENERAL INFORMATION DOCUMENT OR THIS KEY INFORMATION DOCUMENT.

DISCLAIMER FROM THE ISSUER: THE ISSUER ACCEPTS NO RESPONSIBILITY FOR THE STATEMENTS MADE OTHERWISE THAN IN THE GENERAL INFORMATION DOCUMENT, THIS KEY INFORMATION DOCUMENT OR IN ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF THE ISSUER, AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

DISCLAIMER IN RESPECT OF JURISDICTION: THE LAWS OF INDIA WILL GOVERN AND BE USED TO CONSTRUE THE GENERAL INFORMATION DOCUMENT, THIS KEY INFORMATION DOCUMENT AND THE NCDS. NOTHING IN THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) CONSTITUTES AN OFFER OF SECURITIES FOR SALE IN ANY OTHER JURISDICTION, OTHER THAN INDIA, WHERE SUCH OFFER OR PLACEMENT WOULD BE IN VIOLATION OF ANY LAW, RULE OR REGULATION.

DISCLAIMER OF THE RESERVE BANK OF INDIA: THE NCS HAVE NOT BEEN RECOMMENDED OR APPROVED BY THE RBI NOR DOES RBI GUARANTEE THE ACCURACY OR ADEQUACY OF THE OFFER DOCUMENTS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE OFFER DOCUMENTS SHOULD NOT, IN ANY WAY, BE DEEMED OR CONSTRUED THAT THE NCS HAVE BEEN RECOMMENDED FOR INVESTMENT BY THE RBI. THE RBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF THE ISSUER, OR THE NCS BEING ISSUED BY THE ISSUER OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE OFFER DOCUMENTS. POTENTIAL INVESTORS MAY MAKE INVESTMENT DECISION IN THE NCS OFFERED IN TERMS OF THE OFFER DOCUMENTS SOLELY ON THE BASIS OF THEIR OWN ANALYSIS AND RBI DOES NOT ACCEPT ANY RESPONSIBILITY ABOUT SERVICING/ REPAYMENT OF SUCH INVESTMENT

LISTING
The Debentures to be issued under this Key information Document (read with the General Information Document) will be listed on BSE Limited (the "**Stock Exchange**"). The Issuer has obtained the in-principle approval of the Stock Exchange for the listing of the Debentures, and shall make an application for listing within 3 (three) working days from the Issue Closing Date.

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE OFFER INCLUDING THE RISKS INVOLVED. THE DEBENTURES HAVE NOT BEEN RECOMMENDED OR APPROVED BY THE ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SEBI NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT). SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF 'RISK FACTORS' GIVEN IN SECTION 1 OF THE GENERAL INFORMATION DOCUMENT AND SECTION 1 OF THIS KEY INFORMATION DOCUMENT, AS WELL AS THE SECTION TITLED 'GENERAL RISK' ON THE COVER PAGE OF THE GENERAL INFORMATION DOCUMENT.

THE ISSUER, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) CONTAINS ALL INFORMATION WITH REGARD TO THE ISSUER AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN AND IN THE GENERAL INFORMATION DOCUMENT ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY NCD HOLDER EXCEPT THE ONE(S) DISCLOSED IN THE OFFER DOCUMENT/GENERAL INFORMATION DOCUMENT/KEY INFORMATION DOCUMENT. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE WEBSITE WHERE THE NCDs ARE LISTED.

THE ISSUER, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR AND CONFIRMS THAT THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) CONTAINS ALL INFORMATION WITH REGARD TO THE ISSUER AND THE ISSUE WHICH IS MATERIAL IN THE CONTEXT OF THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS KEY INFORMATION DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN AND IN THE GENERAL INFORMATIOON DOCUMENT ARE HONESTLY STATED AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DOCUMENT (READ WITH THE GENERAL INFORMATION DOCUMENT) AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING.

INVESTMENT IN NON-CONVERTIBLE SECURITIES IS RISKY AND INVESTORS SHOULD NOT INVEST ANY FUNDS IN SUCH SECURITIES UNLESS THEY CAN AFFORD TO TAKE THE RISK ATTACHED TO SUCH INVESTMENTS. INVESTORS ARE ADVISED TO TAKE AN INFORMED DECISION AND TO READ THE RISK FACTORS CAREFULLY BEFORE INVESTING IN THIS OFFERING. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR EXAMINATION OF THE ISSUE INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO STATEMENT OF RISK FACTORS CONTAINED UNDER **SECTION 1** OF THE GENERAL INFORMATION DOCUMENT AND **SECTION 1** OF THIS KEY INFORMATION DOCUMENT. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR INVESTOR'S DECISION TO PURCHASE SUCH SECURITIES.

DEBENTURE TRUSTEE DISCLAIMER: THE DEBENTURE TRUSTEE, "IPSO FACTO" DOES NOT HAVE THE OBLIGATIONS OF A BORROWER OR A PRINCIPAL DEBTOR OR A GUARANTOR AS TO THE MONIES PAID/INVESTED BY INVESTORS FOR THE

DEBENTURES/BONDS. IT IS THE DUTY OF THE DEBENTURE TRUSTEE TO MONITOR THAT SECURITY IS MAINTAINED AS PER THE TERMS OF THE GENERAL INFORMATION DOCUMENT, THIS KEY INFORMATION DOCUMENT AND THE DEBENTURE DOCUMENTS. THE DEBENTURE TRUSTEE DOES NOT MAKE NOR DEEMS TO HAVE MADE ANY REPRESENTATION ON THE ISSUER, ITS OPERATIONS, THE DETAILS AND PROJECTIONS ABOUT THE ISSUER OR THE DEBENTURES UNDER OFFER MADE IN THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT. APPLICANTS / INVESTORS ARE ADVISED TO READ CAREFULLY THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT AND MAKE THEIR OWN ENQUIRY, CARRY OUT DUE DILIGENCE AND ANALYSIS ABOUT THE ISSUER, ITS PERFORMANCE AND PROFITABILITY AND DETAILS IN THE GENERAL INFORMATION DOCUMENT AND THIS KEY INFORMATION DOCUMENT BEFORE TAKING THEIR INVESTMENT DECISION. THE DEBENTURE TRUSTEE SHALL NOT BE RESPONSIBLE FOR THE INVESTMENT DECISION AND ITS CONSEQUENCES.

CREDIT RATING AGENCIES DISCLAIMER CLAUSE:

THE NCDS HAVE BEEN RATED AS MENTIONED IN THE RATING LETTERS/RATIONALE FROM THE RATING AGENCIES AND THE DISCLAIMER OF EACH RATING AGENCY IS MENTIONED IN THEIR RESPECTIVE RATING LETTERS/RATIONALE PROVIDED IN **ANNEXURE B** OF THIS KEY INFORMATION DOCUMENT. IN ISSUING THEIR RATINGS, EACH RATING AGENCY MUST RELY ON THE WORK OF EXPERTS, INCLUDING INDEPENDENT AUDITORS WITH RESPECT TO FINANCIAL STATEMENTS AND ATTORNEYS WITH RESPECT TO LEGAL AND TAX MATTERS. PLEASE NOTE THAT THE RATING IS NOT A RECOMMENDATION OR SUGGESTION, DIRECTLY OR INDIRECTLY, TO YOU OR ANY OTHER PERSON, TO BUY, SELL OR HOLD NCDS AND INVESTORS SHOULD TAKE THEIR OWN DECISION. THE RATING MAY BE SUBJECT TO REVISION OR WITHDRAWAL AT ANY TIME BY THE ASSIGNING RATING AGENCY AND EACH RATING SHOULD BE EVALUATED INDEPENDENTLY OF ANY OTHER RATING. THE RATINGS OBTAINED ARE SUBJECT TO REVISION AT ANY POINT OF TIME IN THE FUTURE. THE RATING AGENCY HAS THE RIGHT TO SUSPEND, WITHDRAW THE RATING AT ANY TIME ON THE BASIS OF NEW INFORMATION, ETC. THE RATING AGENCIES SHALL NEITHER CONSTRUED TO BE NOR ACTING UNDER THE CAPACITY OR NATURE OF AN 'EXPERT' AS DEFINED UNDER SECTION 2(38) OF THE COMPANIES ACT, 2013.

II. DEFINITIONS AND ABBREVIATIONS

Application Form	The form used by the recipient of this KID, to apply for subscription to the Debentures, which is annexed to this KID as **Annexure F**.
BSE	BSE Limited
BSE-BOND EBP	EBP Platform of BSE
Debenture Trust Deed	The debenture trust deed executed/to be executed between *inter alia* the Issuer and the Debenture Trustee *inter alia* recording the terms and conditions upon which the Debentures are being issued by the Issuer pursuant to this Key Information Document and the General Information Document.
Debenture Trustee	Catalyst Trusteeship Limited
Debentures or NCDs	Up to 2,000 (Two Thousand) Rated, Listed, Unsecured, Subordinated, Redeemable, Transferable, Non- Convertible Debentures by the Issuer of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each for an aggregate principal amount not exceeding INR 20,00,00,000/- (Indian Rupees Twenty Crores only), to be issued by the Issuer on a private placement basis.

EBP Mechanism Guidelines	Electronic Book Mechanism issued by BSE *vide* their Notice bearing reference number 20230417-35 dated April 17, 2023, as may be amended or replaced from time to time.
EBP Platform	Platform for issuance of NCDs on a private placement basis, established in accordance with the SEBI Master Circular, e.g. BSE-BOND EBP.
General Information Document	means the General Information Document issued by the Issuer dated February 07, 2024, for the purpose of issue of the non-convertible securities on a private placement basis in accordance with Applicable Laws.
NCD Holder	Eligible Investor(s) who shall be the holders of the NCDs and whose names (a) appear in the register of beneficial owners maintained by the Depository pursuant to Section 11 of the Depositories Act, 1996; or (b) appear as 'debenture holders' in the register of debenture holders maintained by the Issuer pursuant to Section 88 of the Companies Act, 2013, (and shall include transferees of the NCDs from time to time, as registered with the Issuer and the Depository) and in the event of any inconsistency between sub-paragraph (a) and (b) above, sub paragraph (b) shall prevail.
Rating Agency(ies)	CARE Ratings Limited or any other credit rating agency duly registered with the SEBI and approved by the Debenture Trustee.
Transaction Documents	Has the meaning ascribed to such term in the Debenture Trust Deed.
WDM	Wholesale Debt Market of the BSE.

Note: Other terms used but not defined in this Key Information Document shall have the meanings ascribed to such term in the Debenture Trust Deed and the General Information Document.

III. LIST OF DOCUMENTS TO BE FILED WITH THE STOCK EXCHANGE

List of disclosures to be filed along with the listing application to the stock exchange:

A. The General Information Document;

B. This Key Information Document;

C. Due diligence certificate from the Debenture Trustee as per the format specified in [**Schedule IV]** of the SEBI NCS Regulations;

D. Memorandum and Articles of Association and necessary resolution(s) for the allotment of the debt securities;

E. Copy of the board/committee resolution authorizing the borrowing and list of authorized signatories, attached hereto as **Annexure E**;

F. Copy of Audited Financial Statements for the Last Three Financial Years, i.e. FY 21, FY 22 and FY 23 of the Issuer, attached as **Part 1** of **Annexure A** to the General Information Document;

G. Copy of Audited Financial Statements for the Period from April 1, 2023 to September 30, 2023, attached as **Part 2** of **Annexure A** to the General Information Document;

H. Statement containing particulars of, dates of, and parties to all material contracts and agreements;

I. Reports about the business or transaction to which the proceeds of the NCDs are to be applied either directly or indirectly, if required;

J. An undertaking from the Issuer stating that the necessary documents for the creation of the charge, including the Debenture Trust Deed, would be executed within the time frame prescribed in the relevant regulations/act/rules etc. and the same would be uploaded on the website of the Stock Exchange, where the debt securities have been listed, attached hereto as **Annexure J**;

K. An undertaking that permission/ consent from the existing creditors for a *pari passu* charge being created, wherever applicable, in favour of the debenture trustee, is not required to be obtained for the proposed issue, attached hereto as **Annexure C**; and

L. Any other particulars or documents that the recognized stock exchange may call for as it deems fit.

IV. LIST OF DOCUMENTS TO BE DISCLOSED TO THE DEBENTURE TRUSTEE

List of disclosures to be submitted to the Debenture Trustee in electronic form (soft copy) at the time of allotment of the debt securities:

A. Memorandum and Articles of Association and necessary resolution(s) for the allotment of the debt securities;

B. Copy of last three years' audited annual reports of the Issuer;

C. Statement containing particulars of, dates of, and parties to all material contracts and agreements;

D. A columnar representation of the audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of 3 (three) completed years;

E. An undertaking to the effect that the Issuer would, till the redemption of the debt securities, submit its financial results to the Debenture Trustee in the form, manner and within the timelines as mentioned in SEBI LODR Regulations, as amended from time to time, attached as **Annexure J** hereto. Further, the Issuer shall within 180 (one hundred and eighty) days from the end of the financial year, submit a copy of the latest annual report to the Debenture Trustee and the Debenture Trustee shall be obliged to share the details submitted under this clause with holders of the NCDs (including 'Qualified Institutional Buyers' (QIBs)) and other existing debenture-holders within 2 (two) working days of their specific request, attached as **Annexure J** hereto.

V. DISCLOSURE REQUIREMENTS UNDER FORM PAS-4 (*Pursuant to section 42 of Companies Act, 2013 read with Rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014*):

Please refer to Section 3 of this Key Information Document

SECTION 1: RISK FACTORS

Investing in the NCDs involves significant risk. Investors of the NCDs should consider carefully all of the information in the General Information Document and this Key Information Document, including in particular, the risk factors discussed below. Unless the context requires otherwise, the risk factors described below apply alone to the Issuer. If any of the following risks actually occur, our business, results of operations, cash flow, financial condition and prospects could be materially and adversely affected. In addition, other risks and uncertainties not currently known to us or that we currently deem immaterial may also materially and adversely affect our business, financial condition, cash flows and results of operations. This could, in turn, affect adversely our ability to make payments on the NCDs offered hereby.

Unless specified or quantified in the relevant risk factors, the Issuer is not in a position to quantify the financial or other implications of any risk mentioned herein below.

In this section, a reference to "we", "us", or "our" means the Issuer, unless the context otherwise requires.

The following are the risks relating to us and the Debentures envisaged by our management. We believe that the factors described below represent the principal risks inherent in investing in the Debentures.

1. RISKS RELATING TO THE ISSUER

Please refer to Section 1 of the General Information Document

2. RISKS IN RELATION TO INVESTMENT IN THE NON-CONVERTIBLE DEBENTURES The primary risk associated with Debentures is the probability of the value falling below the face value due to relevant external and internal risks. Another risk is the Interest rate risk in the secondary market due to a premature exit. These risks can be overcome by holding on to the NCD until it attains maturity.

1.1 OTHER RISKS RELATED TO THE BUSINESS OF THE ISSUER

(a) ***Majority of the Issuer's loans are unsecured, and the clients of these unsecured loans are of the high risk category and if the Issuer is unable to control the level of non- performing loans ("NPAs") in the future, or if the Issuer's loan loss reserves are insufficient to cover future loan losses, the financial condition and results of operations may be materially and adversely affected.***

1.1 Majority of the Issuer's loans are unsecured, and the clients of these unsecured loans are of the high-risk category. There is uncertainty on the client's ability to fulfil its loan obligations as microfinance clients typically do not have bank accounts or proper income proof verification so it can be difficult to verify all client details and assess the risk. Such non-performing or low credit quality loans can negatively impact our results of operations.

1.2 The Issuer has various procedures and process controls in place to mitigate the risk such as on-boarding of only such clients who have bank accounts for the purpose of loan disbursements. All group lending loans are provided under the Grameen Model and based on the joint liability of the group.

(b) ***The Company cannot assure that it will be able to effectively control and reduce the level of the NPAs of its Client Loans. The amount of its reported NPAs may increase in the future as a result of growth of Client Loans, and also due to factors beyond its control, such as over-extended member credit that it is unaware of. If the Company is unable to manage its NPAs or adequately recover its loans, the results of its operations will be adversely affected.***

The current loan loss reserves of the Company may not be adequate to cover an increase in the amount of NPAs or any future deterioration in the overall credit quality of Client Loans. As a result, if the quality of its total loan portfolio deteriorates the Company may be required to increase its loan loss reserves, which will adversely affect its financial condition and results of operations.

The members are poor and, as a result, might be vulnerable if economic conditions worsen or growth rates decelerate in India, or if there are natural disasters such as floods and droughts in areas where the Company's clients live. Moreover, there is no precise method for predicting loan and credit losses, and the Company cannot assure that its monitoring and risk management procedures will effectively predict such losses or

that loan loss reserves will be sufficient to cover actual losses. If the Company is unable to control or reduce the level of its NPAs or poor credit quality loans, its financial condition and results of its operations could be materially and adversely affected.

(c) ***Lending to small businesses poses unique risks not generally associated with other forms of lending in India, and, as a result, the Company may experience increased levels of NPAs and related provisions and write-off that negatively impact results of operations.***

The Company's core business is to provide loans to microfinance segments primarily in the rural and semi-urban areas. Any downturn in the area of activity by borrowers could adversely affect the ability of borrowers to make loan repayment on time and in turn negatively impact the Company's operation. Due to the precarious circumstances of borrowers and non-traditional lending practices the Company may, in the future experience increased level of non-performing loans and related provisions and write-offs that negatively impact its business and results of operations.

The Company has separated sales from credit risk department. This helps in better credit evaluation of the customer. The ability to repay the loan is taken care of by the internal credit evaluation and joint liability group structure.

(d) ***The Issuer's business operates through a large number of rural and semi urban branches and is exposed to operational risks including fraud.***

The Issuer is exposed to operational risks, including fraud, petty theft and embezzlement, as it handles a large amount of cash due to high volume of small transactions. This could harm its operations and its financial position.

As the Issuer handles a large amount of cash through a high volume of small transactions taking place in its network, the Issuer is exposed to the risk of fraud or other misconduct by its employees or outsiders. These risks are further compounded due to the high level of delegation of power and responsibilities that the Issuer's business model requires. Given the high volume of transactions processed by the Issuer, certain instances of fraud and misconduct may go unnoticed before they are discovered and successfully rectified. Even when the Issuer discovers such instances of fraud or theft and pursue them to the full extent of the law or with its insurance carriers, there can be no assurance that the Issuer will recover any such amounts. In addition, the Issuer's dependence upon automated systems to record and process transactions may further increase the risk that technical system flaws or employee tampering or manipulation of those systems will result in losses that are difficult to detect.

However, all the disbursements are directly transferred to the clients' bank accounts which help to minimise the above-mentioned risks significantly.

To mitigate the above risk, the Issuer maintains an internal audit process to ensure the operations team follows the defined procedures and reports any deviations to the operations staff and management team. The Issuer also has a MIS and Data Analytics system which can generate data analysis that can be used to monitor financial and operational performance.

(e) ***Loans due within two-three years account for almost all of the Issuer's interest income, and a significant reduction in short term loans may result in a corresponding decrease in its interest income***

All the loans the Issuer issues are due within approximately two-three years of disbursement. The relatively short-term nature of the Issuer's loans means that the Issuer's long-term interest income stream is less certain than if a portion of its loans were for a longer term. In addition, the Issuer's customers may not obtain new loans from the Issuer upon maturity of their existing loans, particularly if competition increases. The potential instability of the Issuer's interest income could materially and adversely affect the Issuer's results of operations and financial position.

The loans given by the issuer are at fixed interest rate, and the tenor of the underlying asset are of two-three years which provides for stability to the portfolio and interest income and has also smoothened operating expense.

(f) ***The Issuer is exposed to certain political, regulatory and concentration risks***

Due to the nature of its operations, the Company is exposed to political, regulatory and concentration risks. The Company believes a mitigant to this is to expand its geographical reach and may consequently expand its operations into other states. If it is not effectively able to manage such operations and expansion, it may lose money invested in such expansion, which could adversely affect its business and results of operations.

Large scale attrition, especially at the senior management level, can make it difficult for the Issuer to manage its business.

If the Company is not able to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain the Company's quality and reputation, it will be difficult for the Company to manage its business and growth. The Company depends on the services of its executive officers and key employees for its continued operations and growth. In particular, the Company's senior management has significant experience in the microfinance, banking and financial services industries. The loss of any of the Company's executive officers, key employees or senior managers could negatively affect its ability to execute its business strategy, including its ability to manage its rapid growth. The Company's business is also dependent on its team of personnel who directly manage its relationships with its members. The Company's business and profits would suffer adversely if a substantial number of such personnel left the Company or became ineffective in servicing its members over a period of time. The Company's future success will depend in large part on its ability to identify, attract and retain highly skilled managerial and other personnel. Competition for individuals with such specialized knowledge and experience is intense in this industry, and the Company may be unable to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain its quality and reputation or to sustain or expand its operations. The loss of the services of such personnel or the inability to identify, attract and retain qualified personnel in the future would make it difficult for the Company to manage its business and growth and to meet key objectives.

(g) ***The Issuer's business and results of operations would be adversely affected by strikes, work stoppages or increased wage demands by employees***

The employees are not currently unionized. However, there can be no assurance that they will not unionize in the future. If the employees unionize, it may become difficult to maintain flexible labour policies, and could result in high labour costs, which would adversely affect the Issuer's business and results of operations.

(h) ***The Issuer's insurance coverage may not adequately protect it against losses. Successful claims that exceed its insurance coverage could harm the Issuer's results of operations and diminish its financial position***

1.3 The Issuer maintains insurance coverage of the type and in the amounts that it believes are commensurate with its operations and other general liability insurances. The Issuer's insurance policies, however, may not provide adequate coverage in certain circumstances and may be subject to certain deductibles, exclusions and limits on coverage.

1.4 In addition, there are various types of risks and losses for which the Issuer does not maintain insurance, such as losses due to business interruption and natural disasters, because they are either uninsurable or because insurance is not available to the Issuer on acceptable terms. A successful assertion of one or more large claims against the Issuer that exceeds its available insurance coverage or results in changes in its insurance policies, including premium increases or the imposition of a larger deductible or co-insurance requirement, could adversely affect the Issuer's business, financial condition and results of operations.

(i) ***The Issuer requires certain statutory and regulatory approvals for conducting its business and the failure to obtain or retain them in a timely manner, or at all, may adversely affect operations***

1.5 NBFCs in India are subject to strict regulation and supervision by the RBI. The Issuer requires certain approvals, licenses, registrations and permissions for operating its business, including registration with the RBI as an NBFC. Further, such approvals, licenses, registrations and permissions must be maintained/renewed over time, applicable requirements may change, and the Issuer may not be aware of or comply with all requirements all of the time. Additionally, the Issuer may need additional approvals from regulators to introduce new insurance and other fee-based products to its members. In particular, the Issuer is required to obtain a certificate of registration for carrying on business as an NBFC that is subject to numerous conditions. In addition, its branches are required to be registered under the relevant shops and establishments laws of the states in which they are located. The shops and establishments laws regulate various employment conditions, including working hours, holidays and leave and overtime compensation. If the Issuer fails to obtain or retain any of these approvals or licenses, or renewals thereof, in a timely manner, or at all, its business may be adversely affected. If the Issuer fails to comply, or a regulator claims that it has not complied, with any of these conditions, the Issuer's certificate of registration may be suspended or cancelled, and it shall not be able to carry on such activities. If the Issuer fails to comply with

the NBFC Directions and fails to maintain the status of NBFC, it may not be eligible for priority sector loans from the Indian banking sector and may also attract penal provisions under the RBI Act, 1934 for non-compliance.

(j) ***The economic fallout from the spread of the COVID-19 virus /any other pandemic may impact the Issuer's business prospects, financial condition, result of operations and credit risk***

An economic slowdown may significantly affect our business, financial condition, liquidity, cashflows and results of operations which may arise due to COVID-19 virus or any other pandemic in future, which are highly uncertain and cannot be predicted today. Consequently, there may be a negative effect on the Issuer's ability to service the obligations in relation to the Debentures.

SECTION 2: DISCLOSURES UNDER SEBI NCS REGULATIONS

2.1. DETAILS OF PROMOTERS OF THE ISSUER

*As per **Section 2** of the General Information Document.*

Declaration: The Issuer confirms that the Permanent Account Number and Bank Account Number(s) of the promoters and Permanent Account Number of directors have been submitted to BSE (i.e., the stock exchange on which the Debentures are proposed to be listed), at the time of filing the draft Key Information Document.

2.2. DETAILS OF CREDIT RATING ALONG WITH LATEST PRESS RELEASE OF THE CREDIT RATING AGENCY IN RELATION TO THE ISSUE AND DECLARATION THAT THE RATING IS VALID AS ON THE DATE OF ISSUANCE AND LISTING. SUCH PRESS RELEASE SHALL NOT BE OLDER THAN SIX MONTHS FROM THE DATE OF THE OPENING THE ISSUE.

CARE Ratings Limited has assigned a rating of BBB+ e *vide* credit rating letter dated March 26, 2024. Instruments with this rating are considered to have an adequate degree of safety regarding timely service of financial obligations. Such instruments carry low credit risk. The rating letters from the Rating Agency is provided in **Annexure B** of this Key Information Document. The Rating Agency has also issued a press release of the credit rating in respect of the Debentures on March 26, 2024 . The copies of the press release and the rating rationale (not older than 6 (six) months from the date of opening of the Issue) in respect of the rating for the Debentures is provided in **Annexure B** to this Key Information Document.

2.3. NAME(S) OF THE STOCK EXCHANGE(S) WHERE THE NON-CONVERTIBLE SECURITIES ARE PROPOSED TO BE LISTED AND THE DETAILS OF THEIR IN-PRINCIPLE APPROVAL FOR LISTING OBTAINED FROM THESE STOCK EXCHANGE(S).

The Debentures are proposed to be listed on the WDM of BSE. The Issuer shall comply with the requirements of the Debt Listing Agreement to the extent applicable to it on a continuous basis. The Issuer has obtained the in-principle approval for the listing of the Debentures on BSE pursuant to this Key Information Document and the General Information Document. Please refer to **Annexure G** to this Key Information Document for a copy of the in-principle approval letter dated February 15, 2024 issued by the BSE.

The Debentures are not proposed to be listed on more than one stock exchange.

The Issuer is required to create and maintain the recovery expenses fund with the Stock Exchange, equal to 0.01% (zero point zero one percent) of the size of the Issue, subject to the maximum balance of INR 25,00,000 (Indian Rupees Twenty Five Lakhs only) in accordance with the SEBI Master Circular. In this regard, please also refer to the section on “Creation of recovery expense fund” under ‘Summary of the Terms of the Issue’.

2.4. ISSUE SCHEDULE(PROVISIONAL)

Particulars	Date
Issue opening date	March 28, 2024
Issue closing date	March 28, 2024
Pay-in Date	April 02, 2024
Deemed Date of Allotment	April 02, 2024

2.5. NAME AND ADDRESS OF THE FOLLOWING:

Issuer	Dvara Kshetriya Gramin Financial Services Private Limited 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Debenture Trustee	**Catalyst Trusteeship Limited**

	Address: Unit No- 901, 9th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013 Tel No. +91 22 4922 0555 Email: ComplianceCTL-Mumbai@ctltrustee.com Website- https://www.catalysttrustee.com/ Contact Person: Mr. Umesh Salvi- Managing Director
Credit Rating Agency	**CARE Ratings Limited** Address: GODREJ COLISEUM 4TH FLR SOMAIYA HOSP ROAD OFF E EXP HIGHWA Y SION E MUMBAI Maharashtra 400022 , Tel No. 02267543457 Fax No Contact Person Nehal Shah Compliance Officer: Nehal Shah Email: investor.relations@careedge.in Website: https://www.careratings.com/ SEBI Registration Number: CIN L67190MH1993PLC071691
Registrar to the Issue	**Integrated Registry Management Services Private Limited** Address: 2nd Floor, Kences Towers, No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai – 600 017 Tel No. 044 2814 0801 E-mail: yuvraj@integratedindia.in Website: - www.integratedindia.in Contact Person: Mr Yuvaraj S
Legal Counsel to the Arrangers and Investors	Name: Juris Corp, Advocates & Solicitors Logo: Contact Person: Partner, Securities Address: 302, Century Bhavan, 3rd Floor, Dr Annie Besant Road, Worli, Mumbai – 400 030, India Email: securities@jclex.com

	Tel: 022 6720 5555 Website: www.jclex.com
Arrangers	NA

2.6. ABOUT THE ISSUER

*As per **Section 2** of the General Information Document.*

2.7. EXPENSES OF THE ISSUE

Expenses of the issue along with a break up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable:

Particulars	Amount	% of total Issue expenses	% of total Issue size
Lead manager(s) fees	-	-	-
Underwriting commission	-	-	-
Brokerage, selling commission and upload fees	-	-	-
Fees payable to the registrars to the Issue	5,000	1.6%	0.0%
Fees payable to the legal advisors	2,00,000	63.85%	0.1%
Advertising and marketing expenses	-	-	-
Fees payable to the regulators including stock exchanges	1,08,235	34.55%	0.1%
Expenses incurred on printing and distribution of issue stationary	-	-	-
Any other fees, commission or payments under whatever nomenclature	-	-	-

2.8. FINANCIAL INFORMATION

As per the General Information Document. The Issuer is not a subsidiary of any Company.

Further, please see the below mentioned details:

Debt: Equity Ratio of the Issuer (both on a standalone and consolidated basis):-

Particulars (Provisional Basis)	Debt Equity (Standalone & consolidated)
Before the issue of debt securities	4.54

After the issue of debt securities	4.85

2.9. BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION GIVING DETAILS OF ITS FOLLOWING ACTIVITIES:

*As per **Section 2** of the General Information Document.*

2.10. DETAILS REGARDING THE DIRECTORS OF THE ISSUER:

*As per **Section 2** of the General Information Document.* Attestation by the Directors of the Issuer is attached herewith in **Annexure D**.*

Further, details of Contribution being made by the directors as part of the offer or separately in furtherance of such objects, are as follows:

No contribution is being made by the directors as part of the Issue or separately in furtherance of such objects.

2.11. ANY FINANCIAL OR OTHER MATERIAL INTEREST OF THE DIRECTORS, PROMOTERS, KEY MANAGERIAL PERSONNEL OR SENIOR MANAGEMENT IN THE OFFER AND THE EFFECT OF SUCH INTEREST IN SO FAR AS IT IS DIFFERENT FROM THE INTERESTS OF OTHER PERSONS.

There is no financial or material interest of the directors, promoters, key managerial personnel or senior management of the Issuer in the Issue.

2.12. DETAILS REGARDING THE AUDITORS OF THE ISSUER:

*As per **Section 2** of the General Information Document.*

2.13. DETAILS OF LIABILITIES OF THE ISSUER AS AT THE END OF THE PRECEDING QUARTER, OR IF AVAILABLE, A LATER DATE, AS PER THE SEBI NCS REGULATIONS:

*As per **Section 2** of the General Information Document.*

2.14. THE AMOUNT OF CORPORATE GUARANTEE OR LETTER OF COMFORT ISSUED BY THE ISSUER ALONG WITH NAME OF THE COUNTERPARTY (LIKE NAME OF THE SUBSIDIARY, JOINT VENTURE ENTITY, GROUP COMPANY, ETC.) ON BEHALF OF WHOM IT HAS BEEN ISSUED, CONTINGENT LIABILITY INCLUDING DEBT SERVICE RESERVE ACCOUNT GUARANTEES/ ANY PUT OPTION ETC. (DETAILS OF ANY OUTSTANDING BORROWINGS TAKEN/ DEBT SECURITIES ISSUED FOR CONSIDERATION OTHER THAN CASH). THIS INFORMATION SHALL BE DISCLOSED WHETHER SUCH BORROWING/ DEBT SECURITIES HAVE BEEN TAKEN/ ISSUED: (I) IN WHOLE OR IN PART; (II) AT A PREMIUM OR DISCOUNT, OR (III) IN PURSUANCE OF AN OPTION OR NOT.

*As per **Section 2** of the General Information Document*.

2.15. WHERE THE ISSUER IS A NON-BANKING FINANCE COMPANY OR HOUSING FINANCE COMPANY THE DISCLOSURES ON ASSET LIABILITY MANAGEMENT (ALM) SHALL BE PROVIDED FOR THE LATEST AUDITED FINANCIALS:

*As per **Section 2** of the General Information Document*.

2.16. DETAILS OF ALL DEFAULT/S AND/OR DELAY IN PAYMENTS OF INTEREST AND PRINCIPAL OF ANY KIND OF TERM LOANS, DEBT SECURITIES, COMMERCIAL PAPER (INCLUDING TECHNICAL DELAY) AND OTHER FINANCIAL INDEBTEDNESS INCLUDING CORPORATE GUARANTEE OR LETTERS OF COMFORT ISSUED BY THE COMPANY, IN THE PRECEDING THREE YEARS AND THE CURRENT FINANCIAL YEAR.

NIL

2.17. ANY MATERIAL EVENT/ DEVELOPMENT OR CHANGE HAVING IMPLICATIONS ON THE FINANCIALS/CREDIT QUALITY (E.G. ANY MATERIAL REGULATORY PROCEEDINGS AGAINST THE ISSUER/PROMOTERS, LITIGATIONS RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCTURING EVENT ETC.) AT THE TIME OF ISSUE WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST / CONTINUE TO INVEST IN THE NON-CONVERTIBLE SECURITIES/COMMERCIAL PAPER:

Please refer to **Annexure E** of the General Information Document.

2.18. ANY LITIGATION OR LEGAL ACTION PENDING OR TAKEN BY A GOVERNMENT DEPARTMENT OR A STATUTORY BODY OR REGULATORY BODY DURING THE THREE YEARS IMMEDATELY PRECEDING THE YEAR OF THE ISSUE AGAINST THE PROMOTER OF THE ISSUER:

Please refer to **Annexure E** of the General Information Document.

2.19. DETAILS OF DEFAULT AND NON-PAYMENT OF STATUTORY DUES FOR THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR:

As per the General Information Document.

2.20. DETAILS OF PENDING LITIGATION INVOLVING THE ISSUER, PROMOTER, DIRECTOR, SUBSIDIARIES, GROUP COMPANIES OR ANY OTHER PERSON, WHOSE OUTCOME COULD HAVE MATERIAL ADVERSE EFFECT ON THE FINANCIAL POSITION OF THE ISSUER, WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST / CONTINUE TO INVEST IN THE DEBT SECURITIES AND/ OR NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES.

Please refer to **Annexure E** of the General Information Document.

2.21. DETAILS OF ACTS OF MATERIAL FRAUDS COMMITTED AGAINST THE ISSUER IN THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR, IF ANY, AND IF SO, THE ACTION TAKEN BY THE ISSUER.

As per the General Information Document.

2.22. DETAILS OF PENDING PROCEEDINGS INITIATED AGAINST THE ISSUER FOR ECONOMIC OFFENCES, IF ANY.

As per the General Information Document.

2.23. RELATED PARTY TRANSACTIONS ENTERED DURING THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR WITH REGARD TO LOANS MADE OR, GUARANTEES GIVEN OR SECURITIES PROVIDED.

As per the General Information Document.

2.24. IN CASE THE ISSUER IS A NON-BANKING FINANCE COMPANY (NBFC) AND THE OBJECTS OF THE ISSUE ENTAIL LOAN TO ANY ENTITY WHO IS A 'GROUP COMPANY' THEN DISCLOSURES SHALL BE MADE IN THE FORMAT PROVIDED.

*As per **Section 2** of the General Information Document.*

2.25. IN ORDER TO ALLOW INVESTORS TO BETTER ASSESS THE ISSUE, THE FOLLOWING ADDITIONAL DISCLOSURES TO BE MADE IN THE GENERAL INFORMATION DOCUMENT: (I) A PORTFOLIO SUMMARY WITH REGARDS TO INDUSTRIES/ SECTORS TO WHICH BORROWINGS HAVE BEEN GRANTED BY NBFCS; (II) QUANTUM AND PERCENTAGE OF SECURED VIS-À-VIS UNSECURED BORROWINGS GRANTED BY NBFC; (III) ANY CHANGE

IN PROMOTERS' HOLDINGS IN NBFCS DURING THE PRECEDING FINANCIAL YEAR BEYOND THE THRESHOLD SPECIFIED BY THE RESERVE BANK OF INDIA FROM TIME TO TIME.

*As per **Section 2** of the General Information Document.*

2.26. CONSENT OF DIRECTORS, AUDITORS, BANKERS TO ISSUE, TRUSTEES, SOLICITORS OR ADVOCATES TO THE ISSUE, LEGAL ADVISORS TO THE ISSUE, REGISTRAR TO THE ISSUE, LENDERS (IF REQUIRED, AS PER THE TERMS OF THE AGREEMENT) AND EXPERTS.

Please see below.

Parties	**Consent**
Directors	Resolutions passed by the Debenture committee of the board of directors of the Issuer on March 22, 2024, attached as **Annexure E**.
Auditors	Not applicable
Bankers	Not applicable
Trustee	The consent letter of the debenture trustee has been provided in **Annexure A**.
Lenders (if required, as per the terms of the agreement)	Not applicable
Solicitors or Advocates or legal advisors	Not applicable
Lead managers to the issue	Not applicable
Registrar	The consent letter of the Registrar to the Issue has been provided in **Annexure K**.

2.27. DEBENTURE TRUSTEE:

Catalyst Trusteeship Limited has agreed to act as the trustee for and on behalf of the Debenture holder(s) vide its letter bearing reference number CL/DEB/23-24/2246 dated 22 March 2024 under Regulation 8 of the SEBI NCS Regulations and has consented to the inclusion of its name in the form and context in which it appears in this Key Information Document, Transaction Documents and in all the subsequent periodical communications sent to the Debenture holders. The consent letter of the debenture trustee has been provided in **Annexure A**.

2.28. UNDERWRITING

Underwriting is not applicable for this Issue.

2.29. WHETHER SECURITY IS BACKED BY GUARANTEE OR LETTER OF COMFORT OR ANY OTHER DOCUMENT/LETTER WITH SIMILAR INTENT. IN CASE SUCH DOCUMENT DOES NOT CONTAIN DETAILED PAYMENT STRUCTURE (PROCEDURE OF INVOCATION OF GUARANTEE AND RECEIPT OF PAYMENT BY THE INVESTOR ALONG WITH TIMELINES), THE SAME SHALL BE DISCLOSED IN THE OFFER DOCUMENT:

NA

2.30. DISCLOSURE OF CASH FLOW WITH DATE OF INTEREST/DIVIDEND/ REDEMPTION PAYMENT AS PER DAY COUNT CONVENTION:

i. The day count convention for dates on which the payment in relation to non-convertible securities which need to be made: Actual/ Actual

ii. Procedure and time schedule for allotment and issuance of securities (Provisional): []

Issue opening date	March 28, 2024
Issue closing date	March 28, 2024
Pay-in Date	April 02, 2024
Deemed Date of Allotment	April 02, 2024

iii. **Cash flow emanating from the NCDs by way of illustration:**

Sr. No.	Cash Flow Event	Record Date*	Due Date**	No. of days in Coupon payment	Coupon payment	Principal Payment	Total
1	Coupon payment	18-Apr-24	28-Apr-24	26	20,37,260	-	20,37,260
2	Coupon payment	18-May-24	28-May-24	30	23,50,685	-	23,50,685
3	Coupon payment	18-Jun-24	28-Jun-24	31	24,29,041	-	24,29,041
4	Coupon payment	18-Jul-24	28-Jul-24	30	23,50,685	-	23,50,685
5	Coupon payment	18-Aug-24	28-Aug-24	31	24,29,041	-	24,29,041
6	Coupon payment	18-Sep-24	28-Sep-24	31	24,29,041	-	24,29,041
7	Coupon payment	18-Oct-24	28-Oct-24	30	23,50,685	-	23,50,685
8	Coupon payment	18-Nov-24	28-Nov-24	31	24,29,041	-	24,29,041
9	Coupon payment	18-Dec-24	28-Dec-24	30	23,50,685	-	23,50,685
10	Coupon payment	18-Jan-25	28-Jan-25	31	24,29,041	-	24,29,041
11	Coupon payment	18-Feb-25	28-Feb-25	31	24,29,041	-	24,29,041
12	Coupon payment	18-Mar-25	28-Mar-25	28	21,93,973	-	21,93,973
13	Coupon payment	18-Apr-25	28-Apr-25	31	24,29,041	-	24,29,041
14	Coupon payment	18-May-25	28-May-25	30	23,50,685	-	23,50,685
15	Coupon payment	18-Jun-25	28-Jun-25	31	24,29,041	-	24,29,041
16	Coupon payment	18-Jul-25	28-Jul-25	30	23,50,685	-	23,50,685
17	Coupon payment	18-Aug-25	28-Aug-25	31	24,29,041	-	24,29,041
18	Coupon payment	18-Sep-25	28-Sep-25	31	24,29,041	-	24,29,041
19	Coupon payment	18-Oct-25	28-Oct-25	30	23,50,685	-	23,50,685

20	Coupon payment	18-Nov-25	28-Nov-25	31	24,29,041	-	24,29,041
21	Coupon payment	18-Dec-25	28-Dec-25	30	23,50,685	-	23,50,685
22	Coupon payment	18-Jan-26	28-Jan-26	31	24,29,041	-	24,29,041
23	Coupon payment	18-Feb-26	28-Feb-26	31	24,29,041	-	24,29,041
24	Coupon payment	18-Mar-26	28-Mar-26	28	21,93,973	-	21,93,973
25	Coupon payment	18-Apr-26	28-Apr-26	31	24,29,041	-	24,29,041
26	Coupon payment	18-May-26	28-May-26	30	23,50,685	-	23,50,685
27	Coupon payment	18-Jun-26	28-Jun-26	31	24,29,041	-	24,29,041
28	Coupon payment	18-Jul-26	28-Jul-26	30	23,50,685	-	23,50,685
29	Coupon payment	18-Aug-26	28-Aug-26	31	24,29,041	-	24,29,041
30	Coupon payment	18-Sep-26	28-Sep-26	31	24,29,041	-	24,29,041
31	Coupon payment	18-Oct-26	28-Oct-26	30	23,50,685	-	23,50,685
32	Coupon payment	18-Nov-26	28-Nov-26	31	24,29,041	-	24,29,041
33	Coupon payment	18-Dec-26	28-Dec-26	30	23,50,685	-	23,50,685
34	Coupon payment	18-Jan-27	28-Jan-27	31	24,29,041	-	24,29,041
35	Coupon payment	18-Feb-27	28-Feb-27	31	24,29,041	-	24,29,041
36	Coupon payment	18-Mar-27	28-Mar-27	28	21,93,973	-	21,93,973
37	Coupon payment	18-Apr-27	28-Apr-27	31	24,29,041	-	24,29,041
38	Coupon payment	18-May-27	28-May-27	30	23,50,685	-	23,50,685
39	Coupon payment	18-Jun-27	28-Jun-27	31	24,29,041	-	24,29,041
40	Coupon payment	18-Jul-27	28-Jul-27	30	23,50,685	-	23,50,685
41	Coupon payment	18-Aug-27	28-Aug-27	31	24,29,041	-	24,29,041
42	Coupon payment	18-Sep-27	28-Sep-27	31	24,29,041	-	24,29,041
43	Coupon payment	18-Oct-27	28-Oct-27	30	23,50,685	-	23,50,685
44	Coupon payment	18-Nov-27	28-Nov-27	31	24,29,041	-	24,29,041
45	Coupon payment	18-Dec-27	28-Dec-27	30	23,50,685	-	23,50,685
46	Coupon payment	18-Jan-28	28-Jan-28	31	24,29,041	-	24,29,041
47	Coupon payment	18-Feb-28	28-Feb-28	31	24,29,041	-	24,29,041
48	Coupon payment	18-Mar-28	28-Mar-28	29	22,72,329	-	22,72,329

49	Coupon payment	18-Apr-28	28-Apr-28	31	24,29,041	-	24,29,041
50	Coupon payment	18-May-28	28-May-28	30	23,50,685	-	23,50,685
51	Coupon payment	18-Jun-28	28-Jun-28	31	24,29,041	-	24,29,041
52	Coupon payment	18-Jul-28	28-Jul-28	30	23,50,685	-	23,50,685
53	Coupon payment	18-Aug-28	28-Aug-28	31	24,29,041	-	24,29,041
54	Coupon payment	18-Sep-28	28-Sep-28	31	24,29,041	-	24,29,041
55	Coupon payment	18-Oct-28	28-Oct-28	30	23,50,685	-	23,50,685
56	Coupon payment	18-Nov-28	28-Nov-28	31	24,29,041	-	24,29,041
57	Coupon payment	18-Dec-28	28-Dec-28	30	23,50,685	-	23,50,685
58	Coupon payment	18-Jan-29	28-Jan-29	31	24,29,041	-	24,29,041
59	Coupon payment	18-Feb-29	28-Feb-29	31	24,29,041	-	24,29,041
60	Coupon payment	18-Mar-29	28-Mar-29	28	21,93,973	-	21,93,973
61	Coupon payment	18-Apr-29	28-Apr-29	31	24,29,041	-	24,29,041
62	Coupon payment & Principal repayment	18-May-29	28-May-29	30	23,50,685	20,00,00,000	20,23,50,685

* *In the event the Record Date falls on a day which is not a Business Day, the immediately succeeding Business Day shall be considered as the Record Date.*

** *Date of payment to be same as Due Date unless Due Date falls on a day which is not a Business Day – in case Coupon Payment Date falls on a day that is not a Business Day, then payment of Coupon to be done on immediately succeeding Business Day (except in case of the last Coupon payment, which shall fall on the Maturity Date). If Redemption Date falls on a day that is not a Business day, then redemption payment to be done on immediately preceding Business Day.*

2.31. DISCLOSURES PERTAINING TO WILFUL DEFAULT

Neither the Issuer, nor any of its promoters, the promoter group or directors are debarred from accessing the securities market or dealing in securities by SEBI, or are wilful defaulters. None of the promoters or directors of the Issuer is a fugitive economic offender, or a promoter or whole-time director of another company which is a wilful defaulter.

2.32. DECLARATION BY THE ISSUER

The Issuer hereby confirms that this Key Information Document (read with the General Information Document) is in compliance with and that nothing in this Key Information Document (read with the General Information Document) is contrary to the provisions of Companies Act, the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder.

2.33. RATING RATIONALE ADOPTED BY THE RATING AGENCIES

Rating: The Debentures are rated BBB+ by CARE Ratings Limited for an amount up to 20 Crore *vide* their letter dated 26-03-2024

Please note that the rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating obtained is subject to revision at any point of time in the future. The rating agencies have a right to suspend, withdraw the rating at any time on the basis of new information etc.

The rating letters and rating rationale in relation to the NCDs has been annexed in **Annexure B**.

* *The rating rationale adopted shall not be older than 6 (six) months on the date of opening of the issue.*

2.34. DIRECTOR'S CERTIFICATE

*Please refer **Annexure D** hereto for director's attestation in relation to this Key Information Document (read with the General Information Document).*

2.35. SECURITY

The Debentures are unsecured.

2.36. LISTING

The Issuer shall list the Debentures at the WDM segment of the BSE within 3 (three) working days from the Issue Closing Date failing which the Issuer shall pay penal interest at the rate of 1% (one percent) per annum (or such other rate as specified by SEBI) over and above the Coupon Rate, calculated from the date of allotment to the date of actual listing of the NCDs.

The Issuer shall also maintain continuous listing till the term of the Debentures. The Issuer shall comply with all the listing requirements including payment of listing fee to ensure continued listing of the Debentures during the tenor of the Debentures.

In-principle approval from the Stock Exchange for listing of the Debentures has been obtained, and is annexed hereto in the form of **Annexure G**.

2.37. Other details

i. Creation of Debenture Redemption Reserve – relevant legislations and applicability**.**

The Issuer shall create a Debenture Redemption Reserve ("**DRR**") as per the provisions of the Companies Act, 2013 and the guidelines issued by the Ministry of Corporate Affairs and SEBI as amended from time to time, and if during the currency of these presents, any guidelines are formulated (or modified or revised) by any government agency having authority under law in respect of creation of DRR, the Issuer shall abide by such guidelines and execute all such supplemental letters, agreements and deeds of modifications as may be required by the Debenture Trustee. Where applicable, the Issuer shall submit to the Debenture Trustee a certificate duly certified by the auditors or the chartered accountant of the Issuer certifying that the Issuer has transferred a suitable sum to DRR at the beginning of each Financial Year in accordance with the provisions of the Companies Act, 2013.

ii. Issue/instrument specific regulations – relevant details (Companies Act, RBI guidelines, etc.).

(a) Companies Act, 2013;

(b) Companies Act, 1956 (to the extent applicable and in force);

(c) Securities Contracts (Regulation) Act, 1956;

(d) Companies (Share Capital and Debentures) Rules, 2014;

(e) Companies (Prospectus and Allotment of Securities) Rules, 2014;

(f) Securities and Exchange Board of India Act, 1992;

(g) the Depositories Act, 1996;

(h) SEBI NCS Regulations, as amended from time to time;

(i) SEBI LODR Regulations, as amended from time to time;

(j) SEBI Debenture Trustee Master Circular, as amended from time to time;

(k) SEBI Master Circular, as amended from time to time;

(l) the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time; and

(m) all other relevant laws (including rules, regulations, clarifications, notifications, directives, circulars as may be issued by the Securities Exchange Board of India, the Reserve Bank of India and any statutory, regulatory, judicial, quasi judicial authority.).

iii. Default in Payment:

Please refer to paragraph/row 22 of Section 2.48 (*Summary of the Terms of the Issue*) of this Key Information Document, below.

iv. Delay in Listing:

In case of delay in listing of the Debentures beyond 3 (three) working days from the Issue Closing Date, the Issuer shall pay penal interest of 1% (one percent) per annum over and above the Coupon Rate from the date of allotment till the listing of NCDs, to the Debenture Holders.

v. Delay in allotment of securities:

The Issuer is required to allot the Debentures to the Applicants within 2 (two) working days from the Issue Closing Date, in accordance with the SEBI Master Circular.

In accordance with the Companies Act, if the Issuer fails to allot the Debentures to the Applicants within 60 (sixty) calendar days from the date of receipt of the application money, it shall repay the application money to the applicants within 15 (fifteen) calendar days from the expiry of the 60 (sixty) calendar days.

If the Issuer fails to repay the application money within the aforesaid period, then Issuer shall be liable to repay the application money along with interest at 12% (twelve percent) per annum from the expiry of the 60th day. The allotment of securities shall take place only in accordance with applicable law.

vi. Issue Details:

2000 (Two Thousand) rated, listed, unsecured (for the purposes of the Companies Act and SEBI Regulations), redeemable non-convertible debentures by the Issuer of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each for an aggregate principal amount not exceeding INR 20,00,00,000/- (Indian Rupees Twenty Crores only) by way of private placement.

vii. *Application process:

During the period of the Issue, the Eligible Investors can subscribe to the NCDs by completing the Application Form, as annexed hereto in **Annexure F**. The Application Form is required to be filled in block letters in English. The Application Form must be accompanied by proof of payment of the amount as intimated by the Arranger/ Issuer through RTGS or NEFT from the bank account of the Eligible Investors, as registered/ updated with the BSE-BOND EBP Platform, to the bank account of the Indian Clearing Corporation Limited, the details of which are as set out below:

Name of Bank	HDFC BANK
IFSC Code	HDFC0000060
Account number	ICCLEB
Name of beneficiary	INDIAN CLEARING CORPORATION LIMITED

Name of Bank	ICICI Bank Ltd.
IFSC Code	ICIC0000106
Account number	ICCLEB
Name of beneficiary	INDIAN CLEARING CORPORATION LTD

Name of Bank	YES BANK
IFSC Code	YESB0CMSNOC
Account number	ICCLEB
Name of beneficiary	INDIAN CLEARING CORPORATION LTD

No cash will be accepted.

The pay-in of the Application Money by the Successful Bidders will be made only from the bank account(s), which have been provided / updated by them in the EBP system. Any amount received from third party accounts or from accounts not specified in the EBP system will be refunded and no allotment will be made against such payments. Upon the transfer of funds into the aforesaid account of ICCL and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Successful Bidders to the ICCL, the R&T Agent and the EBP and initiating the requisite corporate action for allotment of Debentures and credit of the demat letter of allotment into the relevant demat account of the Successful Bidders through the R&T Agent, the R&T Agent shall provide corporate action file along with all requisite documents to the relevant Depositories by 12:00 hours and also intimate the EBP of the aforesaid actions. Upon the Depositories confirming the allotment of the Debentures and the credit of the Debentures into the demat account of the Successful Bidders to EBP, the subscription monies in respect of the Debentures from the aforesaid account of ICCL shall be released into the Issuer's bank account, the details of which are as set out below.

Beneficiary Name	Dvara Kshetriya Gramin Financial Services Private Limited
Bank Account No.	41446667868
SWIFT Code	-
IFSC Code	SBIN0009930
Bank Name	State bank of India
Branch Address	KRM Plaza Ground Floor, No.2, Harrington Road, Chetpet, Chennai-600031

It must be noted that all funds pay-in obligations need to be fulfilled in totality. Partial fund receipt against any given obligation will be treated as a default and debarment penalties will be applicable as specified by the EBP Guidelines.

Please refer to **Annexure F** of this Key Information Document for a copy of the Application Form.

(b) **How to Apply**

This being a private placement Issue, the Eligible Investors who have been addressed through this communication directly are eligible to apply by bidding for the Issue on the BSE-BOND EBP by entering the coupon, during the period commencing on the Issue opening time on the Issue Opening Date and ending on the Issue closing time on the Issue Closing Date.

The minimum number of Debentures that can be applied for and the multiples thereof will be as set out by the Issuer at the time of initiation of the Issue on the BSE-BOND EBP. No bidding can be made for a fraction of a Debenture.

Bidders are allowed to place multiple bids on the BSE-BOND EBP in line with the EBP Mechanism Guidelines.

For further details in relation to the bidding, pre-bidding and post bidding procedure, Eligible Investors should refer to the EBP Mechanism Guidelines.

(c) **Manner of Bidding**

The Issue will be through closed bidding and uniform yield allotment basis on the BSE-EBP Platform in line with the EBP Mechanism Guidelines.

(d) **Manner of Allotment in the Issue**

The allotment and settlement shall be based on coupon discovery. Allotment will be done on uniform yield basis.

(e) Provisional Allocation of the Debentures to be Allocated

Post completion of bidding process, if the Issuer decides to accept and proceed with the Issue, and the Eligible Investors will be able to view the provisional allocation of the Debentures of their respective bid in the allocation report on the BSE–BOND EBP ("**NCD Holders**").

If the Issue is over-subscribed, the Debentures will be allotted on a priority basis in line with the EBP Mechanism Guidelines, in the following manner:

S. No.	Bidding Scenario	Allotment
1.	First case scenario	Yield-priority
2.	Where two or more bids are at the same price	Time-priority basis
3.	Where two or more bids have the same price and time	Pro-rata basis

5. Submission of Completed Application Forms

Post the provisional allocation of the Debentures, the NCD Holders must submit the Application Form for the Debentures in the prescribed format in block letters in English as per the instructions contained therein. Application Forms should be duly completed in all respects and must be accompanied by the bank account details of the NCD Holders. All duly completed Application Forms should be scanned and emailed to the Issuer along with all the relevant documents (as specified below) on or before the Pay-In Date and forthwith followed by the original Application Form to the registered office of the Issuer but no later than 15 (fifteen) days from the Issue Closing Date. An Application Form, which is not complete in all respects, shall be liable to be rejected.

On the Pay-In Date, the NCD Holders must remit/ transfer in full, monies for subscription to the Debentures allocated to them by electronic transfer of funds/ RTGS from the bank account(s) registered with the BSE–BOND EBP to the bank account of the Indian Clearing Corporation Limited on or before 10:30 AM ("**Pay-in Time**"). Funds for the allocation of the Debentures for bids made by a bidder on behalf of the NCD Holders must also be made

from the bank account of such eligible participants. The NCD Holders should ensure to make payment of the subscription amount for the NCDs by the Pay-in Time from their same bank account which is registered/ updated by them in the BSE–BOND EBP. In case of mismatch in the bank account details between BSE–BOND EBP and the bank account from which payment is done by the successful bidder, it may lead to cancellation of the bid.

6. Deemed Date of Allotment

Deemed Date of Allotment for the Issue is the Pay-In Date. The Pay-In Date shall be within 1 (one) working day from the Issue Closing Date and on the Pay-In Date, the Issuer will be crediting the Debentures to the demat account of the NCD Holders subject to EBP Mechanism Guidelines. All the benefits under the Debentures will accrue to the NCD Holder(s) from the Deemed Date of Allotment.

Allotment

Upon final allocation by the Issuer, the Issuer or the Registrar on behalf of the Issuer shall instruct the Depositories on the Pay-In Date, and the Depositories shall accordingly credit the allocated Debentures to the demat account of the NCD Holders within 1 (one) working day of the Issue Closing Date, subject to EBP Mechanism Guidelines. The EBP Mechanism Guidelines require the Issuer to complete the final allotment on the BSE-BOND EBP by 12:00 hours on the Deemed Date of Allotment, and furnish the ISIN on the BSE-BOND EBP. Issuer is required to give instruction to RTA for crediting securities to successful bidders. RTA to provide corporate action file, requisite documents to Depositories by 12:00 hours on the Deemed Date of Allotment. The Indian Clearing Corporation Limited initiates transfer of funds to the bank accounts designated by the Issuer post receipt of confirmation on corporate action process (from RTA and Depositaries).

As per the Rule 14 (1) (a) of Companies (Prospectus and Allotment of Securities) Rules, 2014, the payment to be made for subscription to securities shall be made from the bank account of the applicant subscribing to such securities and the Issuer shall keep the record of the bank account from where such payments for subscriptions have been received. If the securities are to be held jointly, the payment is to be made from the account in the name of Applicant whose name appears first in the Application Form.

For further instructions about how to make an application for applying for the Debentures and procedure for remittance of application money, please refer to the Application Form carefully.

Notes

**Right to accept or reject Bids: the Issuer is entitled at its sole and absolute discretion to accept or withdraw the Issue after the bidding closure, without assigning any reason including if the Issuer is unable to receive the bids upto issue size, the invited Eligible Investor has defaulted in payment towards the allocation within the stipulated timeframe, cutoff yield in the Issue is higher than the estimated cutoff yield disclosed to the BSE-EBP, or where the issue size is fully subscribed (in case of cut off yield issue).*

** Refunds: If the Issuer chooses not to go ahead with the Issue and calls off the Issue, the Indian Clearing Corporation Limited will return the funds collected from Investors within 1 (one) Business Day from the Deemed Date of Allotment.*

viii. Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities) Rules, 2014

Please refer to **Section 3** of this Key Information Document.

ix. Project Details: Please refer to **Section 2** of the General Information Document .

2.38. THE BROAD LENDING AND BORROWING POLICY INCLUDING SUMMARY OF THE KEY TERMS AND CONDITIONS OF THE TERM LOANS SUCH AS RE-SCHEDULING, PREPAYMENT, PENALTY, DEFAULT; AND WHERE SUCH LENDING OR BORROWING IS BETWEEN THE ISSUER AND ITS SUBSIDIARIES OR ASSOCIATES, MATTERS RELATING TO TERMS AND CONDITIONS OF THE TERM LOANS INCLUDING RE-SCHEDULING, PREPAYMENT, PENALTY, DEFAULT SHALL BE DISCLOSED.

*As per **Section 2** of the General Information Document.*

2.39. THE AGGREGATE NUMBER OF SECURITIES OF THE ISSUER AND ITS SUBSIDIARY COMPANIES PURCHASED OR SOLD BY THE PROMOTER GROUP, AND BY THE DIRECTORS OF THE COMPANY WHICH IS A PROMOTER OF THE ISSUER, AND BY THE DIRECTORS OF THE ISSUER AND THEIR RELATIVES, WITHIN SIX MONTHS IMMEDIATELY PRECEDING THE DATE OF FILING THE GENERAL INFORMATION DOCUMENT WITH THE REGISTRAR OF COMPANIES, SHALL BE DISCLOSED.

*As per **Section 2** of the General Information Document.*

2.40. THE SUMMARY OF RESERVATIONS OR QUALIFICATIONS OR ADVERSE REMARKS OF AUDITORS IN THE THREE FINANCIAL YEARS IMMEDIATELY PRECEDING THE YEAR OF ISSUE OF GENERAL INFORMATION DOCUMENT, AND OF THEIR IMPACT ON THE FINANCIAL STATEMENTS AND FINANCIAL POSITION OF THE ISSUER, AND THE CORRECTIVE STEPS TAKEN AND PROPOSED TO BE TAKEN BY THE ISSUER FOR EACH OF THE SAID RESERVATIONS OR QUALIFICATIONS OR ADVERSE REMARKS.

*As per **Section 2** of the General Information Document*.

2.41. THE DETAILS OF: (A) INQUIRY, INSPECTIONS OR INVESTIGATIONS INITIATED OR CONDUCTED UNDER THE SECURITIES LAWS OR COMPANIES ACT, 2013 OR ANY PREVIOUS COMPANIES LAW; (B) PROSECUTIONS FILED, IF ANY (WHETHER PENDING OR NOT); AND (C) FINES IMPOSED OR OFFENCES COMPOUNDED; IN THE THREE YEARS IMMEDIATELY PRECEDING THE YEAR OF ISSUE OF ISSUE DOCUMENT IN THE CASE OF THE ISSUER BEING A COMPANY AND ALL OF ITS SUBSIDIARIES.

*As per **Section 2** of the General Information Document.*

2.42. THE DETAILS OF ACTS OF MATERIAL FRAUDS COMMITTED AGAINST THE ISSUER IN THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR, IF ANY, AND ACTIONS TAKEN BY THE ISSUER.

*As per **Section 2** of the General Information Document.*

2.43. UNDERTAKING OF THE ISSUER

An undertaking that permission/ consent from the existing creditors for a *pari passu* charge being created, wherever applicable, in favour of the debenture trustee, is not required to be obtained for the proposed issue, is attached hereto as **Annexure C**.

2.44. DUE DILIGENCE BY THE DEBENTURE TRUSTEE

1. Terms and conditions of the debenture trustee appointment agreement including fees charged by the Debenture Trustee, details of the security to be created and the process of due diligence carried out by the Debenture Trustee:

   <u>Terms and Conditions of Debenture Trustee Appointment Agreement including fees charged by debenture trustee</u>:

   The Issuer has appointed the Catalyst Trusteeship Limited as the Debenture Trustee for the benefit of the NCD Holders. Conditions for fees, costs and expenses to be paid by the Issuer to the Debenture Trustee are as follows:

(a) The Issuer shall pay to the Debenture Trustee, on demand, so long as it holds the office of the Debenture Trustee, remuneration for its services as the Debenture Trustee in addition to all actual costs and expenses (including legal fees), traveling, out-of-pocket and other costs, charges and expenses which the Debenture Trustee or its officers, employees or agents may incur in connection with the preparation, negotiation of or execution of the Transaction Documents (including any amendment of, supplement to or waiver in respect of the Transaction Documents), against submission of the requisite supporting documents. The remuneration of the Debenture Trustee appointed by the Issuer shall be as per the fee letter bearing reference number CL/DEB/23-24/2246 dated 22 March 2024 issued by the Debenture Trustee to the Issuer (the "**Fee Letter**").

(b) Any amounts payable to the Debenture Trustee shall be payable within the timelines as mentioned in the Fee Letter from when they are due, failing which penalty at the rate mentioned in the Fee Letter compounded monthly will be paid on such amounts until paid.

(c) The Issuer shall promptly pay, and in any event before any interest or penalty becomes payable, any stamp or similar tax payable in connection with the execution, enforcement or admissibility in evidence of the Debenture Trustee Appointment Agreement and/or any such amendment, supplement or waiver.

Process of Due Diligence carried out by the Debenture Trustee:

The Debentures are considered unsecured for the purposes of the Companies Act, 2013 and the SEBI Regulations. The Debenture Trustee has accordingly issued a due diligence certificate in the format given in [**Schedule IV]** of the SEBI NCS Regulations.

2. Due diligence certificate issued by the Debenture Trustee has been provided in **Annexure H**.

2.45. OBJECTS OF THE ISSUE

The Issuer shall use the proceeds from the Issue of Debentures for the purpose detailed in row 13 of Section 2.48 (*Summary of the Terms of the Issue*).

The proceeds from the Issue of the NCDs will not be applied in the purchase of any business, or any interest in any business, or in purchase or acquisition of any immovable property, or acquisition by the Issuer of shares in any body corporate.

2.46. MATERIAL CHANGES, IF ANY, IN THE INFORMATION PROVIDED IN THE GENERAL INFORMATION DOCUMENT

*As per **Section 2** of the General Information Document*.

2.47. ANY MATERIAL DEVELOPMENTS NOT DISCLOSED IN THE GENERAL INFORMATION DOCUMENT, SINCE THE ISSUE OF THE GENERAL INFORMATION DOCUMENT RELEVANT TO THE OFFER OF NON-CONVERTIBLE SECURITIES IN RESPECT OF WHICH THIS KEY INFORMATION DOCUMENT IS BEING ISSUED

There are no material developments since the issue of the General Information Document.

2.48. SUMMARY OF THE TERMS OF THE ISSUE

S. No.	Particulars	Description
1.	**Security Name (Name of the non-convertible securities which includes coupon/dividend, Issuer name and maturity year)**	14.30% Dvara 2029

2.	**Issuer**	Dvara Kshetriya Gramin Financial Services Private Limited
3.	**Type of Instrument**	Rated, Listed, Unsecured, Subordinated, Redeemable, Transferable, Non- Convertible Debentures
4.	**Nature of Instrument (Secured or Unsecured)**	Unsecured
5.	**Seniority (Senior or Subordinated)**	Subordinated
6.	**Arrangers, Anchor Investor and Eligible Investors**	**Arrangers**: NA **Anchor Investor**: NA **Eligible Investors**: (a) qualified institutional buyers eligible to participate under Applicable Law on the EBP Platform of the Stock Exchange; (b) any other qualified institutional buyer through the secondary market, subject to compliance with the applicable regulatory and statutory approvals, including Anchor Investors, provided that the subscription to or investment in the NCDs by the aforesaid investors, whether on a primary or secondary basis, shall be subject to applicable law and the terms of the Debenture Trust Deed at the time of such investment.
7.	**Listing (name of stock exchange(s) where it will be listed and timeline for listing)**	WDM segment of the BSE
8.	**Rating of the Instrument**	The NCDs are rated [BBB+] from CARE Ratings Limited (Rating Agency).
9.	**Issue Size and Total Anchor Portion**	Issue size of INR 20,00,00,000 (Indian Rupees Twenty Crores only). This Issue size does not have any anchor portion.
10.	**Minimum Subscription**	Minimum of 100 Debentures and then in multiples of 1 Debenture thereafter
11.	**Option to retain oversubscription amount (Amount)**	NA
12.	**Objects of the issue / purpose for which there is requirement of funds**	Onward lending The funds raised from the Issuance shall not be used for any refinancing or repayment/redemption of any financial indebtedness (including borrowings and non-convertible debentures raised from/issued to other lenders).
13.	**Details of the utilization of the Proceeds**	The Issuer shall utilize the amounts received from the subscription of the Debentures for the stated Objects of the Issuance. No part of the Issuance proceeds shall be used towards:

		(a) Any capital market instrument such as equity and equity linked instruments or any other capital market related activities; (b) Any speculative purposes; (c) Investment in real estate / real estate sector; or (d) In contravention of any applicable law.
14.	**Coupon Rate / Dividend Rate**	14.30% p.a. (fourteen point three zero percent per annum) payable monthly. Yield to Maturity: 15.275% (fifteen point two seven five percent)
15.	**Step Up/Step Down Coupon Rate**	Not applicable.
16.	**Coupon Payment Frequency**	Monthly
17.	**Coupon payment dates (Cumulative / non cumulative, in case of dividend)**	Calendar Monthly end dates starting from April 28, 2024 with the last coupon payment date falling on the Final Redemption Date, subject to business day convention as noted in the Debenture Trust Deed. This is more particularly captured in Section 2.30 (*Disclosure Of Cash Flow With Date Of Interest/Dividend/ Redemption Payment As Per Day Count Convention*) of this Key Information Document above.
18.	**Coupon Type (Fixed, floating or other structure)**	Fixed, subject to reset in the manner given in paragraph 15 (*Step Up/ Step Down Coupon Rate*) above.
19.	**Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)**	Please refer to paragraph 15 (*Step Up/Step Down Coupon Rate*) above.
20.	**Day Count Basis (Actual/ Actual)**	Actual/ 365
21.	**Interest on Application Money**	Interest on application money shall be paid as per SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021
22.	**Default Interest Rate**	means 2% (two per cent) per annum in addition to the Coupon Rate.
23.	**Tenor**	up to 62 (sixty two) months from the Deemed Date of Allotment
24.	**Redemption Date**	28 May 2029, which shall be the final Redemption Date, subject to business day convention as noted in the Debenture Trust Deed. The redemption schedule is more particularly captured in Section 2.30 (*Disclosure Of Cash Flow With Date Of Interest/Dividend/ Redemption Payment As Per Day Count Convention*) of this Key Information Document above. Please also refer to paragraph 15 (*Step Up/Step Down Coupon Rate*) above for early redemption of Rejecting Holders.
25.	**Principal Repayment**	Bullet repayment on Final Maturity Date.

26.	**Redemption Amount**	The sum of nominal value of the Debentures, unpaid but accrued coupon rate, default interest and any other amounts due and payable in relation to the NCDs.
27.	**Redemption Premium/ Discount**	NA
28.	**Issue Price**	INR 1,00,000/- (Indian Rupees One Lakh only) per NCD
29.	**Discount at which such security is issued and the effective yield as a result of such discount**	None
30.	**Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount.**	None
31.	**Put Date**	NA
32.	**Put Price**	NA
33.	**Call Date**	NA
34.	**Call Price**	NA
35.	**Put Notification Time (Timelines by which the investor needs to intimate Issuer before exercising the put)**	NA
36.	**Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)**	NA
37.	**Face Value**	INR 1,00,000/- (Indian Rupees One Lakh only)
38.	**Minimum Application and in multiples of thereafter**	INR 1,00,000/- (Indian Rupees One Lakh only) and in multiples of 1 NCD thereafter
39.	**Issue Timing**	10 AM (IST) – 11 AM (IST)
40.	**Issue Opening Date**	March 28, 2024
41.	**Issue Closing Date**	March 28, 2024
42.	**Date of earliest closing of the issue, if any**	Same as Issue Opening Date, i.e. March 28, 2024
43.	**Pay-in Date**	April 02, 2024
44.	**Deemed date of allotment**	April 02, 2024

45.	**Settlement mode of the Instrument**	Demat
46.	**Depository**	NSDL, CSDL
47.	**Disclosure of Interest /dividend/redemption dates**	Please refer to Section 2.30 (*Disclosure Of Cash Flow With Date Of Interest/Dividend/ Redemption Payment As Per Day Count Convention*) of this Key information Document above giving details of the illustrative cash flow schedule, read with paragraphs 17 (*Coupon payment dates (Cumulative / non cumulative, in case of dividend)*) and 24 (*Redemption Date*) above for the coupon payment dates and the redemption dates respectively.
48.	**Record date**	Means the date occurring 7 (seven) calendar days prior to any payment date. If that date is not a Business Day, then the closest Business Day occurring at least 7 (seven) calendars days prior to the relevant payment date.
49.	**All covenants of the issue (including side letters, accelerated payment clause, etc.)**	As extracted in Part 1 of **Annexure I**, and as more particularly described in the Debenture Trust Deed.
50.	**Transaction Documents**	(a) The Term Sheet (b) Debenture Trustee Agreement (c) Debenture Trust Deed (d) General Information Document (e) Key Information Document (f) Private Placement Offer Letter (Form PAS-4) (g) Any other documents as may be required and be specified by the Debenture Holders.
51.	**Conditions Precedent to Disbursement**	As extracted in Part 4 of **Annexure I**, and as more particularly described in the Debenture Trust Deed.
52.	**Condition Subsequent to Disbursement**	As extracted in Part 5 of **Annexure I**, and as more particularly described in the Debenture Trust Deed.
53.	**Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)**	As extracted in Part 2 of **Annexure I**, and are as more particularly described in the Debenture Trust Deed.
54.	**Creation of recovery expense fund**	A fund to be maintained with the Stock Exchange, equal to 0.01% (zero point zero one) of the size of the Issue, subject to a maximum balance of INR 25,00,000 (Indian Rupees Twenty Five Lakhs only). It is hereby clarified that the recovery expenses fund shall be maintained as per applicable laws.
55.	**Conditions for breach of covenants (as specified in Debenture Trust Deed)**	As specified in paragraph 53 (*Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)*) paragraph above.
56.	**Provisions related to Cross Default Clause**	As described in the Debenture Trust Deed

57.	**Role and Responsibilities of Debenture Trustee**	As extracted in Part 6 of **Annexure I**, and as more particularly described in the Debenture Trust Deed and Debenture Trustee Appointment Agreement.
58.	**Risk factors pertaining to the Issue**	Please refer to **Section 1** of the General Information Document and **Section 1** of this Key Information Document
59.	**Governing Law and Jurisdiction**	The Governing law will be the Indian Law and the Issuer submits to the exclusive jurisdiction of the courts in Delhi.
60.	**SEBI Master Circular in relation to Electronic Book Mechanism**	The final subscription to the Debentures shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the SEBI Master Circular by placing bids on the electronic book platform during the Issue period. Minimum Bid Lot: 100 (One Hundred) Debentures (aggregating to INR 1,00,00,000/- (Indian Rupees One Crore Only), and 1 (one) Debenture thereafter Manner of bidding: Fixed coupon open bidding in line with the SEBI Master Circular Manner of Allotment: Demat and on a uniform yield basis in line with the SEBI Master Circular. Manner of Settlement: Through Indian Clearing Corporation Limited Settlement Cycle: T+1 (T= Bidding date i.e. April 02, 2024)
61.	**Manner of Pay-in of Funds**	Through Indian Clearing Corporation Limited
62.	**Additional Disclosure (Default in Payment)**	Please refer to paragraph/row 22 of Section 2.48 (*Summary of the Terms of the Issue*) of this Key Information Document above.
63.	**Additional Disclosure (Delay in Listing)**	In case of delay in listing of the Debentures beyond 3 (three) Business Days from the Issue Closing Date, the Issuer shall pay penal interest of 1% (one percent) per annum over and above the Coupon Rate from the date of allotment till the date of listing of the NCDs, to the NCD Holders.
64.	**Additional Disclosure (Delay in execution of Debenture Trust Deed)**	If the Company fails to execute the Debenture Trust Deed within the period specified under the SEBI NCS Regulations, the Company shall pay interest of at least 2% per annum or such other rate, as specified by SEBI to the NCD Holder, over and above the agreed coupon rate, till the execution of the Debenture Trust Deed.
65.	**Other terms of the Debenture Trust Deed**	***Amendments and Waivers***: Please see Part 7 of **Annexure I** of this Key Information Document. Other terms of the NCDs are as more particularly specified in the Debenture Trust Deed.

2.49. THE MATTERS RELATING TO MATERIAL CONTRACTS

Set out below is the statement containing particulars of, dates of, and parties to all material contracts and agreements of the Issuer:

- Memorandum and Articles of Association;
- Credit Rating Letter dated [26th March 2024] from CARE Ratings Limited;
- Consent from Catalyst Trusteeship Limited to act as trustee vide its letter bearing reference number CL/DEB/23-24/2246 dated 22 March 2024;
- Consent of Integrated Registry Management Services Private Limited to act as Registrar and Transfer Agent vide their Letter dated 23 March 2024.
- Audited annual reports for the last 3 financial years, i.e. financial year 2019-2020, 2020-2021 and 2021-2022[1];
- Audited financial statements for the period from April 1, 2023 to September 30, 2023, along with limited review report;
- Certified true copy of the resolution passed by the Debenture Committee of the board of directors of the Issuer on March 22, 2024
- List of authorized signatories under the resolutions:
  - Mr. L V L N Murty, Managing Director & CEO
  - Ms. Shilpa Bhatter, Chief Financial Officer
  - Neeraj Kumar Surana B, Vice President – Treasury
  - Mr. Satya Sai G, Senior Manager – Finance
  - and Mr. Siddhartha Gorti, AVP – Finance
- Debt Listing Agreement;
- Debenture Trust Deed to be executed between *inter alia* the Issuer and the Debenture Trustee;
- Debenture Trustee Appointment Agreement dated March 25, 2024, executed between the Issuer and the Debenture Trustee;
- other agreements/ documents executed/ to be executed in connection with the issue and the subscription of the NCDs and any other document designated as such by the Debenture Trustee.

2.50. INCONSISTENCY/REPUGNANCE

In the event of any repugnancy, inconsistency or conflict between the terms and conditions stipulated in the General Information Document, this Key Information Document and the other Transaction Documents, the terms and conditions of the: (a) Debenture Trust Deed shall prevail over the General Information Document and the Key Information Document; and (b) Key Information Document shall prevail over the General Information Document.

SECTION 3: DISCLOSURES UNDER COMPANIES ACT, 2013

1. GENERAL INFORMATION

i. Name, address, website and other contact details of the Company, indicating both registered office and the corporate office:

Name	:	Dvara Kshetriya Gramin Financial Services Private Limited
Registered Office of Issuer	:	10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Office of Issuer	:	10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Identity Number	:	U65991TN1993PTC024547
Phone No.	:	04466687000
Contact Person	:	Deepika Bhatt, Company Secretary & Compliance Officer
Email	:	deepika.bhatt@dvarakgfs.com
Website	:	www.dvarakgfs.com

ii. Date of Incorporation of the Company: 04 March, 1993

iii. Business carried on by the Issuer and its subsidiaries with the details of branches or units, if any:

The Company does not have any subsidiary. Kindly refer Point 2.6 of Section of the General Information Document.

iv. Brief particulars of the management of the Issuer:

Following is the composition of the Board of Directors, as on date.

S. No.	Name of the Director	Designation
1.	Bindu Ananth	Director
2.	Samir Shah	Director
3.	Gowri Thyagarajan	Independent Director
4.	Pranav Kumar	Nominee Director
5.	Hemant Ratnakar Adarkar	Independent Director
6.	Thomas Klungsoeyr	Nominee Director
7.	Anisha Motwani	Independent Director
8.	Raman Uberoi	Independent Director
9.	John Henry Fischer	Nominee Director
10.	LVLN Murty	Managing Director & Chief Executive Officer

v. Name, address, DIN and occupations of the directors:

S. No.	Name of the Director	Occupation	DIN No	Address
1.	Bindu Ananth	Service	02456029	9-C, Dover Court, Srikandath Road Opposite Saraf Hospital Kochi M.G. Road Ernakulam 682016
2.	Samir Shah	Service	00912693	901 Satguru Sanskar Co Operative Housing Society Limited, No 19 TPS IV 3rd Road, Off Turner Road, Bandra West, Mumbai
3.	Gowri Thyagarajan	Professional	07029599	No. 28/1 Musuri Subramaniam Road, Mylapore - Chennai - 600004
4.	Pranav Kumar	Service	07896173	50, Bayshore Road, #17-05 Bayshore Park, Singapore - 469977
5.	Hemant Ratnakar Adarkar	Professional	03127893	B-11, Plot No 204, Seema Apartments CHS LTD, Bullock Road, Near Bandstand, Mumbai – 400050
6.	Thomas Klungsoeyr	Service	08575466	Melumveien 21, Oslo, Norway - 0760
7.	Anisha Motwani	Professional	06943493	House No. 24, Block No. 8; South Patel Nagar New Delhi - 110008
8.	Raman Uberoi	Professional	03407353	C 32 Kalindi Colony New Delhi 110065
9.	John Henry Fischer	Service	07908218	1901B, Adonia Building, Hiranandani Gardens'Powai, Mumbai, Maharashtra – 400076
10.	LVLN Murty	Service	09618861	319 Block A, SMR Cascades Jagdish Nagar, G M Palya, New Thippasandra Bangalore - 560075 Karnataka INDIA

vi. Management perception of Risk Factors: Please refer to **Section 1** of the General Information Document read with **Section 1** of this Key Information Document above.

vii. Details of defaults, if any, including therein the amount involved, duration of default, and present status, in repayment of:

A. Statutory Dues: Nil

B. Debentures and interest thereon: Nil

C. Deposits and interest thereon: Nil

D. Loans from any banks or financial institution and interest thereon: Nil

viii. Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the Issue:

Name: Deepika Bhatt

Designation: Company Secretary

Address: IIT M Research Park, 10th Floor-Phase 1, Kanagam Village, Taramani, Chennai 600113 Tamil Nadu, India

Phone No.: 04466687000

Email: deepika.bhatt@dvarakgfs.com

ix. Details of any default in annual filing of the Issuer company under the Companies Act, 2013 or the rules made thereunder:

Nil

2. PARTICULARS OF OFFER

Financial position of the Company for the last 3 financial years (i.e. FY 21, FY 22 and FY 23)	Please refer to the General Information Document
Date of passing of Board Resolution	Resolution passed by the Debenture Committee of the board of directors of the Issuer on March 22, 2024
Date of passing of resolution in general meeting, authorizing the offer of securities	March 12, 2021
Kind of securities offered (i.e. whether share or debentures) and class of security; the total number of shares or other securities to be issued.	Up to 2,000 (Two Thousand) rated, listed, unsecured, redeemable non-convertible debentures by the Issuer of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each for an aggregate principal amount not exceeding INR 20,00,00,000/- (Indian Rupees Twenty Crores only), to be issued by the Issuer on a private placement basis.
Price at which the security is being offered, including premium if any, along with justification of the price	Face Value of INR 1,00,000/- per NCD
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer;	NA, as the proposed issuance is for non-convertible debentures.
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	NA, as the proposed issuance is for non-convertible debentures.
The class or classes of persons to whom the allotment is proposed to be made	(a) qualified institutional buyers eligible to participate under Applicable Law on the EBP Platform of the Stock Exchange; and

	(b) any other qualified institutional buyer through the secondary market, subject to compliance with the applicable regulatory and statutory approvals.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)	NA, as the proposed issuance is for non-convertible debentures.
The proposed time within which the allotment shall be completed	Within 1 (one) Business Day from the date of closure of the bid on the platform for issuance of NCDs on a private placement basis, i.e. BSE-BOND EBP.
The names of the proposed allottees and the percentage of post private placement capital that may be held by them	NA, as the proposed issuance is for non-convertible debentures.
The change in control, if any, in the company that would occur consequent to the private placement	NA, as the proposed issuance is for non-convertible debentures.
The number of persons to whom allotment on preferential basis/ private placement/ rights issue has already been made during the year, in terms of securities as well as price	Refer Annexure H of the General Information Document
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	NA, as the proposed issuance is for non-convertible debentures.
Amount, which the Company intends to raise by way of securities	Up to 2,000 (Two Thousand) rated, listed, unsecured, redeemable non-convertible debentures by the Issuer of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each for an aggregate principal amount not exceeding INR 20,00,00,000/- (Indian Rupees Twenty Crores only), to be issued by the Issuer on a private placement basis.
Terms of raising of securities:	Duration, if applicable: up to 62 (sixty two) months from the Deemed Date of Allotment Coupon: 14.30% p.a. (fourteen point three zero percent per annum) payable monthly. Mode of Payment: RTGS/ NEFT/ Fund Transfer Mode of Repayment: RTGS/ NEFT/ Fund Transfer
Proposed time schedule for which the Issue is valid	Issue Open Date: March 28, 2024 Issue Closing Date: March 28, 2024 Pay-in Date: April 02, 2024

	Deemed Date of Allotment: April 02, 2024
Purpose and objects of the Issue	As mentioned in paragraph/row 12 of Section 2.48 (*Summary of the Terms of the Issue*) of this Key Information Document
Contribution being made by the Promoters or directors either as part of the offer or separately in furtherance of the object	Not Applicable
The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	Not Applicable

The pre-issue and post-issue shareholding pattern of the Company in the following format:

Sr no	Category	Pre-issue				Post issue			
		Equity Share Capital		Preference Share Capital		Equity Share Capital		Preference Share Capital	
		No of Shares held	% of share holding	No of Shares held	% of Share holding	No of Shares held	% of share holding	No of Shares held	% of Share holding
A	**Promoters holding**								
1	Indian:								
	- Individual	-	-	-	-	-	-	-	-
-	- Body corporate	34,96,583	32.12	1,41,305	21.67	34,96,583	32.12	1,41,305	21.67
	- Others (Trust)	-	-	-	-	-	-	-	-
	Sub total	34,96,583	32.12	1,41,305	21.67	34,96,583	32.12	1,41,305	21.67
2	Foreign promoters	-	-	-	-	-	-	-	-
	Subtotal (A)	34,96,583	32.12	1,41,305	21.67	34,96,583	32.12	1,41,305	21.67
B	**Non-promoters holding**								
1	Institutional investor	-	-	-	-	-	-	-	-
2	Non- Institutional investor	6,56,874	6.03	-	-	6,56,874	6.03	-	-
	Private body corporate	67,12,249	61.65	5,10,871	78.33	67,12,249	61.65	5,10,871	78.33

	Directors and relatives	-	-	-	-	-	-	-	-
	Indian public	-	-	-	-	-	-	-	-
	Others (Non – Resident Indians (NRI's)/Foreign Body Corporates/Indian Body Corporates)	21,438	0.20	-	-	21,438	0.20	-	-
	Sub Total (B)	73,90,561	67.88	5,10,871	78.33	73,90,561	67.88	5,10,871	78.33
	Grand Total	**1,08,87,144**	**100**	**6,52,176**	**100**	**1,08,87,144**	**100**	**6,52,176**	**100**

3. MODE OF PAYMENT FOR SUBSCRIPTION

- Other Banking Channels

4. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION, ETC.

Any financial or other material interest of the directors, promoters or key managerial personnel in the Issue and the effect of such interest in so far as it is different from the interests of other persons	NIL
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any Promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this Key Information Document and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	Please refer to **Annexure E** of the General Information Document
Remuneration of directors (during the current year and last 3 financial years)	Please refer to **Annexure C** of General Information Document
Related party transactions entered during the last 3 (three) financial years immediately preceding the year of issue of this Key Information Document including with regard to loans made or, guarantees given or securities provided	Please refer to **Annexure B** of General Information Document
Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this Key Information Document and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark	Please refer to Section 3 of the Key Information Document and Section 3 of the General Information Document.
Details of any inquiry, inspections or investigations initiated or conducted under the Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this Key Information Document in the case of	None

the Company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) financial years immediately preceding the year of this Key Information Document and if so, section-wise details thereof for the Company and all of its subsidiaries	
Details of acts of material frauds committed against the Company in the last 3 (three) financial years, if any, and if so, the action taken by the company	None

5. **FINANCIAL POSITION OF THE ISSUER**:

i. The capital structure of the Issuer company in the following manner in a tabular form:

The authorised, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value)

Particulars	Authorized	Issued	Subscribed	Paid-up
Description of shares	Equity Shares	Equity Shares	Equity Shares	Equity Shares
No. of shares	1,19,00,000	1,08,87,144	1,08,87,144	1,08,87,144
Nominal value per share (INR)	100	100	100	100
Aggregate nominal value (INR)	119,00,00,000	108,87,14,400	108,87,14,400	108,87,14,400
Total	119,00,00,000	108,87,14,400	108,87,14,400	108,87,14,400

Particulars	Authorized	Issued	Subscribed	Paid-up
Description of shares	Preference Shares	Compulsorily Convertible Preference Shares (CCPS)	CCPS	CCPS
No. of shares	40,00,000	6,52,176	6,52,176	6,52,176
Nominal value per share (INR)	100	100	100	100
Aggregate nominal value (INR)	40,00,00,000	6,52,17,600	6,52,17,600	6,52,17,600
Total	**40,00,00,000**	**6,52,17,600**	**6,52,17,600**	**6,52,17,600**

Size of the Present Issue	Up to 2000 (Two Thousand) rated, listed, unsecured, redeemable non-convertible debentures by the Issuer of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each for an aggregate principal amount not exceeding INR 20,00,00,000/- (Indian Rupees Twenty Crores only), to be issued by the Issuer on a private placement basis.

Paid-up Capital:

A. After the offer:

Particulars	Authorized	Issued	Subscribed	Paid-up
Description of shares	Equity Shares	Equity Shares	Equity Shares	Equity Shares
No. of shares	1,19,00,000	1,08,87,144	1,08,87,144	1,08,87,144
Nominal value per share (INR)	100	100	100	100
Aggregate nominal value (INR)	119,00,00,000	108,87,14,400	108,87,14,400	108,87,14,400
Total	119,00,00,000	108,87,14,400	108,87,14,400	108,87,14,400
Particulars	**Authorized**	**Issued**	**Subscribed**	**Paid-up**
Description of shares	Preference Shares	Compulsorily Convertible Preference Shares (CCPS)	CCPS	CCPS
No. of shares	40,00,000	6,52,176	6,52,176	6,52,176
Nominal value per share (INR)	100	100	100	100
Aggregate nominal value (INR)	40,00,00,000	6,52,17,600	6,52,17,600	6,52,17,600
Total	**40,00,00,000**	**6,52,17,600**	**6,52,17,600**	**6,52,17,600**

B. After the conversion of convertible instruments (if applicable)

Not applicable

Share Premium Account: A. Before the offer: B. After the offer:	 Rs.355,04,84,183 Rs.355,04,84,183

Details of the existing share capital of the Issuer:

As per the General Information Document.

Details of allotments (number and price)	Nil

<table>
<tr><td>made by the Issuer for consideration other than cash in the last one year preceding the date of this offer letter along with the details of consideration in each case.</td><td></td></tr>
<tr><td>Profits of the Issuer, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this offer letter</td><td><table>
<tr><th>S. No.</th><th>Particulars</th><th>F.Y. 20-21 *</th><th>F.Y. 21-22 *</th><th>F.Y. 22-23 *</th></tr>
<tr><td>1.</td><td>Profits Before Tax</td><td>0.84</td><td>1.70</td><td>20.85</td></tr>
<tr><td>2.</td><td>Profits After Tax</td><td>0.61</td><td>0.57</td><td>14.36</td></tr>
</table>*Figures are in INR crores</td></tr>
<tr><td>Dividends declared by the Issuer in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)</td><td>No dividends declared by the Company in respect of the said (three) financial years.

The interest coverage ratio is as below:

As per General Information Document.</td></tr>
<tr><td>A summary of the financial position of the Issuer as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this offer letter</td><td>Please refer to Annexure A of General Information Document</td></tr>
<tr><td>Audited cash flow statement for the 3 (three) years immediately preceding the date of circulation of this offer letter</td><td>Please refer to Part 1 of Annexure A of General Information Document</td></tr>
<tr><td>Unaudited financial statements for the period from April 1, 2023 to June 30, 2023</td><td>Please refer to Part 2 of Annexure A of General Information Document</td></tr>
<tr><td>Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Issuer</td><td>As mentioned in the General Information Document.</td></tr>
</table>

6. DETAILS (Annexure F)

(To be filed by the Applicant)

Name: [●]

Father's name: [●]

Complete Address including Flat/House Number, Street, Locality, Pin Code: [●]

Phone number, if any: [●]

Email ID, if any: [●]

PAN Number: [●]

Bank Account Details: [●]

Demat Account: [●]

Subscription Amount: [●]

Number of NCDs: [●]

_____

Signature

(initial of the officer of the Company designated to keep the record)

7. DECLARATION BY THE DIRECTORS THAT:

a. the Issuer has complied with the provisions of the Securities Contracts (Regulation) Act, 1956, Securities and Exchange Board of India Act, 1992, Companies Act, 2013 and the rules made thereunder;

b. the compliance with the Companies Act, 2013 and the rules does not imply that payment of dividend or interest or repayment of preference shares or debentures/ bonds, if applicable, is guaranteed by the Central Government;

c. the monies received under the Issue pursuant to this offer letter shall be used only for the purposes and objects indicated in the Key Information Document (read with the General Information Document)/private placement offer cum application letter;

d. the PAN, Aadhaar Number, Driving License Number, Bank Account Number(s) and Passport Number of the promoters of the Company and PAN of the directors of the Company have been submitted to the BSE.

I am authorised by the Debenture Committee of the Board of Directors of the company *vide* resolution number 1 dated January 19, 2024 read along read along with the resolution passed by the debenture committee of the board of directors of the Issuer dated March 22, 2024, to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. This Key Information Document (read with the General Information Document) contains full disclosures in accordance with the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time.

Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association of the Company. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For **Dvara Kshetriya Gramin Financial Services Private Limited**

L V L N MURTY

Digitally signed by L V L N MURTY
DN: c=IN, o=PERSONAL, pseudonym=69e1a9168abb04c3580560088138022270, 2.5.4.20=be6a28c687dc572dd457b7da67c1c456256036fe84c65f71c75fafdc6608e96b, postalCode=560075, st=Karnataka, serialNumber=e0dc8f045e55583e5afc190ae87300b7e1250ef538594887 3e375e9174dd5b65, cn=L V L N MURTY
Date: 2024.04.03 17:21:42 +05'30'

Director/Authorized Signatory

Date: 26.03.2024

Place: Chennai

Attachments:

- Copy of board resolution and Debenture Committee resolution, as **Annexure E** to this Key Information Document
- Copy of shareholders resolution, as **Annexure E** to this Key Information Document
- Details of Legal Proceedings, as **Annexure E** to the General Information Document of this Key Information Document
- Summary of financial position and audited cash flow for the last 3 financial years (i.e. FY 21, FY 22 and FY 23), as Part 1 of **Annexure A** to the General Information Document;

- Summary of financial position and cash flow for the period from April 1, 2023 to September 30, 2023, as Part 2 of **Annexure A** to the General Information Document

- Remuneration of Directors, as **Annexure C** to the General Information Document

- Changes in accounting policies, as **Annexure D** to the General Information Document

- Related Party Transactions, as **Annexure B** to the General Information Document

Note: the signed Director's Declaration has been attached hereto as Annexure D.

ANNEXURE A

CONSENT LETTER FROM DEBENTURE TRUSTEE

(*as enclosed separately*)

ANNEXURE B

RATING LETTER, RATING RATIONALE AND DETAILED PRESS RELEASE

(*as enclosed separately*)

ANNEXURE D

DECLARATION OF DIRECTOR

Each of the directors of the Company hereby confirm and declare that:

A. the Issuer is in compliance with the provisions of Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992), Companies Act, 2013 (18 of 2013) and the rules and regulations made thereunder;

B. the compliance with the Acts and the rules and regulations does not imply that payment of dividend or interest or repayment of non-convertible securities, if applicable, is guaranteed by the Central Government;

C. the monies received under the Issue shall be used only for the purposes and objects indicated in this General Information Document/ Key Information Document; and

D. whatever is stated in this General Information/ Key Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document/ Key Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and the Articles of Association.

General Risk
Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. Before taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 1 of General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

I am authorized by the Debenture Committee of the Board of Directors of the Company vide resolution number 2 dated March 22, 2024 to sign this General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this General Information Document/ Key Information Document and matters incidental thereto have been complied with. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED

L V L N MURTY

Digitally signed by L V L N MURTY
DN: c=IN, o=PERSONAL, pseudonym=69e1a9168ab04c35805600881380227 0, 2.5.4.20=be6a28c687dc572dd4576b7da67c1e652560366e84c65771c75fafdc6608e96b, postalCode=560075, st=Karnataka, serialNumber=e0dc3f045b55583e5a6c190ae87300b7617250ef5385948873e375e9174dd5b65, cn=L V L N MURTY
Date: 2024.04.03 17:22:14 +05'30'

LVLN Murty,
MD & CEO

ANNEXURE E

COPY OF BOARD RESOLUTION/DEBENTURE COMMITTEE RESOLUTION AND SHAREHOLDERS' RESOLUTION

(*as enclosed separately*)

ANNEXURE F

APPLICATION FORM

DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED

Dvara Kshetriya Gramin Financial Services Private Limited (the "**Company**" or "**Issuer**") was incorporated at Tamil Nadu on 04 March 1993 as a Private Limited company. For more information about our Company, please refer "*General Information*" given in Section 3 of this Key Information Document.

Registered Office: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Office: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Telephone: 04466687000 | **Website:** www.dvarakgfs.com | **Email:** deepika.bhatt@dvarakgfs.com
CIN: U65991TN1993PTC024547 | PAN: AAACP5136B| Fax: NA

DEBENTURE SERIES APPLICATION FORM SERIAL NO.									

ISSUE OF UP TO 2000 (TWO THOUSAND) RATED, LISTED, UNSECURED, SUBORDINATED, REDEEMABLE, TRANSFERABLE, NON- CONVERTIBLE DEBENTURES OF A FACE VALUE OF INR 1,00,000/- (INDIAN RUPEES ONE LAKH ONLY) EACH AGGREGATING TO INR 20,00,00,000 (INDIAN RUPEES TWENTY CROES ONLY) IN A DEMATERIALISED FORM ON, A PRIVATE PLACEMENT BASIS (THE "ISSUE") (HEREINAFTER REFFERED TO AS "DEBENTURES") BY DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED (THE "COMPANY") OR ("ISSUER")

Dear Sir / Madam,

I AM/ WE ARE ( ) COMPANY ( ) OTHERS ( ) SPECIFY _____

We have read and understood the terms and conditions of the Key Information Document dated March 26, 2024, for the issue of Debentures on a private placement basis including the Risk Factors described in the Key Information Document ("**Key Information Document**") issued by the Issuer and have considered these in making our decision to apply. We bind ourselves to these terms and conditions and wish to apply for allotment of these Debentures. We request you to please place our name(s) on the Register of Debenture Holders, on allotment of the Debentures to us.

I/ We bind myself/ourselves to the terms and conditions as contained in the Key Information Document. I/we note that the Company is entitled in its absolute discretion, to accept or reject this application in whole, or in part, without assigning any reason whatsoever.

(PLEASE READ THE INSTRUCTIONS CAREFULLY BEFORE FILLING THIS FORM)

All capitalised terms used in this Application Form which are not defined shall have the meaning attributed to them in the Key Information Document.

DEBENTURE SERIES APPLIED FOR:

Number of Debentures: ____In words: _____-only
Amount INR_____/-In words Indian Rupees :_____Only

DETAILS OF PAYMENT:

Cheque / Demand Draft / RTGS
No. _____ Drawn on_____

Funds transferred to **Dvara Kshetriya Gramin Financial Services Private Limited**
Dated _____

Total Amount Enclosed
(In Figures) INR /- (In words) Only

APPLICANT'S NAME IN FULL (CAPITALS) **SPECIMEN SIGNATURE**

APPLICANT'S ADDRESS

ADDRESS																		
STREET																		
CITY																		
PIN							**PHONE**								**FAX**										

APPLICANT'S PAN/GIR NO. _____ IT CIRCLE/WARD/DISTRICT ____

Name of the Authorised Signatory(ies)	Designation	Signature

Applicant's Signature:

We the undersigned, are agreeable to holding the Debentures of the Company in dematerialised form. Details of my/our Beneficial Owner Account are given below:

DEPOSITORY	**NSDL/CDSL**
DEPOSITORY PARTICIPANT NAME	
DP-ID	
BENEFICIARY ACCOUNT NUMBER	
NAME OF THE APPLICANT(S)	

Applicant Bank Account: (Settlement by way of Cheque / Demand Draft / Pay Order	

/ Direct Credit / ECS / NEFT/RTGS/other permitted mechanisms)	

FOR OFFICE USE ONLY
DATE OF RECEIPT _____ DATE OF CLEARANCE _____

(Note: Cheque and Drafts are subject to realisation)

We understand and confirm that the information provided in the Key Information Document is provided by the Issuer and the same has not been verified by any legal advisors to the Issuer, and other intermediaries and their agents and advisors associated with this Issue. We confirm that we have for the purpose of investing in these Debentures carried out our own due diligence and made our own decisions with respect to investment in these Debentures and have not relied on any representations made by anyone other than the Issuer, if any.

We confirm that we are not required to obtain Government Approval under Foreign Exchange Management (Non Debt Instrument) Rules, 2019 prior to subscription of securities.

We confirm that none of these investors belong to an entity based out of a country that shares a border with India.

We understand that: i) in case of allotment of Debentures to us, our Beneficiary Account as mentioned above would get credited to the extent of allotted Debentures, ii) we must ensure that the sequence of names as mentioned in the Application Form matches the sequence of name held with our Depository Participant, iii) if the names of the Applicant in this application are not identical and also not in the same order as the Beneficiary Account details with the above mentioned Depository Participant or if the Debentures cannot be credited to our Beneficiary Account for any reason whatsoever, the Company shall be entitled at its sole discretion to reject the application or issue the Debentures in physical form.

_____
Applicant's Signature

FOR OFFICE USE ONLY

DATE OF RECEIPT _____ DATE OF CLEARANCE _____

(Note : Cheque and Drafts are subject to realisation)

----------(TEAR HERE)----------

ACKNOWLEDGMENT SLIP

(To be filled in by Applicant) **SERIAL NO.**									

Received from _____

Address_____ _____ Cheque/Draft/UTR # _____ Drawn on _____ for INR _____ on account of application of _____ Debenture

INSTRUCTIONS

1. Application form must be completed in full, IN ENGLISH.

2. Signatures must be made in English or in any of the Indian languages. Thumb Impressions must be attested by an authorized official of the Bank or by a Magistrate/Notary Public under his/her official seal.

3. Application form, duly completed in all respects, must be submitted with the respective Collecting Bankers. The payment is required to be made to the following account, in accordance with the terms of the EBP Guidelines: As specified in the relevant Key Information Document

   The Company undertakes that the application money deposited in the above-mentioned bank account shall not be utilized for any purpose other than:

   a) for adjustment against allotment of securities; or

   b) for the repayment of monies where the company is unable to allot securities.

4. Receipt of applicants will be acknowledged by the Company in the "Acknowledgement Slip" appearing below the application form. No separate receipt will be issued.

5. All applicants should mention their Permanent Account No. or their GIR No. allotted under Income Tax Act, 1961 and the Income Tax Circle/Ward/District. In case where neither the PAN nor the GIR No. has been allotted, the fact of non-allotment should be mentioned in the application form in the space provided. Income Tax as applicable will be deducted at source at the time of payment of interest including interest payable on application money.

6. The application would be accepted as per the terms of the manner outlined in the transaction documents for the private placement.

ANNEXURE G

COPY OF IN-PRINCIPLE APPROVAL FROM THE STOCK EXCHANGE

(*as enclosed separately*)

ANNEXURE H

DUE DILIGENCE CERTIFICATE FROM THE DEBENTURE TRUSTEE

(*as enclosed separately*)

ANNEXURE I

OTHER TERMS

(*as enclosed separately*)

ANNEXURE J

ISSUER'S UNDERTAKING

UNDERTAKINGS IN RELATION TO THE ISSUER BEING ELIGIBLE UNDER THE SEBI ILNCS REGULATIONS

The Issuer hereby undertakes and confirms that the following (as set out in Regulation 5 of the SEBI ILNCS Regulations) are not applicable to the Issuer as on the date of this General Information Document:
(a) the Issuer, any of its promoters, promoter group or directors are debarred from accessing the securities market or dealing in securities by the Board;
(b) any of the promoters or directors of the Issuer is a promoter or director of another company which is debarred from accessing the securities market or dealing in securities by the Board;
(c) the Issuer or any of its promoters or directors is a wilful defaulter;
(d) any of the promoters or whole-time directors of the issuer is a promoter or whole-time director of another company which is a wilful defaulter;
(e) any of its promoters or directors is a fugitive economic offender; or
(f) any fine or penalties levied by the Board /Stock Exchanges is pending to be paid by the Issuer at the time of filing this General Information Document.

For DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED

L V L N MURTY

Digitally signed by L V L N MURTY
DN: c=IN, o=PERSONAL, pseudonym=69e1a9168ab04c358056008813802270, 2.5.4.20=be6a28c687dc572dd457b7da67c1c456256036fe84c65f71c75fafdc6608e96b, postalCode=560075, st=Karnataka, serialNumber=e0dc8f045e55583e5afc190ae87300b7e1250ef5385948873e375e9174dd5b65, cn=L V L N MURTY
Date: 2024.04.03 17:22:37 +05'30'

LNLN Murty
Managing Director and Chief Executive Officer

ANNEXURE K

CONSENT LETTER OF REGISTRAR TO THE ISSUE

(*as enclosed separately*)

CL/DEB/23-24/2246 **Date : 22-Mar-2024**

To,
Shilpa Bhatter,
Dvara Kshetriya Gramin Financial Services Private Limited,
No.1, 66/2999,, 2nd Floor,,
Trichy main road, Thanjavur,,
Thanjavur,
Tamil Nadu,
India 613007.

Dear Sir/ Madam,

Re: Consent to act as a Debenture Trustee for Private Placement of Fully Paid, Rated, Listed, Redeemable, Transferable, UnSecured, Non-Convertible Debentures of ₹ 20.00 Crores

We refer to your letter dated 22.03.2024 , requesting us to convey our consent to act as the Debenture Trustee for captioned issue of Debentures.

We hereby convey our acceptance to act as Debenture Trustees for the said issue Debentures, subject to execution of Debenture Trustee Agreement as per Regulation 13 of SEBI (Debenture Trustee) Regulations, 1993, thereby agreeing to execute Debenture Trust Deed and to create the security if applicable within the timeline as per relevant Laws / Regulations and in the Offer Document / Information Memorandum / Disclosure Document / Placement Memorandum and company agreeing / undertaking to comply with the provisions of SEBI (Debenture Trustee) Regulations, 1993, SEBI (Issue and Listing o f Non-Convertible Securities) Regulations 2021, SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, Companies Act, 2013 and Rules thereunder and other applicable laws as amended from time to time.

Fee Structure for the proposed transaction will be as per annexure A.

Assuring you of the best professional services.
Thanking you.

Yours faithfully,

D. C. Tanawade

Catalyst Trusteeship Limited

Name : Dinesh Tanawade

Designation : Manager

Annexure A

Fee Structure for transaction CL/DEB/23-24/2246

PERTICULARS	AMOUNT
Acceptance fees (one-time, non-refundable, payable on our appointment)	₹ 40,000.00
Annually Trusteeship Fees(Amount/Percentage)	₹ 40,000.00

Annually Fees are payable in advance each year from date of execution till termination of the transaction. Pro-rata charges would apply for the first year till FY end, as applicable The taxes on above fee structure are payable at applicable rates from time to time.

All out of pocket expenses incurred towards legal fees, travelling, inspection charges, etc shall be levied and re-imbursed on actual basis.

Please return the second copy this letter duly signed by Authorized Officer from your company.

Yours Faithfully,

For Catalyst Trusteeship Limited

D. C. Tanawade

Catalyst Trusteeship Limited

Name : Dinesh Tanawade

Designation : Manager

We accept the above terms.

For Dvara Kshetriya Gramin Financial Services Private Limited

Name :

Designation :

No. CARE/CRO/RL/2023-24/1550

Ms. Shilpa Bhatter
Chief Financial Officer
Dvara Kshetriya Gramin Financial Services Private Limited
No 1 ,66/2999, 2 nd floor,
Trichy Main Road , Tanjore,
Thanjavur
Tamil Nadu 613007

March 26, 2024

Confidential

Dear Madam,

Credit rating for proposed Subordinated debt issue

Please refer to your request for rating of proposed Subordinated Debt issue aggregating to Rs. 50 crore of your Company.

2. The following ratings have been assigned by our Rating Committee:

Sr. No.	Instrument	Amount (₹ crore)	Rating[1]	Rating Action
1.	Subordinate Debt-I (Proposed)	50.00	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Assigned

3. Please arrange to get the rating revalidated, in case the proposed issue is not made within a period of six months from the date of our initial communication of rating to you (that is March 26, 2024).

4. In case there is any change in the size or terms of the proposed issue, please get the rating revalidated.

5. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Details of top 10 investors
[								]

[1]Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

6. Kindly arrange to submit to us a copy of each of the documents pertaining to the NCD issue, including the offer document and the trust deed.

7. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

8. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

10. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.

11. Our ratings are **not** recommendations to buy, sell or hold any securities.

12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,

Kritarth Aneja
Analyst
kritarth.aneja@careedge.in

Ravi Shankar R
Associate Director
ravi.s@careedge.in

Encl.: As above

Disclaimer
The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

Annexure
Press Release
Dvara Kshetriya Gramin Financial Services Private Limited

Facilities/Instruments	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	292.00	CARE BBB+; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	10.00	CARE BBB+; Stable / CARE A2	Reaffirmed
Subordinate debt -I (Proposed)	50.00	CARE BBB+; Stable	Assigned
Non-Convertible Debentures-II	4.05	CARE BBB+; Stable	Reaffirmed
Non-Convertible Debentures-III	4.25 (Reduced from 29.79)	CARE BBB+; Stable	Reaffirmed
Non-Convertible Debentures- IV	70.00	CARE BBB+; Stable	Reaffirmed
Commercial Paper	50.00	CARE A2	Reaffirmed

Details of instruments/facilities in Annexure-1.

Rationale and key rating drivers

The ratings assigned to the bank facilities and debt instruments of Dvara Kshetriya Gramin Financial Services Private Limited (Dvara KGFS) continue to factor in the long track record of operations, the well-established Information Technology (IT) and the presence of risk management systems, adequate capitalisation levels with moderation in FY23 and 9MFY24 and improvement in the geographical concentration of the loan portfolio. The ratings also take note of the improvement in the scale of operations with increase in the assets under management (AUM) from ₹1,130 crore as on March 31, 2022, to ₹1,770 crore as on March 31, 2023, and further to ₹2,047 crore as on December 31, 2023.

The ratings, however, are constrained by the moderate profitability levels albeit improvement in FY23, moderate asset quality, moderately resource profile, and inherent risks associated with its customer segment, including socio-political intervention risk and regulatory risk. The rating also takes note of the completion of the business transfer agreement (BTA) with Saija Finance Private Limited (Saija), where the assets, liabilities, employees, branches, and other contractual rights and obligations of Saija have been taken over by Dvara KGFS.

Rating sensitivities: Factors likely to lead to rating actions

Positive factors- Factors that could, individually or collectively, lead to positive rating action/upgrade:

- Improvement in the scale of operations and profitability on a sustained basis with return on total assets (ROTA)>2.5%
- Improvement in the borrowing costs, wherein the average costs of funds are less than 11% on a sustained basis.
- Further improvement in the product diversification.
- Significant improvement in the capitalisation.

Negative factors – Factors that could, individually or collectively, lead to negative rating action/downgrade:

- Deterioration in the capitalisation levels with gearing above 6x on a sustained basis.
- Moderation in the asset quality with gross non-performing assets (GNPA) of above 4% on a sustained basis.

[1]Complete definition of the ratings assigned are available at www.careedge.in and other CARE Ratings Ltd.'s publications

Analytical approach: Standalone

Outlook: Stable

The stable outlook reflects the likely continuation of the stable credit profile with improvement in the scale of operations while maintaining asset quality.

Detailed description of the key rating drivers:

Key strengths

Long track record of operations

Dvara KGFS was incorporated in August 2008 and has an established track record in carrying out lending activities. It is promoted by Dvara Trust, with the board consisting of representatives from the holding trust. The day-to-day operations are managed by the senior management team and are supervised by the board consisting of 10 directors, including two non-executive directors representing the promoter, four independent directors, three nominee directors, and one investor director. The board and senior management team of Dvara KGFS have significant experience in the non-banking financial company (NBFC) sector and rural banking. LVLN Murty, Managing Director & CEO of Dvara KGFS, has more than two decades of diverse experience. CARE Ratings Limited (CARE Ratings) expects the founding promoter, Dvara Trust, to provide need-based financial support going forward too.

Well-established IT and presence of risk management systems

Dvara KGFS has a well-established structure to monitor the operations at different levels. It has a defined credit appraisal, collection and monitoring system, and has also induced credit discipline among the borrowers through regular training programmes. Dvara KGFS predominantly operates under the joint liability group (JLG) lending model. Dvara KGFS also accesses reports regularly from High Mark to check the eligibility of the individual. For own-book JLG loan portfolio, appraisal is carried out internally and for loans raised for business correspondents (BC), in addition to the internal appraisal, while second appraisal is carried out by the BC. Dvara KGFS has also formed risk function to take care of enterprise-wide risk and credit function to take care of credit functions in micro enterprise loans. The internal audit team carries out risk scoring of branches based on a defined set of parameters covering different functional areas to assess the performance of the branch. All the branches are equipped with biometric recognition systems, which act as authorisation for the transactions. The KGFS model leverages on robust IT systems through the use of core financial solutions(CFS) and customer management system (CMS), which operate on a real-time basis. Such systems enable the company to monitor the portfolio performance on a real-time basis. The company has also formed an in-house IT and data analytics team headed by the chief information officer. The company has also enabled a host of digital payment options on its platform to enable customers to pay their EMIs digitally.

Business model of KGFS

Dvara KGFS has a network of brick-and-mortar branches, which acts as the front end-distribution entities in their locality. This helps KGFS to achieve the primary goal of being a local financial institution offering financial products and services in a focused geography. The core of the KGFS model consists of the village level branch, which serves as a customer touch point, where the origination happens. These branches are fully supported by the head office (HO) through a series of hubs. Each branch covers a radius of 5-25 km depending on the terrain. A separate credit team is in place and credit appraisal will be done by the credit team at KGFS hubs for JLG and non-JLG products. Dvara KGFS also offers third-party insurance, domestic money transfers and foreign inward remittances. Besides this, Dvara KGFS also acts as a BC for MAS Financial Services, Caspian Debt and Northern Arc Capital Limited. Recently, as part of omnichannel customer management strategy, Dvara KGFS has become an Aadhaar-enabled payments partner with Bankit to enable cash withdrawals and balance enquiry for the customer. During FY23, the company executed a BTA with Saija and has acquired all the assets and liabilities along with employees, branches, and other contractual rights and obligations of Saija.

Adequate capitalisation levels with moderation in FY23 and 9MFY24

The capital adequacy ratio (CAR) and Tier-I CAR moderated to 22.64% and 22.64%, respectively, as on March 31, 2023, as against 25.33% and 24.93%, respectively, as on March 31, 2022. CAR and Tier-I CAR stood at 20.00% and 18.64%, respectively, as on December 31, 2023. The gearing moderated to 5.73x as on March 31, 2023, as against 3.58x as on March 31, 2022. Gearing stood at 5.73x as on December 31, 2023. CARE Ratings notes that the company had cash and cash equivalents of ₹115 crore. The moderation in gearing was mainly due to growth in the AUM.

Improvement in the scale of operations
The company's AUM increased 57% y-o-y from ₹1,130 crore as on March 31, 2022, to ₹1,770 crore as on March 31, 2023 and further to ₹2,047 crore as on December 31, 2023. The company disbursed ₹1,624 crore in FY23 as against ₹880 crore in FY22. The AUM of JLG loans increased from ₹890 crore as on March 31, 2022, to ₹1,460 crore as on March 31, 2023 and Rs. 1691 crore as on December 31, 2023. The number of branches also increased from 295 as on March 31, 2023, to 378 as on March 31, 2023 and 384 as on December 31, 2023.

Improvement in geographical concentration of loan portfolio
As on March 31, 2023, Dvara KGFS had presence across 10 states (Tamil Nadu, Odisha, Karnataka, Chhattisgarh, Uttarakhand, Jharkhand, Bihar, Haryana, Uttar Pradesh, Punjab) through 378 branches and 2,895 employees (March 2022: Six states, 295 branches, and 2,243 employees). The increase in branches has been mainly through the acquisition of Saija, which had a presence primarily in the North, where Dvara KGFS does not have a significant presence. Dvara KGFS has taken continuous efforts to improve the top state concentration and the share of Tamil Nadu has improved from 67% of the AUM as on March 31, 2022, to 56% of the AUM as on March 31, 2023, further reduced to 52% as on December 31, 2023. The share of the top three states also improved from 87% of the AUM as on March 31, 2022, to 78% as on March 31, 2023, and further reduced to 75% as on December 31, 2023, however,
it continues to remain high. The product profile of Dvara KGFS consists of JLG loans, enterprise loans, jewel loans, personal loans, crop loans, and consumer durable loans with a rate of interest (RoI) of up to 29%. Apart from jewel loans, all other products were unsecured. As on March 31, 2023, JLG loans constituted 83% of the AUM as against 79% as on March 31, 2022. The company's share of enterprise loan has declined from 19% as on March 31, 2022, to 15% as on March 31, 2023.

Key weaknesses

Profitability remained moderate albeit improvement in FY23 and 9MFY24
The net interest margin (NIM) increased from 12.31% in FY22 to 12.90% in FY23. Opex continued to remain high at 8.87% in FY23 as against 8.05% in FY22. Credit cost improved in FY23 to 3.69% as against 4.68% in FY22. As a result, ROTA increased to 0.91% in FY23 against 0.04% in FY22. In 9MFY24, NIM increased to 13.13% and Opex improved to 8.69%. Credit cost increased and stood at 3.26% in 9MFY24. As a result, ROTA increased to 2.49% in 9MFY24. CARE Ratings expects the profitability, as reflected in ROTA, to improve going forward, primarily supported by a reduction in the credit cost and improved scale.

Moderate asset quality, albeit improvement in FY23 and 9MFY24
Asset quality improved during FY23 due to higher write offs yet remained moderate with GNPA and NNPA at 4.02% and 2.36%, respectively, as on March 31, 2023, as against 9.29% and 4.37%, respectively, as on March 31, 2022. GNPA and NNPA stood at 3.47% and 1.94%, respectively, as on December 31, 2023. Delinquency improved as 0+ and 90+ DPD improved from 16% and 8.2% as on March 31, 2022, to 4.8% and 2.7% as on March 31, 2023. 0+ DPD and 90+ DPD further improved to 4.5% and 2.3% as on December 31, 2023. The standard restructured portfolio outstanding stood at ₹16.45 crore as on March 31, 2023, as against ₹78.90 crore as on March 31, 2022. It stood at ₹4.28 crore as on September 30, 2023, forming 0.25% of the portfolio outstanding.

Moderate resource profile

The funding profile of Dvara KGFS comprises term loans (64%), external commercial borrowings (ECBs; 11%), and other debt instruments (25%) like non-convertible debentures (NCDs) and commercial papers (CPs) as on December 31, 2023. The proportion of term loans from banks has increased from 23% of the total borrowings as on March 31, 2022, to 27% as on March 31, 2023, and to 34% as on December 31, 2023. On the other hand, the proportion of borrowings from NBFC has declined from 70% as on March 31, 2022, to 55% as on March 31, 2023, and 41% as on December 31, 2023. The company's ability to raise funds at competitive rates, going forward, will be a key rating monitorable.

Inherent risk associated with the customer segment
Microfinance institution (MFI) and JLG lending is exposed to the inherent risk associated with unsecured lending and marginal profile of borrowers, exposing it to elevated asset quality issues. The credit view will continue to factor in risks associated with unsecured lending, socio-political intervention, geographical concentration, and operational risks related to cash-based transactions. The ability of the company to limit incremental slippages in the challenging macro environment conditions and improve asset quality will be critical to the earnings profile of the company.

Liquidity: Adequate

The liquidity remains adequate with no negative cumulative mismatches in the ALM as on December 31, 2023 in any time bucket up to one year, as majority of the portfolio composition is JLG loans with a tenure of up to 24 months and the borrowings remaining long term. The company has cash and cash equivalents of ₹113 crore as on December 31, 2023, which adds comfort.

Applicable criteria

Definition of Default
Rating Outlook and Rating Watch
Financial Ratios - Financial Sector
Short Term Instruments
Non Banking Financial Companies

About the company and industry

Industry classification

Macro Economic Indicator	Sector	Industry	Basic Industry
Financial Services	Financial Services	Finance	Non Banking Financial Company (NBFC)

Dvara KGFS is a non-deposit taking NBFC engaged in providing financial services in remote areas. The company is primarily engaged in lending loans through the JLG model. Apart from JLG loans, the company also provides jewel loans, enterprise loans, insurance products, and foreign inward remittances. Dvara KGFS has presence in 10 states, i.e., Karnataka, Odisha, Tamil Nadu, Uttarakhand, Chhattisgarh, Jharkhand, Bihar, Uttar Pradesh, Haryana, and Punjab. As on November 30, 2023, on a diluted basis, Dvara Trust holds 32.12%, Accion Africa-Asia Investment Company holds 21.72%, Leapfrog Financial Inclusion India (II) Ltd holds 23.04%, Nordic Microfinance Initiative holds 16.89%, Stakeboat Capital Fund - 1 holds 6.03%, and Dvara KGFS Trust holds 0.20%.

Brief Financials (₹ crore)	FY22(A)	FY23(A)	9MFY24(P)
Total operating income	287	382	410
PAT	0.57	14.36	38
Interest coverage (times)	1.01	1.13	1.30
Total Assets	1,291	1,871	2,159
Net NPA (%)	4.37	2.38	1.94
ROTA (%)	0.04	0.91	2.49

A: Audited UA: Unaudited; Note: 'the above results are latest financial results available'

Status of non-cooperation with previous CRA: Not Applicable
Any other information: Not Applicable
Rating history for last three years: Please refer Annexure-2
Covenants of rated instrument / facility: Detailed explanation of covenants of the rated instruments/facilities is given in Annexure-3
Complexity level of various instruments rated: Annexure-4
Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
Commercial Paper-Commercial Paper (Standalone)	Proposed	-	-	-	50.00	CARE A2
Fund-based - LT-Term Loan	-	-	-	September 2027	292.00	CARE BBB+; Stable
Fund-based-LT/ST	-	-	-	-	10.00	CARE BBB+; Stable / CARE A2
Debentures-Non-Convertible Debentures-II	INE179P08033	30-May-19	13.71%	30-May-24	4.05	CARE BBB+; Stable
Debentures-Non-Convertible Debentures-III	-	01-Dec-19	13.50%	30-Nov-22	0.90^	CARE BBB+; Stable
	-	01-Jan-20	13.50%	31-Dec-22	2.17^	
	-	25-Feb-20	13.50%	25-Feb-22	0.20^	
	Proposed	-	-	-	0.98	
Debentures-Non-Convertible Debentures-III	INE179P07118	01-Dec-19	13.50%	30-Nov-22	0.00	Withdrawn
Debentures-Non-Convertible Debentures-III	INE179P07126	01-Jan-20	13.50%	31-Dec-22	0.00	Withdrawn
Debentures-Non-Convertible Debentures-III	INE179P07134	19-Aug-20	10.90%	18-Feb-22	0.00	Withdrawn
Debentures-Non-Convertible Debentures-IV	INE179P07290	28-12-2022	13.50%	03-01-2027	66.00	CARE BBB+; Stable
	Proposed	-	-	-	4.00	CARE BBB+; Stable
Debt-subordinate debt – I	Proposed	-	-	-	50.00	CARE BBB+; Stable

^Redeemed

Annexure-2: Rating history for the last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022	Date(s) and Rating(s) assigned in 2020-2021
1	Fund-based - LT-Term Loan	LT	292.00	CARE BBB+; Stable	1)CARE BBB+; Stable (08-Jan-24) 2)CARE BBB+; Stable (03-May-23)	1)CARE BBB+; Stable (29-Dec-22)	1)CARE BBB; Stable (30-Dec-21)	1)CARE BBB; Stable (07-Jan-21) 2)CARE BBB; Stable (26-May-20)

					3)CARE BBB+; Stable (27-Apr-23)			
2	Fund-based-LT/ST	LT/ST	10.00	CARE BBB+; Stable / CARE A2	1)CARE BBB+; Stable / CARE A2 (08-Jan-24) 2)CARE BBB+; Stable / CARE A2 (03-May-23) 3)CARE BBB+; Stable / CARE A2 (27-Apr-23)	1)CARE BBB+; Stable / CARE A2 (29-Dec-22)	1)CARE BBB; Stable / CARE A3+ (30-Dec-21)	1)CARE BBB; Stable / CARE A3+ (07-Jan-21) 2)CARE BBB; Stable / CARE A3+ (26-May-20)
3	Debentures-Non Convertible Debentures	LT	4.05	CARE BBB+; Stable	1)CARE BBB+; Stable (08-Jan-24) 2)CARE BBB+; Stable (03-May-23) 3)CARE BBB+; Stable (27-Apr-23)	1)CARE BBB+; Stable (29-Dec-22)	1)CARE BBB; Stable (30-Dec-21)	1)CARE BBB; Stable (07-Jan-21) 2)CARE BBB; Stable (26-May-20)
4	Debentures-Non Convertible Debentures	LT	4.25	CARE BBB+; Stable	1)CARE BBB+; Stable (08-Jan-24) 2)CARE BBB+; Stable	1)CARE BBB+; Stable (29-Dec-22)	1)CARE BBB; Stable (30-Dec-21)	1)CARE BBB; Stable (07-Jan-21) 2)CARE BBB; Stable

					(03-May-23) 3)CARE BBB+; Stable (27-Apr-23)			(26-May-20)
5	Debentures-Non Convertible Debentures	LT	70.00	CARE BBB+; Stable	1)CARE BBB+; Stable (08-Jan-24) 2)CARE BBB+; Stable (03-May-23) 3)CARE BBB+; Stable (27-Apr-23)	1)CARE BBB+; Stable (29-Dec-22)	-	-
6	Commercial Paper-Commercial Paper (Standalone)	ST	50.00	CARE A2	1)CARE A2 (08-Jan-24) 2)CARE A2 (03-May-23) 3)CARE A2 (27-Apr-23)	-	-	-
7	Debt-Subordinate Debt	LT	50.00	CARE BBB+; Stable				

LT: Long term; ST: Short term; LT/ST: Long term/Short term

Annexure-3: Detailed explanation of covenants of the rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of the various instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Commercial Paper-Commercial Paper (Standalone)	Simple

2	Debentures-Non Convertible Debentures	Simple
3	Debt-Subordinate Debt	Simple
4	Fund-based - LT-Term Loan	Simple
5	Fund-based-LT/ST	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please click here

Note on the complexity levels of the rated instruments: CARE Ratings has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for any clarifications.

Contact us

Media Contact	Analytical Contacts
Mradul Mishra Director **CARE Ratings Limited** Phone: +91-22-6754 3596 E-mail: mradul.mishra@careedge.in **Relationship Contact** Pradeep Kumar V Senior Director **CARE Ratings Limited** Phone: 91 44 2850 1001 E-mail: pradeep.kumar@careedge.in	Sudhakar P Director **CARE Ratings Limited** Phone: +91-44-2850 1003 E-mail: p.sudhakar@careedge.in Ravi Shankar R Associate Director **CARE Ratings Limited** Phone: +91-44-2850 1016 E-mail: ravi.s@careedge.in Kritarth Aneja Analyst **CARE Ratings Limited** E-mail: Kritarth.Aneja@careedge.in

About us:

Established in 1993, CARE Ratings is one of the leading credit rating agencies in India. Registered under the Securities and Exchange Board of India, it has been acknowledged as an External Credit Assessment Institution by the RBI. With an equitable position in the Indian capital market, CARE Ratings provides a wide array of credit rating services that help corporates raise capital and enable investors to make informed decisions. With an established track record of rating companies over almost three decades, CARE Ratings follows a robust and transparent rating process that leverages its domain and analytical expertise, backed by the methodologies congruent with the international best practices. CARE Ratings has played a pivotal role in developing bank debt and capital market instruments, including commercial papers, corporate bonds and debentures, and structured credit.

Disclaimer:

The ratings issued by CARE Ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse, or recall the concerned bank facilities or to buy, sell, or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings has based its ratings/outlook based on information obtained from reliable and credible sources. CARE Ratings does not, however, guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating/outlook assigned by CARE Ratings is, inter-alia, based on the capital deployed by the partners/proprietors and the current financial strength of the firm. The ratings/outlook may change in case of withdrawal of capital, or the unsecured loans brought in by the partners/proprietors in addition to the financial performance and other relevant factors. CARE Ratings is not responsible for any errors and states that it has no financial liability whatsoever to the users of the ratings of CARE Ratings. The ratings of CARE Ratings do not factor in any rating-related trigger clauses as per the terms of the facilities/instruments, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and triggered, the ratings may see volatility and sharp downgrades.

For the detailed Rationale Report and subscription information, please visit www.careedge.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED HELD ON WEDNESDAY, FEBRUARY 8, 2023 AT 10:30 AM AT COURTYARD BY MARRIOT MADURAI, NO. 168 ALAGARKOIL ROAD MADURAI.

Approval of issue of Non-Convertible Debentures on private placement basis up to Rs.300 Crores

"**RESOLVED THAT** pursuant to Section 42, 71, 179 and other applicable provisions of the Companies Act, 2013, if any, and the rules made thereunder and Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 by the Reserve Bank of India (RBI), the approval of the Board be and is hereby accorded to offer and/or invite for issue of Listed, Rated, Secured Redeemable Non-Convertible Debentures (NCDs) aggregating upto 3,00,00,00,000 (Three Hundred Crores) on a private placement basis, in one or more tranches, on such terms and conditions including the price, coupon, premium/ discount, tenor etc., as may be determined by the Debenture Committee of Board of Directors (or any other person so authorised by the Debenture Committee), based on the prevailing market condition under one or more shelf disclosure document(s) and/or under one or more letter(s) of offer as may be issued by the Company and in one or more series.

RESOLVED FURTHER THAT -

(i) the Debenture Committee of the company be and is hereby authorised in the manner as mentioned herein below to decide on the quantum and rate of interest of the debentures, face value and tenure of the debentures, to accept the terms and conditions and to take such other steps including exercise and/or acceptance of put or call option, listing of debentures in stock exchanges, make allotment of debentures or do all such acts, deeds and things as may be required in this regard as they may deem necessary to give effect to the above resolution;

(ii) the Debenture Committee is authorised to make allotment, issue allotment advice and/or letter of allotment and to make, execute any deed or document and papers on behalf of the Company relating to such allotment and in such form as may be required for the purpose and also to approve Rematerialisation/Dematerialisation of NCD's, transfer and transmission of Debentures and issuance of Duplicate Debenture Certificates and other day to day activities for Debentures management;

(iii) Mr. LVLN. Murty, Chief Executive Officer, Mr. G. Vijayakumar, Chief Financial Officer, Ms. Shilpa Bhatter, Dy. Chief Financial Officer and Company Secretary (Authorised Officials) be and hereby severally authorised to appoint rating agency, placement agency, to decide the Trustee and to execute the Trusteeship Agreement, if any, with the Trustee on behalf of the Company and they be also authorised to do all such acts, deeds and things as may be required by the Trustee for the Debenture holders in this regard including creation of charge and matters associated with charges;

(iv) if necessary, Mr. LVLN.Murty, Chief Executive Officer, Mr. G. Vijayakumar, Chief Financial Officer, Ms. Shilpa Bhatter, Dy. Chief Financial Officer and the Company Secretary of the Company be and

are hereby severally authorised to make necessary application and to sign and execute necessary paper, deeds and documents and to take all necessary steps as may be required and in case of listed debentures including for the purpose of listing the Debentures on the Wholesale Debt Market (WDM) segment of the Stock Exchanges;

(v) if necessary, Mr. LVLN. Murty, Chief Executive Officer, Mr. G. Vijayakumar, Chief Financial Officer, Ms. Shilpa Bhatter, Dy. Chief Financial Officer and the Company Secretary of the Company are hereby authorised to approach the National Securities Depository Limited (NSDL) and/or Central Depository Services (India) Limited (CDSL) and make necessary arrangements for the purpose of dematerialisation of Debentures so allotted, if required, and that the Company do allot the Debentures in dematerialised form to the Investors if necessary particulars are furnished by them in this regard;

RESOLVED FURTHER THAT a copy of the resolution duly certified as a true copy by the Company Secretary be forwarded to all concerned and they be requested to act thereupon."

Certified True Copy

For **DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED**

Deepika Bhatt

Digitally signed by Deepika Bhatt
Date: 2023.08.03 17:48:42 +05'30'

Deepika Bhatt
Company Secretary
Membership Number: F11027

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY MEMBERS AT THE EXTRA ORDINARY GENERAL MEETING OF DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED HELD ON MARCH 12, 2021 AT THE REGISTERED OFFICE, 10TH FLOOR, PHASE 1, IIT-MADRAS RESEARCH PARK, KANAGAM VILLAGE, TARAMANI, CHENNAI - 600 113

Approval u/s 180 (1)(C) for borrowings in excess of paid up capital and free reserves

"RESOLVED THAT pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, consent of the members be and is hereby accorded to the Board of Directors and/or Finance Committee of the company to raise or borrow from time to time such sum or sums as they may deem appropriate for the purposes of the company from financial institutions, non-banking finance companies, co-operative banks, investment institutions, banks, mutual funds, and other bodies corporate in Indian Rupees or equivalent thereof in any foreign currency(ies), whether by way of advances, loans, issue of debentures/bonds and/or other instruments, notwithstanding that the monies already borrowed and the monies to be borrowed (apart from temporary loans obtained from company's bankers in the ordinary course of business) will exceed the paid-up capital of the company and free reserves not set apart for any specific purpose provided that the total amount upto which monies may be borrowed by the Board of Directors and/ or Finance Committee shall not exceed Rs.2,000 Crores (Rupees Two Thousand Crores only) at any one time.

RESOLVED FURTHER THAT the authority of the Board and / or Finance Committee to determine the terms and conditions of any borrowings as provided for in the preceding resolution may be delegated by the Board/ Finance Committee to such other persons as the they may deem fit, and subject to such restrictions as they may deem fit.

RESOLVED FURTHER THAT the Board of Directors and / or Finance Committee of the Company be and are hereby authorized to do such acts, deeds, things and execute all such documents, undertaking as may be necessary for giving effect to the above resolution."

This resolution is valid and effective as on 14 September 2023

//Certified True Copy//
For Dvara Kshetriya Gramin Financial Services Private Limited

Deepika Bhatt

Digitally signed by Deepika Bhatt
Date: 2023.09.14 17:00:22 +05'30'

Deepika Bhatt
Company Secretary

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY MEMBERS AT THE EXTRA ORDINARY GENERAL MEETING OF DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED HELD ON MARCH 12, 2021 AT THE REGISTERED OFFICE, 10TH FLOOR, PHASE 1, IIT-MADRAS RESEARCH PARK, KANAGAM VILLAGE, TARAMANI, CHENNAI - 600 113

Approval u/s 180 (1)(a) to pledge, mortgage and/or charge in all or any part of movable or immovable properties

"RESOLVED THAT pursuant to the provisions of section 180(1)(a) of the Companies Act, 2013, consent of the members be and is hereby accorded to the Board of Directors and/or Finance Committee of the company to pledge, mortgage and/or charge in all or any part of movable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of Banks, Financial Institutions, any other lenders or debenture trustees to secure the amount borrowed by the Company or any third party from time to time for the due payment of the Principal together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that maximum amount of the indebtedness secured by the properties of the Company does not exceed Rs.2,000 Crores (Rupees Two Thousand Crores only) at any one time.

RESOLVED FURTHER THAT the Board and / or Finance Committee of the Company be and are hereby authorized to do such acts, deeds, things; and execute all such documents, undertaking as may be necessary for giving effect to the above resolution."

This resolution is valid and effective as on 14 September 2023

//Certified True Copy//
For Dvara Kshetriya Gramin Financial Services Private Limited

Deepika Bhatt

Digitally signed by Deepika Bhatt
Date: 2023.09.14 17:00:35 +05'30'

Deepika Bhatt
Company Secretary

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE DEBENTURE COMMITTEE ("COMMITTEE") OF THE BOARD OF DIRECTORS ("BOARD") OF DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED ("COMPANY") HELD ON FRIDAY, MARCH 22, 2024, THROUGH VIDEO CONFERENCING AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT IIT M RESEARCH PARK, 10TH FLOOR-PHASE 1, KANAGAM VILLAGE, TARAMANI, CHENNAI 600113 TAMIL NADU, INDIA

"**RESOLVED THAT** pursuant to the resolution dated February 8, 2023 of the Board ("**Board Resolution**") and pursuant to the provisions of Sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) (the "**Companies Act**") read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 18 of Companies (Share Capital and Debentures) Rules, 2014, the Foreign Exchange Management Act, 1999, as amended from time to time and the enabling provisions of the Memorandum and Articles of Association of the Company, and all other applicable laws including the rules, regulations, guidelines, notifications, circulars and clarifications issued by the Government of India, Reserve Bank of India ("**RBI**"), the Securities and Exchange Board of India (**"SEBI"**), (including the Securities Contracts (Regulations) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the Securities and Exchange Board of India (Listing Obligatins and Disclosure Requirements) Regulations, 2015, each as amended, revised and restated from time to time, as may be applicable) or any other regulatory authority, whether in India or abroad and in accordance with the listing agreements entered in to with the stock exchanges (the "**Stock Exchanges**") where any securities of the Company may be listed, and the terms and conditions that may be agreed to and approved by the Committee, and subject to the approval, consents, sanctions, permissions as may be required from any appropriate statutory and regulatory authorities, the consent of Committee be and is hereby accorded for:

(a) the issue, offer and allotment of 2,000 (Two Thousand) Rated, Listed, Unsecured, Subordinated, Redeemable, Transferable, Non- Convertible Debentures ("NCDs" or "Debentures") denominated in Indian Rupees ("INR"), having a face value of INR **100,000/-** (Indian Rupees One Lakh) each and an aggregate face value of INR 20,00,00,000 (Indian Rupees Twenty Crores Only) at the interest/coupon rate as may be determined pursuant to bidding on the EBP platform of the stock exchanges, with or without gross-up as may be agreed, payable on a monthly basis or at such other interest periods as may be agreed, and for such tenure/maturity as may be agreed, on a private placement basis to **Vivriti Capital Limited**, subject to Vivriti Capital Limited being the successful bidder for the NCDs on the EBP platform of the stock exchange (being the identified person for the purposes of Section 42 of the Companies Act), and/or any to any other successful bidder on the EBP platform ("**Investor(s)**"), on such terms as may be agreed with the Investor(s) for raising debt for onward lending; and

RESOLVED FURTHER THAT Mr. L V L N Murty, Managing Director & CEO, Ms. Shilpa Bhatter, Chief Financial Officer, Neeraj Kumar Surana B, Vice President – Treasury, Mr. Satya Sai G, Senior Manager - Finance and Mr. Siddhartha Gorti, AVP – Finance, (collectively, the "**Authorised Persons**"), be and are hereby severally authorised to do such acts, deeds and things as they deem necessary or desirable in connection with the issue, offer and allotment of the Debentures, including without limitation, the following:

(a) seeking, if required, any approval, consent or waiver from any and., or all concerned governmental and regulatory authorities, and/or any other approvals, consent or waivers that may be required in connection with, and making all applications as may be required in connection with, the issue, offer, allotment and listing of the Debentures;

(b) executing the term sheet in relation to the issue of the Debentures;

(c) negotiating, approving and deciding the terms of the issue, offer and allotment of the Debentures and all other related matters (including but not limited to, the amounts proposed to be raised, the rate of interest, the terms of repayment and the end use);

(d) preparing and finalising the private placement offer cum application letter together with the placement memorandum / general information document and key information document ("**Offer Document**"), in accordance with all applicable laws, rules, regulations and guidelines (including any amendments, variations or modifications of the Offer Document, as may be considered desirable or expedient), and approving the Offer Document (including any amendments, variations or modifications thereof);

(e) finalising the terms and conditions of the appointment of an arranger (if so required), a debenture trustee, a registrar and transfer agent, a credit rating agency (if so required), legal counsel, a depository and such other intermediaries including their successors and their agents, as may be required in relation to the issue, offer and allotment of Debentures;

(f) finalising the terms of, and completing all applicable requirements for, the issue, offer and allotment of the Debentures;

(g) entering into arrangements with the depositories in connection with the issue, offer and allotment of Debentures in dematerialised form;

(h) finalising the deemed date of allotment of the Debentures;

(i) negotiating, executing, filing and delivering any documents, instruments, deeds, amendments, papers, applications, notices or letters as may be required in connection with the issue, offer, allotment and listing of the Debentures and dealing with regulatory authorities in connection with the issue, offer and allotment of the Debentures including but not limited to the RBI, SEBI, Stock Exchanges, the registrar of companies, the Ministry of Corporate Affairs, and such other authorities as may be required;

(j) to execute all documents with, file forms with, and submit applications to the relevant registrar of companies, the Ministry of Corporate Affairs, or any depository;

(k) to sign and, or dispatch all documents and notices to be signed and, or dispatched by the Company under or in connection with the Transaction Documents;

(l) to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the Transaction Documents, the transactions contemplated therein and the resolutions mentioned herein, including without limitation, to approve, negotiate, finalise, sign, execute, ratify, amend, supplement and, or issue the following, including any amendments, modifications, supplements, restatements or novations thereto (now or in the future):

(i) the Offer Document;

(ii) the debenture trust deed, the debenture trustee agreement, fee letters, deed of hypothecation and any other documents required f or the offer, issue, allotment and listing of the Debentures (including any powers of attorney in connection thereto), and any other document required by the Investor(s) in connection with the Debentures (together with the Offer Document, the **"Transaction Documents"**);

(iii) any other documents required for the purposes of the issue, offer and allotment of the Debentures and the transactions contemplated thereby, including but not limited to letters of undertaking, declarations, agreements, reports; and

(iv) any other document designated as a Transaction Document by the debenture trustee and/or the holders of the Debentures;

(m) to pay stamp duty required to be paid for the issue, offer and allotment of the Debentures in accordance with the laws of India;

(n) to generally do any other act or deed, to negotiate and execute any documents, applications, agreements, undertakings, deeds, affidavits, declarations, and certificates in relation to the issue, offer and allotment of the Debentures and the transactions contemplated thereby, and to give such directions as it deems fit or as may be necessary or desirable in relation to the issue, offer and allotment of the Debentures; and

(o) to do all acts necessary for the issue, offer and allotment of the Debentures in accordance with the terms set out in the Transaction Documents.

RESOLVED FURTHER THAT the Company be and is hereby authorised to appoint **Catalyst Trusteeship Limited** as the debenture trustee for the issue of the Debentures.

RESOLVED FURTHER THAT the approval of the Committee be and is hereby given to the Company to appoint CARE Ratings Limited or any other credit rating agency registered with the Securities and Exchange Board of India, for obtaining the rating(s) in respect of the issue, offer and allotment of the Debentures.

RESOLVED FURTHER THAT any of the Authorised Persons be and are hereby severally authorised to appoint Integrated Registry Management Services Private Limited as the registrar and share transfer agent for the issue of the Debentures.

RESOLVED FURTHER THAT the Company be and is hereby authorised to get itself and the Debentures admitted to the National Securities Depository Limited and Central Depository Services (India) Limited and to execute or ratify the necessary or requisite agreement(s) with those depositories and the registrar and transfer agent and any other agreements, undertakings or other writings required for the issue of the Debentures in the dematerialised form and Mr. L V L N Murty, Managing Director & CEO, Ms. Shilpa Bhatter, Chief Financial Officer, Neeraj Kumar Surana B, Vice President – Treasury, Mr. Satya Sai G, Senior Manager - Finance and Mr. Siddhartha Gorti, AVP – Finance or the Directors/Authorised Persons of the Company, be and are hereby severally authorized to negotiate, finalise and execute or ratify the same.

RESOLVED FURTHER THAT the Authorised Persons be and are hereby severally authorised to take all actions required for the listing of the Debentures on the applicable Stock Exchange.

RESOLVED FURTHER THAT the Authorised Persons be and are hereby severally authorised to pay all stamp duty required to be paid for the issue, offer and allotment of the Debentures (including through any intermediaries such as any depositories that may be authorised in this regard), and the Transaction Documents in accordance with the laws of India and procure the stamped documents from the relevant governmental authorities.

RESOLVED FURTHER THAT the Committee hereby approves and ratifies all such acts, deeds and actions taken by the Company till date for the purpose of the issue, offer, allotment and listing of the Debentures.

RESOLVED FURTHER THAT the Authorised Persons be and are hereby severally authorised to record the name of the holders of the Debentures in the register of debenture holders and to undertake such other acts, deeds and acts as may be required to give effect to the issuance and allotment of the Debentures.

RESOLVED FURTHER THAT the Company be and is hereby authorised to open any bank accounts with such bank(s) in India as may be required in connection with the issue, offer and allotment of the Debentures and that the Authorised Persons be and are hereby severally authorised to sign and execute the application form and other documents required for opening the said account(s), to operate such account(s), and to give such instructions including closure thereof as may be required and deemed appropriate by them, and that such bank(s) be and is/are hereby authorised to honour all cheques and other negotiable instruments drawn, accepted or endorsed and

instructions given by the aforesaid Authorised Persons on behalf of the Company.

RESOLVED FURTHER THAT the Authorised Persons be and are hereby severally authorised to approve and finalise, sign, execute and deliver the Transaction Documents and such other agreements, deeds, undertakings, indemnity and documents as may be required, or any of them in connection with the Debentures to be issued by the Company.

RESOLVED FURTHER THAT the Authorised Persons be and are hereby severally authorised to delegate the powers to any other employee/representative/agent as may be deemed necessary to do such acts and execute such documents as may be required in connection with any of the matters relating to the finalisation of the terms of, and completing all applicable requirements for the offer, issue and allotment of the Debentures.

RESOLVED FURTHER THAT the aforesaid resolutions shall come into effect immediately and a copy of the foregoing resolution certified to be a true copy by any of the Directors or Company Secretary may be furnished to such parties concerned with respect to the issue of Debentures."

Certified to be True Copy

For **Dvara Kshetriya Gramin Financial Services Private Limited**

DEEPIKA BHATT

Digitally signed by DEEPIKA BHATT
Date: 2024.03.22 17:23:01 +05'30'

Deepika Bhatt

Company Secretary

Place: Delhi

BSE
The Power of Vibrance

DCS/COMP/MJ/IP-PPDI/453/23-24

February 15, 2024

Dvara Kshetriya Gramin Financial Services Private Limited
10th Floor-E Block, IIT-Madras Research Park,
Kanagam Village Taramani Chennai 600113

Dear Sir/Madam

Re: Private Placement of Listed Secured Transferable Redeemable Non-Convertible Debentures (GID GID/1/2023-24 dated 07.02.2024).

We acknowledge receipt of your application on the online portal on February 07, 2024 seeking In-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing of captioned security subject to fulfilling the following conditions at the time of seeking listing:

1. Filing of listing application.

2. Payment of fees as may be prescribed from time to time.

3. Compliance with SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and circulars issued thereunder and also Compliance with provisions of Companies Act 2013.

4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc. as may be applicable.

5. Compliance with change in the guidelines, regulations, directions, circulars of the Exchange, SEBI or any other statutory authorities, documentary requirements from time to time.

6. Compliance with below mentioned circular dated June 10, 2020 issued by BSE before opening of the issue to the investors.:
https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20200610-31

7. Issuers, for whom use of EBP is not mandatory, specific attention is drawn towards compliance with Chapter XV of SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and BSE Circular No 20210519-29 dated May 19, 2021. Accordingly, Issuers of privately placed debt securities in terms of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 or ILDM Regulations for whom accessing the electronic book platform (EBP) is not mandatory shall upload details of the issue with any one of the EBPs within one working day of such issuance. The details can be uploaded using the following links Electronic Issuance - Bombay Stock Exchange Limited (bseindia.com).

8. It is advised that Face Value of NCDs issue through private placement basis should be kept as per Chapter V of SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

9. ***Issuers are hereby advised to comply with signing of agreements with both the depositories as per Regulation 7 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.***

10. Company is further requested to comply with SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/CIR/P/2023/56 dated April 13, 2023, (if applicable) read along with BSE Circular https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230428-18 and ensure compliance of the same.

This In-Principle Approval is valid for a period of 1 year from the date of issue of this letter or period of 1 year from the date of opening of the first offer of debt securities under the General information Document, which ever applicable. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and circulars issued thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,
For BSE Limited

Rupal Khandelwal
Deputy General Manager

Prasad Bhide
Senior Manager

CTL/23-24/06356 ***(Annexure II A)***

DUE DILIGENCE CERTIFICATE TO BE GIVEN BY THE DEBENTURE TRUSTEE AT THE TIME OF FILING THE DRAFT OFFER DOCUMENT OR PRIVATE PLACEMENT MEMORANDUM/ INFORMATION MEMORANDUM
(Applicable for Secured and Unsecured Issuances)

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001.

Dear Sir / Madam,

SUB: ISSUE OF 2000 (TWO THOUSAND) RATED, LISTED, UNSECURED, SUBORDINATED, REDEEMABLE, TRANSFERABLE, NON-CONVERTIBLE DEBENTURES OF A FACE VALUE OF INR 1,00,000 (INDIAN RUPEES ONE LAKH ONLY) EACH AGGREGATING TO INR 20,00,00,000 (INDIAN RUPEES TWENTY CROES ONLY) BY WAY OF PRIVATE PLACEMENT BY DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED.

We, the debenture trustee(s) to the above-mentioned forthcoming issue state as follows:

1) We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.
2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and on independent verification of the various relevant documents, reports and certifications:

We confirm that:

a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued and listed– **Not Applicable**.
b) The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies) – **Not Applicable**.
c) The Issuer has made all the relevant disclosures about the security and its continued obligations towards the holders of debt securities - **Not Applicable**.
d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document or private placement memorandum/ information memorandum and all disclosures made in the offer document or private placement memorandum/ information memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement – **Not Applicable.**
e) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application – **Not Applicable**.

f) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), offer document or private placement memorandum/ information memorandum and given an undertaking that debenture trust deed would be executed before filing of listing application.

g) All disclosures made in the draft offer document or private placement memorandum/ information memorandum with respect to the debt securities are true, fair and adequate to enable the investors to make a well-informed decision as to the investment in the proposed issue.

We have satisfied ourselves about the ability of the Issuer to service the debt securities.

Place: Mumbai
Date: March 26, 2024

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED

Authorised Signatory

CATALYST TRUSTEESHIP LIMITED

Ms. Kalyani Pandey
Compliance Officer

Date :23/03/2024

DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LTD
10TH FLOOR-E BLOCK, IIT-MADRAS RESEARCH PARK
KANAGAM VILLAGE TARAMANI
CHENNAI- 600113

Dear Sir/Madam,

Sub: Registrar for Proposed Issue of INR 20 Crores, Rated, Listed, Unsecured, Redeemable, Transferable, Non-Convertible Debentures

We, the undersigned, do hereby consent to act as the Registrar to the above said issue and provide our consent for our name to be inserted as the Registrar to the Issue in the Information Memorandum. The following information in relation to us may be disclosed in the Information Memorandum / Issue Documents:

Name	:	**Integrated Registry Management Services Private Limited**
Address	:	**2nd Floor, "Kences Towers", No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai – 600 017**
Contact Person	:	**S Yuvaraj**
Designation		**Dy. General Manager**
Telephone number	:	**044 - 28140801 to 28140803**
Fax number	:	**044 – 28142479**
E-mail ID	:	**yuvraj@integratedindia.in**
Website	:	**www.integratedindia.in**
SEBI Registration Number	:	**INR000000544**
Investor Grievance e-mail	:	**corpserv@integratedindia.in**
CIN	:	U74900TN2015PTC101466

We confirm that we are registered with SEBI as Registrars to an issue and Share Transfer Agent in Category I and as on date our registration is valid.

We also confirm that as on date, we have not been prohibited by SEBI from acting as an intermediary in capital market issues.

We further confirm that we have not been debarred or prohibited from functioning as an intermediary by SEBI, any other regulatory authority, court or tribunal.

A copy of our registration certificate regarding our registration with the SEBI in the required format is enclosed as Annexure A.

Yours faithfully,
for **Integrated Registry Management Services Private Limited**

S Yuvaraj
Dy. General Manager

DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED

Dvara Kshetriya Gramin Financial Services Private Limited (the "**Company**" or "**Issuer**") was incorporated at Tamil Nadu on 04 March 1993 as a Private Limited company. For more information about our Company, please refer "*General Information*" given in Section 3 of this General Information Document.
Registered Office: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Office: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Telephone: 04466687000 | Website: www.dvarakgfs.com | **Email:** deepika.bhatt@dvarakgfs.com
CIN: U65991TN1993PTC024547 | PAN: AAACP5136B| Fax: NA

GENERAL INFORMATION DOCUMENT BY DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED (THE "ISSUER" / "COMPANY") FOR ISSUE OF LISTED NON-CONVERTIBLE SECURITIES (AS DEFINED IN THE SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AND ANY AMENDMENTS THERETO ("SEBI NCS REGULATIONS")) ("NCS") AS PERMITTED BY THE SPECIAL RESOLUTION PASSED BY SHAREHOLDERS' OF THE ISSUER ON MARCH 12, 2021, UNDER SECTION 42 OF THE COMPANIES ACT, 2013, BY WAY OF PRIVATE PLACEMENT. EACH ISSUANCE OF NCS PURSUANT TO THIS GENERAL INFORMATION DOCUMENT WILL BE BY WAY OF A KEY INFORMATION DOCUMENT (THE "KEY INFORMATION DOCUMENT") CONTAINING THE TERMS AND CONDITIONS OF ISSUANCE OF SUCH NCS, IN ACCORDANCE WITH SEBI NCS REGULATIONS (INCLUDING COMPLIANCE WITH THE ELECTRONIC BOOK MECHANSIM OF THE RELEVANT STOCK EXCHANGE, IF APPLICABLE). AN OFFER OF NCS WILL BE MADE BY ISSUE OF A SIGNED PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER TO ELIGBLE INVESTORS (AS DEFINED IN THE RELEVANT KEY INFORMATION DOCUMENT) IN ACCORDANCE WITH THE PROVISIONS OF THE COMPANIES ACT, 2013 AND RELATED RULES ("COMPANIES ACT").

Type of Placement Memorandum: General Information Document of Private Placement of NCS
Date: February 7, 2024

NEITHER THE ISSUER NOR ANY OF ITS PROMOTERS OR DIRECTORS HAS BEEN DECLARED AS A WILFUL DEFAULTER.
This General Information Document contains relevant information and disclosures required to be made by the Company under SEBI NCS Regulations and the Companies Act for issuance of NCS pursuant to the relevant Key Information Document.

GENERAL RISKS

Investment in NCS (including debt and debt related securities) involves a degree of risk and Investors should not invest any funds in NCS, unless they understand the terms and conditions and can afford to take the risks attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in any issue of NCS (pursuant to a Key Information Document) ("**Issue**" or "**Issuance**") and consider with their advisers, of the suitability of the NCS in the light of their particular financial circumstances and investment objectives and risk profile. For taking an investment decision, potential investors must rely on their own examination of the Issuer, any Issue, this General Information Document and the relevant Key Information Document including the risks involved therein. All Issuances will be made on a private placement basis, the NCS have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this document and any Key Information Document. Specific attention of the investors is invited to statement of risk factors contained under **Section 1** of this General Information Document and the relevant Key Information Document. These risks are not, and are not intended to be, a complete set of all risks and considerations relevant to the NCS or investor's decision to purchase such NCS.

CREDIT RATING

The rating details in relation to each Issuance shall be mentioned in the relevant Key Information Document and shall be valid as on the date of issuance of the relevant NCS and the listing of such NCS.

LISTING

The NCS offered pursuant to this General Information Document read with the relevant Key Information Document will be listed in the manner indicated in the Key Information Document.

VALIDITY OF GENERAL INFORMATION DOCUMENT

This General Information Document and various Issuances through relevant Key Information Document shall be valid for a period of 1 (one) year from the Issue Opening Date of the first Issuance and in respect of each Issuance during the period of validity of this General Information Document, the Company shall file with the stock exchange, the Key Information Document with respect to such Issuance, containing details of the offer of such Issuance through the Key Information Document, material developments, material changes, if any, in the information including the financial information provided in this General Information Document or the earlier Key Information Document, as applicable.

ISSUE SCHEDULE

ISSUE OPENING DATE	ISSUE CLOSING DATE	ISSUE EARLIEST CLOSING DATE	PAY-IN DATE	DEEMED DATE OF ALLOTMENT
As per the relevant Key Information Document	As per the relevant Key Information Document	As per the relevant Key Information Document	As per the relevant Key Information Document	As per the relevant Key Information Document

DETAILS ABOUT ARRANGER, ANCHOR INVESTOR AND ELIGIBLE INVESTORS

Arrangers: As per the relevant Key Information Document.
Anchor investor: As per the relevant Key Information Document.
The Eligible Investors: As per the relevant Key Information Document.

COUPON	COUPON PAYMENT FREQUENCY	REDEMPTION DATE	REDEMPTION AMOUNT
As per the relevant Key Information Document	As per the relevant Key Information Document	As per the relevant Key Information Document	As per the relevant Key Information Document

DETAILS OF KMP

COMPLIANCE OFFICER	COMPANY SECRETARY	CHIEF FINANCIAL OFFICER	PROMOTERS		
Deepika Bhatt Tel No. 8587002166 Email: deepika.bhatt@dvarakgfs.com	Deepika Bhatt Tel No. 8587002166 Email: deepika.bhatt@dvarakgfs.com	Shilpa Bhatter Tel No. 9818323336 Email: shilpa.b@dvarakgfs.com	Samir Shah Tel No. 8879330060 Email: samir.shah@dvara.com	Bindu Ananth Tel No.9789999217 Email: bindu.ananth@dvara.com	NA

DETAILS OF INTERMEDIARIES

DEBENTURE TRUSTEE (IF ANY) TO THE ISSUE	CREDIT RATING AGENCIES
As per the Key Information Document	**As per the Key Information Document**

ARRANGERS TO THE ISSUE

As per the Key Information Document

REGISTRAR TO THE ISSUE	LISTING EXCHANGE
As per the Key Information Document	**As per the Key Information Document**

STATUTORY AUDITORS *r*

PKF Sridhar & Santhanam LLP

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Address: 7th Floor, KRD GEE GEE Crystal, 91, 92, Dr Radha Krishnan Salai, Mylapore, Chennai - 600004
Tel: 044 2811 2985
E-mail: sands@pkfindia.in
Website: pkfindia.in
Contact Person: P. Devi
Peer Review Number: 014539

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I. DISCLAIMER CLAUSE:

THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT FOR PRIVATE PLACEMENT OF NCS (HEREINAFTER REFERRED TO AS THE "**OFFER DOCUMENTS**" ARE NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF PROSPECTUS. THE ISSUE OF NCS WILL BE STRICTLY ON A PRIVATE PLACEMENT BASIS. THE OFFER DOCUMENTS HAVE BEEN OR WILL BE PREPARED IN CONFORMITY WITH THE SEBI NCS REGULATIONS AND THE COMPANIES ACT. THE OFFER DOCUMENTS ARE NOT INTENDED TO BE CIRCULATED TO MORE THAN 200 (TWO HUNDRED) INVESTORS IN ANY FINANCIAL YEAR, AS ELIGIBLE UNDER THE LAWS OF INDIA TO INVEST IN THESE NCS ("**ELIGIBLE INVESTORS**"). MULTIPLE COPIES OF THE OFFER DOCUMENTS GIVEN TO THE SAME ENTITY SHALL BE DEEMED TO BE GIVEN TO THE SAME PERSON AND SHALL BE TREATED AS SUCH. IT DOES NOT CONSTITUTE AND SHALL NOT BE DEEMED TO CONSTITUTE AN OFFER OR AN INVITATION TO SUBSCRIBE TO THE NCS ISSUED TO THE PUBLIC IN GENERAL. THE OFFER DOCUMENTS HAVE NEITHER BEEN DELIVERED FOR REGISTRATION NOR IS ARE INTENDED TO BE REGISTERED.

THE OFFER DOCUMENTS HAVE BEEN PREPARED TO PROVIDE GENERAL INFORMATION ABOUT THE ISSUER TO POTENTIAL INVESTORS TO WHOM IT IS ADDRESSED AND WHO ARE WILLING AND ELIGIBLE TO SUBSCRIBE TO THE NCS. THE OFFER DOCUMENTS DO NOT PURPORT TO CONTAIN ALL THE INFORMATION THAT ANY POTENTIAL INVESTOR MAY REQUIRE. NEITHER THE OFFER DOCUMENTS NOR ANY OTHER INFORMATION SUPPLIED IN CONNECTION WITH THE NCS IS INTENDED TO PROVIDE THE BASIS OF ANY CREDIT OR OTHER EVALUATION NOR SHOULD ANY RECIPIENT OF THE OFFER DOCUMENTS CONSIDER SUCH RECEIPT A RECOMMENDATION TO PURCHASE ANY NCS. EACH INVESTOR CONTEMPLATING THE PURCHASE OF ANY NCS SHOULD MAKE HIS OWN INDEPENDENT INVESTIGATION OF THE FINANCIAL CONDITION AND AFFAIRS OF THE ISSUER, AND HIS OWN APPRAISAL OF THE CREDITWORTHINESS OF THE ISSUER. POTENTIAL INVESTORS SHOULD CONSULT THEIR OWN FINANCIAL, LEGAL, TAX AND OTHER PROFESSIONAL ADVISORS AS TO THE RISKS AND INVESTMENT CONSIDERATIONS ARISING FROM AN INVESTMENT IN THE NCS AND SHOULD POSSESS THE APPROPRIATE RESOURCES TO ANALYSE SUCH INVESTMENT AND THE SUITABILITY OF SUCH INVESTMENT TO SUCH INVESTOR'S PARTICULAR CIRCUMSTANCES. IT IS THE RESPONSIBILITY OF INVESTORS TO ALSO ENSURE THAT THEY WILL SUBSCRIBE TO AND SELL THE NCS IN STRICT ACCORDANCE WITH THE OFFER DOCUMENTS AND OTHER APPLICABLE LAWS, SO THAT THE SALE DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC WITHIN THE MEANING OF THE COMPANIES ACT.

THE ISSUER CONFIRMS THAT, AS OF THE DATE HEREOF, THIS GENERAL INFORMATION DOCUMENT CONTAINS INFORMATION THAT IS ACCURATE IN ALL MATERIAL RESPECTS AND DOES NOT CONTAIN ANY UNTRUE STATEMENT OF A MATERIAL FACT, OR OMITS TO STATE ANY MATERIAL FACT, NECESSARY TO MAKE THE STATEMENTS HEREIN THAT WOULD BE, IN THE LIGHT OF CIRCUMSTANCES UNDER WHICH THEY ARE MADE, NOT MISLEADING. NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED OR INCORPORATED BY REFERENCE IN THE OFFER DOCUMETNS OR IN ANY MATERIAL MADE AVAILABLE BY THE ISSUER TO ANY POTENTIAL INVESTOR PURSUANT THE OFFER DOCUMENTS AND, IF GIVEN OR MADE, SUCH INFORMATION OR REPRESENTATION MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE ISSUER.

THE CONTENTS OF THE OFFER DOCUMENTS ARE INTENDED TO BE USED ONLY BY THOSE INVESTORS TO WHOM THE OFFER DOCUMENTS ARE ISSUED. THE OFFER DOCUMENTS ARE NOT INTENDED FOR DISTRIBUTION TO ANY OTHER PERSON AND SHOULD NOT BE REPRODUCED BY THE RECIPIENT.

THE PERSON WHO IS IN RECEIPT OF THE OFFER DOCUMENTS SHALL MAINTAIN UTMOST CONFIDENTIALITY REGARDING THE CONTENTS OF THE OFFER DOCUMENTS AND SHALL NOT REPRODUCE OR DISTRIBUTE IN WHOLE OR PART OR MAKE ANY ANNOUNCEMENT IN PUBLIC OR TO A THIRD PARTY REGARDING ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE ISSUER.

THE ISSUER DOES NOT UNDERTAKE TO UPDATE THIS GENERAL INFORMATION DOCUMENT TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF THE GENERAL INFORMATION DOCUMENT EXCEPT ANY INFORMATION PROVIDED IN THE KEY INFORMATION DOCUMENTS AFTER THE DATE OF THIS GENERAL INFORMATION DOCUMENT AND THUS IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE ISSUER. NEITHER THE DELIVERY OF THIS GENERAL INFORMATION DOCUMENT NOR ANY SALE OF NCS MADE PURSUANT TO THIS SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF.

IN THE EVENT OF CONFLICT BETWEEN THE PROVISIONS OF THE OFFER DOCUMENTS AND THE TRANSACTION DOCUMENTS (TO BE EXECUTED BY THE ISSUER WITH RESPECT TO EACH ISSUANCE INTER ALIA RECORDING THE TERMS AND CONDITIONS UPON WHICH THE RELEVANT NCS ARE BEING ISSUED BY THE ISSUER), THE TERMS OF THE TRANSACTION DOCUMENTS SHALL PREVAIL.

THE OFFER DOCUMENTS DO NOT CONSTITUTE, NOR MAY IT BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE NCS OR THE DISTRIBUTION OF THE OFFER DOCUMENTS IN ANY JURISDICTION WHERE SUCH ACTION IS REQUIRED. THE DISTRIBUTION OF THE OFFER DOCUMENTS AND THE OFFERING AND SALE OF THE NCS MAY BE RESTRICTED BY LAW IN CERTAIN JURISDICTIONS. PERSONS INTO WHOSE POSSESSION THE OFFER DOCUMENTS COMES ARE REQUIRED TO INFORM THEMSELVES ABOUT AND TO OBSERVE ANY SUCH RESTRICTIONS. THE OFFER DOCUMENTS ARE MADE AVAILABLE TO POTENTIAL INVESTORS IN THE ISSUE ON THE STRICT UNDERSTANDING THAT IT IS CONFIDENTIAL.

ANY ISSUANCE PURSUANT TO THIS GENERAL INFORMATION DOCUMENT WILL BE ON A PRIVATE PLACEMENT BASIS AND ACCORDINGLY, SECTION 26(4) OF THE COMPANIES ACT IS NOT APPLICABLE TO ANY ISSUANCE.

STOCK EXCHANGE DISCLAIMER CLAUSE: AS REQUIRED, A COPY OF THE OFFER DOCUMENTS HAS BEEN OR SHALL BE FILED WITH THE STOCK EXCHANGE PURSUANT TO THE SEBI NCS REGULATIONS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE OFFER DOCUMENTS WITH THE STOCK EXCHANGE SHOULD NOT, IN ANY WAY, BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY THE STOCK EXCHANGE. THE STOCK EXCHANGE DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH ANY ISSUE UNDER THE OFFER DOCUMENT IS PROPOSED TO BE MADE, OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE OFFER DOCUMENTS.

SEBI DISCLAIMER CLAUSE: IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE OFFER DOCUMENTS WITH THE SEBI SHOULD NOT, IN ANY WAY, BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH ANY ISSUE UNDER THE OFFER DOCUMENTS IS PROPOSED TO BE MADE, OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE OFFER DOCUMENTS.

DISCLAIMER FROM THE ISSUER: THE ISSUER ACCEPT NO RESPONSIBILITY FOR THE STATEMENTS MADE OTHERWISE THAN IN THE OFFER DOCUMENTS OR IN ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF THE ISSUER AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

DISCLAIMER IN RESPECT OF JURISDICTION: THE LAWS OF INDIA WILL GOVERN AND BE USED TO CONSTRUE THE OFFER DOCUMENTS AND THE NCS. NOTHING IN THE OFFER DOCUMENTS CONSTITUTES AN OFFER OF SECURITIES FOR SALE IN ANY OTHER JURISDICTION, OTHER THAN INDIA, WHERE SUCH OFFER OR PLACEMENT WOULD BE IN VIOLATION OF ANY LAW, RULE OR REGULATION.

DISCLAIMER OF THE RESERVE BANK OF INDIA: THE NCS HAVE NOT BEEN RECOMMENDED OR APPROVED BY THE RBI NOR DOES RBI GUARANTEE THE ACCURACY OR ADEQUACY OF THE OFFER DOCUMENTS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE OFFER DOCUMENTS SHOULD NOT, IN ANY WAY, BE DEEMED OR CONSTRUED THAT THE NCS HAVE BEEN RECOMMENDED FOR INVESTMENT BY THE RBI. THE RBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF THE ISSUER, OR THE NCS BEING ISSUED BY THE ISSUER OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE OFFER DOCUMENTS. POTENTIAL INVESTORS MAY MAKE INVESTMENT DECISION IN THE NCS OFFERED IN TERMS OF THE OFFER DOCUMENTS SOLELY ON THE BASIS OF THEIR OWN ANALYSIS AND RBI DOES NOT ACCEPT ANY RESPONSIBILITY ABOUT SERVICING/ REPAYMENT OF SUCH INVESTMENT

LISTING
The NCS to be issued pursuant to this General Information Document will be listed on such stock exchange as identified in the relevant Key Information Document.

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN ANY ISSUE PURSUANT TO THE OFFER DOCUMENTS. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE OFFER INCLUDING THE RISKS INVOLVED. THE NCS HAVE NOT BEEN RECOMMENDED OR APPROVED BY THE ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SEBI NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THE OFFER DOCUMENTS. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF 'RISK FACTORS' GIVEN IN SECTION 1 OF THIS GENERAL INFORMATION DOCUMENT, AS WELL AS THE SECTION TITLED 'GENERAL RISK' ON THE COVER PAGE OF THIS GENERAL INFORMATION DOCUMENT.

THE ISSUER, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THE OFFER DOCMENTS CONTAIN ALL INFORMATION WITH REGARD TO THE ISSUER AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THE OFFER DOCUMENTS IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED THE OFFER DOCUMENTS ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THE OFFER DOCUMENTS AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR AND CONFIRMS THAT THE OFFER DOCUMENTS CONTAINS ALL INFORMATION WITH REGARD TO THE ISSUER AND THE ISSUE WHICH IS MATERIAL IN THE CONTEXT OF THE ISSUE, THAT THE INFORMATION CONTAINED IN THE OFFER DOCUMENTS IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING, THAT THE OPINIONS AND INTENTIONS EXPRESSED IN THE OFFER DOCUMENTS ARE HONESTLY STATED AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THE OFFER DOCUMENTS AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING.

INVESTMENT IN NON-CONVERTIBLE SECURITIES IS RISKY AND INVESTORS SHOULD NOT INVEST ANY FUNDS IN SUCH SECURITIES UNLESS THEY CAN AFFORD TO TAKE THE RISK ATTACHED TO SUCH INVESTMENTS. INVESTORS ARE ADVISED TO TAKE AN INFORMED

DECISION AND TO READ THE RISK FACTORS CAREFULLY BEFORE INVESTING IN THE ISSUANCE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR EXAMINATION OF THE ISSUE INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO STATEMENT OF RISK FACTORS CONTAINED UNDER **SECTION 1** OF THIS GENERAL INFORMATION DOCUMENT. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR INVESTOR'S DECISION TO PURCHASE SUCH SECURITIES.

CREDIT RATING AGENCIES DISCLAIMER CLAUSE: AS PER THE RELEVANT KEY INFORMATION DOCUMENT.

II. DEFINITIONS AND ABBREVIATIONS

Bankruptcy Code	Insolvency and Bankruptcy Code, 2016, as may be amended, replaced or substituted from time to time.
BSE	BSE Limited
BSE-BOND EBP	EBP Platform of BSE
Companies Act or Act	Companies Act, 2013, as amended, modified, supplemented or re-enacted from time to time, and includes all rules, circulars and clarifications, issued pursuant thereto, from time to time.
Company or Issuer	Dvara Kshetriya Gramin Financial Services Private Limited, incorporated in Tamil Nadu on 04 March 1993 and bearing corporate identity number as U65991TN1993PTC024547.
EBP Mechanism Guidelines	Electronic Book Mechanism issued by BSE *vide* their Notice bearing reference number 20230417-35 dated April 17, 2023, as may be amended or replaced from time to time.
EBP Platform	Platform for issuance of NCS on a private placement basis, established in accordance with the SEBI Master Circular, e.g. BSE-BOND EBP.
Eligible Investor(s)	As defined in the relevant Key Information Document.
Issue or Issuance	Any issue of NCS (pursuant to a Key Information Document) by way of private placement.
Memorandum and Articles of Association	The memorandum of association and articles of association of the Issuer, as amended from time to time.
NA	Not Applicable.
NBFC	Non-Banking Financial Company
NCS or Debentures	Non-convertible securities as defined in the SEBI NCS Regulations.
Offer Documents or Issue Document	This General Information Document and the relevant Key Information Document.
General Information Document	This document which sets out the information regarding the NCS being issued on a private placement basis.
Rating Agency(ies)	As defined in the relevant Key Information Document.

Rs. or INR or ₹	Indian National Rupee.
SEBI	Securities and Exchange Board of India, constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time)
SEBI Debenture Trustee Master Circular	SEBI master circular bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 titled 'Master Circular for Debenture Trustee', as may be amended, clarified or updated from time to time.
SEBI LODR Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be amended, clarified or updated from time to time.
SEBI NCS Regulations	SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as may be amended, clarified or updated from time to time.
SEBI Master Circular	SEBI master circular bearing reference number SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 titled 'Master Circular for Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper', as may be amended, clarified or updated from time to time.
SEBI Regulations	Collectively, SEBI NCS Regulations, SEBI LODR Regulations, SEBI (Debenture Trustees) Regulations, 1993, SEBI Debenture Trustee Master Circular, SEBI Master Circular and such other applicable rules, regulations, notifications and circulars issued by SEBI from time to time.
Transaction Documents	The transaction documents executed or to be executed by the Issuer with respect to each Issuance *inter alia* recording the terms and conditions upon which the relevant NCS will be issued by the Issuer.
WDM	Wholesale Debt Market of the BSE.

Note: Other terms used but not defined in this General Information Document shall have the meanings ascribed to such term in the Transaction Documents and the relevant Key Information Document.

III. DISCLOSURE REQUIREMENTS UNDER FORM PAS-4 (*Pursuant to section 42 of Companies Act, 2013 read with Rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014*) – Please refer to Section 3 of the General Information Document.

SECTION 1: RISK FACTORS

Investing in the NCS involves significant risk. Investors of the NCS should consider carefully all of the information in the Offer Documents, including in particular, the risk factors discussed below. Unless the context requires otherwise, the risk factors described in the Offer Documents apply alone to the Issuer. If any of the following risks actually occur, our business, results of operations, cash flow, financial condition and prospects could be materially and adversely affected. In addition, other risks and uncertainties not currently known to us or that we currently deem immaterial may also materially and adversely affect our business, financial condition, cash flows and results of operations. This could, in turn, affect adversely our ability to make payments on the NCS offered pursuant to the Offer Documents.

Unless specified or quantified in the relevant risk factors, the Issuer is not in a position to quantify the financial or other implications of any risk mentioned herein below.

In this section, a reference to "we", "us", or "our" means the Issuer, unless the context otherwise requires.

The risks in relation to investing in NCS are mentioned in the relevant Key Information Document.

1. RISKS RELATING TO THE ISSUER

I. REPAYMENT IS SUBJECT TO THE CREDIT RISK OF THE ISSUER.

Potential investors should be aware that receipt of the principal amount (i.e. the redemption amount) and any other amounts that may be due in respect of the Debentures (as defined below) is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may not be made or may be substantially reduced or delayed.

II. THE SECONDARY MARKET FOR DEBENTURES MAY BE ILLIQUID.

The Debentures may be very illiquid and no secondary market may develop in respect thereof. Even if there is a secondary market for the Debentures, it is not likely to provide significant liquidity. Potential investors may have to hold the Debentures until redemption to realize any value.

There could be a limited or sporadic trading of non-convertible securities of the issuer on the stock exchanges.

III. CREDIT RISK & RATING DOWNGRADE RISK

In the event of deterioration in the financial health of the Issuer, there is a possibility that the Rating Agency may downgrade the rating of the Debentures. In such cases, potential investors may incur losses on revaluation of their investment or make provisions towards sub-standard/non-performing investment as per their usual norms.

IV. CHANGES IN INTEREST RATES MAY AFFECT THE PRICE OF DEBENTURES

All securities where a fixed rate of interest is offered, such as this Issue, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Debentures.

V. TAX CONSIDERATIONS AND LEGAL CONSIDERATIONS

Special tax considerations and legal considerations may apply to certain types of investors. Potential investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

VI. ACCOUNTING CONSIDERATIONS

Special accounting considerations may apply to certain types of taxpayers. Potential investors are urged to consult with their own accounting advisors to determine implications of this investment.

VII. MATERIAL CHANGES IN REGULATIONS TO WHICH THE ISSUER IS SUBJECT COULD IMPAIR THE ISSUER'S ABILITY TO MEET PAYMENT OR OTHER OBLIGATIONS.

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

VIII. LEGALITY OF PURCHASE

Potential investors of the Debentures will be responsible for the lawfulness of the acquisition of the Debentures, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential investor with any law, regulation or regulatory policy applicable to it.

IX. POLITICAL AND ECONOMIC RISK IN INDIA

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

2. OTHER RISK FACTORS

As set out in the relevant Key Information Document.

SECTION 2: DISCLOSURES UNDER SEBI NCS REGULATIONS

2.1 DETAILS OF PROMOTERS OF THE ISSUER:

A complete profile of all the promoters of the Issuer, including their name, date of birth, age, personal addresses, educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each promoter, special achievements, their business and financial activities, photograph, Permanent Account Number.

The details of the Promoters of the Issuer are as follows:

(a) Dvara Holdings

(i) CIN: U74900TN2007NPL137162

(ii) Registered Address: A1, 10 Floor, IITM Research Park, Kanagam Village, Taramani, Chennai – 600113, Tamil Nadu

(iii) Tel: 04466687000

(iv) E-mail: compliance.holdings@dvara.com

(v) Website: www.dvara.com

(vi) Contact Person: Ms. Aruna Mohandoss

(vii) Experience in the business: The Company is in the business for 16 years

(viii) Their business and financial activities:

Dvara Holdings is a Section 8 Company. The Company is in the business of promoting and operating schemes for promoting access to financial services to the people belonging to the low-income segments of the society and to improve the lives of the poor or underprivileged by maximizing access to financial services and its impact through rigorous research, training and strategy building, providing financial assistance, forming, constituting, promoting, assisting any Company(s)/trust(s) (including any kind of funds in the form of Company(s)/trust(s)) and to subscribe, to invest in or acquire and hold or otherwise dispose of any securities or other instruments.

(ix) Permanent Account Number: AACCN6770H .

(x) Bank Account Number: 000101238322 (ICICI Bank)

(b) **Dvara Trust (Corporate Trustee is Dvara Holdings)**

(i) CIN: NA

(ii) Registered Address: A1, 10 Floor, IITM Research Park, Kanagam Village, Taramani, Chennai – 600113, Tamil Nadu

(iii) Tel: 04466687000

(iv) E-mail: compliance.holdings@dvara.com

(v) Website: www.dvara.com

(vi) Contact Person: Ms. Aruna Mohandoss

(vii) Experience in the business: The Company is in the business for 17 years

(viii) Their business and financial activities:

(ix) Dvara Trust is a private trust registered under The Indian Trust Act, 1882, was set up on 19th day of October 2006 with a mission to ensure that every individual and every enterprise has complete access to financial services. Acting towards the same, Dvara undertakes 2 (two) kinds of activities i.e. policy research and investing in/ supporting commercial efforts where there is an identified market gap. It has also promoted diverse financial inclusion oriented financial services businesses in India.

(x) Permanent Account Number: AAATI5801P

(xi) Bank Account Number: 027601000512 (ICICI Bank)

Declaration: The Issuer confirms that the Permanent Account Number and Bank Account Number(s) of the promoters and Permanent Account Number of directors shall be submitted to the stock exchanges on which the NCS are proposed to be listed, at the time of filing the Offer Document.

Details of Promoter Holding in the Company as on the date of this General Information Document:

Sr No	Name of the shareholders	Total No of Equity Shares	No of shares in demat form	Total shareholding as % of total no of equity shares	No of Shares Pledged	% of Shares pledged with respect to shares owned.
1	**Dvara Trust**	**34,96,583**	**34,96,583**	**32.12**	**Nil**	**Nil**

*Dvara Holdings holds 1,41,305 Compulsorily Convertible Preference Shares in the Company.

2.2 DETAILS OF CREDIT RATING ALONG WITH LATEST PRESS RELEASE OF THE CREDIT RATING AGENCY IN RELATION TO THE ISSUE AND DECLARATION THAT THE RATING IS VALID AS ON THE DATE OF ISSUANCE AND LISTING. SUCH PRESS RELEASE SHALL NOT BE OLDER THAN SIX MONTHS FROM THE DATE OF THE OPENING THE ISSUE.

The rating details in relation to each issuance of NCS shall be mentioned in relevant Key Information Document.

2.3 NAME(S) OF THE STOCK EXCHANGE(S) WHERE THE NON-CONVERTIBLE SECURITIES ARE PROPOSED TO BE LISTED AND THE DETAILS OF THEIR IN-PRINCIPLE APPROVAL FOR LISTING OBTAINED FROM THESE STOCK EXCHANGE(S).

Please refer to the relevant Key Information Document.

2.4 ISSUE SCHEDULE

Particulars	Date
Issue opening date	As per the relevant Key Information Document
Issue closing date	As per the relevant Key Information Document
Pay-in Date	As per the relevant Key Information Document
Deemed Date of Allotment	As per the relevant Key Information Document

2.5 NAME AND ADDRESS OF THE FOLLOWING:

Issuer	Dvara Kshetriya Gramin Financial Services Private Limited

	Registered Address: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113 Corporate Office: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113 Tel: 04466687000 E-mail: deepika.bhatt@dvarakgfs.com Website: www.dvarakgfs.com **Company Secretary of the Issuer**: Deepika Bhatt Address: 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113 Phone No.: 8587002166 **Compliance Officer of the Issuer**: Deepika Bhatt Address:10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113 Phone No.: 8587002166 **Chief Financial Officer of the Issuer**: Shilpa Bhatter Address:10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113 Phone No.: 9818323336
Debenture Trustee	As per the relevant Key Information Document.
Credit Rating Agency	As per the relevant Key Information Document.
Registrar to the Issue	As per the relevant Key Information Document.
Legal Counsel of the holders of NCS	As per the relevant Key Information Document.
Arrangers	As per the relevant Key Information Document.

2.6 ABOUT THE ISSUER

i. General Information

Name	:	Dvara Kshetriya Gramin Financial Services Private Limited
Registered Office of Issuer	:	10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Office of Issuer	:	10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Identity Number	:	U65991TN1993PTC024547
Phone No.	:	04466687000
Contact Person	:	Deepika Bhatt, Company Secretary & Compliance Officer
Email	:	deepika.bhatt@dvarakgfs.com

ii. Overview and a brief summary of the business / activities of the Issuer.

(a) **Overview and brief summary of the business / activities of the Issuer**:

Dvara KGFS was set up by Dvara Trust, a private trust set up with the mission "To ensure that every individual and every enterprise has complete access to financial services." Dvara KGFS works to achieve this goal by setting up a network of branches in remote rural areas that offer a range of financial products and services. Dvara KGFS currently operates in the states of Tamil Nadu, Odisha, Uttarakhand, Chhattisgarh, Karnataka, Jharkhand, Uttar Pradesh, Bihar, Punjab and Haryana serving individual customers and enterprises in remote rural areas. The organisation instils this mission into business by facilitating and originating financial products and services on behalf of financial institutions (NBFCs & Banks) through a unique branch-based business model called Kshetriya Gramin Financial Services (KGFS: KGFS translates to Regional Rural Financial Services). Dvara KGFS follows a customer-centric model and offers products and services through "Wealth Management." Dvara KGFS operates through a customer centric technology enabled model, whereby household information like-assets, liabilities, income, expense, households' financial goals are collected to generate a financial well-being report which is a tool to determine the suitability of a product opted by a customer.

(b) **Structure of the Group**:

Corporate Structure of the Issuer:

Equity Shareholding:

S. No.	Name of Shareholders	No. of Shares	Percentage Holding
1.	Dvara Holdings (Formerly known as Dvara Holdings Private Limited) – Trustee of Dvara Trust.	34,96,583	32.12
2.	Accion Africa-Asia Investment Company	23,64,896	21.72
3.	Leapfrog Financial Inclusion India (II) Limited	25,08,105	23.04
4.	Stakeboat Capital Fund–I	6,56,874	6.03
5.	Nordic Microfinance Initiative Fund IV KS	18,39,248	16.89
6.	Dvara KGFS Trust	21,438	0.20
Total		**1,08,87,144**	**100**

(c) **Overview and brief summary of the business / activities of the subsidiaries of the Issuer**:

Not applicable, as the issuer has no subsidiaries.

(d) **Details of the branches or units where the Issuer caries on its business activities, if any**:

The Company's corporate office and registered office is situated at 10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113 and has 401 branches, the details of these are provided in Annexure-I attached hereto:

(e) **Project cost and means of financing, in case of funding of new projects**

This clause is not applicable as the funds will be utilized for onward lending purpose.

2.7 EXPENSES OF THE ISSUE

As per the relevant Key Information Document.

2.8 FINANCIAL INFORMATION:

i. Audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) for a period of three completed years: The financial statements of the Issuer for the financial years ending March 31, 2021, March 31, 2022 and March 31, 2023 have been audited and certified by the Statutory Auditor(s) of the Issuer and accompanied with the auditor's report along with the requisite schedules, footnotes, summary etc., are annexed herein as **Part 1** of **Annexure A** (*Audited Financial Statements for the Last Three Financial Years, i.e. FY 21, FY 22 and FY 23*). Each of the Statutory Auditor(s) holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Columnar representation of the Standalone Audited Financial Statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement):

Parameters	FY 2022-23	FY 2021-22	FY 2020-21
	(Audited)	(Audited)	(Audited)
	(in Cr)- Ind As	(in Cr)- Ind As	(in Cr)- Ind As
Balance Sheet			
Net Fixed assets	10.50	12.26	12.78
Current assets	1,147.18	758.75	710.86
Non-current assets	719.86	488.79	512.49
Total assets	1,877.54	1,259.80	1,236.14
Non-Current Liabilities (including maturities of long-term borrowings and short-term borrowings) Financial (borrowings, trade payables, and other financial liabilities) Provisions Deferred tax liabilities (net) Other non-current liabilities	662.50	403.76	392.69
Current Liabilities (including maturities of long-term borrowings) Financial (borrowings, trade payables, and other financial liabilities) Provisions Current tax liabilities (net) Other current liabilities	902.56	557.64	548.01
Equity (equity and other equity)	312.49	298.40	295.44
Total equity and liabilities	1,877.54	1,256.98	1,236.14
Profit and Loss			
Total revenue from operations	380.54	285.96	244.91
Other income	1.48	0.82	1.10
Total Expenses	361.17	285.07	245.41
Total comprehensive income	12.92	1.56	-0.11
Profit / loss	20.85	1.70	0.61
Other comprehensive income	-1.44	0.99	-0.95
Profit / loss after tax	14.36	0.57	0.84
Earnings per equity share: (a) basic	0.13	0.01	0.01
(b) diluted Continuing operations Discontinued operations Total Continuing and discontinued operations	0.13	0.01	0.01
Cashflow			
Net cash generated from operating activities	-556.35	-30.92	-154.35
Net cash used in / generated from investing activities	-1.96	-3.92	3.15
Net cash used in financing activities	547.80	28.68	127.54
Cash and cash equivalents	78.30	88.81	94.96
Balance as per statement of cash	78.30	88.81	94.96

Parameters	FY 2022-23	FY 2021-22	FY 2020-21
flows			
Additional information			
Net Worth	312.49	298.40	295.44
Cash and Cash equivalents	78.30	88.81	94.96
Current Investments	7.57	7.57	7.57
Assets Under Management	1,769.84	1,129.64	1,107.79
Off balance sheet assets	172.84	71.82	78.55
Total Debts	1,462.00	929.15	896.19
Total Debts to Total assets	77.87%	73.75%	72.50%
Debt Service Coverage Ratios	1.16	1.53	1.27
Interest Income	355.53	272.30	234.96
Interest Expense	160.59	119.68	106.51
Interest service coverage ratio	1.22	1.08	1.07
Provisioning & Write Offs	58.37	60.07	52.79
PAT	14.36	0.57	0.84
Bad debts to Account receivable ratio	6.94%	7.09%	0.28%
Gross NPA (%) (AUM)	4.00%	9.29%	9.49%
Net NPA (%) (AUM)	2.36%	4.36%	4.44%
Tier I Capital Adequacy Ratio (%)	22.64%	24.96%	25.41%
Tier II Capital Adequacy Ratio (%)	0.00%	0.40%	0.89%
Details of any other contingent liabilities of the Issuer based on the last audited financial statements including amount and nature of liability	FY 2022-23 (lakhs)	FY 2021-22 (lakhs)	FY 2020-21 (lakhs)
Service tax related matters (net of provision)	44.86	44.86	44.86
Income tax related matters	-	-	27.7
Deposits placed with business facilitator	-	100.48	-

Columnar representation of the Consolidated Audited Financial Statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement):

For details please refer **Part 1** of **Annexure A** (*Audited Financial Statements for the Last Three Financial Years, i.e. FY 21, FY 22 and FY 23*).

ii. Audited financial statements (i.e. Profit and Loss statement, Balance Sheet and Cash Flow statement) for the period from April 1, 2023 to September 30, 2023: The audited financial statements of the Issuer for the period April 1, 2023 to September 30, 2023 annexed herein as **Part 2** of **Annexure A** (*Unaudited Financial Statements for the Period from April 1, 2023 to September 30, 2023*).

Columnar representation of the Standalone Audited Financial Statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement):

Standalone Statement of Profit and Loss

Dvara Kshetriya Gramin Financial Services Private Limited
Statement of Standalone Profit and Loss for the period ended September 30, 2023
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	Half Year Ended 30 September 2023

Revenue from operations		
Interest income	21	23,757.46
Fees and commission income	22	18.00
Net gain on fair value changes	23	101.92
Income from other services	24	889.71
Bad debts recovered		831.04
Total revenue from operations		**25,598.13**
Other income		18.13
Total income		**25,616.26**
Expenses		
Finance costs	25	11,137.68
Impairment on financial instruments	26	2,765.07
Employee benefits expenses	27	5,441.13
Depreciation and amortization	28	477.84
Other expenses	29	2,608.75
Total expenses		**22,430.48**
Profit before tax		**3,185.78**
Tax expense:		
Current tax		
-Current year		320.13
-Pertaining to earlier years		-
Deferred tax charge / (credit) (Including minimum alternative tax credit entitlement)		778.80
		1,098.92
Profit after tax for the year		**2,086.86**
Other comprehensive income		
(A) (i) Items that will not be reclassified to profit or loss		
- Remeasurement gain / (loss) on defined benefit plans		

(A) (ii) Income tax impact thereon		-
		-
(B) (i) Items that will be reclassified to profit or loss		
- Hedge reserve account (net)		(523.72)
(B) (ii) Income tax impact thereon		152.51
Total other comprehensive income		**(371.21)**
Total comprehensive income for the year		**1,715.65**
Earnings per equity share (face value Rs.100 each)		
- Basic (in Rs.)	31	18.08
- Diluted (in Rs.)	31	18.02

Standalone Balance Sheet as at

Dvara Kshetriya Gramin Financial Services Private Limited

Standalone Balance Sheet as at September 30, 2023

(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	As at September 30, 2023
ASSETS		
Financial assets		
Cash and cash equivalents	4	25,250.40
Bank balance other than cash and cash equivalents	5	14,795.59
Receivables		
Trade receivables	6	466.25
Loans	7	1,70,261.54
Investments	8	78.14
Investments in associates	8	756.94
Other financial assets	9	818.93
		2,12,427.79
Non-financial assets		
Current tax assets (net)		2,672.46
Deferred tax assets (net)	30	1,602.06

Property, plant and equipment	10	612.32
Other Intangible assets	10A	1,760.14
Right of use assets	10B	509.99
Other non-financial assets	11	1,481.72
		8,638.70
Total Assets		**2,21,066.49**
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	12	524.55
Payables		
a. Trade payables		
(i) dues of micro enterprises and small enterprises	13	-
(ii) dues other than micro enterprises and small enterprises		396.63
Debt securities	14	32,195.26
Borrowings (other than debt securities)	15	1,39,472.87
Subordinate Liabilities	15A	9,916.87
Other financial liabilities	16	4,483.57
		1,86,989.74
Non-financial liabilities		
Current tax liabilities (net)		320.13
Provisions	17	428.80
Other non-financial liabilities	18	331.90
		1,080.83
EQUITY		
Equity share capital	19	10,887.14
Other equity	20	22,108.78
		32,995.92
Total Liabilities and Equity		**2,21,066.49**

Standalone Cash Flow Statement for the period

Dvara Kshetriya Gramin Financial Services Private Limited
Standalone statement cash flow for the half year ended September 30, 2023
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Half Year Ended 30 September 2023
	Unaudited
A. Cash flow from operating activities	
Net profit before tax	3,185.78
Adjustments for:	
Depreciation and amortization	477.84
Interest on deposits with Banks	(312.90)
Interest income on loans	(23,444.56)
Gain on mutual funds investments designated at fair value through profit or loss	(101.92)

	Remeasurement gain / (loss) on defined benefit plans (OCI) transferred to reserves	-
	Assets acquired from Saija Finance	-
	Intangible arising out of BTA	-
	Impairment on financial instruments (net)	2,765.07
	Finance costs	11,137.68
		(6,293.01)
	Operational cash flows from interest:	
	Interest income on loans	23,444.56
	Finance cost paid	(11,137.68)
		6,013.87
	Changes in working capital and other changes:	
	(Increase) / decrease in trade receivables	170.05
	(Increase) / decrease in other bank balances	(5,373.11)
	(Increase) / decrease in Investments	(3.14)
	(Increase) / decrease in loans	(13,385.11)
	(Increase) / decrease in other financial assets	169.15
	(Increase) / decrease in other non financial assets	(48.67)
	Increase / (decrease) in trade payables, other liabilities and provisions	(635.98)
		(13,092.95)
	Income tax paid (net)	**(998.66)**
	Net cash flow (used in) operating activities	**(14,091.61)**
B.	**Cash flow from investing activities**	
	Proceeds from sale of Property, plant and equipment	1.27
	Purchase of fixed assets including capital work-in-progress	(268.06)
	Purchase of Intangible Assets	-
	Interest on deposits with Banks	312.90
	Net cash (used in) investing activities	**46.11**
C.	**Cash flow from financing activities**	
	Debt Securities	6,027.20
	Term Loans	

	21,742.82
Subordinate Liabilities (including proceeds of compulsorily convertible preference shares)	4,431.44
Payment of lease liabilities	(735.86)
Proceeds from employee stock options	-
Net cash from financing activities	**31,465.60**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	17,420.10
Cash and cash equivalents at the beginning of the year	7,830.30
Cash and cash equivalents at the end of the year	**25,250.39**

Columnar representation of the Consolidated Audited Financial Statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement):

For details please refer **Part 2** of **Annexure A** (*Unaudited Financial Statements for the Period from April 1, 2023 to June 30, 2023*).

iii. **Key Operational and Financial Parameters on a consolidated and standalone basis:**

Standalone Financial Statement

(INR in crores)

Parameters	September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
For Financial Sector Entities				
BALANCE SHEET				
Assets				
Property, Plant and Equipment	**6.12**	**4.63**	**5.62**	**4.49**
Financial Assets	**2,124.28**	**1,793.50**	**1,192.12**	**1,167.53**
Non-financial Assets excluding property, plant and equipment	**80.26**	**79.41**	**62.05**	**64.11**
Total Assets	**2,210.66**	**1,877.54**	**1,259.80**	**1,236.14**
Liabilities	**-**	**-**	**-**	**-**
Financial Liabilities	**-**	**-**	**-**	**-**
-Derivative financial instruments	**5.25**	**0.20**	**2.95**	**2.31**

-Trade Payables	**3.97**	**4.18**	**2.14**	**3.34**
-Debt Securities	**321.95**	**261.68**	**146.93**	**108.61**
-Borrowings (other than Debt Securities)	**1,394.73**	**1,177.30**	**744.54**	**750.01**
-Subordinated liabilities	**99.17**	**54.85**	**37.68**	**37.57**
-Other financial liabilities	**44.84**	**58.66**	**20.40**	**27.76**
Non-Financial Liabilities	**-**	**-**	**-**	**-**
-Current tax liabilities (net)	**-**	**-**	**-**	**3.49**
-Provisions	**4.29**	**4.64**	**1.65**	**4.75**
-Deferred tax liabilities (net)	**-**	**-**	**-**	**-**
-Other non-financial liabilities	**3.32**	**3.54**	**5.12**	**2.86**
Equity (Equity Share Capital and Other Equity)	**329.96**	**312.49**	**298.40**	**295.44**
Total Liabilities and Equity	**2,210.66**	**1,877.54**	**1,259.80**	**1,236.14**
Profit and Loss	**-**	**-**	**-**	**-**
Revenue From operations	**255.98**	**380.54**	**285.96**	**244.91**
Other income	**0.18**	**1.48**	**0.82**	**1.10**
Total Income	**256.16**	**382.02**	**286.77**	**246.01**
Total Expenses	**224.30**	**361.17**	**285.07**	**245.41**
Profit after tax for the year	**20.87**	**14.36**	**0.57**	**0.84**
Other comprehensive income	**-3.71**	**-1.44**	**0.99**	**-0.95**
Total Comprehensive Income	**17.16**	**12.92**	**1.56**	**-0.11**
Earnings per equity share (Basic)	**0.18**	**0.13**	**0.01**	**0.01**
Earnings per equity share (Diluted)	**0.18**	**0.13**	**0.01**	**0.01**
Cash Flow	**-**	**-**	**-**	**-**

Net cash from / used in(-) operating activities	**-140.92**	**-556.35**	**-30.92**	**-154.35**
Net cash from / used in(-) investing activities	**0.46**	**-1.96**	**-3.92**	**3.15**
Net cash from / used in (-)financing activities	**314.66**	**547.80**	**28.68**	**127.54**
Net increase/decrease(-) in cash and cash equivalents	**174.20**	**-10.50**	**-6.16**	**-23.66**
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	**252.50**	**78.30**	**88.81**	**94.96**
Additional Information	**-**	**-**	**-**	**-**
Net worth	**329.96**	**312.49**	**298.40**	**295.44**
Cash and cash equivalents	**252.50**	**78.30**	**88.81**	**94.96**
Loans	**1,737.65**	**1,632.52**	**1,076.75**	**1,039.22**
Loans (Principal Amount)	**1,950.15**	**1,769.84**	**1,129.64**	**1,107.79**
Total Debts to Total Assets	**82.14%**	**79.56%**	**73.75%**	**72.50%**
Interest Income	**237.57**	**355.53**	**272.30**	**234.96**
Interest Expense	**111.38**	**160.59**	**119.68**	**106.51**
Impairment on Financial Instruments	**27.65**	**58.37**	**60.07**	**52.79**
Bad Debts to Loans	**NA**	**NA**	**NA**	**NA**
% Stage 3 Loans on Loans(Principal Amount) - on Balance sheet	**3.55%**	**4.00%**	**9.20%**	**9.49%**
% Net Stage 3 Loans on Loans (Principal Amount) -on Balance sheet	**2.10%**	**2.36%**	**4.30%**	**4.47%**
Tier I Capital Adequacy Ratio (%)	**22.71%**	**22.64%**	**24.93%**	**25.40%**
Tier II Capital Adequacy Ratio (%)	**0.78%**	**0.00%**	**0.40%**	**0.89%**

Parameters	**September 30, 2023**	**FY 2022-23**	**FY 2021-22**	**FY 2020-21**
Consolidated Financial Statement –				
(INR in crores)				
Parameters	**September 30, 2023**	**FY 2022-23**	**FY 2021-22**	**FY 2020-21**
BALANCE SHEET				
Assets				
Property, Plant and Equipment	**NA**	**4.63**	**5.62**	**4.49**

Financial Assets	**NA**	**1,785.93**	**1,184.55**	**1,167.53**
Non-financial Assets excluding property, plant and equipment	**NA**	**81.84**	**66.24**	**64.11**
Total Assets	**NA**	**1,872.40**	**1,256.41**	**1,236.14**
Liabilities		**-**	**-**	**-**
Financial Liabilities		**-**	**-**	**-**
-Derivative financial instruments	**NA**	**0.20**	**2.95**	**2.31**
-Trade Payables	**NA**	**4.18**	**2.14**	**3.34**
-Other Payables	**NA**	**-**	**-**	**-**
-Debt Securities	**NA**	**261.68**	**146.93**	**108.61**
-Borrowings (other than Debt Securities)	**NA**	**1,177.30**	**744.54**	**750.01**
-Deposits	**NA**	**-**	**-**	**-**
-Subordinated liabilities	**NA**	**54.85**	**37.68**	**37.57**
-Lease liabilities	**NA**	**8.17**	**8.89**	**10.34**
-Other financial liabilities	**NA**	**50.49**	**14.21**	**17.42**
Non-Financial Liabilities	**NA**	**-**	**-**	**-**
-Current tax liabilities (net)	**NA**	**-**	**-**	**3.49**
-Provisions	**NA**	**4.64**	**1.65**	**4.75**
-Deferred tax liabilities (net)	**NA**	**-**	**-**	**-**
-Other non-financial liabilities	**NA**	**3.54**	**2.41**	**2.86**
Equity (Equity Share Capital and Other Equity)	**NA**	**307.35**	**295.01**	**295.44**
Non-controlling interest	**NA**	**-**	**-**	**-**
Total Liabilities and Equity	**NA**	**1,872.40**	**1,256.41**	**1,236.14**
Profit and Loss	**NA**	**-**	**-**	**-**
Revenue From operations	**NA**	**380.54**	**285.96**	**244.91**
Other income	**NA**	**1.48**	**0.82**	**1.10**
Total Income	**NA**	**382.02**	**286.77**	**246.01**
Total Expenses	**NA**	**361.17**	**285.07**	**245.41**

Profit after tax for the year	**NA**	**12.61**	**-2.81**	**0.84**
Other comprehensive income	**NA**	**-1.45**	**1.00**	**-0.95**
Total Comprehensive Income	**NA**	**11.16**	**-1.82**	**-0.11**
Earnings per equity share (Basic)	**NA**	**0.11**	**-0.03**	**0.01**
Earnings per equity share (Diluted)	**NA**	**0.11**	**-0.03**	**0.01**
Cash Flow	**NA**	**-**	**-**	**-**
Net cash from / used in(-) operating activities	**NA**	**-556.35**	**-30.92**	**-154.35**
Net cash from / used in(-) investing activities	**NA**	**-1.96**	**-3.92**	**3.15**
Net cash from / used in (-)financing activities	**NA**	**547.80**	**28.68**	**127.54**
Net increase/decrease(-) in cash and cash equivalents	**NA**	**-10.50**	**-6.16**	**-23.66**
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	**NA**	**78.30**	**88.81**	**94.96**
Additional Information	**NA**	**-**	**-**	**-**
Net worth	**NA**	**307.35**	**295.01**	**295.44**
Cash and cash equivalents	**NA**	**78.30**	**88.81**	**94.96**
Loans	**NA**	**1,632.52**	**1,076.75**	**1,039.22**
Total Debts to Total Assets	**NA**	**0.01**	**0.01**	**0.01**
Interest Income	**NA**	**355.53**	**272.30**	**234.96**
Interest Expense	**NA**	**160.59**	**119.68**	**106.51**
Impairment on Financial Instruments	**NA**	**58.37**	**60.07**	**52.79**
Bad Debts to Loans	**NA**	**NA**	**NA**	**NA**

Debt: Equity Ratio of the Issuer (both on a standalone and consolidated basis):-

Please refer to the relevant Key Information Document.

iv. **Details of any other contingent liabilities of the Issuer including amount and nature of liability:**

Please see **Annexure F**.[1]

v. **The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. Name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued:**

NIL

2.9 BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION GIVING DETAILS OF ITS FOLLOWING ACTIVITIES:

(a) Details of Share Capital as on December 31, 2023:

Equity:

Share Capital	Equity
Authorized Share Capital	119,00,00,000
Issued, Subscribed and Paid-up Share Capital	108,87,14,400

Preference:

Share Capital	Preference
Authorized Share Capital	40,00,00,000
Issued, Subscribed and Paid-up Share Capital	6,52,17,600

(b) Changes in its capital structure as at last quarter end, for the preceding three financial years and current financial year: No changes in Authorised Capital during the said periods.

Equity Share Capital	
Name of the investor	Dvara KGFS trust
Date of allotment	December 22, 2020
No. of shares	21,438

Compulsorily Convertible Preference Share Capital			
Name of the investor	Accion Africa-Asia Investment Company	NMI Fund IV KS	Dvara Holdings
Date of allotment	September 19, 2022	September 19, 2022	March 16, 2023
No. of shares	2,93,479	2,17,392	1,41,305

(c) Details of the equity share capital for the preceding three financial years and current financial year as on the date of the General Information Document:-

Date of Allotment	No of Equity Shares	Face Value (₹)	Issue Price (₹)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative	Remarks

[1] *Please note that the Company has provided details for the 3 financial years ending March 31, 2021, March 31, 2022 and March 31, 2023 and for the period from April 1, 2023 to June 30, 2023.*

						No. of Equity Shares	**Equity Share Capital (₹)**	**Equity Share Premium (₹)**	
December 12, 2020	21,438	100	380.59	Cash	Private Placement	1,08,87,144	108,87,14,400	355,04,84,183	Allotted to Dvara KGFS Trust

(d) Details of any acquisition of or amalgamation with any entity in the preceding one year:

Nil. However, the company has done a Business Transfer Agreement via slump sale to purchase the loan portfolio of M/s Saija Finance Private Limited with effect from January 1, 2023 by virtue of which all the loan asset along with the other asset and liabilities got transferred to the Company.

(e) Details of any reorganization or reconstruction in the preceding one year: Not applicable.

(f) Details of the Shareholding of the Issuer as at December 31, 2023, as per the format specified under the listing regulations:

Category (I)	*Category of shareholder (II)*	*Nos. of shareholders (III)*	*No. of fully paid up equity shares held (IV)*	*No. of Partly paid-up equity shares held (V)*	*No. of shares underlying Depository Receipts (VI)*	*Total nos. shares held* **(VII) = (IV)+(V)+(VI)**	*Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)*	*Number of Voting Rights held in each class of securities (IX)*				*No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)*	*Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)*	*Number of Locked in shares* **(XII)**		*Number of Shares pledged or otherwise encumbered (XIII)*		*Number of equity shares held in dematerialized form* **(XIV)**
								No of Voting Rights			*Total as a % of (A+B + C)*			*No. (a)*	*As a % of total Shares held* **(b)**	*No. (a)*	*As a % of total Shares held (b)*	
								Class eg: X	*Class eg:y*	*Total*								
(A)	**Promoter & Promoter Group**	2	34,96,583	-	-	34,96,583	32.12	34,96,583			32.12	1,41,305	31.53	-		-		34,96,583
(B)	**Public**	7	73,90,561	-	-	73,90,561	67.88	73,90,561			67.88	5,10,871	68.47	-		-		73,69,123
(C)	**Non Promoter-Non Public**	-	-	-	-	-												
(C1)	**Shares underlying DRs**	-	-	-	-	-												
(C2)	**Shares held by Employee Trusts**	-	-	-	-	-												
	Total	**9**	**1,08,87,144**	-	-	**1,08,87,144**	100	1,08,87,144			**100**	**6,52,176**	100					**1,08,65,706**

(g) List of top 10 holders of equity shares of the Issuer as on the latest quarter end, i.e. December 31, 2023:

S. No.	Name of the shareholders	Total no. of Equity Shares	No. of shares in demat form	Total Shareholding as % of total no of equity shares
1.	Dvara Holdings (Formerly known as Dvara Holdings Private Limited) – Trustee of Dvara Trust.	34,96,583	34,96,583	32.12
2.	Accion Africa-Asia Investment Company	23,64,896	23,64,896	21.72
3.	Leapfrog Financial Inclusion India (II) Limited	25,08,105	25,08,105	23.04
4.	Stakeboat Capital Fund–I	6,56,874	6,56,874	6.03
5.	Nordic Microfinance Initiative Fund IV KS	18,39,248	18,39,248	16.89
6.	Dvara KGFS Trust	21,438	0	0.20

2.10 FOLLOWING DETAILS REGARDING THE DIRECTORS OF THE ISSUER:

i. Details of the current directors of the Issuer as on the date of this General Information Document:

Name, Designation and DIN	Age	Address	Date of Appointment	Details of other directorship	Whether willful defaulter (Yes/ No)
Bindu Ananth, Director (DIN: 02456029)	44	9-C, Dover Court, Srikandath Road Opposite Saraf Hospital Kochi M.G. Road Ernakulam 682016	30/01/2019	Kindly refer Annexure G	No
Samir Shah, Director (DIN: 00912693)	55	901 Satguru Sanskar Co Operative Housing Society Limited, No 19 TPS IV 3rd Road, Off Turner Road, Bandra West, Mumbai	01/03/2018		No
Gowri Thyagarajan, Independent Director (DIN: 07029599)	49	No. 28/1 Musuri Subramaniam Road, Mylapore - Chennai - 600004	01/08/2022		No
Pranav Kumar, Nominee Director (DIN: 07896173)	39	50, Bayshore Road, #17-05 Bayshore Park, Singapore - 469977	30/01/2019		No
Hemant Ratnakar Adarkar, Independent	62	B-11, Plot No 204, Seema	24/05/2023		No

Name, Designation and DIN	Age	Address	Date of Appointment	Details of other directorship	Whether willful defaulter (Yes/ No)
Director (DIN: 03127893)		Apartments CHS LTD, Bullock Road, Near Bandstand, Mumbai – 400050			
Thomas Klungsoeyr, Nominee Director (DIN: 08575466)	44	Melumveien 21, Oslo, Norway - 0760	12/10/2019		No
Anisha Motwani, Independent Director (DIN: 06943493)	60	House No. 24, Block No. 8; South Patel Nagar New Delhi - 110008	13/11/2019		No
Raman Uberoi, Independent Director (DIN: 03407353)	56	C 32 Kalindi Colony New Delhi 110065	25/05/2021		No
John Henry Fischer, Nominee Director (DIN: 07908218)	57	1901B, Adonia Building, Hiranandani Gardens'Powai, Mumbai, Maharashtra – 400076	30/09/2022		No
LVLN Murty, Managing Director (DIN: 09618861)	52	319 Block A, SMR Cascades Jagdish Nagar, G M Palya, New Thippasandra Bangalore - 560075 Karnataka INDIA	27/05/2022		No

*Company to disclose name of the current directors who are appearing in the RBI defaulter list and/or ECGC default list, if any: **NIL**

ii. Details of change in directors in the preceding three financial years and current financial year:

Name, Designation and DIN	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks
Parveen Kumar Gupta, Independent Director (DIN: 02895343)	25/05/2021	-	-	
Raman Uberoi, Independent Director (DIN: 03407353)	25/05/2021	-	-	
Swaminathan Viswanathan, Director (DIN: 07851684)	-	-	22/06/2021	
Parveen Kumar Gupta, Independent Director (DIN: 02895343)	-	-	31/08/2021	
N.T.Arunkumar, Independent Director (DIN: 02407722)	01/02/2022	-	-	
LVLN Murty, Additional Director (DIN: 09618861)	27/05/2022	-	-	
LVLN Murty, Managing	27/05/2022	-	-	

Name, Designation and DIN	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks
Director (DIN: 09618861)				
Gowri Thyagarajan, Independent Director (DIN: 07029599)	01/08/2022	-	-	
Abhishek Agrawal, Nominee Director (DIN: 06760344)	-	-	16/08/2022	
John Henry Fischer, Nominee Director (DIN: 07908218)	30/09/2022	-	-	
N.T.Arunkumar, Independent Director (DIN: 02407722)	-	-	10/03/2023	
Hemant Ratnakar Adarkar, Independent Director (DIN: 03127893)	24/05/2023	-	-	

iii. Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Issuer (during the current year and preceding 3 (three) financial years):-

(a) Remuneration payable or paid to a director by the Issuer, its subsidiary or associate company;

Please refer to **Annexure C**.

(b) Shareholding of the director in the Issuer, its subsidiaries and associate companies on a fully diluted basis;

Nil

For the details of the shareholding pattern of the Issuer, please refer to **Section 2.9 (f)** above.

(c) Appointment of any relatives to an office or place of profit of the Issuer, its subsidiary or associate company;

Nil

(d) Full particulars of the nature and extent of interest, if any, of every director:

I. in the promotion of the Issuer;

NIL

II. in any immoveable property acquired by the Issuer in the 2 (two) years preceding the date of the issue document or any immoveable property proposed to be acquired by it

Not applicable

III. where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the Issuer shall be disclosed.

Not applicable

iv. Contribution being made by the directors as part of the offer or separately in furtherance of such objects.

As per the relevant Key Information Document.

2.11 ANY FINANCIAL OR OTHER MATERIAL INTEREST OF THE DIRECTORS, PROMOTERS, KEY MANAGERIAL PERSONNEL OR SENIOR MANAGEMENT IN THE OFFER AND THE EFFECT OF SUCH INTEREST IN SO FAR AS IT IS DIFFERENT FROM THE INTERESTS OF OTHER PERSONS.

As per the relevant Key Information Document.

2.12 FOLLOWING DETAILS REGARDING THE AUDITORS OF THE ISSUER:

i. Details of the auditor of the Issuer:

Name	Address	Auditor since
PKF Sridhar & Santhanam LLP	7th Floor, KRD GEE GEE Crystal, 91, 92, Dr Radha Krishnan Salai, Mylapore, Chennai - 600004	FY 2021-22 (Appointment approved at the AGM held on September 17, 2021

ii. Details of change in auditor for preceding three financial years and current financial year:

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
B S R & Co LLP	No.1 KRM Towers, Harrington Road, Chetpet, Chennai - 600031	-	-	September 17, 2021
PKF Sridhar & Santhanam LLP	7th Floor, KRD GEE GEE Crystal, 91, 92, Dr Radha Krishnan Salai, Mylapore, Chennai – 600004	September 17, 2021		

2.13 DETAILS OF FOLLOWING LIABILITIES OF THE ISSUER AS AT THE END OF THE PRECEDING QUARTER (I.E. DECEMBER 31st, 2023), OR IF AVAILABLE, A LATER DATE: -

i. Details of outstanding secured loan facilities as on December 31, 2023: -

Name of the Lender	Type of Facility	Amt Sanctioned	Principal Amount Outstanding	Repayment Date / Schedule	Security	Credit Rating, if applicable	Asset Classification
Axis Bank	CC	3,00,00,000.00	1,68,00,571.63	31-03-2024	110.00 %	Crisil BBB+/Stable	

Indian Bank	CC	10,00,00,000.00	8,28,50,143.00	27-03-2024	125.00%	Crisil BBB+/Stable	
Aditya Birla Finance Limited	Term Loan	15,00,00,000.00	9,85,99,021.00	05-03-2025	110.00%		
Bank of India	Term Loan	25,00,00,000.00	1,55,71,231.00	30-03-2024	133.00%	Crisil BBB+/Stable	
Bank of Baroda	Term Loan	25,00,00,000.00	1,67,25,503.38	28-02-2024	111.00%	CARE BBB+/Stable	
Caspian Impact Investments Pvt Ltd	Term Loan	7,00,00,000.00	4,02,15,963.60	18-02-2025	110.00%		
Caspian Impact Investments Pvt Ltd	Term Loan	10,00,00,000.00	55,40,407.40	26-02-2024	110.00%		
Caspian Impact Investments Pvt Ltd	Term Loan	8,00,00,000.00	6,00,00,001.50	31-03-2025	110.00%		
City union Bank	Term Loan	10,00,00,000.00	6,25,00,000.00	31-01-2025	125.00%	CARE BBB+/Stable	
DKM Microfinance Fund	ECB	21,43,73,265.00	22,03,50,001.00	09-03-2024	100.00%		
IIV Microfinance Fund	ECB	47,16,13,332.00	48,47,70,000.00	04-03-2024	100.00%		

Eclear Finance Capital Ltd	Term Loan	5,00,00,000.00	47,28,681.30	16-02-2024	110.00 %		
Eclear Finance Capital Ltd	Term Loan	5,00,00,000.00	1,38,88,087.00	05-06-2024	110.00 %		
Federal Bank	Term Loan	10,00,00,000.00	33,33,346.68	13-01-2024	120.00 %	Acuite A-/Negative	
Fincare Small Finance Bank Ltd	Term Loan	15,00,00,000.00	8,01,94,973.00	30-12-2024	110.00 %		
Federal Bank	Foreign Currency Term Loan	35,00,00,000.00	27,79,87,441.21	12-02-2027	115.00 %	Crisil BBB+/Stable	
Incred Financial Services Limited	Term Loan	2,50,00,000.00	35,42,791.00	10-03-2024	110.00 %		
Incred Financial Services Limited	Term Loan	5,00,00,000.00	2,04,42,356.00	10-09-2024	105.00 %		
Incred Financial Services Limited	Term Loan	6,00,00,000.00	4,41,87,362.00	10-08-2025	110.00 %		
Indian Bank	Term Loan	25,00,00,000.00	11,49,33,062.00	31-03-2025	110.00 %		
Maanaveeya development & finance private limited	Term Loan	20,00,00,000.00	1,66,67,395.40	30-03-2024	100.00 %		

Maanaveeya development & finance private limited	Term Loan	30,00,00,000.00	22,49,93,889.20	30-09-2025	110.00 %		
Maanaveeya development & finance private limited	Term Loan	25,00,00,000.00	10,41,54,997.60	31-03-2025	110.00 %		
Manappuram Finance Limited	Term Loan	15,00,00,000.00	6,09,79,710.00	30-09-2024	120.00 %		
MAS Financial Services Limited	Term Loan	3,50,00,000.00	87,50,004.00	10-06-2024	110.00 %		
MAS Financial Services Limited	Term Loan	1,50,00,000.00	37,49,999.00	10-06-2024	110.00 %		
MAS Financial Services Limited	Term Loan	1,50,00,000.00	37,49,999.00	10-06-2024	110.00 %		
MAS Financial Services Limited	Term Loan	3,50,00,000.00	1,02,08,337.70	25-07-2024	110.00 %		
MAS Financial Services Limited	Term Loan	1,50,00,000.00	43,74,999.00	25-07-2024	110.00 %		
MAS Financial Services Limited	Term Loan	3,50,00,000.00	1,02,08,337.70	25-07-2024	110.00 %		
MAS Financial Services Limited	Term Loan	1,50,00,000.00	43,74,999.00	25-07-2024	110.00 %		

MAS Financial Services Limited	Term Loan	3,50,00,000.00	1,02,08,337.70	25-07-2024	110.00 %		
MAS Financial Services Limited	Term Loan	1,50,00,000.00	43,74,999.00	25-07-2024	110.00 %		
MAS Financial Services Limited	Term Loan	3,50,00,000.00	87,50,004.00	10-06-2024	110.00 %		
MAS Financial Services Limited	Term Loan	3,50,00,000.00	87,50,004.00	10-06-2024	110.00 %		
Muthoot Capital Services Ltd	Term Loan	5,00,00,000.00	2,08,33,330.00	31-03-2025	110.00 %		
Muthoot Capital Services Ltd	Term Loan	5,00,00,000.00	2,63,88,886.50	22-07-2025	110.00 %		
Muthoot Finance Limited	Term Loan	10,00,00,000.00	4,54,00,000.00	30-11-2024	110.00 %		
Muthoot Finance Limited	Term Loan	10,00,00,000.00	55,64,997.98	31-07-2024	110.00 %		
Muthoot Money Limited	Term Loan	10,00,00,000.00	2,43,99,999.68	31-03-2024	110.00 %		
Nabkisan Finance Limited	Term Loan	12,00,00,000.00	6,85,69,601.50	01-11-2024	110.00 %		

Nabkisan Finance Limited	Term Loan	15,00,00,000.00	1,24,33,534.80	01-03-2024	110.00 %		
Northern Arc Capital Ltd	Term Loan	15,00,00,000.00	2,27,04,252.40	05-03-2024	110.00 %		
Northern Arc Capital Ltd	Term Loan	30,00,00,000.00	10,03,20,420.50	07-10-2024	110.00 %		
Northern Arc Capital Ltd	Term Loan	40,00,00,000.00	7,91,94,733.69	05-04-2025	110.00 %		
Northern Arc Capital Ltd	Term Loan	30,00,00,000.00	20,96,64,308.00	31-03-2025	110.00 %		
Northern Arc Capital Ltd	Term Loan	25,00,00,000.00	13,39,15,118.00	05-12-2024	110.00 %		
Profectus Capital Pvt Ltd	Term Loan	5,00,00,000.00	23,51,597.00	15-01-2024	110.00 %		
Profectus Capital Pvt Ltd	Term Loan	5,50,00,000.00	1,75,15,323.50	12-07-2024	110.00 %		
RAR Fincare Limited	Term Loan	1,00,00,000.00	18,69,519.22	25-04-2024	125.00 %		
RAR Fincare Limited	Term Loan	1,00,00,000.00	36,09,004.11	26-08-2024	125.00 %		

RAR Fincare Limited	Term Loan	1,00,00,000.00	14,07,415.78	14-03-2024	110.00 %		
State Bank of India	Term Loan	80,00,00,000.00	9,99,72,598.10	13-06-2024	133.00 %	Crisil BBB+/Stable	
State Bank of India	Term Loan	1,50,00,00,000.00	99,99,05,486.39	31-12-2025	125.00 %	Crisil BBB+/Stable	
Sundaram Finance	Term Loan	10,00,00,000.00	1,40,35,486.30	22-03-2024	110.00 %		
Tata Capital Financial Services Limited	Term Loan	25,00,00,000.00	11,66,66,300.87	10-11-2024	115.00 %		
UC Inclusive Credit Pvt Ltd	Term Loan	5,00,00,000.00	2,63,05,540.00	01-06-2025	110.00 %		
Vivriti Capital Limited	Term Loan	10,00,00,000.00	5,83,33,328.00	02-02-2025	110.00 %		
Vivriti Capital Limited	Term Loan	10,00,00,000.00	3,75,98,832.00	15-09-2024	110.00 %		
Vivriti Capital Limited	Term Loan	5,00,00,000.00	1,04,16,653.70	26-05-2024	110.00 %		
Vivriti Capital Limited	Term Loan	5,00,00,000.00	1,04,16,653.70	26-05-2024	110.00 %		

Vivriti Capital Limited	Term Loan	5,00,00,000.00	1,04,16,653.70	26-05-2024	110.00 %		
Vivriti Capital Limited	Term Loan	10,00,00,000.00	5,41,66,662.00	30-11-2024	110.00 %		
Vivriti Capital Limited	Term Loan	5,00,00,000.00	2,50,00,003.00	01-12-2024	110.00 %		
cholamandalam Investement and Finance company Limited	Term Loan	10,00,00,000.00	5,80,47,985.00	05-10-2024	110.00 %		
Kotak Mahindra Bank	Term Loan	20,00,00,000.00	8,31,14,132.67	30-10-2024	115.00 %	Crisil BBB+/Stable	
MAS Financial Services Limited	Term Loan	1,50,00,000.00	37,49,999.00	10-06-2024	110.00 %		
Piramal Enterprises Limited	Term Loan	30,00,00,000.00	21,25,32,701.31	10-05-2025	110.00 %		
Capital First	Term Loan	20,00,00,000.00	21,20,15,734.00	01-03-2025	110.00 %		
Friends of WWB	Term Loan	1,00,00,000.00	17,39,130.81	29-02-2024	110.00 %		
Blue Orchard	ECB	40,99,88,020.00	41,52,00,008.21	29-06-2026	110.00 %		

Protium Finance	Term Loan	10,00,00,000.00	7,41,42,244.00	31-12-2024	110.00 %		
RAR Fincare Limited	Term Loan	2,00,00,000.00	1,71,74,978.62	08-06-2026	110.00 %		
Suryoday Small Finance Bank	Term Loan	20,00,00,000.00	16,27,91,692.00	05-07-2025	110.00 %	Crisil BBB+/Stable	
Vivriti Capital Limited	Term Loan	7,00,00,000.00	4,83,33,330.00	09-06-2025	110.00 %		
Capri Global Capital	Term Loan	10,00,00,000.00	7,91,66,664.90	04-07-2025	110.00 %		
Profectus Capital Pvt Ltd	Term Loan	5,20,00,000.00	4,23,82,451.00	01-07-2025	110.00 %		
Arohan Finance Services Pvt Ltd	Term Loan	10,00,00,000.00	8,53,51,618.16	30-08-2025	110.00 %		
Kissanadhan Agri Financial Services Pvt Ltd	Term Loan	8,60,00,000.00	7,31,08,772.00	31-08-2025	110.00 %		
Credit Saison Limited (kisetsu Saison)	Term Loan	15,00,00,000.00	13,12,99,932.15	15-09-2025	110.00 %		
Federal Bank	Foreign Currency Term Loan	40,00,00,000.00	39,89,90,991.00	30-09-2026	110.00 %		

Incred Financial Services Limited	Term Loan	5,00,00,000.00	4,62,72,906.20	10-10-2025	110.00 %		
Northern Arc Capital Ltd	Term Loan	15,00,00,000.00	15,00,00,000.00	30-09-2025	110.00 %		
State Bank of India	Term Loan	1,50,00,00,000.00	1,50,57,28,414.80	01-07-2026	125.00 %		
Arohan Finance Services Pvt Ltd	Term Loan	10,00,00,000.00	8,86,89,135.55	30-09-2025	110.00 %		
MAS Financial Services Limited	Term Loan	5,00,00,000.00	4,58,28,334.00	03-10-2025	110.00 %		
MAS Financial Services Limited	Term Loan	5,00,00,000.00	4,58,28,334.00	03-10-2025	110.00 %		
Karur Vysya Bank	Term Loan	25,00,00,000.00	24,19,61,530.51	03-11-2026	115.00 %		
Muthoot Money Limited	Term Loan	10,00,00,000.00	9,58,00,000.00	07-11-2025	110.00 %		
OXYZO Financial Pvt Ltd	Term Loan	10,00,00,000.00	10,00,00,000.00	28-02-2026	110.00 %		
Tata Capital Financial Services Limited	Term Loan	18,00,00,000.00	18,00,00,000.00	10-01-2026	115.00 %		

Enabling Capital Limited	ECB	58,18,38,088.00	58,18,38,088.00	25-11-2027	110.00 %		
DCB Bank Limited	Term Loan	10,00,00,000.00	10,00,00,000.00	31-12-2025	110.00 %		
Shivalik Small Finance Bank	Term Loan	15,00,00,000.00	15,00,00,000.00	29-12-2025	110.00 %		

ii. Details of outstanding unsecured loan facilities as on 31st Dec 2023:

Name of the Lender	Type of Facility	Amount Sanctioned	Principal Amount outstanding	Repayment Date / Schedule	Credit Rating, if applicable
IDFC First Bank Limited	Term Loan	5.00	5.00	17-05-2024	Crisil BBB+/Stable
Dvara Trust	Term Loan	0.75	0.75	10-11-2024	NA
Capital First	Sub debt	15.00	15.00	01-04-2025	NA
Triple Jump	ECB-Sub debt	41.00	41.52	15-07-2030	NA
Dvara Holdings Pvt Ltd	Term Loan	7.55	1.00	04-10-2024	NA
Maanaveeya development & finance private limited	Term Loan	15.00	15.00	27-12-2029	NA

iii. Details of outstanding non-convertible securities as on 31st Dec 2023

Series of NCS	ISIN	Tenor / Period of Maturity	Coupon	Amount Outstanding	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured / unsecured	Security
		60	18.50%	0.20	01-04-2019	29-02-2024		Unsecured	0.00 %
		60	18.50%	0.20	01-04-2019	29-02-2024		Unsecured	0.00 %
		60	18.50%	0.20	01-04-2019	29-02-2024		Unsecured	0.00 %
		60	18.50%	0.20	01-04-2019	29-02-2024		Unsecured	0.00 %
		60	18.50%	0.20	01-04-2019	29-02-2024		Unsecured	0.00 %
		60	18.50%	1.26	01-04-	29-02-2024		Unsecure	0.00

					2019			d	%
	INE179P07225	37	14.10%	20.00	28-06-2021	28-06-2024		Secured	105.00%
		26	13.50%	0.10	29-12-2021	29-02-2024		Secured	100.00%
		26	13.50%	0.10	29-12-2021	29-02-2024		Secured	100.00%
		26	18.50%	0.15	29-12-2021	29-02-2024		Secured	100.00%
		26	12.50%	0.15	29-12-2021	29-02-2024		Secured	100.00%
		26	18.50%	0.15	29-12-2021	29-02-2024		Secured	100.00%
		26	18.50%	0.15	29-12-2021	29-02-2024		Secured	100.00%
		26	12.50%	0.20	29-12-2021	29-02-2024		Secured	100.00%
		37	12.50%	0.50	19-07-2021	19-07-2024		Secured	100.00%
		37	13.00%	0.50	10-02-2023	10-02-2026		secured	100.00%
		37	13.00%	0.11	24-03-2023	24-03-2026		secured	100.00%
		49	13.00%	0.12	30-12-2022	30-12-2026		secured	100.00%
		37	12.50%	0.12	16-05-2022	16-05-2025		Secured	100.00%
		37	12.50%	0.30	16-05-2022	16-05-2025		Secured	100.00%
		37	12.50%	0.42	19-05-2022	19-05-2025		Secured	100.00%
	INE179P07282	43	11.00%	23.30	12-08-2022	12-02-2026		Secured	100.00%
	INE179P07308	30	15.00%	15.83	14-02-2023	31-07-2025		secured	110.00%
		37	13.00%	0.10	13-01-2023	13-01-2026		secured	110.00%
		49	13.00%	0.10	30-12-2022	30-12-2026		secured	100.00%
		37	13.00%	0.10	13-01-2023	13-01-2026		secured	110.00%
		37	13.00%	0.10	13-01-2023	13-01-2026		secured	110.00%
		37	12.50%	0.10	01-04-2021	31-03-2024		Secured	100.00%
		37	12.50%	0.10	01-04-2021	31-03-2024		Secured	100.00%
		37	12.50%	0.20	01-04-2021	31-03-2024		Secured	100.00%
		37	13.00%	0.17	09-01-2023	09-01-2026		secured	110.00%
		37	13.00%	0.11	17-11-2022	17-11-2025		secured	100.00%
		37	13.00%	0.34	06-01-2023	06-01-2026		secured	110.00%
		37	13.00%	0.17	14-01-2023	14-01-2026		secured	110.00%
	INE179P07175	42	14.93%	20.00	17-05-	17-10-2024		Secured	110.0

					2021				0%
	INE179P07183	37	12.50%	0.14	01-04-2021	31-03-2024		Secured	100.00%
	INE179P07191	37	12.50%	0.14	03-05-2021	03-05-2024		Secured	100.00%
	INE179P07183	37	12.50%	0.20	13-06-2022	13-06-2025		Secured	100.00%
	INE179P07183	37	12.50%	0.20	10-06-2022	10-06-2025		Secured	100.00%
	INE179P07183	37	12.50%	0.41	01-04-2021	31-03-2024		Secured	100.00%
	INE179P07183	37	12.50%	0.41	01-04-2021	31-03-2024		Secured	100.00%
		37	12.50%	0.10	03-05-2021	03-05-2024		Secured	100.00%
		37	12.50%	0.32	14-10-2021	13-10-2024		Secured	100.00%
		37	12.50%	0.10	03-05-2021	03-05-2024		Secured	100.00%
		37	12.50%	0.27	01-04-2021	31-03-2024		Secured	100.00%
		37	13.00%	0.17	09-01-2023	09-01-2026		secured	110.00%
		37	12.50%	0.13	03-12-2021	03-12-2024		Secured	100.00%
		49	13.00%	0.14	30-12-2022	30-12-2026		secured	100.00%
		37	12.50%	0.12	01-08-2022	01-08-2025		Secured	100.00%
		37	12.50%	0.14	01-04-2021	31-03-2024		Secured	100.00%
	INE179P07183	37	12.50%	0.14	01-04-2021	31-03-2024		Secured	100.00%
		37	12.50%	0.13	21-10-2021	20-10-2024		Secured	100.00%
		36	12.50%	0.13	29-05-2021	29-05-2024		Secured	100.00%
		37	13.00%	0.23	07-01-2023	07-01-2026		secured	110.00%
		37	13.00%	0.23	09-01-2023	09-01-2026		secured	110.00%
		37	12.50%	0.27	03-05-2021	03-05-2024		Secured	100.00%
	INE179P07266	37	14.00%	9.17	09-06-2022	09-06-2025		Secured	100.00%
	INE179P07258	43	11.00%	38.10	25-04-2022	25-10-2025		Secured	100.00%
	INE179P07290	49	13.50%	66.00	28-12-2022	03-01-2027		secured	100.00%
	INE179P08033	61	13.71%	4.01	30-05-2019	30-05-2024		Unsecured	0.00%
	INE179P07274	37	15.00%	10.02	25-07-2022	25-07-2025		Secured	110.00%
		37	12.50%	0.10	03-05-2021	03-05-2024		Secured	100.00%
		37	13.00%	0.20	03-04-2023	03-04-2026		Secured	100.00%
		37	13.00%	0.15	10-04-	10-04-2026		Secured	100.0

					2023				0%
		36	13.00%	0.20	14-06-2023	14-06-2026		Secured	110.00%
		36	13.00%	0.11	30-04-2023	30-04-2026		Secured	110.00%
		36	13.00%	0.20	07-07-2023	07-07-2026		Secured	110.00%
		36	13.00%	0.15	18-07-2023	18-07-2026		Secured	110.00%
	INE179P07316	24	13.75%	12.39	11-08-2023	11-08-2025		Secured	110.00%
		36	13.00%	0.15	14-08-2023	14-08-2026		Secured	100.00%
		36	13.00%	0.13	26-08-2023	26-08-2026		Secured	100.00%
		36	13.00%	0.16	26-08-2023	26-08-2026		Secured	100.00%
		36	13.00%	0.21	21-08-2023	21-08-2026		Secured	100.00%
	INE179P07126	36	13.00%	0.10	25-08-2023	25-08-2026		Secured	100.00%
		36	13.00%	0.16	20-09-2023	20-09-2026		Secured	100.00%
		36	13.00%	0.10	11-09-2023	11-09-2026		Secured	100.00%
		25	13.50%	12.58	22-09-2023	30-09-2025		Secured	110.00%
	INE179P07324	31	13.50%	25.00	30-09-2023	07-04-2026		Secured	110.00%
		36	13.00%	0.10	27-11-2023	27-11-2026		Secured	100.00%
		36	13.00%	0.15	27-11-2023	27-11-2026		Secured	100.00%
		36	13.00%	0.10	29-11-2023	29-11-2026		Secured	100.00%
		36	13.00%	0.10	30-11-2023	30-11-2026		Secured	100.00%
		36	13.00%	0.10	16-12-2023	26-12-2026		Secured	100.00%
	INE179P08058	38	14.50%	18.00	18-12-2023	18-02-2027	CRISIL,BBB +	Unsecured	0.00%
		36	13.00%	0.10	28-12-2023	30-12-2026		Secured	100.00%

iv. Details of commercial paper issuances as at the end of the last quarter i.e., December 31, 2023:

Series of NCS	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured / unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

v. List of Top 10 holders of non-convertible securities in terms of value (in cumulative basis):

Sr. No.	Name of holders	Category of holder	Face value of holding (in ₹)	Holding as a % of total outstanding non-convertible securities of the Issuer
1	Northern Arc	Listed NCD	20.00	6.94%
2	Global Access Fun LP	Listed NCD	23.30	8.09%
3	Incred Opportunities Fund	NCD	15.83	5.49%
4	Northern Arc	Unlisted NCD	20.00	6.94%
5	Watercredit Investment	Listed NCD	38.10	13.22%
6	WLB ASSET II D PTE LTD	Unlisted NCD	66.00	22.90%
7	Karvy Capital	Listed NCD	10.02	3.48%
8	Alteria Capital Fund II	NCD	12.39	4.30%
9	Incred Financial Services	NCD	12.58	4.36%
10	Vivrit Capital Pvt Ltd	NCD	25.00	8.68%

vi. List of top ten holders of Commercial Paper in terms of value (in cumulative basis) as on 31st Dec 2023

Sr. No.	Name of holders	Category of holder	Face value of holding (in ₹)	Holding as a % of total outstanding commercial paper of the Issuer
1	Venkatesh Ramarathinam	Individual	80000000	100%

vii. Details of bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditor:

Name of Party (in case of Facility) / Name of Instrument	Type of Facility / Instrument	Amount Sanctioned /Issued	Principal Amount outstanding	Date of Repayment /Schedule	Credit Rating	Secured / Unsecured	Security
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2.14 THE AMOUNT OF CORPORATE GUARANTEE OR LETTER OF COMFORT ISSUED BY THE ISSUER ALONG WITH NAME OF THE COUNTERPARTY (LIKE NAME OF THE SUBSIDIARY, JOINT VENTURE ENTITY, GROUP COMPANY, ETC.) ON BEHALF OF WHOM IT HAS BEEN ISSUED, CONTINGENT LIABILITY INCLUDING DEBT SERVICE RESERVE ACCOUNT GUARANTEES/ ANY PUT OPTION ETC. (DETAILS OF ANY OUTSTANDING BORROWINGS TAKEN/ DEBT SECURITIES ISSUED FOR CONSIDERATION OTHER THAN CASH). THIS INFORMATION SHALL BE DISCLOSED WHETHER SUCH BORROWING/ DEBT SECURITIES HAVE BEEN TAKEN/ ISSUED: (I) IN WHOLE OR IN PART; (II) AT A PREMIUM OR DISCOUNT, OR (III) IN PURSUANCE OF AN OPTION OR NOT.

Nil

2.15 WHERE THE ISSUER IS A NON-BANKING FINANCE COMPANY OR HOUSING FINANCE COMPANY THE DISCLOSURES ON ASSET LIABILITY MANAGEMENT (ALM) SHALL BE PROVIDED FOR THE LATEST AUDITED FINANCIALS:

Attached Mar-23 ALM as Annexure-J

2.16 DETAILS OF ALL DEFAULT/S AND/OR DELAY IN PAYMENTS OF INTEREST AND PRINCIPAL OF ANY KIND OF TERM LOANS, DEBT SECURITIES, COMMERCIAL PAPER (INCLUDING TECHNICAL DELAY) AND OTHER FINANCIAL INDEBTEDNESS INCLUDING CORPORATE GUARANTEE OR LETTERS OF COMFORT ISSUED BY THE COMPANY, IN THE PRECEDING THREE YEARS AND THE CURRENT FINANCIAL YEAR.

Nil

2.17 ANY MATERIAL EVENT/ DEVELOPMENT OR CHANGE HAVING IMPLICATIONS ON THE FINANCIALS/CREDIT QUALITY (E.G. ANY MATERIAL REGULATORY PROCEEDINGS AGAINST THE ISSUER/PROMOTERS, LITIGATIONS RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCTURING EVENT ETC.) AT THE TIME OF ISSUE WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST / CONTINUE TO INVEST IN THE NON-CONVERTIBLE SECURITIES/COMMERCIAL PAPER:

Please refer to **Annexure E**.

2.18 ANY LITIGATION OR LEGAL ACTION PENDING OR TAKEN BY A GOVERNMENT DEPARTMENT OR A STATUTORY BODY OR REGULATORY BODY DURING THE THREE YEARS IMMEDIATELY PRECEDING THE YEAR OF THE ISSUE OF GENERAL INFORMATION DOCUMENT AGAINST THE PROMOTER OF THE ISSUER:

Please refer to **Annexure E**.

2.19 DETAILS OF DEFAULT AND NON-PAYMENT OF STATUTORY DUES FOR THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR:

Nil

2.20 DETAILS OF PENDING LITIGATION INVOLVING THE ISSUER, PROMOTER, DIRECTOR, SUBSIDIARIES, GROUP COMPANIES OR ANY OTHER PERSON, WHOSE OUTCOME

COULD HAVE MATERIAL ADVERSE EFFECT ON THE FINANCIAL POSITION OF THE ISSUER, WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST / CONTINUE TO INVEST IN THE DEBT SECURITIES AND/ OR NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES.

Please see **Annexure E**.

2.21 DETAILS OF ACTS OF MATERIAL FRAUDS COMMITTED AGAINST THE ISSUER IN THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR, IF ANY, AND IF SO, THE ACTION TAKEN BY THE ISSUER.

Nil

2.22 DETAILS OF PENDING PROCEEDINGS INITIATED AGAINST THE ISSUER FOR ECONOMIC OFFENCES, IF ANY.

Nil

2.23 RELATED PARTY TRANSACTIONS ENTERED DURING THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR WITH REGARD TO LOANS MADE OR, GUARANTEES GIVEN OR SECURITIES PROVIDED.

Please see **Annexure B**.

2.24 IN CASE THE ISSUER IS A NON-BANKING FINANCE COMPANY (NBFC) AND THE OBJECTS OF THE ISSUE ENTAIL LOAN TO ANY ENTITY WHO IS A 'GROUP COMPANY' THEN DISCLOSURES SHALL BE MADE IN THE FORMAT PROVIDED.

The object of the issue does not entail loan to any entity who is a 'Group Company'.

2.25 IN ORDER TO ALLOW INVESTORS TO BETTER ASSESS THE ISSUE, THE FOLLOWING ADDITIONAL DISCLOSURES TO BE MADE IN THE GENERAL INFORMATION DOCUMENT: (I) A PORTFOLIO SUMMARY WITH REGARDS TO INDUSTRIES/ SECTORS TO WHICH BORROWINGS HAVE BEEN GRANTED BY NBFCS; (II) QUANTUM AND PERCENTAGE OF SECURED VIS-À-VIS UNSECURED BORROWINGS GRANTED BY NBFC; (III) ANY CHANGE IN PROMOTERS' HOLDINGS IN NBFCS DURING THE PRECEDING FINANCIAL YEAR BEYOND THE THRESHOLD SPECIFIED BY THE RESERVE BANK OF INDIA FROM TIME TO TIME.

I) **PORTFOLIO SUMMARY WITH REGARDS TO INDUSTRIES/ SECTORS TO WHICH BORROWINGS HAVE BEEN GRANTED BY NBFCS**

Loan Purpose	AUM (In cr)
Agriculture	470.12
Consumption	375.84
Dairy	276.21
Others	197.10
Purchase_of_Assets	18.55
Repayment_of_previous_loan_	3.70
Small_business	608.64
Total	1,950.15

II) **QUANTUM AND PERCENTAGE OF SECURED VIS-À-VIS UNSECURED BORROWINGS GRANTED BY NBFC**

Particulars	% as on Sep-23

Secured Borrowings	94.23%
Unsecured Borrowings	5.77%

III) **ANY CHANGE IN PROMOTERS' HOLDINGS IN NBFCS DURING THE PRECEDING FINANCIAL YEAR BEYOND THE THRESHOLD SPECIFIED BY THE RESERVE BANK OF INDIA FROM TIME TO TIME:** No change

2.26 CONSENT OF DIRECTORS, AUDITORS, BANKERS TO ISSUE, TRUSTEES, SOLICITORS OR ADVOCATES TO THE ISSUE, LEGAL ADVISORS TO THE ISSUE, REGISTRAR TO THE ISSUE, AND LENDERS (IF REQUIRED, AS PER THE TERMS OF THE AGREEMENT) AND EXPERTS.

Please refer to the relevant Key Information Document.

2.27 DEBENTURE TRUSTEE:

Please refer to the relevant Key Information Document.

2.28 UNDERWRITING

Please refer to the relevant Key Information Document.

2.29 WHETHER SECURITY IS BACKED BY GUARANTEE OR LETTER OF COMFORT OR ANY OTHER DOCUMENT/LETTER WITH SIMILAR INTENT. IN CASE SUCH DOCUMENT DOES NOT CONTAIN DETAILED PAYMENT STRUCTURE (PROCEDURE OF INVOCATION OF GUARANTEE AND RECEIPT OF PAYMENT BY THE INVESTOR ALONG WITH TIMELINES), THE SAME SHALL BE DISCLOSED IN THE OFFER DOCUMENT:

Please refer to the relevant Key Information Document.

2.30 DISCLOSURE OF CASH FLOW WITH DATE OF INTEREST/DIVIDEND/ REDEMPTION PAYMENT AS PER DAY COUNT CONVENTION:

i. The day count convention for dates on which the payment in relation to non-convertible securities which need to be made: As per the relevant Key Information Document.

ii. Procedure and time schedule for allotment and issuance of securities:

Issue opening date	As per the relevant Key Information Document
Issue closing date	As per the relevant Key Information Document
Pay-in Date	As per the relevant Key Information Document
Deemed Date of Allotment	As per the relevant Key Information Document

iii. **Cash flow emanating from the non-convertible securities by way of illustration:**

As per the relevant Key Information Document.

2.31 DISCLOSURES PERTAINING TO WILFUL DEFAULT

Neither the Issuer, nor any of its promoters, the promoter group or directors are debarred from accessing the securities market or dealing in securities by SEBI, or are wilful defaulters. None of the promoters or directors of the Issuer is a fugitive economic offender, or a promoter or whole-time director of another company which is a wilful defaulter.

2.32 DECLARATION BY THE ISSUER

The Issuer hereby confirms that this General Information Document is in compliance with and that nothing in the General Information Document is contrary to the provisions of Companies Act, the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder.

2.33 RATING RATIONALE ADOPTED BY THE RATING AGENCIES

Please refer to the relevant Key Information Document.

2.34 DIRECTOR'S CERTIFICATE

Please refer to the relevant Key Information Document.

2.35 SECURITY

Please refer to the relevant Key Information Document.

2.36 LISTING

Please refer to the relevant Key Information Document.

2.37 OTHER DETAILS

i. Creation of Debenture Redemption Reserve - relevant legislations and applicability**.**

Please refer to the relevant Key Information Document.

ii. Issue/instrument specific regulations - relevant details (Companies Act, RBI guidelines, etc.).

Please refer to the relevant Key Information Document.

iii. Default in Payment:

Please refer to the relevant Key Information Document.

iv. Delay in Listing:

Please refer to the relevant Key Information Document.

v. Delay in allotment of securities:

Please refer to the relevant Key Information Document.

vi. Issue Details:

Please refer to the relevant Key Information Document.

vii. *Application process:

During the period of the Issue, the Eligible Investors can subscribe to the NCS in accordance with the application process mentioned in the relevant Key Information Document.

viii. Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities) Rules, 2014

Please refer to the Key Information Document.

ix. Project Details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:

Not Applicable.

2.38 THE BROAD LENDING AND BORROWING POLICY INCLUDING SUMMARY OF THE KEY TERMS AND CONDITIONS OF THE TERM LOANS SUCH AS RE-SCHEDULING, PREPAYMENT, PENALTY, DEFAULT; AND WHERE SUCH LENDING OR BORROWING IS BETWEEN THE ISSUER AND ITS SUBSIDIARIES OR ASSOCIATES, MATTERS RELATING TO TERMS AND CONDITIONS OF THE TERM LOANS INCLUDING RE-SCHEDULING, PREPAYMENT, PENALTY, DEFAULT

As on the date of this General Information Document: Attached General Lending Policy

2.39 THE AGGREGATE NUMBER OF SECURITIES OF THE ISSUER AND ITS SUBSIDIARY COMPANIES PURCHASED OR SOLD BY THE PROMOTER GROUP, AND BY THE DIRECTORS OF THE COMPANY WHICH IS A PROMOTER OF THE ISSUER, AND BY THE DIRECTORS OF THE ISSUER AND THEIR RELATIVES, WITHIN SIX MONTHS IMMEDIATELY PRECEDING THE DATE OF FILING THE GENERAL INFORMATION DOCUMENT WITH THE REGISTRAR OF COMPANIES

Nil

2.40 PAGE NUMBER OF THE AUDIT REPORT WHICH SETS OUT THE DETAILS OF THE RELATED PARTY TRANSACTIONS ENTERED DURING THE THREE FINANCIAL YEARS IMMEDIATELY PRECEDING THE ISSUE OF ISSUE DOCUMENT

FY 22-23 : Page no. 47 as per attached Financial statements

FY 21-22 : Page no. 59 as per attached Financial statements

FY 20-21 : Page no. 49 as per attached Financial statements

2.41 THE SUMMARY OF RESERVATIONS OR QUALIFICATIONS OR ADVERSE REMARKS OF AUDITORS IN THE THREE FINANCIAL YEARS IMMEDIATELY PRECEDING THE YEAR OF ISSUE OF GENERAL INFORMATION DOCUMENT, AND OF THEIR IMPACT ON THE FINANCIAL STATEMENTS AND FINANCIAL POSITION OF THE ISSUER, AND THE CORRECTIVE STEPS TAKEN AND PROPOSED TO BE TAKEN BY THE ISSUER FOR EACH OF THE SAID RESERVATIONS OR QUALIFICATIONS OR ADVERSE REMARKS

Nil

2.42 THE DETAILS OF: (A) INQUIRY, INSPECTIONS OR INVESTIGATIONS INITIATED OR CONDUCTED UNDER THE SECURITIES LAWS OR COMPANIES ACT, 2013 OR ANY PREVIOUS COMPANIES LAW; (B) PROSECUTIONS FILED, IF ANY (WHETHER PENDING OR NOT); AND (C) FINES IMPOSED OR OFFENCES COMPOUNDED; IN THE THREE YEARS IMMEDIATELY PRECEDING THE YEAR OF ISSUE OF ISSUE DOCUMENT IN THE CASE OF THE ISSUER BEING A COMPANY AND ALL OF ITS SUBSIDIARIES

Nil

2.43 THE DETAILS OF ACTS OF MATERIAL FRAUDS COMMITTED AGAINST THE ISSUER IN THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR, IF ANY, AND ACTIONS TAKEN BY THE ISSUER

Nil

2.44 UNDERTAKING OF THE ISSUER

Please refer to the relevant Key Information Document.

2.45 DUE DILIGENCE BY THE DEBENTURE TRUSTEE

Please refer to the relevant Key Information Document.

2.46 OBJECTS OF THE ISSUE

Please refer to the relevant Key Information Document.

2.47 SUMMARY OF THE TERMS OF THE ISSUE

Please refer to the relevant Key Information Document.

2.48 THE MATTERS RELATING TO: (I) MATERIAL CONTRACTS; AND (II) TIME AND PLACE AT WHICH THE CONTRACTS TOGETHER WITH DOCUMENTS WILL BE AVAILABLE FOR INSPECTION FROM THE DATE OF GENERAL INFORMATION DOCUMENT UNTIL THE DATE OF CLOSING OF SUBSCRIPTION LIST

Please refer to the relevant Key Information Document.

2.49 INCONSISTENCY/REPUGNANCE

In the event of any inconsistency between this (a) General Information Document and the relevant Key Information Document, the provisions of the relevant Key Information Document shall prevail; and (b) General Information Document and the relevant Transaction Documents, the provisions of the relevant Transaction Documents shall prevail.

SECTION 3: DISCLOSURES UNDER COMPANIES ACT, 2013

1. <u>GENERAL INFORMATION</u>

i. Name, address, website and other contact details of the Company, indicating both registered office and the corporate office:

Name	:	Dvara Kshetriya Gramin Financial Services Private Limited
Registered Office of Issuer	:	10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Office of Issuer	:	10th Floor-E Block IIT-Madras Research Park Kanagam Village Taramani Chennai 600113
Corporate Identity Number	:	U65991TN1993PTC024547
Phone No.	:	04466687000
Contact Person	:	Deepika Bhatt, Company Secretary & Compliance Officer
Email	:	deepika.bhatt@dvarakgfs.com
Website	:	www.dvarakgfs.com
Fax	:	NA

ii. Date of Incorporation of the Company: 04 March, 1993

iii. Business carried on by the Issuer and its subsidiaries with the details of branches or units, if any:

The Company does not have any subsidiary.

Kindly refer Section 2.6 of the General Information Document.

iv. Brief particulars of the management of the Issuer:

Following is the composition of the Board of Directors, as on date.

S. No.	Name of the Director	Designation
1.	Bindu Ananth	Director
2.	Samir Shah	Director
3.	Gowri Thyagarajan	Independent Director
4.	Pranav Kumar	Nominee Director
5.	Hemant Ratnakar Adarkar	Independent Director
6.	Thomas Klungsoeyr	Nominee Director
7.	Anisha Motwani	Independent Director
8.	Raman Uberoi	Independent Director
9.	John Henry Fischer	Nominee Director
10.	LVLN Murty	Managing Director & Chief Executive Officer

v. Name, address, DIN and occupations of the directors:

S. No.	Name of the Director	Occupation	DIN No	Address
1.	Bindu Ananth	Service	02456029	9-C, Dover Court, Srikandath Road Opposite Saraf Hospital Kochi M.G. Road Ernakulam 682016
2.	Samir Shah	Service	00912693	901 Satguru Sanskar Co Operative Housing Society Limited, No 19 TPS IV 3rd Road, Off Turner Road, Bandra West, Mumbai
3.	Gowri Thyagarajan	Professional	07029599	No. 28/1 Musuri Subramaniam Road, Mylapore - Chennai - 600004
4.	Pranav Kumar	Service	07896173	50, Bayshore Road, #17-05 Bayshore Park, Singapore - 469977
5.	Hemant Ratnakar Adarkar	Professional	03127893	B-11, Plot No 204, Seema Apartments CHS LTD, Bullock Road, Near Bandstand, Mumbai – 400050
6.	Thomas Klungsoeyr	Service	08575466	Melumveien 21, Oslo, Norway - 0760
7.	Anisha Motwani	Professional	06943493	House No. 24, Block No. 8; South Patel Nagar New Delhi - 110008
8.	Raman Uberoi	Professional	03407353	C 32 Kalindi Colony New Delhi 110065

S. No.	Name of the Director	Occupation	DIN No	Address
9.	John Henry Fischer	Service	07908218	1901B, Adonia Building, Hiranandani Gardens'Powai, Mumbai, Maharashtra – 400076
10.	LVLN Murty	Service	09618861	319 Block A, SMR Cascades Jagdish Nagar, G M Palya, New Thippasandra Bangalore - 560075 Karnataka INDIA

vi. Management perception of Risk Factors: Please refer to **Section 1** of this General Information Document read with the relevant Key Information Document.

vii. Details of defaults, if any, including therein the amount involved, duration of default, and present status, in repayment of:

A. Statutory Dues: Nil

B. Debentures and interest thereon: Nil

C. Deposits and interest thereon: Nil

D. Loans from any banks or financial institution and interest thereon: Nil

viii. Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the Issue:

Name: Deepika Bhatt

Designation: Company Secretary

Address: IIT M Research Park, 10th Floor-Phase 1, Kanagam Village, Taramani, Chennai 600113 Tamil Nadu, India

Phone No.: 04466687000

Email: deepika.bhatt@dvarakgfs.com

ix. Details of any default in annual filing of the Issuer company under the Companies Act, 2013 or the rules made thereunder:

Nil

2. PARTICULARS OF OFFER

Financial position of the Company for the last 3 financial years (i.e. FY 21, FY 22 and FY 23)[2]	Please refer to **Annexure A** of this General Information Document.
Date of passing of Board Resolution	As per the relevant Key Information Document.
Date of passing of resolution in general meeting, authorizing the offer of securities	As per the relevant Key Information Document.

[2] *Please note that the Company has provided audited financial statements for the 3 financial years ending March 31, 2021, March 31, 2022 and March 31, 2023 in the General Information Document.*

Kind of securities offered (i.e. whether share or debentures) and class of security; the total number of shares or other securities to be issued.	As per the relevant Key Information Document.
Price at which the security is being offered, including premium if any, along with justification of the price	As per the relevant Key Information Document.
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer;	As per the relevant Key Information Document.
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	As per the relevant Key Information Document.
The class or classes of persons to whom the allotment is proposed to be made	As per the relevant Key Information Document.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)	As per the relevant Key Information Document.
The proposed time within which the allotment shall be completed	As per the relevant Key Information Document.
The names of the proposed allottees and the percentage of post private placement capital that may be held by them	As per the relevant Key Information Document.
The change in control, if any, in the company that would occur consequent to the private placement	As per the relevant Key Information Document.
The number of persons to whom allotment on preferential basis/ private placement/ rights issue has already been made during the year, in terms of securities as well as price	Refer **Annexure H**
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	As per the relevant Key Information Document.
Terms of raising of securities:	Duration, if applicable: — As per the relevant Key Information Document. Coupon — As per the relevant Key Information Document. Mode of Payment — As per the relevant Key Information Document. Mode of — As per the relevant Key Information

	Repayment Document.
Proposed time schedule for which the Issue is valid	As per the relevant Key Information Document.
Purpose and objects of the Issue	As per the relevant Key Information Document.
Contribution being made by the Promoters or directors either as part of the offer or separately in furtherance of the object	As per the relevant Key Information Document.
Principal terms of assets charged as security	As per the relevant Key Information Document.
The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	Nil
The pre-issue and post-issue shareholding pattern of the Company: As per the relevant Key Information Document.	

3. MODE OF PAYMENT FOR SUBSCRIPTION

As per the relevant Key Information Document.

4. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION, ETC.

Any financial or other material interest of the directors, promoters or key managerial personnel in the Issue and the effect of such interest in so far as it is different from the interests of other persons	As per the relevant Key Information Document.
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any Promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this General Information Document and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	Please refer to **Annexure E**
Remuneration of directors (during the current year and last 3 financial years)	Please refer to **Annexure C**
Related party transactions entered during the last 3 (three) financial years immediately preceding the year of issue of this General Information Document including with regard to loans made or, guarantees given or securities provided	Please refer to **Annexure B**
Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this General Information Document and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark	Nil
Details of any inquiry, inspections or investigations initiated or conducted under the Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this General Information Document in the case of the Company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) financial years immediately preceding the year of this General Information Document and if so, section-	Nil

wise details thereof for the Company and all of its subsidiaries	
Details of acts of material frauds committed against the Company in the last 3 (three) financial years, if any, and if so, the action taken by the company	Nil

5. **FINANCIAL POSITION OF THE ISSUER**:

i. The capital structure of the Issuer company in the following manner in a tabular form:

The authorised, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value)

Particulars	Authorized	Issued	Subscribed	Paid-up
Description of shares	Equity Shares	Equity Shares	Equity Shares	Equity Shares
No. of shares	1,19,00,000	1,08,87,144	1,08,87,144	1,08,87,144
Nominal value per share (INR)	100	100	100	100
Aggregate nominal value (INR)	119,00,00,000	108,87,14,400	108,87,14,400	108,87,14,400
Total	119,00,00,000	108,87,14,400	108,87,14,400	108,87,14,400

Particulars	Authorized	Issued	Subscribed	Paid-up
Description of shares	Preference Shares	Compulsorily Convertible Preference Shares (CCPS)	CCPS	CCPS
No. of shares	40,00,000	6,52,176	6,52,176	6,52,176
Nominal value per share (INR)	100	100	100	100
Aggregate nominal value (INR)	40,00,00,000	6,52,17,600	6,52,17,600	6,52,17,600
Total	**40,00,00,000**	**6,52,17,600**	**6,52,17,600**	**6,52,17,600**

Size of the Present Issue	As per the relevant Key Information Document.

Paid-up Capital:

A. After the offer:

As per the relevant Key Information Document.

B. After the conversion of convertible instruments (if applicable)

As per the relevant Key Information Document.

Share Premium Account:	As per the relevant Key Information Document.

A. Before the offer: B. After the offer:	

Details of the existing share capital of the Issuer:

i) Equity Share Capital:

S. No.	Date of Allotment	Name of the Investor	Number of shares Allotted	Face Value of Shares Allotted (in INR)	Price of Shares (in INR)	Form of Consideration
1	March 21, 2019	Dvara Holdings– Trustee of Dvara Trust	32,33,833	100	100	Cash
2	March 21, 2019	Accion-Africa Asia Investment Company	23,64,896	100	100	Cash
3	March 21, 2019	Leapfrog Financial Inclusion India (II) Limited	16,67,306	100	100	Cash
4	April 22, 2019	Dvara Holdings– Trustee of Dvara Trust	2,62,750	100	380.59	Cash
5	April 22, 2019	Stakeboat Capital Fund - I	100	100	380.59	Cash
6	September 30, 2019	Nordic Microfinance Initiative Fud IV KS	100	100	380.59	Cash
7	October 23, 2019	Leapfrog Financial Inclusion India (II) Limited	5,25,499	100	100	Other than cash (Conversion of CCPS)
8	October 23, 2019	Stakeboat Capital Fund - I	6,56,774	100	100	Other than cash (Conversion of CCPS)
9	March 21, 2020	Leapfrog Financial Inclusion India (II) Limited	3,15,300	100	100	Other than cash (Conversion of CCPS)
10	March 27, 2020	Nordic Microfinance Initiative Fud IV KS	18,39,148	100	100	Other than cash (Conversion of CCPS)
11	December 22, 2020	Dvara KGFS Trust	21,438	100	380.59	Cash

Total		1,08,87,144			

ii) Preference Share Capital:

S. No.	Date of Allotment	Name of the Investor	Number of shares Allotted	Face Value of Shares Allotted (in INR)	Price of Shares (in INR)	Form of Consideration
1	September 19, 2022	Accion-Africa Asia Investment Company	2,93,479	100	460	Cash
2	September 19, 2022	Nordic Microfinance Initiative Fud IV KS	2,17,392	100	460	Cash
3	March 16, 2023	Dvara Holdings	1,41,305	100	460	Cash
Total			**6,52,176**			

Details of allotments (number and price) made by the Issuer for consideration other than cash in the last one year preceding the date of this General Information Document along with the details of consideration in each case.	Nil
Profits of the Issuer, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this General Information Document	

S. No.	Particulars	F.Y. 20-21 *	F.Y. 21-22 *	F.Y. 22-23
1.	Profits Before Tax	0.84	1.70	20.85
2.	Profits After Tax	0.61	0.57	14.36

*Figures are in INR crores

Dividends declared by the Issuer in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)	The Company has not declared any dividends in the last 3 financial years The interest coverage ratio is as below: Financial Year 2020-21 – 107.11% Financial Year 2021-22 – 105.83%

	Financial Year 2022-23 – 114.07%
A summary of the financial position of the Issuer as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this General Information Document	Please refer to **Annexure A**
Audited cash flow statement for the 3 (three) years immediately preceding the date of circulation of this General Information Document	Please refer to **Annexure A**
Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Issuer	No

6. DETAILS

(To be filed by the Applicant)

Name: [●]

Father's name: [●]

Complete Address including Flat/House Number, Street, Locality, Pin Code: [●]

Phone number, if any: [●]

Email ID, if any: [●]

PAN Number: [●]

Bank Account Details: [●]

Demat Account: [●]

Subscription Amount: [●]

Number of NCS: [●]

_____

Signature

(initial of the officer of the Company designated to keep the record)

ANNEXURE A

PART 1

AUDITED FINANCIAL STATEMENTS FOR LAST THREE FINANCIAL YEARS (i.e. FY 21, FY 22 and FY 23)

(*as enclosed separately*)

PART 2

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM APRIL 1, 2023 TO SEPTEMBER 30, 2023

(*as enclosed separately*)

ANNEXURE B

RELATED PARTY TRANSACTIONS

(*as enclosed separately*)

ANNEXURE C

REMUNERATION OF THE DIRECTORS

In the Issuer:

(Values in ₹)

ti	Name of the Director	From April 1, 2023 until December 31, 2023	2022-2023	2021-2022	2020-2021
1	*Anisha Motwani	630,000.00	11,70,000.00	11,00,000.00	13,50,000.00
2	*Gowri Thyagarajan	630,000.00	5,85,000.00	-	-
3	*N.T.Arun Kumar	-	18,00,000.00	16,50,000.00	13,00,000.00
4	*Raman Uberoi	990,000.00	14,85,000.00	9,00,000.00	
5	*Swaminathan Viswanathan	-	-	5,00,000.00	13,50,000.00
6	*P K Gupta	-	-	5,50,000.00	-
7	*Hemant Ratnakar	630,000.00			
8	**Mr. L.V. L.N. Murty	82,63,325.00	93,92,009.00	77,60,045.00	71,97,008.00

*Sitting fee paid to independent directors.
**Salary paid to Managing Director & CEO.

In Subsidiaries and Associate companies of the Issuer:

(values in ₹)

S. No	Name of the Director	From April 1, 2023 until December 31, 2023	2022-2023	2021-2022	2020-2021
1	NIL				

Resignations:

S. No	Name of the Director	No longer a Director on Board from:
1	S VISWANATHAN	22-06-2021
2	PK GUPTA	31-08-2021
3	ABHISHEK AGRAWAL	16-08-2022
4	NT ARUNKUMAR	10-03-2023

ANNEXURE D

CHANGES TO ISSUER'S ACCOUNTING POLICIES

(all amounts are in Rs. Crores, unless stated otherwise)

No Changes in the accounting policy during previous three years.

Summary of current significant accounting policies.

(*as enclosed separately*)

ANNEXURE E

LEGAL PROCEEDINGS

ANY MATERIAL EVENT/ DEVELOPMENT OR CHANGE HAVING IMPLICATIONS ON THE FINANCIALS/CREDIT QUALITY (E.G. ANY MATERIAL REGULATORY PROCEEDINGS AGAINST THE ISSUER/PROMOTERS, LITIGATIONS RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCTURING EVENT ETC.) AT THE TIME OF ISSUE WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST / CONTINUE TO INVEST IN THE NON-CONVERTIBLE SECURITIES

Litigation involving the Issuer

Sl. No.	Case	Details	Case No	Court / Forum	Cases By / Against	Last Date MM/DD/YYYY	Next Date MM/DD/YYYY	Financial liability against the Issuer	Financial recovery by the Issuer	Remarks / Proceedings
SUPREME COURT										
NIL										
HIGH COURT										
NIL										
DISTRICT COURTS										
1	Insolvency Petition	Petitoner Mrs. Saraladevi	IP No. 4/2023	Sub Court, Lalkudi, TN	By Sarala	24.01.2024	NA	Rs.1,07,584/-	Nil	Vakalat to be filed on first hearing
CONSUMER										
NIL										
NCLT/NCLAT										
NIL										
LABOUR										

Sl. No.	Case	Details	Case No	Court / Forum	Cases By / Against	Last Date MM/DD/YYYY	Next Date MM/DD/YYYY	Financial liability against the Issuer	Financial recovery by the Issuer	Remarks / Proceedings
1	Labour case	Claimants : Mrs. Srividya & Mrs. Ponni Claim filed for compensation for late Mr.Alexpandi Raja.	EC No. 283/2022	Joint Commissioner of Labour at Dharmapuri, TN	By Mrs. Srividya & Mrs. Ponni	11.01.2024	Date will be intimated by JCL	Rs. 20 lacs	Nil	Additional counter filed and taken into file. Case is posted for cross of PW-1
2	Labour case	Raja Agrahari	Petition No. 92/2022	Joint Commissioner of Labour at Lucknow, UP	By Raja Agrahari	22.12.2023	08.02.2024	Rs.36,789/-	Nil	Posted for submission of written statement
ARBITRATION										
NIL										
PMLA										
NIL										
EVICTION										
NIL										

Tax Proceedings of the Issuer

Nil

Litigations involving our promoters

Nil

DETAILS OF ANY LITIGATION OR LEGAL ACTION PENDING OR TAKEN BY ANY MINISTRY OR DEPARTMENT OF THE GOVERNMENT OR A STATUTORY AUTHORITY AGAINST ANY PROMOTER OF THE OFFEREE COMPANY DURING THE LAST THREE YEARS IMMEDIATELY

PRECEDING THE YEAR OF THE CIRCULATION OF THIS GENERAL INFORMATION DOCUMENT AND ANY DIRECTION ISSUED BY SUCH MINISTRY OR DEPARTMENT OR STATUTORY AUTHORITY UPON CONCLUSION OF SUCH LITIGATION OR LEGAL ACTION SHALL BE DISCLOSED

Litigations against our promoters

Nil

ANNEXURE F

DETAILS OF CONTINGENT LIABILITIES OF THE ISSUER

1. Contingent liabilities not provided for:

	Particulars	December 31, 2023 (In crores)
(i)	Service tax related matters	0.45

ANNEXURE G

DETAILS OF OTHER DIRECTORSHIPS OF THE DIRECTORS OF THE ISSUER

S. No.	Name of Director	Name of companies in which directorship held
1	BINDU ANANTH	DVARA MONEY PRIVATE LIMITED
		AVANTI FINANCE PRIVATE LIMITED
		DVARA HEALTH FINANCE PRIVATE LIMITED
		DVARA HEALTH FINANCE PRIVATE LIMITED
		NEOGROWTH CREDIT PRIVATE LIMITED
		DVARA RESEARCH FOUNDATION
		DVARA HOLDINGS
2	SAMIR SHAH	DVARA MONEY PRIVATE LIMITED
		SAIJA FINANCE PRIVATE LIMITED
		DVARA HEALTH FINANCE PRIVATE LIMITED
		DVARA RESEARCH FOUNDATION
		DVARA E-DAIRY SOLUTIONS PRIVATE LIMITED
		DVARA HOLDINGS
		DVARA SOLUTIONS PRIVATE LIMITED
		FINREACH SOLUTIONS PRIVATE LIMITED
		NORTHERN ARC FOUNDATION
		DVARA SMARTGOLD PRIVATE LIMITED
		DVARA E-REGISTRY PRIVATE LIMITED
3	GOWRI THYAGARAJAN	CREDITMANTRI FINSERVE PRIVATE LIMITED
4	PRANAV KUMAR	SHUBHAM HOUSING DEVELOPMENT FINANCE COMPANY LIMITED
5	HEMANT RATNAKAR ADARKAR	GODREJ FINANCE LIMITED
		C-FENCE TECHNOLOGY PRIVATE LIMITED
		ZENSUNG SOFTWARE PRIVATE LIMITED
		NATIONAL COMMODITY AND DERIVATIVES EXCHANGE LIMITED
		MAHARASHTRA RURAL YOUTH SERVICES PRIVATE LIMITED
6	THOMAS KLUNGSOEYR	LIGHT MICROFINANCE PRIVATE LIMITED
7	ANISHA MOTWANI	GODREJ FINANCE LIMITED
		ABBOTT INDIA LIMITED
		STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED
		PRATAAP SNACKS LIMITED
		VERSUNI INDIA HOME SOLUTIONS LIMITED
		NUVAMA WEALTH MANAGEMENT LIMITED
		NUVAMA WEALTH FINANCE LIMITED
		HINDWARE HOME INNOVATION LIMITED
		WELSPUN LIVING LIMITED
8	RAMAN UBEROI	PG ELECTROPLAST LIMITED TRUBOARD PRIVATE LIMITED MERCATOR INFO-SERVICES INDIA PRIVATE LIMITED PIPAL RESEARCH ANALYTICS AND INFORMATION SERVICES INDIA PRIVATE LIMITED COALITION DEVELOPMENT SYSTEMS (INDIA) PRIVATE LIMITED

9	JOHN HENRY FISCHER	ACCION IMPACT MANAGEMENT INDIA PRIVATE LIMITED
		DVARA SOLUTIONS PRIVATE LIMITED
		SAIJA FINANCE PRIVATE LIMITED
10	LVLN MURTY	NIL

ANNEXURE H

The number of persons to whom allotment on preferential basis/ private placement/ rights issue has already been made during the year, in terms of securities as well as price

S. No	Name of the allottees	Price per security (in INR)	Subscription Consideration	Type of security	No. of securities	Nature of Allotment
1.	WLB Asset II D Pte Ltd	100	66,00,00,000	Non-Convertible Debentures (NCDs)	66,00,000	Private Placement
2.	Retail Investors	100,000	44,00,000	NCDs	44	Private Placement
3.	Incred Credit OpportunitiesFund - I	1,00,00,000	20,00,00,000	NCDs	20	Private Placement
4.	Incred Wealth and Investment Services Private Limited	1,00,00,000	5,00,00,000	NCDs	5	Private Placement
5.	Retail Investors	100,000	1,45,00,000	NCDs	145	Private Placement
6.	Dvara Holdings	460	6,50,00,300	Compulsorily Convertible Preference Shares	141,305	Private Placement
7.	Retail Investors	100,000	74,00,000	NCDs	74	Private Placement
8.	Retail Investors	100,000	30,00,000	NCDs	30	Private Placement
9.	Retail Investors	100,000	20,00,000	NCDs	20	Private Placement
10.	Retail Investors	100,000	20,00,000	NCDs	20	Private Placement
11.	Retail Investors	100,000	15,00,000	NCDs	15	Private Placement
12.	Alteria Capital Fund II	100,000	15,00,00,000	NCDs	1,500	Private Placement
13.	Retail Investors	100,000	35,00,000	NCDs	35	Private Placement

14.	Retail Investors	100,000	47,00,000	NCDs	47	Private Placement
15.	InCred Credit Opportunities Fund – I	. 1,00,00,000	15,00,00,000	NCDs	15	Private Placement
16.	Vivriti Fixed Income Fund Series IX	1,00,000	25,00,00,000	NCDs	2,500	Private Placement
17.	Retail Investors	1,00,000	15,00,000	NCDs	15	Private Placement
18.	Creation Investments FPI, LLC	10,00,000	18,00,00,000	NCDs	180	Private Placement

ANNEXURE I

DETAILS OF THE BRANCHES OR UNITS WHERE THE ISSUER CARIES ON ITS BUSINESS ACTIVITIES

Branch Name	Code	Address
Agaram Sigoor	9032	,109/5C1, ARIYALUR ROAD agram sigoor,Kunnam taluk , perambalur -621108
Azhagapuram	9017	,Azhagapuram Branch,Survey No-141/7. GROUND FLOOR , Azhagapuram Po,Uayarpalayam Tk,Ariyalur dt Pin: 608901.
Chozhankudikadu	9021	,Chozhankudikadu Branch,No:142/36 south street,Chozhankudikadu Village,Manapatthur Po,Sendurai TK,Ariyalur Dt PIN:621709
Elakkurichi	9002	,Elakkurichi Branch, Ground floor, s.No:262/14,15/A,B, OPPSITE TO EB OFFICE, Elakkurichi Po,Ariyalur TK & Dt. PIN:621715
Elumur	9027	,Elumur Branch,No:3/27,211/4D, prathana salai,Elumur Po, Kunnam TK,perambalur Dt PIN:621116
Eravangudi	9003	,Eravangudi Branch,No-2/21 First floor, Main Road, Canara bank near, Eravankudi Po, Udayarpalayam Tk, ariyalur dt Pin:621803
Gunaseelam	7073	,No-278/2,Mela street ,Near Govt primary school , Gunaseeelam , Musiri taluk,Tiruchirapalli(D.T) -621 204
Guruvalappar Kovil	9006	Guruvalapparkovil Branch,SURVEY 146/9,MAIN RD, GURUVALAPPARKOVIl Po, udayarpalayam Tk,Ariyalur dt Pin:621804
Irumbilikurichi	9007	,Irumbilikurichi Branch,NO-339/2, FIRST FLOOR, KEELA THERU, irumbilikurichi Po,Sendurai Tk,Ariyalur Dt Pin:621804
Kallankurichi	9009	,Kallankurichi Branch,FIRST FLOOR , 2 159 MELA THERU, Kallankurichi Po,Ariyalur Tk & St,Pin:621705
Kallathur	9010	,Kallathur Branch,Survey No-371/28, Kallathur village ,Main Road, KALLATHUR po, Udayarpalayam TK,Ariyalur dt PIN:621803
Karai	9023	Karai Branch,No:1/65 ,381, Sannathi Street,Karai , Karai Po Alathur TK,Perambalur DT Pin:621109
Keezhakavattankurichi	9015	,Keezhakavattankurichi,3 24A SOUTH STREET, KEEZHAKAVATTANKURICHI Ariyalur tk & ariyalur dt PIN:621715
Kodukkur	9004	,Kodukkur Branch, S.no:55/6 FIRST FLOOR, near Bus stop,Kodukkur Po,Andimadam - Tk,ariyalur Dt PIN:621719
Kolakkanattham	9029	,Kolakkanattham Branc,Survey No 519/4 ,Suryaprakasam complex,Veppur Po,Alathur Tk,Perambalur dt PIN:621106
Krishnapuram	9033	,92/1A,Arumbavur main Road,Kirushanapuram,Veppanthattai taluk,perambalur, 621103
Kulumur	9020	,Kulumur Branch,Survey No-256/16,Selliyamman Street, Kulumur-PO Sendurai Tk, Ariyalur Dt PIN:621714.
Kuvagam	9022	,Kuvagam Branch,No:3/57A 541/9,First floor,North street , Kuvagam Po,Udayarpalayam Tk, Ariyalur dt PIN:621710
Lalgudi	7050	, 144/2, VOC Nagar, Aangarai village,Lalgudi Tk,Thiruchirappalli (DT)-621601
Manachanallur	7056	6/1B , Manachanallur, Manachanatlur Taluk, Thiruchirappatti (DT) 621005
Neikuppai	9028	,Neikuppai Branch,No.2/74, Pillayar Kovil street, Neikuppai ,PO, veppanthattai TK, Perambalur Dt PIN: 621116
Ottakovil	9012	,Survey No-197/15A, Ottakovil Branch,First floor,Sendurai Main road,Ottakovil Po Ariyalur TK,Ariyalur Dt PIN:621705

Pilakkurichi	9026	,Pilakkurichi Branch,No:2/157,Mela street,Pilakkurichi , Pilakkurichi Po,Sendurai TK,Ariyalur Dt PIN:621806
Ponparappi	9013	,Ponparappi Branch,6 21A ,1st Floor, SELVAVINAYAGARKOVIL STREET ,Near Post office ,Ponparappi po,Sendurai Tk,Ariyalur dt Pin:621710
Poyyur	9016	,Poyyur Branch,2 139 NORTH STREET,Poyyur village,Melakaruppur Po,Ariyalur Tk &dt PIN:621707
Siruganur	7074	No-4/95,Old No-4/83,SRS Complex ,Siruganur ,Mannachanallur Taluk,Tiruchirapali(D.T) -621 105 .
Sripuranthan	9024	Survey No-135/24, Sripuranthan village ,Bharath complex, Mela Street , Sripuranthan Po,Udayarpalayam TK,Ariyalur dt PIN:621701
Sundakudi	9008	Survey NEW NO 255/1,1st Floor, ELAKURICHI Road ,Antipattakadu,Ariyalur Tk & dt Pin:621701
Suthamalli	9011	Survey no-102/2, perumsl kovil street , MAIN ROAD ,Udayarpalayam,TK,ariyalur dt PIN:621804
T Cholankurichi	9030	,T cholankurichi Branch,No:2/171,Middle street,T.cholankurichi Village &PO,Udayarpalayam TK,Ariyalur Dt.PIN:621804
T Palur	9005	Tpalur Branch, S.No: 26/1A, first floor ,T.Palur Po,Udayarpalayam TK,Ariyalur dt PIN:612904
T Pottakollai	9019	,Survey No- 160/16-B, T.pottakollai Branch,1st Floor , RG COMPLEX Tpottakollai, Udayarpalaym Tk Ariyalur Dt pin:621804
Thirukattupalli	7053	Survey No: 84/7 ,Main Road, Thirukattupalli, Thanjavur (DT)-613104
Thirupazhanam	7014	3/126,Main Road, Thirupazhanam PO, Thiruvaiyaru TK, Thanjavur DT,613204.
Thottiyam	7057	NO - 415/11 , LAKSHMI VILAS BANK OPPOSITE ,SALEM MAIN ROAD , THOTTIYAM TALUK,THOTTIYAM ,TIRUCHIRAPALLI (DT) - 621215.
Veerachozhapuram	9018	Survey No- 242/4&242/5,NEAR BY BUS STOP,Ground Floor , Veeracholapuram Village,Thazhuthazhaimedu PO,Udayarpalayam Tk,ariyalur dt,PIN:612901
Ariyalur R.O.	9000-1	, NO-2/457-A, Jayankondam Road, Opposite Collector Office,SBI Back side , ValajaNagaram Village, Ariyalur-621704.
Veppur	9025	,Veppur Branch,No:1 Jayalakshmi complex,1st Floor, Veppur , near bus stop , Veppur po, Kunnam TK,Perambalur Dt PIN:621717
Veppur Cuddalore	7075	, 74/1, PGV Complex ,Neelakanda Nagar, Veppur village, Viruthachalam Taluk, Cuddalore (DT)-606304.
Vilagam	9001	,Vilagam Branch, S.NO:155,379/2,VILLAGAM village ,Kovil esanai Po,Ariyalur TK& Dt Pin:621851
Virudhachalam	7052	,NO-179/1 ,Virudhachalam , virudhachalam (IK), Cuddalore(DT)-606001
Ara	500	C/oVishnu Nath Anupam,Near NCC office, Block Road,Maharaj Hata, Arrah, Bihar-802301
Bihta	503	C/o Mr. Mahal Singh, Village-Khedalpur, Bihta, Patna, Bihar-801103
Jehanabad	502	, C/O Mrs.Sunita Kumari, W/o Mr. Ajit Kumar , NH - 83, South of Lakshmi Dharam Kanta, Kanaudi , Jehanabad, Bihar - 804417
Purnia	478	C/O Mrs Anjana Roy, W/o Late Nirmal Kumar Roy, At- First Floor ,Navratan hata ,NH 31 , Purnea, BIhar - 854301
Katihar	480	C/o Mr Nawal Kishore Singh, Resident of Kalawati complex , At Binodpur , Ward No- 37, Katihar (Near Flour mill gate),Mahila College Road, Katihar- 854105
Begusarai	483	C/O Aasha Dev, At- Professor colony, Deepshikha Road, Begusarai, Bihar-851101

Munger	484	C/o-Mrs. Sarita Kumari W/o Satish Chandra Rajak, Gadhya Gali, Dhobi tola, Kaura Maidan, near IDBI Bank, Munger, Bihar- 811201
Bakhtiyarpur	506	C/O RanaRanvir Singh, Champapur(Building Of Idbi) Champapur , Thana Bakhtiyarpur, Patna-803212
Nawada	510	C/O Mrs Pushpa Kumari, W/o late Mr. Rajeev Ranjan,At- H.no-7, Muhalla prasad bigha Nawada,beside IDBI bank, Nawada, Bihar-805110
Muzaffarpur	476	C/O Mr. Israil Ahmad, Ahmad manzil, bela more, Mithanpura chowk, Mithanpura, ward no-49,Muzaffarpur, Bihar-842002
Zeromile	497	C/o Ms.Sushila,W/o Radhakrishna Singh,Muradpur Dullah,B Factory,Zero mile, Muzaffarpur,Bihar-842004
Chhapra	488	Mr. Jitendra Kumar Singh,S/O Mr. Prakash Singh, At- Rajendra college, Bhagwan Bazaar, Chhapra, Bihar-841301
Patna City	508	C/o Mrs. Rajkumari, W/O Mr. Brijnandan Sahay, At- Gurhatta Chowk, Patna city, Patna, Bihar-800008
Danapur	474	C/O Mrs. Kamini Devi, W/O Late Satya Narayan Nayak,At-H.No-115, Ward No-23, Gola road, Danapur, Infront of Tribhuvan Park, Near Nagar Parishad, Danapur, Patna Bihar-801503
Patna S.O.	559	AT Brij Niktan IAS colony west of canal new bailey road danapur patna bihar 801503
Khagaria	481	C/o Mrs. Vineeta Kumari, 24 Biscoman Bhawan, Shanti Place, Baluaahi, Khagaria, Bihar-851206
Narauli	496	C/O Mr. Nilesh kumar, S/o Mr. Bankebehari Prasad Singh ,, At- 1st Floor, Near Bank Of Baroda , NarauliChowk, Manika ,Musahri, Narauli, Muzaffarpur,Bihar, Pin-843119
Dighwara	489	C/O Mrs. Anamika Kumari W/o Satyaprakash At- Saidpur Dighwara saran, Digwara, Bihar-841207
Mahua	498	C/O Rajesh Kumar Singh, At Singh Ray, Bus Stand, Mahua,Vaishali, Bihar-844122
Goraul	499	C/o Mrs Kiran Devi, W/o Sunil Kumar, Vill- Mukdumpur, Post-Goraul, Dist- Vaishali,, Bihar, Pin code-844118
Patna Main	477	C/o Mr. Pankaj Kumar, S/O Mr. Sundrika Singh, At+PO- Bisunpur Pakri, P.S- Beur, Patna, Bihar-800002
Anishabad	501	AT Brij Niktan IAS colony west of canal new bailey road danapur patna bihar 801503
Dholi	495	C/O Sudha jha, At- Near D.M.C Public school ,Station Road , Sakra, Dholi, Muzaffarpur, Bihar-843105
Biharsharif	509	C/o Mr. Guddu Kumar,At- Jagriti colony, Ramchandrapur, Near Reliance Trend mall, Biharshariff, Nalanda, Bihar-803101
Jagdishpur	504	C/O Jitendra Prasad, At-DM Road ,Ward No-6, Jagdishpur , Bhojpur, Bihar-802158
Sarairanjan	493	C/o Mr.Navin Kumar Shah,S/o-Late Narayan Shah,near Gokul sweets,Po-Sarairanjan,Samastipur, Bihar-848127
Mahnar	487	C/o Md. Shaiddullah, At- Kaji Bag ,ward – 06, Manhar, Vaishali, Bihar-844506
Mashrak	486	C/O Suresh Singh Gopalvari,Masrakh Saran, Pin-841417
Baheri	491	. C/O Ramashish Mahto, Opposite To Baheri Thana, ,LaheriasaraiSinghiya Road Baheri,Darbhanga, Bihar-847105
Bhagalpur	482	C/O Mr. Lalan Kumar S/O Mr. Narottam kumar,At- Naya Tola, Near NH-31, Infront of Bank of India, Vill- Naugachia, Dist- Bhagalpur, Bihar-853204
Dalsingsarai	490	. C/O Prabhat Kumar Choudhary, Near Jaishwal Market, Mahtma Gandhi Path Ward No. 9, Dalsinghsarai, Samastipur, Bihar- 848114

Darbhanga	494	C/O Mr. Yogesh Kumar Jha, At- First Floor,Above Sahil Honda, Beside Chaudhary Petrol Pump, Delhi More,Vill+Post- Ranipur, Darbhanga, Bihar-846007
Samastipur	479	C/o Mr. Anjani Prasad Verma, Vivek Bihar, Ward No.-13, Mohanpur Road, Near Kranti Hotel, Samastipur-848101
Rosera	492	C/o Mr. Manoj Kumar Purvey, At- Katherbanni Mohalla, Ward no-9, near Adarsh Vidhya Mandir School, Rosera,samastipur,Bihar-848210
Ekma	485	C/O Dhurandar Singh, At- Hansrajpur,Ekma,Saran, Bihar-841208
Sampatchak	507	C/o Mr. Rajnarayan Singh,S/o Mithila Singh,Po.-Sonagopalpur,Sampatchak,Patna-800007
Hajipur	475	C/o Mrs. Kavita Devi W/o Mr. Ajay Ray, At- Umesh cinema road, Hajipur, Vaishali, Bihar-844101
Fatuha	505	C/O RanaRanvir Singh, Champapur(Building Of Idbi) Champapur , Thana Bakhtiyarpur, Patna-803212
Bhilai	8802	Hari Niwas, 1st floor, plot no. 04 B7 Vasundhara Nagar North, Near Sirsagate. 490021
Bilaspur	8804	Pt. Shiv Dulare Mishra parishar Above Sbi ADB branch Vyapara ViharBilaspur, Chhattisgarh 495001
Rajanandgaon	8803	Ward No. 41, Infront of Sabras Hotel, Kaurinbhata, VIP Road, Rajnandgaon, 491441
Rajim	8817	Near Sai mandir, In front of HI-Tech computer ,Gariyaband road Rajim, Chhattisgarh, 493885
Chandkhuri	8819	In front of krishna furniture, Village -Chandkhuri farm, Nagpura road, Raipur CG Pin- 492101
Pali	8822	Gandhi Chowk, Chowan Complex, Near ICICI bank, Pali, Korba, Chhattisgarh, 495449
Nagari	8818	Sakra road, Behind Mahamaya Traders, Nagari, Dhamtari, Chhattisgarh, 493778
Sarkanda	8821	Badi Koni, in front of Polytechnic College, Sarkanda, Bilaspur, Chhattisgarh, 495001
Chhattisgarh R.O.	8801-1	Ground Floor, shyam mandir road ,opp godavari sadan samta colony ,raipur dist. Raipur CG - 492001
Gundardehi	8811	Ground Floor, Lata Complex, Near BPCL Petrol Pump, Gundardehi, Dist-Durg, CG - 491223
Dalli Rajhara	8814	H No-476/1, Ward No-22, Near Jain Mandir, Dalli Rajhara, Dist-Balod, CG - 491228
Dhamdha	8812	Ground Floor, Lodhi Complex, Opposit to Dhamdha police Station, Bemetara Road, Dhamdha, Dist- Durg, CG - 491331
Deori Bangla	8815	Near Durga Mandir, Persuli, Khertha Bazar, Deori Bangla, Dist-Balod, CG- 491226
Patan	8810	Ward No-2, At Old Bus Stand, Rajeev Chowk, Patan, Dist-Durg, CG - 491111
Utai	8808	Ward no-14, Near Saraswati Shishu Mandir, Shitla Nagar, Hathkhoj Para, Utai, , Dist-Durg, CG-491107
Gurur	8813	House No-165, Ground Floor, Shiv Chowk para, Kanharpuri, Gurur, Dist- Balod, CG - 491227
Bhakhara	8807	Ward no-7,Atal chowk, Koliyari Road, Bhakhara, Dist-Dhamtari, CG - 493770
Ambikapur	8805	Bilaspur Chowk, Near Hanuman Mandir, Kabir Ward, Darripara, Ambikapur, Surguja, 497001
Raipur	8801	1st Floor, Rajlaxmi Complex, Near Bajaj Show Room, Vidhan Sabha Road, Lodhipara Chowk , Raipur 492001
Methanagar	566	First Floor,No:27/55, Kamala Neru Nagar 2nd Street, Choolaimedu-600094
Chennai R.O.	568	First Floor,No:27/55, Kamala Neru Nagar 2nd Street, Choolaimedu-600094

Egmore	3043	2nd Floor, 77/145, Perambur Baracks Road ,Vepery ,Chennai 600007
Ambattur	3047	No 85, Malligai Appartment, Kennady street , Pudhur road Oragadam Ambattur ch - 600053.
Thiruvallur	3046	Ground Floor, No-3663, TNHB kakalur buy pass, Kakalur Road, Thiruvallur, Chennai- 602001
Chepauk	3045	4/9, Prasanna Vinayakar koil Street, (Opposite to Prasanna Vinayakar koil), Mylapore, Chennai-600004
Tiruvottiyur	3048	No:776/508 ,TRS Complex,TH Road ,Thiruvottriyur,Ch-600019
Tambaram	3049	1st Floor, 122, 1st Floor, Gandhi Road, Tambaram-600045
Villivakkam	3050	Gurudev Flats, New 33, Old 17/1, Perumal Kovil Street, Arumbakkam, Chennai -600 106
Poonamalle	3051	1st Floor, 122, 1st Floor, Gandhi Road, Tambaram-600045
Corporate	Corp	10th Floor, D Block, IITM Research Park, Kanagam Village, Taramani, Chennai - 600113
Mohammadpur Files Room	565	F-128, 2nd Floor 202 Mohammadpur, R. K. Puram, New Delhi-110066
Delhi	563	# 602, 6th Floor | Bhikaji Cama Bhawan | Bhikaji Cama Place New Delhi 110066
Samalkha	543	C/o Mr. Pardeep Kumar, S/o Shri Ramesh Chander At- Fauji properties, Refinary byepass road, Near Ashirwad hotel & Mukhiya colony,Panipat, Haryana-123103
Yamunanagar	544	C/o- Mrs. Shabana Aazmi, W/o Mr. Mohammad Saleem,At- ward no-4, H.No-109, Bharat Sevak Nagar Colony, Buriya chowk,Jagadhari, Yamunanagar, Haryana, 135103
Tohana	538	C/o-Mr Uday Singh, Nai Sabji Mandi road, near bus stand, Dangra road, Tohana , Haryana-120125
Peepli	547	C/o Mr. Ashok Kumar, S/o Banarsi Dass Sharma, House no. 183, NEAR POLICE LINE, BHAGBAN NAGAR COLONY, peepli, Haryana-136131
Jind	540	Mr. Manoj Kumar, S/o Mr. Surajmal, At- Rajnagar, Kaithal RoadNear Punjab National Bank, Jind, Haryana- 126102
Panipat	541	C/o Mr. Pardeep Kumar, S/o Shri Ramesh Chander At- Fauji properties, Refinary byepass road, Near Ashirwad hotel & Mukhiya colony,Panipat, Haryana-123103
Sonipat	542	C/o Mrs. Munesh Antil W/o Ashok Kumar, Tulip Mall, Near Gandhi chowk, Near Bus Stand, Sonipat, Haryana- 131001
Karnal	545	C/o Mrs Vandna Kamra, Saraswati Tent House, Opposite ITI Gate, Arya Pooram, Kunj Pura Road, Karnal, Haryana- 132001
Bhiwani	537	C/o Mrs Mamta Devi W/o Mr. Sanjay Kumar,1245, New Bharat Nagar, Haluwas Mainer,Ward No. 08,Bhiwani,Haryana-127021
Ambala	536	C/o Mr. Dalwinder Kaur, At-14&15 Rajendra Park, K.D hospital road, mahesh nagar, Ambala Cantt, Haryana-133001
Narnaul	533	C/o Pawan Sharma, S/o Shri Ramavatar, Agrashen Market, near Ambedkar chowk, Mahendargharh, Haryana-123029
Barwala	535	C/oMr. Dharmendra Sukla,S/o Dharmendra Sukla,Bhanbori road,Opposite Jai Durga Staring Store Barwala,Haryana-125121
Charkhi Dadri	539	C/o Mrs Mamta Devi W/o Mr. Sanjay Kumar,1245, New Bharat Nagar, Haluwas Mainer,Ward No. 08,Bhiwani,Haryana-127021
Fatehabad	534	C/o Mrs Meena Gupta W/O Mr. Nav Jeevan Gupta , H. No-118 Sector-13 Hisar, Haryana- 125001
Hisar	532	C/o Mrs Meena Gupta W/O Mr. Nav Jeevan Gupta , H. No-118 Sector-13 Hisar, Haryana- 125001

Kaithal	546	C/o Gagan Dua s/o Govind Lal Dua 2nd Floor, above Hartron computer center, Pehawa chowk Karnal Road, Near HDFC Bank, Kaithal Haryana-136027
Tupkadih	8410	At- Residing Mango, Near Kalali More, Po-Tupkadih, PS- Balidih, Dist- Bokaro, Jharkhand- 827010
Bandagoda	8409	At - Bandhgora Site, Near Kalayaneswari Mandir, Chas, Dist-Bokaro, Jharkhand - 827013
Jharkhand RO	8400	At- Ground floor, Vill-Pipar Toli,Near Ganga Moters Po:Argora,Ps - Argora, Dist:Ranchi,Jharkhand- 834002
Gomia	8407	Ward NO 10 , Ground,floor, At/Vill- Palihari Gurudih, Near Purana Cinema hall, Po/Ps- Gomia, Block- Gomia, Dist- Bokaro, Jharkhand-829111
Peterwar	8406	Ground floor, At/ Vill- Gagi Petarwar, Po/Ps- Petarwar, Block-Petarwar, Near TVS Showroom, Dist- Bokaro, Jharkhand- 829121
Mandu	8405	Ground Floor, At- NH 33, Main Road, Kuju, Near Reliance Petrol Pump, Ramgarh, Murpa, Jharkhand- 825316.
Patratu	8403	Ward NO 2 , Ground,floor At Vill-Saunda Basti,Po: Saunda D,ps-Patratu,Block: Patratu, Dist:Ramgarh,Jharkhand- 829133
Gola	8404	Ground floor, Heramdaga, Gola Main Road, Near Chitranjan Seva Sadan, Po- Chadi, Ps -Gola, Block- Gola, Dist- Ramgarh, Jharkhand-829110
Ormanjhi	8401	Ground floor, At- Residing Lohra Tola, Near Shankar Chowk, Po/ Ps- Ormanjhi, Dist- Ranchi, Jharkhand- 835219
Bijupada	8402	Ground floor, Vill- House No-31,Hesmi Sosai Ashram,Near Mandar college Po:Sosia,Ps -Mandar,Block: Mandar, Dist:Ranchi,Jharkhand-835214
Phusro	463	C/o Ms.Lalita Devi,W/o Shyam Sunder Singh,Naya Road,in front of Petrol Pump(HP),near LIC office,Phusro,po-Bokaro, Jharkhand-829114
Koderma	511	C/o – Mr. Sagar Suman, S/o–Anita Prasad, Bhawan, TOP Lane, Jhumri Tilaiya,Koderma,Jharkhand-825409
Daltonganj	457	C/o – Mr. Mrityunjay Kumar, S/o Shri Yudhisthir Prasad, At- Ward no-11, Near bye pass road, Redma, Near IDBI Bank & electricity deptt, Abadganj, Daltonganj, Palamu, Jharkhand - 822101
Hazaribagh	470	C/o Mr. Rajeev Kumar Saha , s/o late mahabir Saha ,Saha market Gayatri mansion shiv mandir chowk ,P.o - korrah Hazaribagh ,Jharkhand 825301
Pakur	472	C/O Vidhya Sinha , C/o Ravi Kumar Sinha ,Near Khepa Kali Mandir , Tali Pada Road Madhapara , Pakur, Jharkhand - 816107
Jharkhand S.O.	561	AT Brij Niktan IAS colony west of canal new bailey road danapur patna bihar 801503
Godda	468	C/O Sujata kumari , W/o- Sanjay Kumar Chaudhary , At Shivpur , Raj Katchery ,Pokhar, Ward No 2 ,Near SBI Branch , Rautra , Godda, Jharkhand - 814133
Sakchi	461	C/o-Ms. Pinky Kumari, H.No-13, tataline, jamsedpur, Golmuri, Singhbhum, Sakchi, Jharkhand-831003
Garhwa	458	C/o – Mr. Dilip Kumar Gupta, S/o– late Ram Keshwar Pardeshi, Main Road Tandwa, Gharwa, Dist – Gharwa -,Jharkahand-822114
Rajdhanwar	473	C/o Smt. Salila Prasad, C/o Basudeo Prasad, At- Gndhi Chowk, Main Market, Po- Rajdhanwar,Dist.–Giridih, Jharkhand- 825412
Ramgarh	459	. C/OMr. Lachhaman PrajapatiS/O DhanuPrajapati, PatratuBasti Near Railway Phatak, Ramgarh, Jharkhand-829122
Ranchi	471	C/O Nand Lal , House No. ; - 579, 2nd. Floor, Satyam Complex, Harmu Road , Near Gadi Khana Chowk Ranchi, Pin-834001

Giridih	467	C/O Rajesh Kumar , Kiran Chandra Road , New Barganda , Jhanda Maidan , Giridih, Jharkhand -815601
Chaibasa	465	C/O Gurmukh singh Khonkar, FS towers, sadar Bazar, west singhbhum, chaibasa, Jharkhand-833201
Dhanbad	462	C/o- MRS MANASHI CHAKRABORTY,W/O -DEBASHISH CHAKRABORTY,AT MANSHI ENTERPRISES,DEBRAJ COMPLEX ,ADARSH VIHAR ,P.O-DHANSAR ,P.S-DHANSAR/BANK MOD ,DISTRICT-DHANBAD, JHARKHAND-828106
Bagodar	464	C/o –Mr. Arun Kumar, S/o Dharama Nath Prasad, Saria Road Bagodar,Dist-Giridih,Jharkhand-825322
Dumka	466	C/o- Tabassum Parveen, W/o Md. Sharif Ansari, Kumhar Pada, Shiv Sundari road, Dumka, Jharkhand-814101
Bokaro	460	MR RAJESHWAR NATH OJHA ,S/O-LATE JALESHWAR OJHA,AT- SHREE SHRESHSAYANAM NIWASAM,DARWAKA NAGAR ,BIHAR COLONY,CHAS,BOKARO JHARKHAND-827013
Mayasandra	2523	Ground Floor, Byrapura Village, Byrapura-Magge Road, Alur Taluk, Hassan , Karnataka - 573213
Byrapura	2524	Ground Floor, Turuvekere - Mysore Highway, Kodi nagasandra Village, TB Cross, Mayasandra Hobli, Turuvekere Taluk, Tumkur, Karnataka - 572221
Konnapura	2522	289/715/2,Ground Floor,Konnapura village, Halaguru hobli,Malavalli,MANDYA,KARNATAKA,571421
Mudalahippe	2521	Ground Floor,No.279, Holenarasipura - Channarayanapatna Main Road,Mudalahippe village, Kasaba hobli,,Holenarasipura,HASSAN,KARNATAKA,573211
Kasturaba Gandhi Badavane	2518	Ground Floor,Kasturi Badavane,Kikkeri hobli,K R Pet,Mandya,KARNATAKA,571423
Kalenahalli	2516	Ground Floor,Kalenahalli village,Kothathi hobli,,Mandya,Mandya,KARNATAKA,571402
Devarahalli	2520	Ground Floor,Devarahalli village,C A Kere hobli,MadDuru,MANDYA,KARNATAKA,571422
Byrapatna	2515	Ground Floor,Byrapatna village,Malur hobli,Channapatna,RAMANAGARA,KARNATAKA,562160
Jayapura	2510	No79/7, Ground Floor,D Salundi, Dhanaganahalli Post, HD kote main road, Jayapura Hobli, Mysuru T&D, Karnataka, 570008
Yelwala	2506	No. #375, Ground Floor, Basaveswara temple road, Elwala, Mysuru, Karnataka, 571130
Terakanambi	2501	Ground Floor, No.263 Main Road, Terkanambi,Gundlupet, Taluk, Mysore-571123.
Talakadu	2504	Ground floor, Lingayuta street, Ward No.05, Talakadu Mysore-571122
Santhemarahalli	2503	Ground Floor, Ankanatheshawara Complex, Kuderu Main Road, Near Police Station, Santhemarahalli, Chamarajanagara Tq & Dist - 571115
Saligrama	2507	Ground Floor, Kempegowda circle, Chunchankatte main road, Saligrama K R Nagar, Mysuru, Tarnation, 571604
Mysore ZO	2500	#3, First Floor, T Narasipura Main Road, Alanahalli Street, Nazarbad, Mysore - 570028
Kattemalalawadi	2508	Ground Floor, Kattemalavadi post, Gavadagere hobli, Hunsur Taluk, Mysore-Karnataka-571134
Hullahalli	2509	1st Floor, Mayura Complex, Behind Post office, Hullahalli, Nanjanagud Tq, Mysore-571314.
Handpost	2511	Ground floor, Sredevi complex, Mysore Main road, opt, Grand hotel, yearahalli, Handpost-571114
Begur	2502	Ground Floor, No.1014, Begur, Gundlupet Taluk, Chamarajanagar-571109

Bannuru	2505	Ground Floor, No.2411/1, MM Road, Near Indian petrol bunk, Bannuru, Mysuru, Karnataka, 571101
Alathur Circle	2513	Ground Floor,No.847/854, Alaturu,Hoskote post Chikkaiahana hobli,Nanjanangudu,MYSORE,KARNATAKA,571302
Kotvalu	2519	Ground floor,No.469/2, Kotavalu,Ramanathpura Hobli,Ramanathpura,HASSAN,KARNATAKA,573133
Doddinduvadi	2514	Ground Floor,No.1489, Beside SBI Bank,Beside SBI Bank,Beside SBI Bank,Kollegala,Chamarajanagara,KARNATAKA,571443
Doddabhoganahalli	2517	Ground Floor,Doddabhoganahalli village,Chinakurali hobli,Pandavapura,MANDYA,KARNATAKA,571455
Avarthi	2512	Ground Floor,Avarthi village,Haranahalli hobli,Peryapattna,MYSORE,KARNATAKA,571104
Devikapuram	3052	No.1353 A, Thiruman janaveethi, Devikapuram,Tiruvannamalai - 606902
Thammampatti	3042	No-62, Gandhi nagar 2,Udaiyarpalayam,Thammampatti,Salem-636113.
Rasipuram	3041	No-2/101-8,2/101-9,pavithra complex,Koneripatti,Rasipuram-637408
Vembadithalam	3040	No-180/8,Thoonganvalavu,Naduvaneri,Vembadithalam-637504.
Valapady	3039	40/5,Ezhil Nagar, valapady, Salem. 636115
Veppanapalli	3038	No-2/753-C,2/758-D krishnagiri main road, Veppanapalli krishnagiri (DT) 635121.
M.Kalipatty	3037	NO-4/144A/1,M-kalipatti,mettur (TK),salem(DT),636453.
Adhiyamankottai	3035	No-539/1D,salem main road, adhiyamankottai, Dharumapuri DIS 636807.
B Thurinjipatti	3036	No-5/301-A, B-thurijepatti, Bommidi, Dharumapuri DIS 635301.
Belathur	3033	NO:3/299-10,Jeeva Nagar, Hosur (tk), Krishnagiri (District)-635124.
Neepathurai	3032	122, Neepathurai, Sengam, Thiruvannamalai - 606703
Kanji	3034	No:5/4A2, Chengam-Pollur main road, Kanji, Thiruvannamalai (District)-606702
Ullagurukkai	3031	357/6/195-A, ULLUGURUKKAI, DENKANIKOTTAI (TK), KRISHNAGIRI (DT), 635113.
Gurubarapalli	3030	2/198-NH-7 main road, Gurubarapalli, Krishnagiri. 635115
Hanumantheertham	3029	391,Main road, hanumantheertham,uthangarai,krishnagiri.636902.
Ulagam	3026	Old no:2-97, New no:2-684, Pogipuram, Ulagam, Panganappalli (P), Hosur Tk,Krishnagiri - 635117
Uddanapalli	3025	No:1/313-3, 1/313-4, Uddanapalli, Hosur, Krishnagiri - 635119
Athimugam	3024	No:113 and 113E1, Sulagiri to Berikai Road,Athimugam, Krishnagiri - 635105
Singarapettai	3023	No:10I, 10J, Kurugapatti, Tirupattur main road, Uthangarai Tk, Krishnagiri-635307
Maganurpatti	3022	No:137/2B, Maganurpatti, Uthangarari tk, Krishnagiri-635307
Karapattu	3021	No:13A, Karapattu, Uthangarai tk, Krishnagiri-635207
Gerihapalli	3016	Old No: 20C, New no: 99, Salamarathupatti, Uthangarai Tk, Krishnagiri -635304
Madhepatti	3014	No: 2/206, Mathepatti, Sempadamathur(p), Krishnagiri-635122
Kandhikuppam	3013	Door no : 2/102,Annai Ellam, Kandikuppam post, Krishnagiri-635108
Sellampatti	3012	#3/513, Sellampatti,Vilangamudi Panchyat, pochampalli taluk,Krishnagiri,635204
Puliyur	3009	old no 1-3, New no:1-3, kotapatti, puliyur,pochamballi talk,krishnagiri,635201
Thiruvanapatti	3011	#119/A, Thiruvanapatti village, Uthangarai Taluk, Krishnagiri,635304
Paiyur	3010	Door No : 214 H, 214 I , Eidaipaiyyur, Paiyyur (post & village),

		Kaveripattinam via, Krishnagiri, 635112
Kodamandapatti	3004	2/67, new no 13, kodamandapatti, pochampalli taluk, krishnagiri 635306
Kannandahalli	3002	# 323A, athikanoor kannandhalli, pochampalli Tk, krishnagiri, 635203
Venkatasamuthiram	3001	5/24,Venkatasamuthiram village ,pudur,sigarallpalli Krishnagiri taluk and district-635104
Krishnagiri R.O.	3000	Lalitha towers, #3/60/7 & 3/60/8, Gandhi Nagar, Krishnagiri - 635001
Aruppukottai	7063	No: 231/7, 1st floor, Vadugarkottai kammavar trust building, Pandalkudi road, Aruppukottai-626101
K.Pallivasal	8035	New No 1.72/3, Old No 1.54 Meyapuram, K-Pallivasal, Thirumayam-TK, Pudukkottai-Dt - 622503
Kadiyapatti	8034	No: 4, Puthu road, Kadiyappatti-TK, Kadiyappatti-Post, Pudukkottai-622505
Kaladipatti	8017	No: 369/A, Kaladipatti, Veerapatti, Iluppur-TK, Pudukkottai-622103
Kalayarkovil	7084	No: 86/3A2B, Shop No: 1 & 2, Pastin Nagar, Paruthikanmai, Kalayarkoil - Taluk, Sivaganga District- 630551
Kamuthi	7069	No: 20, L F Road, Kannarpatti, Kamuthi-623603
Karaikudi	7071	No: 14/62, Kattoorani Akraharam, Kottaiyur, karaikudi, Sivaganga-630106
Karaiyur	8010	No: 624/3A1, Fisrt Floor, Karaiyur, Ponnamaravathi Taluk, Pudukkottai-622002
Karumathur	7079	SF No: 168, Door No: 42/11-B, Moonandipatti, Karumathur-PO, Usilampatti-TK, Madurai- 625514
Kodumbalur	8013	No 46/2, First Floor, Kasavanur, Iluppur-TK, Pudukkottai-621316
Koppanapatti	8003	No 167- F & C, First Floor, Koppanapatti, Pudukkottai-622401
Melur	7070	No: 411/ W6,Santhaipettai,Melur Tk Madurai Dt 625106
Nambampatti	8028	No: 520D, First Floor, Viralimalai-Manapparai Main Road, Nambampatti Village, Rasalippatti (Po), Illuppur (TK), Pudukkottai-621 312.
Neerpalani	8005	No: 160/5, First Floor, Neerpalani, Kulathur (TK), Pudukkottai.-622515
Ooranikottai	7080	No: 174/2B, Shop No: 5 & 6, Mangalakudi Road, Ooranikottai, Thiruvadanai- Taluk, Ramanathapuram Dt-623308
Parambur	8009	No 266-6B / 266-6J, First Floor, Parambur Village, Illuppur (TK), Pudukkottai-622104
Peraiyur	7083	No 74/2A5, Shop no .2, Gurunathan Complex, Opp to Punuku Karuppusamy kovil, Peraiyur tk, Madurai Dt. 625703.
Perumbacheri	7082	No: 2/552, Shop no: 7, Meena Complex, Gandhiji Colony,Perumbacheri,Paramakkudi tk, Sivagangai Dt, 623701.
Pommadi Malai	8021	No: 42/C1, Annavasal Uratchi Ondriam, Narthamalai Main Road, Kulathur (TK), Pudukkottai-622501
Rajagambeeram	7085	No: 1/298 , Madurai – Rameswaram Main Road, Rajagambeeram, Manamadurai - Taluk, Sivaganga District - 630609
Rajapalayam	7066	No: 255, Alagainagar, 1st Street, 1st Floor, Malaiyadi Patti ,Rajapalyam-626117
Ramanathapuram	7072	No: 10/3238/10, Southmainroad, Pattinamkathan, Ramanathapuram - 623503
Rangiyam	8027	No: 1/58, Ground Floor, Valliammaiaachi Marriagehall complex, Mettu Main Road, Rangiyam, Thirumayam (TK), Pudukkottai-622 409.
Sattur	7064	M.V.P.C.R.V Complex, 2nd Floor, Vembakkottai Road, Sattur-626203
Madurai ZO	569	No 88/4, Pudhur New Colony, Arasaradi, Madurai-625016

Simmakkal	7061	No: 58 first floor, Bharadhidasan salai,T.B.rode Ma-palayam madurai-625016
Sithurajapuram	7068	No: 5/227-3 Mankundaam patti, Aalangulam road Thayilpatti, Sivakasi taulk, Virudhunagar - 626128
Sivakasi	7062	No: 1316/2, 2nd floor, PKN Road, Sivakasi 626124
Thirukkalambur	8030	No: 797, Thirukkaklambur kovil Street, Thirukkalambur (PO), Thirumayam (Tk), Pudukkottai-622 403.
Thirukostriyur	7086	No: 66/6 & 66/6A, Shop No: 1010/7 & 1010/8, Thiru Nagar, Sullangudi Village, Tirupathur - Taluk, Sivaganga District-630210
Thirumangalam	7060	No: 1 & 3, 2nd Floor, No1 christyan mangalam street, Thirumangalam, Madurai-625706
Thirunagar	7067	No: 4/40, Near Kalayana Vinayagar kovil, Pandiyan Nagar, Thirunagar, Madurai - 625006
Thiruppuvanam	7078	No: 3/13, Plot No: 20, Bakiya Nagar, Thiruppuvanam Taluk, Sivaganga-DT-630611
Thiruthangal	7065	1st Floor, kumaran complex, Railway feeder road, Thiruthangal 626130
Vilathikulam	7081	No: 1488/13A, Shop no: 3&4, Murugan reddy complex, Vilathikulam, Vilathukulam tk, Thoothukudi dt, 628907.
Odisha ZO	513	First Floor of the 3 – storeyed building on Plot no M64 of Baramunda Housing board colony, Bhubaneswar-751003
Berhampur STR RM	7520	At/Rajiv Nagar 1st line Behind ITI Berhampur Khodasing Ganjam Odisha -760010
Odagaon	7539	At/po-Bahadapitha main road,po-Odagaon,Dist-Nayagarh,pin-752081
Salepur	7537	At/po-Sisua,Near Panchayat office main road,ps/block-salipur,dist-Cuttack,pin-754202
Itamati	7542	At/po-Ghadual main road,ps/block/dist-Nayagarh,pin-752069
Kalapathar	7543	At-Srirampur,po-Thanapalli,via-Baghmari,Dist-khordha,pin-752061
Trisulia	7538	At-Krushanachandrapur near saraswati sishu mandir,trisulia,po-Brahmangaon,dist-Cuttack,pin-754005
Khandapada	7540	At-Khandapada Tala Sahi,Po-Khandapada,Dist-Nayagarh,pin-752077
Balugaon	7541	At-Saralapadar chhka infront of u.p school,po-Balugaon,dist-Khorda,pin-752030
Shankarpur	7533	1262/389,ground floor main road,tentulipatna,shankarpur,block dhenkanal,ps dhenkanal,dist-dhenkanal 754029
Aska	7529	Aska saroda road,po/ps/block-aska, dist: ganjam - 761111
Chhatrapur	7521	c/o anirudha charan shetty,plot no-695,228/1762, 1st floor at chatrapur ire main road, po-banobulapalli,po-chamakhandi,block-chatrapur dist ganjam - 761045
Balichandrapur	7530	PLOT NO-1875,NEAR GROUND FLOOR,VILLAGE WARD,AMBASAURI,PO-BALICHANDRAPUR,PS BALICHANDRAPUR,BLOCK BARCHANA,DIST JAJPUR - 754205
Agarpada	7532	plot no-132/79,ground floor main road at/po b adahattrilochanpur(bt pur),block :bonthps agarpada,dist bhadrak - 760010
Ramchandrpur	7531	Badapadana,ramachandrapur,kendjhar,pin-758021
Chhendipada	7535	plot no-249/70,ground floor main road,mamunia-gadapasi, po/ps-chhendipada,gadapasi,dist-angul - 759124
Kamakhyanagar	7534	ground floor main road anantapur,po- kamakhyanagar,ps-kamakhyanagar,dist -dhenkanal - 760010
Swampatna	7528	PLOT NO 97/61,1ST FLOOR, AT/PO:MAIN ROAD BLOCK CHOWK SWAM PATNA,PS: PATNA,BLOCK: PATNA, DIST: KEONJHAR - 758030

Gondia	7517	Poruhakhoja,near poruhakhoja busstand,po-gondia,Dist-dhenknal,pin-759016
Bari	7527	BARI,PO BARI-KALAMATIA,PS- BARI-RAMCHADRAPUR,DIST JAJPUR - 755003
Chhatia	7526	PLOT NO 997,NEAR JAGANNATH TEMPLE, 2 FLOOR SALEPUR MAINROAD, AT/PO- CHHATIA,PS: BYREE BLOCK,BARCHANA,JAJPUR - 754023
Chandbali	7525	sastri nagar, indraprastha complex 1st floor,po- chandbali block - 756133
Khamar	7524	plot no:1028,ground floor main road khamar po-khamar block,palahara,ps khamar, dist-Angul - 759118
Dhusuri	7523	c/o nishikant swain,plot no.1846,at-narasinghpur,po/ps-dhusuri block-dhamnagar,dist bhadrak - 756119
Odapada	7522	c/o binapani prusty,ward no.7, plot n.374/276 at- ground floor new bangarusingh,po hindol road. Ps -motanga block odapada - 759019
Tihidi	7510	Plot NO:545,Tihidi Po-Tihidi,P.S.-Tihidi – Block: Tihidi, Dist: Bhadark - 756130
Talcher	7515	Plot 29/5074,NH 55,Main Road 2nd floor Santapada(Balhar Chhak)PS-Talcher,Dist-Angul,pin-759104
Panikoili	7504	KGFS Plot No-517,Aditi Market Complex,Panikoili,Jajpur Road-755043
Mangalpur	7508	Gopinath complex ,near jio tower,hatchali,mangalpur,Dist-jajpur,odisha, pin-755011
Khajuriakata	7514	Ward No-7,At-1st floor main road Khajurikata,po/ps-Balimi,Block-Hindol, Dist-Dhenkanal,Pin-759020
Keonjhar	7502	Near Kashipur school,sahoo colony,keonjhar,odisha,758001
Jarka	7507	KGFS Jhamubania,College Road,PS-Dharmasala,Jajpur-755050
Harichandanpur	7503	KGFS Plot No-156/73,1st Floor new market,Harichandanpur-758028
Dhenkanal	7516	WARD NO-6,AT-Ground floor {Near civil court chhak} ,Durga Bazar, ps-Town,Dist- Dhenkanal,pin-759001
Champua	7506	KGFS Word No-10,Plot No-1696/2865,1st Floor,Champua,keonjhar-758041
Bonth	7512	Ground floor bonth,khatiyan no-296,tehsil-bonth. Po/ps-bonth. Dist-bhadrak
Boinda	7519	Plot No-542/1299,At-NH-55,Main Road 1st floor Kadalimunda Boinda,Kishorganja{Near Satsung Center} Po-Kishorganja,Block-Kishorganja,Ps-Handapa,Dist-Angul,Pin-759127
Bhadrak	7511	Samaraipur ,near by hello hotel ,bhadrak 756100
Basudevpur	7509	plot NO:75,Basudevpur Bhadark Main road Po- Basudevpur,P.S.-, Basudevpur – Block: Basudevpur Nac, Dist: Bhadark - 756125
Bhuban	7513	Plot-No-270,At-Ward No-1,1st floor Latabil{Near panchayat office}PO-Bhuban,PS-Bhuban,NAC,Dist-Dhenkal,Pin-759017
Angul	7518	Plot NO-432/1337,At-Word No-20,1st floor Hemsur pada{Near RSS Office}Po-Angul,Ps-Angul,Municipality,Dist-Angul,Pin-759122
Anandapur	7501	KEONJHAR KGFS 1st Floor,Fakirpur Main Road ,Anandapur,Pin-758022
Aranthangi	8038	SF No: 45/9, Door No: 318, Thiyagi Srinivasan Street, Buvaneshwari hospital, Opp to Kuttaikulam, Aranthangi, Pudukkottai 614616
Arasadipatti	8032	No: 247/5B, Arasadipatti (Four Way), Kummangkulam (PO), Alangudi (TK), Pudukkottai-622301
Arundavapuram	5124	No: 4/136, Mainroad, Arundavapuram, Thirukovilpathu-Post, Papanasam Taluk, Tanjore-614402
Chellampatti	5105	No: 818/A4, Main Road, Ramaiyan Complex, Chellampatti, Poyundarkottai-PO, Orathanadu-TK, Thanjavur-614902

Cholagankarai	7001	No: 51, West Street , Cholagankarai-Po, Orathanadu (T.k), Thanjavur (D.T) - 614626.
Erichi	8008	No: 8/338, Chidambaraviduthi, Thanthani, Aranthangi (TK), Pudukkottai - 614622
Ichadi	8026	No: 236, Ground Floor, Madha Maligai Store, Vadavalam (Po), Pudukkottai-622004.
K Pudupatti	8020	No: 332, Kongan Street, K.Pudhupatti, Keelanilai Post, Thirumayam (TK) , Pudukkottai-622202.
K Rasiyamangalam	8031	No: 248, Ground Floor, Madha Maligai Store, South Street, K. Rasiyamangalam, keealppatti, Alangudi (TK), Pudukkottai-622301.
Kaikurichi	8016	No: 419, K R Complex, Kaikuruchi, Near - Kaikurichi bus stop, Kaikurichi-Po, Pudukkottai-622303
Kallakottai	8004	No: 1/181, First Floor, MM Complex, Kallakkottai Main Road, Gantharvakkottai Taluk, Pudukkottai-622302
Karambayam	5086	No: 27 B,Keel Karambayam,main road karambayam - 614626
Kasangadu	7010	No: 28/06, Near Bus stand, Kasankadu, Pattukottai (T.k), Thanjavur (D.T), Pincode- 614613
Kavarapattu	5108	No 592, Mannarkudi - Orathanadu Main road, Opp to MRK Kalyanamandabam, Kavarapattu, Thanjavur-614632
Kolakudi	7038	No 108, Anandhi Complex, Aavudaiyarkovil Main Road, Kolakkudi, Amarasimendrapuram (po), Peravurani TK, Thanjavur Dt - 614805
Kovilur	7029	Firsr Floor, Main Raod, Koovilur, Poondi Via, Papanasam-TK, Thanjavur - 613502
Madhukur North	5109	No 252, Main Road, Madhukkur North, Mannarkudi - Pattukkottai Road, Pattukkottai, Thanjavur-614903
Manjavayal	7027	No: 710, Kalli Amman Kovil Street, Manjavayal, Pattukottai ,Thanjavur-614613
Marungulam	5127	No: 39/17, Kalaimagal veethi Marungulam, Near Govt Hr Sec School, Thanjavur - 613006
Mavadukurichi	7039	No: 4/267 Near Gandhi Statue peravurani Mavadukurichi, Pattukottai Tk,Thanjavur Dt, PIN: 614804
Melaulur	7055	No: 15/16B, Ponnapur Road, Ullur,Orathanadu Tk,Thanjavur Dt 614904
Merpanaikadu	8012	No: 5/212-1,First floor ,Muslimstreet Merpannaikadu,Pudukkottai Dt 614624
Nemmeli Thippiyakudi	7034	No: 3/88, North Street, Nemmeli Thipiyakudi, Orathanadu -tk, Thanjavur -614626
Ottankadu	7002	No: 3/235-1, Ottankadu, Ukkadai, Pattukottai-tk, Thanjavur-614803
Panankulam	8023	No 701, Aranthangi - Pattukkottai Road, Kulamangalam (South), Keelanilai (PO), Alangudi (TK), Pudukkottai-614 624.
Pattukottai R.O.	5101	KPR Tower, Railway Station Road, Pattukottai, Thanjavur-614906
Pudukkottai Ullur	7041	No: 675 School Street, Pudhukottai Ulloor,Pudhukottai Ulloor (Po),Pattukottai (Tk),Thanjavur(Dt),Pin - 614701
Pulavankadu	5114	No: 2/387, Pattukottai main road, pulavankadu (po), Orathanadu (T.k), Thanjavur – 614 625.
Samppattividuthi	8011	Aruvugam Complex, Shop No. 1487, 1488, SAMMATTIVIDUTHI 4 ROAD, SAMMATTIVIDUTHI PO, PUDUKKOTTAI - 622301
Sembaatur	8025	No: 3-514, First Floor, Vellalar Street, Rajakulathur (Po), Sempattur, Pudukkottai-622 501.
Thaligaividuthi	7007	No: 2-387, Ground Floor, Middle Street, Thalligaividuthi-Po, Orathanadu -TK, Thanjavur-614614
Pudhukottai R.O.	8000	No 830/1, North 2nd Street, Renga Complex, 1st Floor, Near Brindavananam, Pudukkottai-622001
Thiruchitrambalam	7048	ACC Selvam Complex, Panjayathu Office Road, Union Bank Near, Thiruchitrambalm(Po), Pattukkottai(Tk) Thanjavur (DT) - 614628

Thiruperunthurai	8033	No: 6-308/A, 1 st floor, Mimesal road ,Aavudaiyarkoil,TK , Pudukkottai Dt,614618.
Thiruvappadi	8018	No: 2/112-2, Peravurani Road, Athani (Po), Thiruvappadi, Aranthangi (Tk),Pudukkottai-614630.
Udayanadu	7008	No: 172-3B, First Floor, Udayanadu - Umathanadu Main Road, Peravurni Taluk, Thanjavur-614802
Udayasuriapuram	5089	No: 154/7, Main Road, Kondikulam, Arivalam - 614602
Ullikottai	7047	No: 1-152/A, Pettai Road, UlliKottai, Mannarkudi, Thiruvarur-614018
Vadiyakadu	5126	No: 3/245-1, Vadiyakadu Vikramam, Vadiyakadu, Pattukottai -TK, Thanjavur-614903
Vaduvur	7046	No: 349/16&51, Ground floor, South street,Vaduvur, Mannarkudi TK,Thiruvarur-614019
Vandaiyariruppu	7013	No: 24B, Main Road , Vaandaiyariruppu.po,vaduvur.via,orathanadu.tk Thnjavur-614019
Vattathikollaikadu	7037	Block 1, Door No: 1/124,Vattathikottai Kollukkadu Pattukottai Tk,Thanjavur Dt, PIN: 614628
Thanjavur ZO	1001	No.135/18 A, PWD Nagar Extension,Melavasthachavadi, Nanjikottai,Thanjavur – 613005|India
Mansa	554	C/o Mrs. Ravinder Kaur W/O. Near fatak wali sabazi mandi semi hospital Mansa- 151505
Rampura	557	C/o Mr. Prem Kumar S/o Mr. Hansraj. At- Stree no 9A, Back side of Dr. Bansal Hospital, Kalgidhar colony, Barnala road, Rampura Phul, Bathinda, Punjab-151103
Budhlada	558	C/O Mr. Arun Kumar S/O Mr.Ashok Kumar, At- House No.-10,Ward No.6, Near Shiv Temple,Budhlada,Punjab-151502
Barnala	551	C/o, Rajinder Kumar ,At- SCF no 18, Area 22 acre, opposite LIC office, Near Midway hotel, Barnala, Punjab 148101
Maur Mandi	556	C/o Mr. Vicky Goyal s/o Shri Pawan Kumar, At- Ward no-7, H.No-220, 1st floor, Near HDFC Bank, Maurmandi, Bathinda, Punjab-151509
Lehragaga	550	C/o Mr. Prashant Bansal, S/o Mr. Ram chandra Bansal, At- Ward no-14, Colony road, near railway station, Legragaga, Punjab-148031
Dhuri	549	C/o Mr. Sunil Kumar, S/o Mr. Rajinder pal, At- Shri Sai Traders, Near Bus stand, Dhuri, Punjab-148024
Sardulgarh	555	C/o Mrs. Madhubala W/o Vijay Kumar, Near Old Cinema road, Auto Market Ward No.-11, Sardulgarh Punjab-151507
Bathinda	553	C/o mr. Susheel gupta, 1st Floor, Above Gupta Dental Implant Centre, Near Tinkoni Chowk, Namdev Road,Opp. Namdev Bhawan,Bathinda-151001
Sunam	552	C/o Mr. Parmanand kansal, S/o Shri Megh Raj, At- W3 Dasmesh nagar, Patiala Road, Sunam, Sangrur, Punjab-148028
Agaramangudi	5111	2/160, Ayyampettai Main Road,Papanasam Taluk, Agaramangudi (Po) Thanajavur DT Pin : 614303.
Alakudi	5092	No 1 and 2 , Vallam main Road, Alakudi, Thanjavur (t.k) , Thanjavur (D.T) Pin code – 601 613
Anakudi	5125	NO- 143 , Main Road,Anaikudi , Anakudi (po), Thiruvidaimarudur (T.k) , thanjavur – 612 105.
Annappanpettai	5118	61/2, Main Road, Annapanpettai , Annapanpettai (po), Papanasam TK, Thanjavur (D.T) Pin code – 613003
Ayyavadi	7017	Palakarai Street, Ayyavadi, Near By Thirunageshswaram, Kumbakonnam (TK) pin-612204
Cholapuram	7051	Survey No :183/2B &183/3B ,Ramanujapuram Street,Cholapuram , Cholapuram PO, Kumbakonam(TK), Thanjavur (DT)-612503.
Devanancherri	5093	2/419, Pillyar Kovil street, Devananchery Village, Kumbakonam (T.k) Thanjavur (Dis) Pin – 612501

Ilangarkudi	5120	NO-6/50, Aathangarai Street, Ilangarkudi,Papanasam, TK, Thanjavur(Dt),Pin : 614203
Innambur	7026	2/243,Mainroad,Innambur,innambur(po)Kumbakonam (tk),Thanjavur (dt)-612303
Kanjanur	5116	Sannathi theru , kanjanur,Thiruvidaimaruthur TK , Kanjanur, Thanjanur DT - 609804
Keelamanthur	7003	B 270, Main road, Keelamanthur, Panthanallur (po), thiruvidaimarudur (T.k), Thanjavur (D.T)-609 807
Koonancheri	5094	No.2/255/2., First floor, Main Road, Koonanchery village, Koonanchery (po) Papanasam (T.k), Thanjavur (D.T) Pin code-612501.
Kottur	7077	No: 83/3D, 83/3A, Karfaikal Main Road, Kottur village, Kurunkulam PO, Nannilam Taluk, Thiruvarur Dt, 609608
Kuruchimalai	7000	VKS Complex, Poombukar main road Main road,Kurichimalai , Near Govt metel school , Kurichimalai (po), Thiruvidaimarudur TK , thanjavur – DT Pin code – 612 102.
Malayappanallur	5119	Main Road, Malayappanallur, Sivapuram (po) ,Kumbakonam TK, Thanjavur – 612401.
Mathur	5122	S NO-173/9/10, Dhivya Vaniga Vlagm,First Floor, Mathur , Main Road, Mathur West, Mathur (po), Thanjavur tk & DT- 614206
Mayiladuthurai	7054	No-198,Pookkadai Street, Gandhiji Road, Koorainadu,Mayiladuthurai(PO & TK & DT) – 609 001.
Needamangalam	7049	Survey No: Old 19/33, New No: 19/2, Door no: 31,Mothilal Street,Valaiyangara Santhu, Needamangalam,Needamangalam po,Thiruvarur Dt 614 404
Orathur	5098	Main road,Colony street,Orathur , Nathamanggalam Road, Orathur PO, Thiruvayar (T.k), Thanjavur (D.T) Pin – 613602
Panangudi	7076	No: 76/4A, SRS Complex,Main road,Panangudi village, poonganagar,Panagudi PO, Nannilam Taluk , Thiruvarur District-609504
Pudhukudi	7023	, North street,pudhukudi , near kaliyamman kovil street, (PUDUKUDI post) Sengipatti (vali) , poothalur TK,Thanjavur dt.pin-613402
Puducherry	5095	S No-162/3a1, Main Road, Pudhuchery, Melakorkai (po), kumbakonam Taluk, thanjavur (D.T) Pin 612402
Pudupatti	5097	1/62 b , Main Road, Pudhupatti, Muthandipatti (post), Thanjavur (T.k), Thanjavur (D.T), Pin code – 613402.
Sirkali	7058	CMS RAISE MANDI .NO.29-C, THITTAI ROAD SIRKALI ,THENPATHI, SIRKALI PO & TK,Mayiladuthurai DT. PIN 609 110
Soolamangalam	5117	No.1/30,Ground floor, North Street,Soolamangalam, Purasakudi Road, Soolamangalam (Po),Papanasam, Tk, Thanjavur- Pin : 614206
Thirucherai	7016	1st floor,312, Gopuravasal ,Thirucherai, Thirucherai, Kumbakonam TK, Thanjavur DT. Pin- 612605 .
Thiruloki	7028	No 258/2,Main Road,Thiruloki, Thiruloki (PO) Thiruvidaimarudur (Tk), Thanjavur-609804
Thiruneelakudi	7009	First Floor ,No:30 ,Thiruneelakudi , Karaikal Main Road,Thiruneelakudi(PO)Thiruvidaimaruthur(TK),Thanjavur(DT) 612204
Tirukkarugavur	7004	No-2/163, Ist floor,Thirugarugavur, Valayakaratheru, Thirugarugavoor (po) Papanasam (T.k), Thanjavur (D.T) Pin code – 614302
Ukkarai	7015	2/387,Thiruvenkada Nagar,Ukarai,Thathuvancheri (PO),Thiruvidaimaruthur(TK),thanjavur(DT). 612502
Umayalpuram	5104	No-154/7, Main Road,Indhira Nagar, Umayalpuram, Umayalpuram (Po), Papanasam (T.k), Thanjavur 614209

Voragur	5100	S No-221/22,88/B5 , Sannatghi street,Eswarankovilpathu,Mannarsamuthiram,Sendalai,Thiruvaioyaru TK, Thanjavur -DT-613101.
Salempur	520	C/o Amit kumar singh, At-ward no-11,Echauna puri, Salempur, Deoria, UP-274509
Kaptanganj	521	C/OMinnatun Nesa W/O Babar Ali, At- Subash Nagar Purbi Ward No.07,Kaptanganj, Kushinagar, UP-274301
Gorakhpur	515	C/O Om Shankar Maurya S/O Late Vishwanath Prasad Maury,At-1st floor 794G,near petrol pump,Aluminum Factory road,OM Nagar,Basharatapur,Gorakhpur,UP-273004
Faizabad	528	C/o Mrs. Kumkum Singh, W/o Ajay Pratap Singh, At- Devkali, Gokuldham colony, Ayodhya, UP-224001
Kasya	517	C/o Smt.Geeta Devi , W/O Barister Sharma, 1st floor, In Front of Animal Hospital, Kasya, UP- 272154
Deoria	516	C/O Mr Arvind Kumar Pandey ,s/o- Shri dhananjay Pandey ,At Ramnath Deoria Ward No -2 ,P.o-Deoria ,District :Deoria, UP-274001
Barhaj	530	C/OMr. Abhishek Singh , S/O - Mr. Umashankar Singh, At- 1st Floor, In Front Of Karya Vikrya Samiti, Barhaj, Deoria,UP -274601
Mughalsarai	524	C/o Mr. Dinesh Derick Peter, S/o Mr. Edwin Peter At- B.P-238, Ravi Nagar, Mughalsarai, Kotwali, UP-232101
Mau	527	C/o Mrs Sangeeta Rai W/o Mr. Saras Rai,At-Bihti chowk,Sarva Road, Hanuman Mandir, Haridwar colony, Mau, UP-275101
Jaunpur	523	C/o Mrs. Rajeshwari Devi, W/O Krishna chand chaurasia,At-Macchli Sahar,Padaw, near Tanya Hospital, Jaunpur, UP-222143
Barhalganj	525	C/o Mr. Vikram, S/o Dhukhi, Chhulupar, Near Ugrasen Hospital, Barhalganj,Gorakhpur,UP-273402
Siswa Bazar	518	C/o Saiyad Mohammad Ashraf At-Siswa Bazar Hospital Road, Maharajganj, UP- 273163
Padrauna	522	C/o Atahar Alam Lari S/O Late Jafarul Alam Lari, At-Chavani Kuber Sthan Road, Padrauna, Kushinagar, UP-274304
Ballia	526	C/O Mr.Bajrangi Lal Srivastava,At-PH.no.140,Near Arra Machine,Badadurpur,Ballia,UP-277001.
Mothrowala	6046	Devendr Singh S/O Chandan Singh,Doiwala, Mothrowla, Dist-Dehradun, Uttarakhand, 248001
Sultanpur	6044	Mr. Arshad Ali, son of Yusuf, Sultanpur, Dist - Haridwar, 247663, Uttarakhand.
Dhanouri	6043	Mrs. Pinki W/o Mr. Mangal Singh,Dhanauri, Dist - Haridwar, 247667, Uttrakhand
Dharmawala	6042	Mr. Sadhuram S/o Heera Lal Ward No. 1 Banshipur Harburtput, Dehradun, 248142, Uttarakhand
Jiyapota	6045	Mr. Devisharan S/O Mr. Rammi, Lakshar Road, Gram Ajitpur Jiyapota, Haridwar -249408, Uttarakhand
Uttrakhand HO	6000	38A,Village : Jogiyana | Post Office : Athurwala |Opposite Jolly Grant Airport |Bhaniyawala | District Dehradun | Uttarakhand-248144
Athurwala	6020	38A,Village : Jogiyana | Post Office : Athurwala |Opposite Jolly Grant Airport |Bhaniyawala | District Dehradun | Uttarakhand-248144
Selaqui	6040	Mr. Gyanenra Pal /SO Jaiprakash Pal, Rajaroad, Selaqui, Uttrakhand-248197
Vikasnagar	6039	Mrs. Renu Gupta W/ Mr. Suraj Prakash, Vill-Vikasnagar, Post Office Vikasnagar,Near Harbetpur chowk District- Dehradun Uttarakhand-248198
Tilwara	6033	Avtar Lal S/ Chandru Lal, Kedarnath Road,Tilwara,Distt-Rudraprayag, Uttarakhand-246475

Karanprayag	6038	Mr. Rajender Singh Kunwar, Simli Road, Vill-Rampur Shera, P. O.-Karanprayag, Dist: Chamoli, Pin: 246444
Chinyalisaur	6024	C/o Mr. Maniram Bhatt, son of L.D. Bhatt, Vill-Dhanpur (Nagni) P.O-Chiniyalisaur Uttarkashi Motor Road, Dist- Uttarkashi Pin-249196
Chamba	6022	Shri Gabar Singh Chauhan, S/o Late Shri Chatar Singh Chauhan Gram-Guldi, P.O-Chamba,Uttarkashi Motor Road, Near Primary School,Dist-Tehri Garhwal,PIN-249145

ANNEXURE-J

Mar-23 ALM

(*as enclosed separately*)

Dvara Kshetriya Gramin Financial Services Private Limited
Balance Sheet as at March 31, 2021
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	As at March 31, 2021	As at March 31, 2020
ASSETS			
Financial assets			
Cash and cash equivalents	4	9,496.22	11,862.47
Bank balance other than cash and cash equivalents	5	8,386.93	7,465.48
Receivables			
Trade receivables	6	97.36	381.84
Loans	7	97,381.52	83,189.71
Investments	8	380.09	-
Other financial assets	9	1,011.30	514.06
		116,753.42	**103,413.56**
Non-financial assets			
Current tax assets (net)		610.14	587.13
Deferred tax assets (net)	30	2,969.45	2,123.38
Property, plant and equipment	10	449.22	544.37
Intangible assets	10A	973.74	1,213.87
Right of use assets	10B	828.90	745.10
Other non-financial assets	11	1,025.31	970.89
		6,856.76	**6,184.74**
Total Assets		**123,610.18**	**109,598.30**
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial instruments	12	231.36	-
Payables			
a. Trade payables			
(i) dues of micro enterprises and small enterprises		-	-
(ii) dues other than micro enterprises and small enterprises	13	333.60	379.82
Debt securities	14	14,110.99	6,479.96
Borrowings (other than debt securities)	15	75,504.06	70,314.08
Other financial liabilities	16	2,776.11	2,178.17
		92,956.12	**79,352.03**
Non-financial liabilities			
Current tax liabilities (net)		349.21	-
Provisions	17	474.63	438.16
Other non-financial liabilities	18	286.31	440.34
		1,110.15	**878.50**
EQUITY			
Equity share capital	19	10,887.14	10,865.71
Other equity	20	18,656.77	18,502.06
		29,543.91	**29,367.77**
Total Liabilities and Equity		**123,610.18**	**109,598.30**
Significant accounting policies	2 and 3		

The notes referred to above form an integral part of these financial statements

As per our report of even date
for **B S R & Co. LLP**
Chartered Accountants
Firm's registration number: 101248W/W-100022

Harsh Lakhotia

Harsh Vardhan Lakhotia
Partner
Membership No. 222432

Place : Chennai
Date : June 17, 2021

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN : U65991TN1993PTC024547

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN : 00912693
Place : Chennai

S. Balaji
Company Secretary
Membership No. A22951
Place : Chennai

Joby CO
Chief Executive Officer
Place : Chennai
Date : June 17, 2021

G. Vijayakumar
Chief Financial Officer
Place : Chennai

Dvara Kshetriya Gramin Financial Services Private Limited
Statement of profit and loss for the year ended March 31, 2021
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	Year ended March 31, 2021	Year ended March 31, 2020
Revenue from operations			
Interest income	21	23,415.30	19,369.47
Fees and commission income	22	132.22	121.48
Net gain on fair value changes	23	60.50	195.12
Income from other services	24	903.37	1,168.00
Total revenue from operations		**24,511.39**	**20,854.07**
Other income		89.99	51.14
Total income		**24,601.38**	**20,905.21**
Expenses			
Finance costs	25	10,650.85	9,801.72
Impairment on financial instruments	26	5,279.36	2,249.23
Employee benefits expenses	27	5,697.80	5,125.52
Depreciation and amortization	28	673.35	632.20
Other expenses	29	2,239.44	2,558.02
Total expenses		**24,540.80**	**20,366.69**
Profit before tax		**60.58**	**538.52**
Tax expense:			
Current tax, net (including prior year taxes)		1,220.74	569.94
Deferred tax charge / (credit)		(1,244.57)	(412.12)
		(23.83)	**157.82**
Profit after tax for the year		**84.41**	**380.70**
Other comprehensive income			
(A) (i) Items that will not be reclassified to profit or loss			
- Remeasurement gain / (loss) on defined benefit plans		17.17	(28.09)
(ii) Income tax impact thereon		(5.00)	8.18
(B) (i) Items that will be reclassified to profit or loss			
- Hedge reserve account (net)		(151.36)	-
(ii) Income tax impact thereon		44.08	-
Total other comprehensive income		**(95.11)**	**(19.91)**
Total comprehensive income for the year		**(10.70)**	**360.79**
Earnings per equity share (face value Rs.100 each)	31		
- Basic (in Rs.)		0.78	3.92
- Diluted (in Rs.)		0.77	3.91

The notes referred to above form an integral part of these financial statements.

As per our report of even date
for **B S R & Co. LLP**
Chartered Accountants
Firm's registration number: 101248W/W-100022

Harsh Lakhotia

Harsh Vardhan Lakhotia
Partner
Membership No. 222432

Place : Chennai
Date : June 17, 2021

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN : U65991TN1993PTC024547

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN : 00912693
Place : Chennai

S. Balaji
Company Secretary
Membership No. A22951
Place : Chennai

Joby CO
Chief Executive Officer
Place : Chennai
Date : June 17, 2021

G. Vijayakumar
Chief Financial Officer
Place : Chennai

Dvara Kshetriya Gramin Financial Services Private Limited
Cash flow statement for the year ended 31 March 2021
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	Year ended March 31, 2021	Year ended March 31, 2020
A. Cash flow from operating activities			
Net profit before tax		60.58	538.52
Adjustments for:			
Depreciation and amortization		673.35	632.20
Interest income on loans, fixed deposits and others		(23,415.30)	(19,369.47)
Gain on mutual funds investments designated at fair value through profit or loss		(60.50)	(195.12)
Impairment on financial instruments (net)		5,279.36	2,249.23
Mark-to-market loss on derivative contracts		231.36	-
Finance costs		10,650.85	9,801.72
Loss on sale/retirement of property, plant and equipment (net)		-	0.45
Operating profit before working capital changes		**(6,580.30)**	**(6,342.47)**
Changes in working capital and other changes:			
Decrease/ (increase) in other financial assets		(497.24)	864.07
(Increase) / decrease in trade receivables		284.48	(324.37)
(Increase) in loans		(18,649.03)	(18,555.84)
Decrease/ (increase) in other non financial assets		(54.42)	53.28
(Increase) in other bank balances		(1,148.69)	(1,346.12)
Increase in trade payables, other liabilities and provisions		711.07	(1,807.99)
Cash used in operations		**(25,934.13)**	**(27,459.44)**
Interest income received on loans, fixed deposits and others		22,440.31	18,230.71
Finance cost paid		(10,481.92)	(9,720.47)
Income tax paid (net)		(806.17)	(496.80)
Net cash flow (used in) operating activities		**(14,781.91)**	**(19,446.00)**
B. Cash flow from investing activities			
Proceeds from sale of investments (net of purchases)		60.50	195.12
Proceeds from sale of Property, plant and equipment		-	0.01
Purchase of fixed assets including capital work-in-progress		(164.28)	(412.04)
Payment for acquisition of business		-	(1,475.00)
Net cash (used in) investing activities		**(103.78)**	**(1,691.91)**
C. Cash flow from financing activities			
Proceeds / (repayments) from issue /(of) debt securities and borrowings(net of repayments)		12,652.08	16,786.95
Payment of lease liabilities		(168.12)	(115.92)
Hedge reserve account		(151.36)	-
Proceeds from compulsory convertible preference shares issued during the year (including securities premium)		-	12,474.75
Proceeds from issue of equity share capital including securities premium (including share application money pending allotment)		81.58	-
Share based payment outstanding		105.26	47.42
Net cash from financing activities		**12,519.44**	**29,193.20**
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(2,366.25)	8,055.27
Cash and cash equivalents at the beginning of the year		11,862.47	3,807.20
Cash and cash equivalents at the end of the year		**9,496.22**	**11,862.47**

B S R & Co. LLP Chartered Accountants

Dvara Kshetriya Gramin Financial Services Pvt Ltd CHENNAI 600 113

Dvara Kshetriya Gramin Financial Services Private Limited

Standalone Balance Sheet as at March 31, 2022

(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	As at 31 March 2022	As at 31-March-2021
ASSETS			
Financial assets			
Cash and cash equivalents	4	8,880.60	9,496.22
Bank balance other than cash and cash equivalents	5	5,843.32	8,386.93
Receivables			
Trade receivables	6	149.79	97.36
Loans	7	1,00,922.37	95,973.98
Investments	8	1,311.28	380.09
Other financial assets	9	2,104.90	2,418.84
		1,19,212.26	**1,16,753.42**
Non-financial assets			
Current tax assets (net)		711.16	610.14
Deferred tax assets (net)	30	2,817.38	2,969.45
Property, plant and equipment	10	562.43	449.22
Intangible assets	10A	844.65	973.74
Right of use assets	10B	663.35	828.90
Other non-financial assets	11	1,168.49	1,028.78
		6,767.46	**6,860.23**
Total Assets		**1,25,979.72**	**1,23,613.65**
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial instruments	12	294.91	231.36
Payables			
a. Trade payables			
(i) dues of micro enterprises and small enterprises	13	-	-
(ii) dues other than micro enterprises and small enterprises		214.26	333.60
Debt securities	14	14,693.34	10,860.98
Borrowings (other than debt securities)	15	74,453.60	75,000.74
Subordinate Liabilities	15A	3,767.93	3,756.80
Other financial liabilities	16	2,039.72	2,776.11
		95,463.76	**92,959.59**
Non-financial liabilities			
Current tax liabilities (net)		-	349.21
Provisions	17	164.81	474.63
Other non-financial liabilities	18	511.64	286.31
		676.45	**1,110.15**
EQUITY			
Equity share capital	19	10,887.14	10,887.14
Other equity	20	18,952.37	18,656.77
		29,839.51	**29,543.91**
Total Liabilities and Equity		**1,25,979.72**	**1,23,613.65**
Significant accounting policies	2 and 3		

The notes referred to above form an integral part of these financial statements

As per our report of even date
for **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's registration number: 003990S/S200018

PKF SRIDHAR & SANTHANAM LLP
Firm Regn. No: 003990S/S200018
CHENNAI

P Devi
Partner
Membership No. 223137

Place : Dubai
Date : 27 May 2022

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN: U65991TN1993PTC024547

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN 00912693
Place : Chennai

LVLN Murty
Managing Director & CEO
DIN 09618861
Place : Chennai

G. Vijayakumar
Chief Financial Officer
Place : Chennai

S. Balaji
Company Secretary
Membership No. A22951
Place : Chennai

Dvara Kshetriya Gramin Financial Services Private Limited
Statement of standalone profit and loss for the year ended March 31, 2022
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	Year Ended 31 March 2022	Year Ended 31-March-2021
Revenue from operations			
Interest income	21	27,230.15	23,496.28
Fees and commission income	22	19.32	19.81
Net gain on fair value changes	23	258.12	60.50
Income from other services	24	844.65	903.37
Bad debts recovered		243.29	11.28
Total revenue from operations		**28,595.53**	**24,491.24**
Other income		81.60	110.14
Total income		**28,677.13**	**24,601.38**
Expenses			
Finance costs	25	11,967.82	10,650.85
Impairment on financial instruments	26	6,006.80	5,279.36
Employee benefits expenses	27	7,236.67	5,697.80
Depreciation and amortization	28	641.30	673.35
Other expenses	29	2,654.05	2,239.44
Total expenses		**28,506.64**	**24,540.80**
Profit before tax		**170.49**	**60.58**
Tax expense:			
Current tax			
-Current year		-	1,220.74
-Pertaining to earlier years		(34.48)	-
Deferred tax charge / (credit) (including minimum alternative tax credit entitlement)		147.94	(1,244.57)
		113.46	**(23.83)**
Profit after tax for the year		**57.03**	**84.41**
Other comprehensive income			
(A) (i) Items that will not be reclassified to profit or loss			
- Remeasurement gain / (loss) on defined benefit plans		80.16	17.17
(A) (ii) Income tax impact thereon		(23.34)	(5.00)
(B) (i) Items that will be reclassified to profit or loss			
- Hedge reserve account (net)		59.78	(151.36)
(B) (ii) Income tax impact thereon		(17.41)	44.08
Total other comprehensive income		**99.19**	**(95.11)**
Total comprehensive income for the year		**156.22**	**(10.70)**
Earnings per equity share (face value Rs.100 each)			
- Basic (in Rs.)		0.52	0.78
- Diluted (in Rs.)		0.52	0.77

The notes referred to above form an integral part of these financial statements

As per our report of even date
for **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's registration number: 003990S/S200018

PKF SRIDHAR & SANTHANAM LLP
Firm Regn. No: 003990S/S200018
CHENNAI

P Devi
Partner
Membership No. 231177

Place : Dubai
Date : 27 May 2022

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN : U65991TN1993PTC024547

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN : 00912693
Place : Chennai

LVLN Murty
Managing Director & CEO
DIN : 09618861
Place : Chennai

G. Vijayakumar
Chief Financial Officer
Place : Chennai

S. Balaji
Company Secretary
Membership No. A22951
Place : Chennai

Dvara Kshetriya Gramin Financial Services Private Limited
Standalone Cash flow statement for the year ended March 31, 2022
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Year Ended 31 March 2022	Year Ended 31-March-2021
A. Cash flow from operating activities		
Net profit before tax	170.49	60.58
Adjustments for:		
Depreciation and amortization	641.30	673.35
Interest on deposits with Banks	(364.23)	(571.20)
Interest income on loans	(26,865.92)	(22,925.08)
Gain on mutual funds investments designated at fair value through profit or loss	(258.12)	(60.50)
Impairment on financial instruments (net)	6,006.80	5,279.36
Finance costs	11,967.82	10,650.85
Loss on sale/retirement of property, plant and equipment (net)	-	-
Operating profit before working capital changes	**(8,701.86)**	**(6,892.64)**
Operational cash flows from interest:		
Interest income on loans	27,796.79	22,102.94
Finance cost paid	(11,426.12)	(10,481.92)
Changes in working capital and other changes:		
(Increase) / decrease in trade receivables	(52.43)	284.48
(Increase) in other bank balances	2,171.24	(1,148.69)
(Increase) in loans	(11,886.06)	(17,241.49)
Decrease/ (increase) in other financial assets	313.94	(1,904.78)
Decrease/ (increase) in other non financial assets	(139.71)	(57.89)
Increase in trade payables, other liabilities and provisions	(1,064.52)	711.07
	(2,988.73)	**(14,628.92)**
Income tax paid (net)	**(103.15)**	**(806.17)**
Net cash flow (used in) operating activities	**(3,091.89)**	**(15,435.09)**
B. Cash flow from investing activities		
Proceeds from sale of investments (net of purchases)	258.12	60.50
Proceeds from sale of Property, plant and equipment	-	-
Purchase of fixed assets including capital work-in-progress	(319.45)	(157.99)
Purchase of Intangible Assets	(136.25)	(6.29)
Payment for acquisition of business	(756.94)	-
Interest on deposits with Banks	562.35	418.35
Net cash (used in) investing activities	**(392.17)**	**314.57**
C. Cash flow from financing activities		
Proceeds /(repayments) from issue /(of) debt securities and borrowings (net of repayments)		
Debt Securities	3,297.06	4,099.64
Borrowings	(436.99)	4,885.47
Subordinate Liabilities	17.91	3,750.54
Payment of lease liabilities	(148.92)	(168.11)
Proceeds from issue of equity share capital including securities premium (including share application money pending allotment)	-	81.58
Proceeds from Employee Stock options	139.38	105.26
Net cash from financing activities	**2,868.44**	**12,754.38**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(615.62)	(2,366.14)
Cash and cash equivalents at the beginning of the year	9,496.22	11,862.46
Cash and cash equivalents at the end of the year	**8,880.60**	**9,496.32**

PKF SRIDHAR & SANTHANAM LLP
Firm Regn. No: 003990S/S200018
CHENNAI

Dvara Kshetriya Gramin Financial Services Private Limited

Standalone Balance Sheet as at March 31, 2023

(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	As at 31 March 2023	As at 31 March 2022
ASSETS			
Financial assets			
Cash and cash equivalents	4	7,830.30	8,880.60
Bank balance other than cash and cash equivalents	5	9,422.14	5,843.32
Derivative financial instruments	12		-
Receivables			
Trade receivables	6	636.30	149.79
Loans	7	1,59,641.50	1,00,922.37
Investments	8	75.00	554.34
Investments in associates	8	756.94	756.94
Other financial assets	9	988.08	2,104.90
		1,79,350.25	**1,19,212.26**
Non-financial assets			
Current tax assets (net)		1,663.51	711.16
Deferred tax assets (net)	30	2,228.35	2,817.38
Property, plant and equipment	10	462.64	562.43
Right of use assets	10B	587.47	663.35
Other Intangible assets	10A	2,028.91	844.65
Other non-financial assets	11	1,433.04	1,168.49
		8,403.92	**6,767.46**
Total Assets		**1,87,754.17**	**1,25,979.72**
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial instruments	12	19.67	294.91
Payables			
a. Trade payables			
(i) dues of micro enterprises and small enterprises	13	-	-
(ii) dues other than micro enterprises and small enterprises		417.89	214.26
Debt securities	14	26,168.06	14,693.34
Borrowings (other than debt securities)	15	1,17,730.04	74,453.60
Subordinate Liabilities	15A	5,485.43	3,767.93
Other financial liabilities	16	5,866.10	2,039.72
		1,55,687.18	**95,463.76**
Non-financial liabilities			
Current tax liabilities (net)		-	-
Provisions	17	463.77	164.81
Other non-financial liabilities	18	354.14	511.64
		817.91	**676.45**
EQUITY			
Equity share capital	19	10,887.14	10,887.14
Other equity	20	20,361.95	18,952.37
		31,249.09	**29,839.51**
Total Liabilities and Equity		**1,87,754.17**	**1,25,979.72**
Significant accounting policies	2 and 3		

The notes referred to above form an integral part of these financial statements

As per our report of even date
for PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's registration number: 003990S/S200018

P Devi
Partner
Membership No. 223137

Place : Chennai
Date : 25th May 2023

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN : U65991TN1993PTC024547

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN : 00912693
Place : Chennai

LVLN Murty
Managing Director & CEO
DIN : 09618861
Place : Chennai

G. Vijayakumar
Chief Financial Officer
Place : Chennai

Deepika Bhatt
Company Secretary
Membership No.F11027
Place : Chennai

Dvara Kshetriya Gramin Financial Services Private Limited
Statement of Standalone Profit and Loss for the year ended March 31, 2023
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	Year Ended 31 March 2023	Year Ended 31 March 2022
Revenue from operations			
Interest income	21	35,553.21	27,230.15
Fees and commission income	22	122.97	19.32
Net gain on fair value changes	23	106.84	258.12
Income from other services	24	1,219.29	844.65
Bad debts recovered		1,051.32	243.29
Total revenue from operations		**38,053.63**	**28,595.53**
Other income		148.27	81.60
Total income		**38,201.90**	**28,677.13**
Expenses			
Finance costs	25	16,059.24	11,967.82
Impairment on financial instruments	26	5,837.39	6,006.80
Employee benefits expenses	27	9,151.44	7,236.67
Depreciation and amortization	28	823.20	641.30
Other expenses	29	4,246.05	2,654.05
Total expenses		**36,117.31**	**28,506.64**
Profit before tax		**2,084.59**	**170.49**
Tax expense:			
Current tax			
-Current year		-	-
-Pertaining to earlier years		-	(34.48)
Deferred tax charge / (credit) (Including minimum alternative tax credit entitle	30	648.34	147.94
		648.34	**113.46**
Profit after tax for the year		**1,436.25**	**57.03**
Other comprehensive income			
(A) (i) Items that will not be reclassified to profit or loss			
- Remeasurement gain / (loss) on defined benefit plans		(79.90)	80.16
(A) (ii) Income tax impact thereon		23.27	(23.34)
(B) (i) Items that will be reclassified to profit or loss			
- Hedge reserve account (net)		(123.77)	59.78
(B) (ii) Income tax impact thereon		36.04	(17.41)
Total other comprehensive income		**(144.36)**	**99.19**
Total comprehensive income for the year		**1,291.88**	**156.22**
Earnings per equity share (face value Rs.100 each)			
- Basic (in Rs.)	31	12.87	0.52
- Diluted (in Rs.)	31	12.83	0.52
Significant accounting policies	2 and 3		

The notes referred to above form an integral part of these financial statements

As per our report of even date
for PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's registration number: 003990S/S200018

P Devi
Partner
Membership No. 223137

Place : Chennai
Date : 25th May 2023

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN : U65991TN1993PTC024547

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN : 00912693
Place : Chennai

LVLN Murty
Managing Director & CEO
DIN : 09618861
Place : Chennai

G. Vijayakumar
Chief Financial Officer
Place : Chennai

Deepika Bhatt
Company Secretary
Membership No.F11027
Place : Chennai

Dvara Kshetriya Gramin Financial Services Private Limited
Statement of Standalone Cash flow statement for the year ended March 31, 2023
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Year ended 31 March 23	Year Ended 31 March 22
A. Cash flow from operating activities		
Net profit before tax	2,084.59	170.49
Adjustments for:		
Depreciation and amortization	823.20	641.30
Interest on deposits with Banks	(296.76)	(364.23)
Interest income on loans	(35,174.62)	(26,865.92)
Gain on mutual funds investments designated at fair value through profit or loss	(106.84)	(258.12)
Remeasurement gain / (loss) on defined benefit plans (OCI) transferred to reserves	(56.63)	-
Assets acquired from Saija Finance	(115.20)	
Intangible arising out of BTA	(1,119.95)	
Impairment on financial instruments (net)	5,837.39	6,006.80
Finance costs	16,059.24	11,967.82
	(12,065.59)	**(8,701.86)**
Operational cash flows from interest:		
Interest income on loans	32,918.13	27,796.79
Finance cost paid	(15,596.01)	(11,426.12)
	5,256.53	**7,668.81**
Changes in working capital and other changes:		
(Increase) / decrease in trade receivables	(486.51)	(52.43)
(Increase) / decrease in other bank balances	(3,578.82)	2,171.24
(Increase) / decrease in Investments	586.18	-
(Increase) / decrease in loans	(62,300.02)	(11,886.06)
(Increase) / decrease in other financial assets	1,116.82	313.94
(Increase) / decrease in other non financial assets	(264.55)	(139.71)
Increase / (decrease) in trade payables, other liabilities and provisions	4,988.12	(1,064.52)
	(54,682.25)	**(2,988.73)**
Income tax paid (net)	**(952.35)**	**(103.15)**
Net cash flow (used in) operating activities	**(55,634.61)**	**(3,091.89)**
B. Cash flow from investing activities		
Proceeds from sale of investments (net of purchases)	-	258.12
Proceeds from sale of Property, plant and equipment	2.28	-
Purchase of fixed assets including capital work-in-progress	(106.48)	(319.45)
Purchase of Intangible Assets.	(388.63)	(136.25)
Payment for acquisition of Shares		(756.94)
Interest on deposits with Banks	296.76	562.35
Net cash (used in) investing activities	**(196.07)**	**(392.17)**
C. Cash flow from financing activities		
Proceeds /(repayments) from issue /(of) debt securities and borrowings (net of repayments)		
Debt Securities	11,129.26	3,297.06
Borrowings	42,734.10	(436.99)
Subordinate Liabilities (including proceeds of compulsorily convertible preference shares)	1,719.78	17.91
Payment of lease liabilities	(920.47)	(148.92)
Proceeds from Employee Stock options	117.70	139.38
Net cash from financing activities	**54,780.38**	**2,868.44**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,050.30)	(615.62)
Cash and cash equivalents at the beginning of the year	8,880.60	9,496.22
Cash and cash equivalents at the end of the year	**7,830.30**	**8,880.60**

Dvara Kshetriya Gramin Financial Services Private Limited

Standalone Balance Sheet as at September 30, 2023

(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	As at September 30, 2023	As at March 31, 2023
ASSETS			
Financial assets			
Cash and cash equivalents	4	25,250.40	7,830.30
Bank balance other than cash and cash equivalents	5	14,795.59	9,422.14
Receivables			
Trade receivables	6	466.25	636.30
Loans	7	1,70,261.54	1,59,641.50
Investments	8	78.14	75.00
Investments in associates	8	756.94	756.94
Other financial assets	9	818.93	988.08
		2,12,427.79	**1,79,350.25**
Non-financial assets			
Current tax assets (net)		2,672.46	1,663.51
Deferred tax assets (net)	30	1,602.06	2,228.35
Property, plant and equipment	10	612.32	462.64
Other Intangible assets	10A	1,760.14	2,028.91
Right of use assets	10B	509.99	587.47
Other non-financial assets	11	1,481.72	1,433.04
		8,638.70	**8,403.92**
Total Assets		**2,21,066.49**	**1,87,754.17**
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial instruments	12	524.55	19.67
Payables			
a. Trade payables			
(i) dues of micro enterprises and small enterprises	13	-	-
(ii) dues other than micro enterprises and small enterprises		396.63	417.89
Debt securities	14	32,195.26	26,168.06
Borrowings (other than debt securities)	15	1,39,472.87	1,17,730.04
Subordinate Liabilities	15A	9,916.87	5,485.43
Other financial liabilities	16	4,483.57	5,866.10
		1,86,989.74	**1,55,687.18**
Non-financial liabilities			
Current tax liabilities (net)		320.13	-
Provisions	17	428.80	463.77
Other non-financial liabilities	18	331.90	354.14
		1,080.83	**817.91**
EQUITY			
Equity share capital	19	10,887.14	10,887.14
Other equity	20	22,108.78	20,361.95
		32,995.92	**31,249.09**
Total Liabilities and Equity		**2,21,066.49**	**1,87,754.17**
Significant accounting policies	2 and 3		

The notes referred to above form an integral part of these financial statements

As per our report of even date

for **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's registration number: 003990S/S200018

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN : U65991TN1993PTC024547

P Devi
Partner
Membership No. 223137

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN : 00912693
Place : Chennai

LVLN Murty
Managing Director & CEO
DIN : 09618861
Place : Chennai

Shilpa Bhatter	**Deepika Bhatt**
Chief Financial Officer	Company Secretary
Place : Chennai	Membership No. F11027
	Place : Delhi

Dvara Kshetriya Gramin Financial Services Private Limited
Statement of Standalone Profit and Loss for the the period ended September 30, 2023
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	Note	Half Year Ended 30 September 2023	Year Ended 31 March 2023
Revenue from operations			
Interest income	21	23,757.46	35,553.21
Fees and commission income	22	18.00	122.97
Net gain on fair value changes	23	101.92	106.84
Income from other services	24	889.71	1,219.29
Bad debts recovered		831.04	1,051.32
Total revenue from operations		**25,598.13**	**38,053.63**
Other income		18.13	148.27
Total income		**25,616.26**	**38,201.90**
Expenses			
Finance costs	25	11,137.68	16,059.24
Impairment on financial instruments	26	2,765.07	5,837.39
Employee benefits expenses	27	5,441.13	9,151.44
Depreciation and amortization	28	477.84	823.20
Other expenses	29	2,608.75	4,246.05
Total expenses		**22,430.48**	**36,117.31**
Profit before tax		**3,185.78**	**2,084.59**
Tax expense:			
Current tax			
-Current year		320.13	-
-Pertaining to earlier years		-	-
Deferred tax charge / (credit) (Including minimum alternative tax credit entitlement)		778.80	648.34
		1,098.92	**648.34**
Profit after tax for the year		**2,086.86**	**1,436.25**
Other comprehensive income			
(A) (i) Items that will not be reclassified to profit or loss			
- Remeasurement gain / (loss) on defined benefit plans		-	(79.90)
(A) (ii) Income tax impact thereon		-	23.27
(B) (i) Items that will be reclassified to profit or loss			
- Hedge reserve account (net)		(523.72)	(123.77)
(B) (ii) Income tax impact thereon		152.51	36.04
Total other comprehensive income		**(371.21)**	**(144.36)**
Total comprehensive income for the year		**1,715.65**	**1,291.88**
Earnings per equity share (face value Rs.100 each)			
- Basic (in Rs.)	31	18.08	12.87
- Diluted (in Rs.)	31	18.02	12.83

The notes referred to above form an integral part of these financial statements

As per our report of even date
for **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's registration number: 003990S/S200018

For and on behalf of the Board of Directors of
Dvara Kshetriya Gramin Financial Services Private Limited
CIN : U65991TN1993PTC024547

P Devi
Partner
Membership No. 223137

Bindu Ananth
Director
DIN: 02456029
Place : Bengaluru

Samir Amrit Shah
Director
DIN : 00912693
Place : Chennai

LVLN Murty
Managing Director & CEO
DIN : 09618861
Place : Chennai

Place : Chennai

Shilpa Bhatter
Chief Financial Officer
Place : Chennai

Deepika Bhat
Company Secretary
Membership No. F11027
Place : Chennai

Dvara Kshetriya Gramin Financial Services Private Limited
Standalone statement cash flow for the the period ended September 30, 2023
(All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Particulars	As at September-23	As At March-23
A. Cash flow from operating activities		
Net profit before tax	3,185.78	2,084.59
Adjustments for:		
Finance costs	11,137.68	16,059.24
Depreciation and amortization	477.84	823.20
Interest on deposits with Banks	(312.90)	(296.76)
Interest income on loans	(23,444.56)	(35,174.62)
Gain on mutual funds investments designated at fair value through profit or loss	(101.92)	(106.84)
Remeasurement gain / (loss) on defined benefit plans (OCI) transferred to reserves	-	(56.63)
Assets acquired from Saija Finance	-	(115.20)
Intangible arising out of BTA	-	(1,119.95)
Impairment on financial instruments (net)	2,765.07	5,837.39
Operating profit before working capital changes	**(6,293.01)**	**(12,065.59)**
Operational cash flows from interest:		
Interest income on loans	23,444.56	32,918.13
Finance cost paid	(11,137.68)	(15,596.01)
	6,013.87	**5,256.53**
Changes in working capital and other changes:		
(Increase) / decrease in trade receivables	170.05	(486.51)
(Increase) in other bank balances	(5,373.11)	(3,578.82)
(Increase) in Investments	(3.14)	586.18
(Increase) in loans	(13,385.11)	(62,300.02)
Decrease/ (increase) in other financial assets	169.15	1,116.82
Decrease/ (increase) in other non financial assets	(48.67)	(264.55)
Increase in trade payables, other liabilities and provisions	(635.98)	4,988.12
	(13,092.95)	**(54,682.25)**
Income tax paid (net)	**(998.66)**	**(952.35)**
Net cash flow (used in) operating activities	**(14,091.61)**	**(55,634.61)**
B. Cash flow from investing activities		
Proceeds from sale of investments (net of purchases)	-	-
Proceeds from sale of Property, plant and equipment	1.27	2.28
Purchase of Property, plant and equipment including capital work-in-progress	(268.06)	(106.48)
Purchase of Intangible Assets	-	(388.63)
Interest on deposits with Banks	312.90	296.76
Net cash (used in) investing activities	**46.11**	**(196.07)**
C. Cash flow from financing activities		
Proceeds /(repayments) from issue /(of) debt securities and borrowings (net of repayments)		
Debt Securities	6,027.20	11,129.26
Borrowings	21,742.82	42,734.10
Subordinate Liabilities (including proceeds of compulsorily convertible preference shares)	4,431.44	1,719.78
Provision for employee stock option plan	-	117.70
Payment of lease liabilities	(735.86)	(920.47)
Net cash from financing activities	**31,465.60**	**54,780.38**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	17,420.10	(1,050.30)
Cash and cash equivalents at the beginning of the year	7,830.30	8,880.60
Cash and cash equivalents at the end of the year	**25,250.39**	**7,830.30**

	Particulars	As at September 30, 2023	As at March 31, 2023
1	**Components of cash and cash equivalents**		
	Cash and cheques on hand	214.85	128.54
	Balances with banks		
	-In current accounts	23,035.55	5,501.77
	-In deposit accounts with original maturity less than three months	2,000.00	2,200.00
		25,250.40	**7,830.30**

Related Party Transactions for the period 2020-2021

A. Transactions during the Year :

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Dvara Trust		
Rent	168.41	144.52
Reimbursement of expenses	7.67	7.81
Advance taken	1,200.00	2,500.00
Interest expenses	213.90	45.31
Northern Arc Capital Limited		
Interest expense	613.74	525.81
Fee paid	191.42	179.13
Loan taken	8,000.00	1,500.00
Dvara Solutions Private Limited		
Technology fees	330.33	257.00
Customization fee	41.92	45.25
Reimbursement of expenses	-	0.23
Dvara Smartgold India Private Limited		
Commission income	4.91	0.08
Deposit given	10.00	5.00
Employee Advance to Key Managerial Personnel		
Mr. Joby CO*	4.22	-
Remuneration to Key Managerial Personnel #		
Mr. G. Vijayakumar	60.15	66.40
Mr. S Balaji	17.04	17.66
Mr. Joby CO*	3.00	-

40 Related party disclosures (Continued)

B. Balances as at year end:

Particulars	As at March 31, 2021	As at March 31, 2020
Dvara Trust		
Rent payable	-	0.22

Borrowings	500.00	2,526.72
Expense provision	16.74	-
Northern Arc Capital Limited		
Borrowings	8,346.97	2,324.04
Trade payables	27.09	-
Interest accrued but not due	42.90	13.70
Dvara Solutions Private Limited		
Advances	-	9.76
Trade payables	1.34	-
Dvara Smartgold India Private Limited		
Deposit	15.00	5.00
Key Managerial Personnel		
Mr. Joby CO - Salary Advance	2.11	-

Related party Transactions for the year 2021-2022

A. Transactions during the Year :

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Dvara Trust		
Rent	12.80	168.41
Reimbursement of expenses	2.37	7.67
Advance taken	350.00	1,200.00
Loan Repaid	600.00	-
Interest expenses	12.26	213.90
Northern Arc Capital Limited		
Interest expense	1,313.73	613.74
Fee paid	269.27	191.42
Loan Repaid	7,328.66	-
Loan Obtained	21,500.00	8,000.00
Commission From Business Correspondence	50.28	-
Processing Fee Income	1.93	-
Professional & Consultancy Fee Paid	0.66	-
Dvara Solutions Private Limited		
Technology fees	180.27	330.33
Customization fee	28.62	41.92
Reimbursement of expenses	2.35	-
Dvara Smartgold India Private Limited		
Commission income	14.99	4.91
Deposit given	-	10.00
Other Expenses	1.10	-

Dvara Holdings Private Limited		
Rent	220.97	-
Loan Obtained	7,700.00	-
Interest expenses	423.20	-
Saija finance Private limited		
Interest income on securitisation	45.31	-
Interest expense	0.07	-
Upfront fee	18.00	-
Professional & Consultancy Fee Paid	14.00	-
Employee reimbursement	35.00	-
Employee Advance to Key Managerial Personnel		
Mr. Joby CO*	-	4.22
Remuneration to Key Managerial Personnel #		
Mr. G. Vijayakumar	64.46	60.15
Mr. S Balaji	18.26	17.04
Mr. LVLN Murty*	48.17	-
Mr. Joby CO**	64.06	3.00

40 Related party disclosures (Continued)

B. Balances as at year end:

Particulars	As at March 31, 2022	As at March 31, 2021
Dvara Trust		
Rent payable	-	-
Expense provision	-	16.74

Term Loan Outstanding	253.21	500.00
Northern Arc Capital Limited		
Trade payables	-	27.09
Interest accrued but not due	896.27	42.90
Receivable	5.23	-
NCD Oustanding	11,500.00	-
Term loan Outstanding	10,541.80	8,346.97
CP	500.00	
Dvara Solutions Private Limited		
Advances	0.17	-
Trade payables	-	1.34
Dvara Smartgold India Private Limited		
Deposit	14.93	15.00
Receivable	-	-
Dvara Holdings Private Limited		
Term loan Outstanding	2,817.12	-
Saija finance Private limited		
Securitisation	554.34	-
Cash Colletral	179.62	-
Key Managerial Personnel		
Mr. Joby CO - Salary Advance	-	2.11

Related party disclosures

Transactions during the Year :

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Dvara Trust		
Rent	-	12.80
Reimbursement of expenses	-	2.37
Advance taken	75.00	350.00
Loan Repaid	250.00	600.00
Interest expenses***	7.86	12.26
Northern Arc Capital Limited		
Interest expense***	1,764.41	1,313.73
Fee paid	29.70	269.27
Loan Repaid	5,635.38	7,328.66
Loan Obtained	5,564.70	21,500.00
Commission From Business Correspondence	27.04	50.28
Processing Fee Income	0.01	1.93
Professional & Consultancy Fee Paid	-	0.66
Dvara Solutions Private Limited		
Technology fees	131.71	180.27
Customization fee	3.44	28.62
Reimbursement of expenses	-	2.35
Loan Repaid	170.00	-
Loan Obtained	170.00	-

Interest expenses***	3.02	-
Dvara Smartgold Private Limited		
Commission income	11.27	14.99
Deposit given/(refunded)	14.70	-0.06
Other Expenses	-	1.10
Dvara Holdings		
Rent	141.10	153.36
Loan Obtained	7,600.00	7,700.00
Loan Repaid	6,355.00	-
Other Expenses	102.45	-
Interest expenses***	219.56	423.20
Saija finance Private limited		
Interest income on securitisation	-	45.31
Commission expenses	537.57	-
Upfront fee	80.60	18.00
Professional & Consultancy Fee Paid	36.31	14.00
Employee reimbursement	50.59	35.00
Net Liabilities taken over in BTA transaction	1,119.95	-
Direct Assignement transaction with Saija considered as Own Book post Business Trnsfer Agreement	1,053.35	-
Cash Collateral placed by Saija knocked off pursuant to Business Transfer Agreement	674.48	-
Loans given	757.83	-
Interest received from SAIJA	19.13	-
Loan to Saija knocked off pursuant to Business Trnasfer Agreememt	757.83	-
Dvara E Dairy Solutions Private Limited		

Loan Received	903.18	-
Loan Repaid	474.50	-
Interest expenses***	34.19	-
Director Sitting Fees		
Anisha Motwani	17.00	11.00
NT Arun Kumar	26.50	17.00
Pranav Kumar Gupta	-	5.50
Raman Uberoi	21.00	10.00
S.Viswanathan	-	5.50
Gowri Thyagarajan	12.50	-
Remuneration to Key Managerial Personnel #		
Mr. G. Vijayakumar	68.46	64.46
Mr. S Balaji	17.92	18.26
Mr. LVLN Murty (w.e.f 3rd November 2021)	93.86	48.17
Mr. Joby CO (Upto 31st August 2021)	-	64.06
Ms.Deepika Bhatt (Since 9th February 2023)	2.82	-
Relatives to Key Managerial Personnel		
Interest on NCD paid to Relatives	23.47	-
Amount Repaid to Relatives	50.51	-

Amount attributable to post employment benefits have not been disclosed as the same cannot be identified distinctly in the actuarial valuation.

*** Interest Expesnes includes only actual cash outflow on account of interest and does not include interest accured

1 Reporting entity

Dvara Kshetriya Gramin Financial Services Private Limited ("Dvara KGFS" or "the Company"), was incorporated on March 4, 1993. The Company has received the Certificate of Registration dated March 28, 2019 from the Reserve Bank of India ("RBI") to carry on the business of Non Banking Financial Institution without accepting public deposits ("NBFC-ND-SI").

The Company also acts as business correspondent for Banks, Insurance Companies, Non-Banking Finance Companies and also acts as an intermediary to deliver financial and other products to remote rural areas.

The Company's mission is to maximise the financial well-being of every individual and every enterprise by providing complete financial services in remote rural areas.

2 Basis of preparation

2.1 Statement of compliance and basis of preparation and presentation of financial statements

These financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013 ('the Act') in conformity with generally accepted accounting principles in India and other relevant provisions of the Act.

The financial statements have been prepared and presented on going concern basis and at historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period as explained below, the relevant provisions of the Companies Act, 2013 (the "Act") and the guidelines issued by the Reserve Bank of India ('RBI') to the extent applicable.

These financial statements were approved by the Company's Board of Directors and authorised for issue on May 25, 2023.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy hitherto in use.

Details of the Company's accounting policies are disclosed in note 3.

The Balance sheet, the Statement of profit and loss and the Statement of changes in equity are presented in the format prescribed under Division III of Schedule III to the Act and as amended from time to time, for Non-Banking Financial Companies ('NBFC') that are required to comply with Ind AS. The statement of cash flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

The Company presents its balance sheet in order of liquidity. Financial assets and financial liability are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis.

2.2 Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest lakhs with two decimals, unless otherwise indicated.

2.3 Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets and liabilities (including derivatives instruments)	Fair value / Amortised Cost, as applicable
Liabilities for equity-settled share-based payment	Fair value
Net defined benefit (asset)/ liability	Fair value of plan assets less present value of defined benefit obligations

2.4 Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the year. Accounting estimates could change from period to period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates, if material, are reflected in the financial statements in the year in which changes are made and their effects are disclosed in the notes to the financial statements.

Estimation of uncertainties relating to the global health pandemic from novel coronavirus 2019 ("COVID 19"):

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of loans. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts etc. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

Information about judgements, estimates and assumptions made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

i) Business model assessment

Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Company monitors financial assets measured at amortised cost or fair value through other comprehensive income or fair value through profit and loss that are derecognised prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

ii) Fair value of financial instruments

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. Also refer note 3.8.

iii) Effective Interest Rate ("EIR") method

The Company's EIR methodology recognises interest income / expense using a rate of return that represents the best estimate of a constant rate of return over the expected behavioral life of loans given / taken and recognises the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments and penalty interest and charges).

This estimation, by nature, requires an element of judgement regarding the expected behavior and life-cycle of the instruments, as well as expected changes to interest rates and other fee income/ expense that are integral parts of the instrument.

iv) Impairment of financial asset

The measurement of impairment losses across all categories of financial assets requires judgement, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.

The Company's expected credit loss ("ECL") calculations are outputs of complex models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL models that are considered accounting judgements and estimates include :

a) The Company's criteria for assessing if there has been a significant increase in credit risk and so allowances for financial assets should be measured on a life time expected credit loss ("LTECL") basis.
b) Development of ECL models, including the various formulas and the choice of inputs.
c) Determination of associations between macroeconomic scenarios and economic inputs, such as consumer spending, lending interest rates and collateral values, and the effect on probability of default ("PD"), exposure at default ("EAD") and loss given default ("LGD").

v) Impairment of non-financial assets

The Company determines periodically whether there is any indication of impairment of the carrying amount of its non-financial assets including goodwill. The recoverable amount (higher of net selling price and value in use) is determined for an individual asset, unless the asset does not generate cash inflow that are largely independent of those from other assets or group of assets. The recoverable amounts of such asset are estimated, if any indication exists and impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognized in the Statement of Profit and Loss.

vi) Other estimates, judgements and assumptions

Information about other estimates, judgements and assumptions that have the most significant effect to the financial statements within the next financial year are included in the following notes:

a) Measurement of defined benefit obligations: key actuarial assumptions; (Also refer note 38)
b) Estimated useful life of property, plant and equipment, right of use assets and intangible assets; (Also refer note 3.10)
c) Recognition of deferred taxes; (Also refer note 3.14 and 30)
d) Upfront recognition of Excess Interest Spread (EIS) in relation to assignment transactions.
e) Provisions and other contingent liabilities (Also refer note 3.20, 36 and 60)

3 Significant accounting policies

3.1 Revenue Recognition

Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) is measured at fair value of the consideration received or receivable. Ind AS 115 Revenue from contracts with customers outlines a single comprehensive model of accounting for revenue arising from contracts with customers and supersedes current revenue recognition guidance found within Ind ASs.

The Company recognises revenue from contracts with customers based on a five step model as set out in Ind 115 :

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation.

A. Interest income

Under Ind AS 109, interest income is recorded using the effective interest rate method for all financial instruments measured at amortised cost, financial instrument measured at Fair value through other comprehensive income ('FVOCI') and Fair value through profit and loss ('FVTPL'). The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset.

The EIR (and therefore, the amortised cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR. The Company recognises interest income using a rate of return that represents the best estimate of a constant rate of return over the expected life of the financial instrument.

If expectations regarding the cash flows on the financial asset are revised for reasons other than credit risk, the adjustment is booked as a positive or negative adjustment to the carrying amount of the asset in the balance sheet with an increase or reduction in interest income. The adjustment is subsequently amortised through Interest income in the statement of profit and loss.

The Company calculates interest income by applying EIR to the gross carrying amount of financial assets other than credit impaired assets.

When a financial asset becomes credit impaired and is, therefore, regarded as 'stage 3', the Company calculates interest income on the net basis. If the financial asset cures and is no longer credit impaired, the Company reverts to calculating interest income on a gross basis.

B. Fees and commission income

Fees and commission income such as guarantee commission, service income etc. are recognised on point in time or over the period basis, as applicable.

C. Dividend income

Dividend income (including from FVOCI investments) is recognised when the Company's right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably. This is generally when the shareholders approve the dividend.

D. Other interest income

Other interest income is recognised on a time proportionate basis.

E. Other income

Other income represents income earned from the activities incidental to the business and is recognised when the right to receive the income is established as per the terms of the contract.

3.2 Financial instrument - initial recognition

A. Date of recognition

Debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

B. Initial measurement of financial instruments

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at FVTPL, transaction costs are added to, or subtracted from this amount.

C. Measurement categories of financial assets and liabilities

The Company classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms, measured at either:

i) Amortised cost
ii) FVOCI
iii) FVTPL

3.3 Financial assets and liabilities

A. Financial assets

Business model assessment

The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Company's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

a) How the performance of the business model and the financial assets held within that business model are evaluated and reported to the Company's key management personnel.
b) The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed.
c) How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected).
d) The expected frequency, value and timing of sales are also important aspects of the Company's assessment.

Sole Payments of Principal and Interest (SPPI test)

As a second step of its classification process, the Company assesses the contractual terms of financial to identify whether they meet SPPI test. 'Principal' for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of financial asset (for example, if there are repayments of principal or amortisation of the premium/ discount). The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk. To make the SPPI assessment, the Company applies judgement and considers relevant factors such as the period for which the interest rate is set.

In contrast, contractual terms that introduce a more than de minimis exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement do not give rise to contractual cash flows that are solely payments of principal and interest on the amount outstanding. In such cases, the financial asset is required to be measured at FVTPL.

Accordingly, financial assets are measured as follows:

i) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Since, the loans and advances are held to sale and collect contractual cash flows, they are measured at FVTOCI.

iii) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

Financial liability

i) Initial recognition and measurement

All financial liability are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial liability, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

ii) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method.

3.4 Reclassification of financial assets and liabilities

The Company does not reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified. The Company did not reclassify any of its financial assets or liabilities in the year ended 31st March 2023 and year ended March 31, 2022.

3.5 Derecognition and modification of financial assets and liabilities

A. De-recognition of financial assets and financial liabilities

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'passthrough' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

On de-recognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognized) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in Statement of Profit or Loss.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognised in statement of profit and loss.

B. Modifications of financial assets and financial liabilities

i) Financial Assets

If the terms of a financial asset are modified, the Company evaluates whether the cash flows of the modified asset are substantially different. If the cash flows are substantially different, then the contractual rights to cash flows from the original financial asset are deemed to have expired. In this case, the original financial asset is derecognized and a new financial asset is recognized at fair value plus any eligible
transaction costs. Any fees received as part of the modification are accounted for as follows:
- fees that are considered in determining the fair value of the new asset and fees that represent reimbursement of eligible transaction costs are included in the initial measurement of the asset; and
- other fees are included in profit or loss as part of the gain or loss on derecognition.

If the cash flows of the modified asset carried at amortized cost are not substantially different, then the modification does not result in derecognition of the financial asset. In this case, the Company recalculates the gross carrying amount of the financial asset and recognizes the amount arising from adjusting the gross carrying amount as a modification gain or loss in Statement of profit or loss. If such a modification is carried out because of financial difficulties of the borrower, then the gain or loss is presented together with impairment losses. In other cases, it is presented as interest income using EIR method.

Any costs or fees incurred adjust the carrying amount of the modified financial asset and are amortized over the remaining term of the modified financial asset.

ii) Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognised in the statement of profit and loss.

3.6 Impairment

3.6.1 Impairment of financial assets

A. Overview of Expected Credit Loss ('ECL') principles

In accordance with Ind AS 109, the Company uses ECL model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL). When estimating LTECLs for undrawn loan commitments, the Company estimates the expected portion of the loan commitment that will be drawn down over its expected life. The ECL is then based on the present value of the expected shortfalls in cash flows if the loan is drawn down

Expected credit losses are measured through a loss allowance at an amount equal to:

i.) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

ii.) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

Both LTECLs and 12 months ECLs are calculated on collective basis.

Based on the above, the Company catagorises its loans into Stage 1, Stage 2 and Stage 3, as described below:

Stage 1:
When loans are first recognised, the Company recognises an allowance based on 12 months ECL. Stage 1 loans includes those loans where there is no significant credit risk observed and also includes facilities where the credit risk has been improved and the loan has been reclassified from stage 2 or stage 3.

Stage 2:
When a loan has shown a significant increase in credit risk since origination, the Company records an allowance for the life time ECL. Stage 2 loans also includes facilities where the credit risk has improved and the loan has been reclassified from stage 3

Stage 3:
Loans considered credit impaired are the loans which are past due for more than 90 days. The Company records an allowance for life time ECL.

Stages	Days Past Due	ECL	Risk
Stage 1	Upto 30 days	12 month ECL	Low credit risk
Stage 2	31-90 days	Life time ECL	Significant increase in credit risk
Stage 3	More than 90 days	Life time ECL	Impaired assets

B. Calculation of ECLs

The mechanics of ECL calculations are outlined below and the key elements are, as follows:

PD:
Probability of Default ("PD") is an estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period, if the facility has not been previously derecognised and is still in the portfolio.

EAD:
Exposure at Default ("EAD") is an estimate of the exposure at a future default date, taking into account expected changes in the exposure after the reporting date, including repayments of principal and interest

LGD:
Loss Given Default ("LGD") is an estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realisation of any collateral. It is usually expressed as a percentage of the EAD

The Company has calculated PD, EAD and LGD to determine impairment loss on the portfolio of loans and discounted at an approximation to the EIR. At every reporting date, the above calculated PDs, EAD and LGDs are reviewed and changes in the forward looking estimates are analysed.

The mechanics of the ECL method are summarised below:

Stage 1:
The 12 months ECL is calculated as the portion of LTECLs that represent the ECLs that result from default events on a financial instrument that are possible within the 12 months after the reporting date. The Company calculates the 12 months ECL allowance based on the expectation of a default occurring in the 12 months following the reporting date. These expected 12-months default probabilities are applied to a forecast EAD and multiplied by the expected LGD and discounted by an approximation to the original EIR.

Stage 2:
When a loan has shown a significant increase in credit risk since origination, the Company records an allowance for the LTECLs. The mechanics are similar to those explained above, but PDs and LGDs are estimated over the lifetime of the instrument. The expected cash shortfalls are discounted by an approximation to the original EIR.

Stage 3:
For loans considered credit-impaired, the Company recognises the lifetime expected credit losses for these loans. The method is similar to that for Stage 2 assets, with the PD set at 100%.

C. Loans and advances measured at FVOCI

The ECLs for loans and advances measured at FVOCI do not reduce the carrying amount of these financial assets in the balance sheet, which remains at fair value. Instead, an amount equal to the allowance that would arise if the assets were measured at amortised cost is recognised in OCI as an accumulated impairment amount, with a corresponding charge to profit or loss. The accumulated loss recognised in OCI is recycled to the profit and loss upon derecognition of the assets.

3.6.2 Impairment of Non-financial assets

The Company determines periodically whether there is any indication of impairment of the carrying amount of its non-financial assets including goodwill. The recoverable amount (higher of net selling price and value in use) is determined for an individual asset, unless the asset does not generate cash inflow that are largely independent of those from other assets or group of assets. The recoverable amounts of such asset are estimated, if any indication exists and impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognized in the Statement of Profit and Loss.

3.7 Write-offs

Financial assets are written off when the Company has stopped pursuing the recovery. If the amount to be written off is greater than the accumulated loss allowance, the difference is first treated as an addition to the allowance that is then applied against the gross carrying amount. Any subsequent recoveries are credited to impairment on financial instruments in the statement of profit and loss.

3.8 Determination of fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company has taken into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 financial instruments: Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Company has access to at the measurement date. The Company considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date;

Level 2 financial instruments: Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life. Such inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical instruments in inactive markets and observable inputs other than quoted prices such as interest rates and yield curves, implied volatilities, and credit spreads; and

Level 3 financial instruments −Those that include one or more unobservable input that is significant to the measurement as whole.

3.9 Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency of the Company, at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Exchange differences are recognized in profit or loss.

3.10 Property, plant and equipment

i. Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the written down value method, and is generally recognised in the statement of profit and loss.

The Company follows estimated useful lives which are given under Part C of the Schedule II of the Companies Act, 2013. The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset category	Estimated Useful life	Useful life as per Schedule II
Building	30 years	30 years
Furniture and fittings	10 years	10 years
Vehicles	8 years	8 years
Office equipments	5 years	5 years
Computers and accessories	3 years	3 years
Leasehold improvements	Lease period or 10 years whichever is lower	Not applicable

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

3.11 Intangible assets

i. Goodwill

For measurement of goodwill that arises on a business combination refer note 3.16. Subsequent measurement is at cost less any accumulated impairment losses.

i. Other intangible assets

Intangible assets including those acquired by the Company are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognised in profit or loss as incurred.

iii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

Asset category	Estimated Useful life
Computer software	5 years
Customer Contract	5 years
Branch Distribution Network	5 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

3.12 Employee benefits

i. Post-employment benefits

Defined contribution plan

The Company's contribution to provident fund are considered as defined contribution plan and are charged as an expense as they fall due based on the amount of contribution required to be made and when the services are rendered by the employees.

Defined benefit plans

Gratuity

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets. The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan (‘the asset ceiling’). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in profit or loss. When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service (‘past service cost’ or ‘past service gain’) or the gain or loss on curtailment is recognised immediately in profit or loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

ii. Other long-term employee benefits

Compensated absences

The employees can carry forward a portion of the unutilised accrued compensated absences and utilise it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method.

iii. Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the year in which the employee renders the related service. The cost of such compensated absences is accounted as under :

(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
(b) in case of non-accumulating compensated absences, when the absences occur.

iv. Stock based compensation

The grant date fair value of equity settled share based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees unconditionally become entitled to the awards. The amount recognised as expense is based on the estimate of the number of awards for which the related service and non-market vesting conditions are expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service and non-market vesting conditions at the vesting date.

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

3.13 Leases

The Company has adopted Ind AS 116, effective April 1, 2018 (transition date) and applied it to all lease contracts existing on that date using the full retrospective method. At inception of a contract, the Company assesses whether a contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources that reflects the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:
- fixed payments, including in-substance fixed payments
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date
- amounts expected to be payable under a residual value guarantee
- the exercise price under A purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal Period if the company is reasonably certain to exercise an extension option, and penalties for early termination of A lease unless the company is reasonably certain Not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in substance fixed lease payment. When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use assets separately on the face of the balance sheet and lease liability under other financial liabilities.

Short-term leases

The Company has elected not to recognise right-of-use assets and lease liabilities for shorter leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

3.14 Income tax

Income tax comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination or to an item recognised directly in equity or in other comprehensive income.

i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits. Deferred tax is not recognised for:

- temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;
- temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realised. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised. Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

iii. Minimum Alternate Tax ("MAT")

MAT paid in a year is charged to the statement of profit and loss as current tax for the year. The deferred tax asset is recognised for MAT credit available only to the extent that it is probable that the concerned company will pay normal income tax and thereby utilising MAT credit during the specified period, i.e., the period for which MAT credit is allowed to be carried forward and utilised. In the year in which the company recognises MAT credit as an asset, it is created by way of credit to the statement of profit and loss and shown as part of deferred tax asset. The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent that it is no longer probable that it will pay normal tax during the specified period.

3.15 Borrowing cost

Borrowing costs are interest and other costs incurred in connection with the borrowings of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of the asset. Other borrowings costs are recognized as an expense in the statement of profit and loss account on an accrual basis using the effective interest method.

3.16 Business combinations

In accordance with Ind AS 103, the Company accounts for these business combinations (other than those arising from common control) using the acquisition method when control is transferred to the Company. The consideration transferred for the business combination is generally measured at fair value as at the date the control is acquired (acquisition date), as are the net identifiable assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on bargain purchase is recognised in OCI and accumulated in equity as capital reserve if there exist clear evidence of the underlying reasons for classifying the business combination as resulting in a bargain purchase; otherwise the gain is recognised directly in equity as capital reserve. Transaction cost are expensed as incurred, except to the extent related to the issue of debt or equity securities.

Business combination arising from transfer of interests from entities under common control are accounted for as if the acquisition has occurred at beginning of the earliest comparative period or, if later, at the date that common control established; for this purpose comparative period of revised. The assets and liabilities are recognized at their carrying amounts. The identity of the reserves are preserved and they appear in the same form.

3.17 Cash and cash equivalents

Cash and cash equivalents comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.18 Segment reporting- Identification of segments:

An operating segment is a component of the Company that engages in business activities from which it many earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker (CODM) to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

3.19 Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with Ind AS 33, Earnings Per Share. Basic earnings per equity share is computed by dividing net profit / loss after tax attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed and disclosed by dividing the net profit/ loss after tax attributable to the equity share holders for the year after giving impact of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

3.20 Provisions

Provisions are recognized when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

3.21 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non–cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash flows in foreign currencies are accounted at the actual rates of exchange prevailing at the dates of the transactions.

3.22 Recent Accounting Pronouncements

Key New and amended standards :

A. New and amended standards adopted by the Company:

The Company has applied the following amendments for the first time for their annual reporting period commencing April 1, 2022:

i. Ind AS 103 Business Combination – Identified assets acquired and liabilities assumed (including contingent assets and contingent liabilities) must meet the definitions of assets and liabilities in the Conceptual Framework for Financial Reporting under Ind AS (Conceptual Framework) issued by the Institute of Chartered Accountants of India (ICAI).

ii. Ind AS 109 Financial Instruments – Guidance provided on identifying substantial modification of the terms of an existing financial liability basis difference in discounted present value of the cash flows between old and new terms.

iii. Ind AS 16 – Property Plant and equipment-The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognized in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment.

iv. Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets – The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that related directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract).

The above amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

B. New accounting standards/amendments notified but not yet effective.

(i) Ind AS 1 – Presentation of Financial Statements & Ind AS 34 – Interim Financial Reporting – Material accounting policy information (including focus on how an entity applied the requirements of Ind AS) shall be disclosed instead of significant accounting policies as part of financial statements.

(ii) Ind AS 107 – Financial Instruments: Disclosures – Information about the measurement basis for financial instruments shall be disclosed as part of material accounting policy information.

(iii) Ind AS 8 – Accounting policies, changes in accounting estimate and errors-Clarification on what constitutes an accounting estimate provided.

(iv) Ind AS 12 – Income Taxes – In case of a transaction which give rise to equal taxable and deductible temporary differences, the initial recognition exemption from deferred tax is no longer applicable and deferred tax liability & deferred tax asset shall be recognized on gross basis for such cases.

The Company does not expect the effect of this on the financial statements to be material, based on preliminary evaluation.

Disclosures on Asset Liability Management (ALM) for the latest audited financials i.e. March 31, 2023:

<table>
<tr><th>Sr. no.</th><th>Particulars of disclosure</th><th>Details</th><th></th></tr>
<tr><td>1</td><td>Details with regard to lending done out of the issue proceeds of earlier issuances of debt securities (whether public issue or private placement) by the issuer</td><td>Lending Policy Classification of Loans given to associate, or entities related to Board, Key Managerial Personnel and Senior Management, promoters, etc.</td><td>NIL</td></tr>
<tr><td></td><td></td><td>Classification of loans into several maturity profile denominations, (calculated based on AUM)</td><td>
<table>
<tr><th>Original Tenure</th><th>NO OF LOANS</th><th>Total Principal Outstanding</th></tr>
<tr><td><=12_Months</td><td>5,286</td><td>6,73,28,653</td></tr>
<tr><td>12-18_Months</td><td>43,093</td><td>49,20,10,438</td></tr>
<tr><td>18-24_Months</td><td>4,77,637</td><td>16,42,49,61,371</td></tr>
<tr><td>24-36_Months</td><td>9,422</td><td>69,53,82,332</td></tr>
<tr><td>>36_Months</td><td>719</td><td>1,87,07,434</td></tr>
<tr><td>Total</td><td>5,36,157</td><td>17,69,83,90,228</td></tr>
</table>
</td></tr>
<tr><td></td><td></td><td>Aggregated exposure to top 20 borrowers</td><td>0.05%</td></tr>
<tr><td></td><td></td><td>Details of loans, overdue and classified as non-performing assets (NPA) (calculated based on AUM)</td><td>
<table>
<tr><td>Particulars</td><td>No of loans</td><td>Amount</td></tr>
<tr><td>Overdue</td><td>49,927</td><td>85,25,90,407</td></tr>
<tr><td>NPA</td><td>36,701</td><td>59,85,92,883.19</td></tr>
</table>
</td></tr>
<tr><td>2</td><td>Details of borrowings granted by issuer</td><td>Portfolio Summary of borrowings made by issuer Quantum and percentage of Secured vs.</td><td>
<table>
<tr><td>Particulars</td><td>Amount</td><td>%</td></tr>
<tr><td>Secured</td><td>14,08,43,53,506.63</td><td>96.34%</td></tr>
<tr><td>Unsecured</td><td>53,56,47,176.68</td><td>3.66%</td></tr>
</table>
</td></tr>
</table>

		Unsecured borrowings	Total: 14,62,00,00,683.31 — 100.00%
3	Details of change in shareholding	Any change in promoters' shareholding in the issuer during preceding financial year beyond the threshold prescribed by Reserve Bank of India	NIL
4	Disclosure of Assets under-management	Segment wise break up and type of loans (calculated based on AUM)	
5	Details of borrowers	Geographical location wise	
6	Details of Gross NPA	Segment wise (calculated based on AUM)	

Product	NO OF LOANS	Total Principal Outstanding
Jewel	4494	8,75,72,863.61
JLG	456306	14,60,24,07,778.24
MEL	45806	2,71,09,29,695.99
Others	25795	21,94,25,581.92
PL	3756	7,80,54,308.26
Total	536157	17,69,83,90,228.02

State	NO OF LOANS
Karnataka	36800
Odisha	64782
Tamilnadu	310974
Uttarakhand	18395
Chhattisgarh	13865
Jharkhand	27227
Bihar	50505
Uttar Pradesh	6351
Haryana	4963
Punjab	2295
Total	536157

product	No of Loans	Amt
jewel	45	5,11,029.80
JLG	31919	48,10,79,958.48
MEL	2254	9,19,44,373.57

			others 1991 1,95,79,577.15 PL 492 54,77,944.19 Total 36701 59,85,92,883.19
7	Details of Assets and Liabilities	Residual maturity profile wise into several bucket	Attached ALM
8	Additional details of loans made by issuer where it is a Housing Finance Company		NA
9	Disclosure of latest ALM statements to stock exchange		Attached ALM

DNBS04B-Structural Liquidity & Interest Rate Sensitivity - Monthly

XBRL Publishing

Reporting Institution	DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED
Report Generated On	19 Jan 2024 12:35:56
Reporting Friday	31-MAR-2023
Report Status	Final
Processing Status	Completed
Email Id	rajalakshmi.s@dvarakgfs.com

Filing Information FilingInfo_Layout1		
		Information
	Return Name	DNBS04B-Structural Liquidity & Interest Rate Sensitivity - Monthly
	Return Code	DNBS4B
	Name of reporting institution	DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED
	Bank / FI code	CHE03180
	Institution Type	NBFC
	Reporting frequency	Monthly
	Reporting start date	2023-03-01
	Reporting end date	2023-03-31
	Reporting currency	INR
	Reporting scale	Lakhs
	Taxonomy version	1.1.0
	Tool name	RBI iFile
	Tool version	1.0.0
	Report status	Audited
	Date of Audit	2023-05-25
	General remarks	

Scoping Question FilingInfo_Layout2		
		X010
	Whether NBFC Profile has been updated on website	true
	Category Of NBFC	Non-Deposit taking Systemically Important (NDSI) NBFC
	Classification of NBFC	(i) NBFC - Investment and Credit Company (NBFC-ICC) (Loan Company (LC) /Asset Finance Company (AFC) / Investment Company (IC))

Table 1: Authorised Signatory AuthorisedSignatory_Layout1				
				Value
				X010
Particulars		Name of the Person Filing the Return	Y010	Ms. Shilpa Bhatter
		Designation	Y020	CFO
		Office No. (with STD Code)	Y030	04466687000
		Mobile No.	Y040	9818323336
		Email Id	Y050	Shilpa.B@Dvarakgfs.com
		Date	Y060	2023-07-11
		Place	Y070	Chennai

Table 2: Statement of Structural Liquidity DNBS4BStructuralLiquidity_Layout1	0 day to 7 days	8 days to 14 days	15 days to 30/31 days	Over one month and	Over two months and	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total	Remarks	Actual outflow/inflow during last 1 month, starting

															(One month)	upto 2 months	upto 3 months									from 1st of last month		
												X010	X020	X030	X040	X050	X060	X070	X080	X090	X100	X110	X120	0 day to 7 days	8 days to 14 days	15 days to 30/31 days
																								X130	X140	X150
Particulars		A. OUTFLOWS		1.Capital (i+ii+iii+iv)	Y010							0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11539.31	11539.31	NA	0.00	0.00	0.00
						(i) Equity Capital	Y020					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11539.31	11539.31	Includes CCPS	0.00	0.00	0.00
						(ii) Perpetual / Non Redeemable Preference Shares	Y030					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(iii)) Non-Perpetual / Redeemable Preference Shares	Y040					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(iv) Others	Y050					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				2.Reserves & Surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xii+xiii)	Y060							0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22709.78	22709.78	NA	0.00	0.00	0.00
						(i) Share Premium Account	Y070					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37852.67	37852.67	Includes CCPS	0.00	0.00	0.00
						(ii) General Reserves	Y080					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y090					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1546.19	1546.19	NA	0.00	0.00	0.00
						(iv) Reserves under Sec 45-IC of RBI Act 1934	Y100					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(v) Capital Redemption Reserve	Y110					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(vi) Debenture Redemption Reserve	Y120					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(vii) Other Capital Reserves	Y130					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1329.46	1329.46	NA	0.00	0.00	0.00
						(viii) Other Revenue Reserves	Y140					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257.11	257.11	NA	0.00	0.00	0.00
						(ix) Investment Fluctuation Reserves/ Investment Reserves	Y150					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(x) Revaluation Reserves (a+b)	Y160					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(a) Revl. Reserves - Property	Y170			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(b) Revl. Reserves - Financial Assets	Y180			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(xi) Share Application Money Pending Allotment	Y190					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(xii) Others (Please mention)	Y200					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(xiii) Balance of profit and loss account	Y210					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-18275.65	-18275.65	NA	0.00	0.00	0.00
				3.Gifts, Grants, Donations & Benefactions	Y220							0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				4.Bonds & Notes (i+ii+iii)	Y230							0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(i) Plain Vanilla Bonds (As per residual maturity of the instruments)	Y240					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(ii) Bonds with embedded call / put options including zero coupon / deep discount bonds (As per residual period for the earliest exercise date for the embedded option)	Y250					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(iii) Fixed Rate Notes	Y260					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				5.Deposits (i+ii)	Y270							0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00

						(i) Term Deposits from Public		Y280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(ii) Others		Y290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				6.Borrowings (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xiii+xiv)	Y300				1038.04	2448.70	3697.18	6884.34	8695.61	18029.63	44109.69	61480.35	0.00	0.00	146383.54	NA	0.00	0.00	0.00
						(i) Bank Borrowings (a+b+c+d+e+f)	Y310		117.84	171.06	1258.90	533.56	2387.56	3328.80	6383.93	16238.78	0.00	0.00	30420.43	NA	0.00	0.00	0.00
								a) Bank Borrowings in the nature of Term Money Borrowings (As per residual maturity) Y320	117.84	171.06	364.40	533.56	2387.56	3328.80	6383.93	16238.78	0.00	0.00	29525.93	NA	0.00	0.00	0.00
								b) Bank Borrowings in the nature of WCDL Y330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								c) Bank Borrowings in the nature of Cash Credit (CC) Y340	0.00	0.00	894.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	894.50	NA	0.00	0.00	0.00
								d) Bank Borrowings in the nature of Letter of Credit (LCs) Y350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								e) Bank Borrowings in the nature of ECBs Y360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								f) Other bank borrowings Y370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(ii) Inter Corporate Deposits (Other than Related Parties) (These being institutional / wholesale deposits, shall be slotted as per their residual maturity)		Y380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(iii) Loans from Related Parties (including ICDs)		Y390	536.75	0.00	4.84	580.34	587.93	1753.33	7364.59	3594.80	0.00	0.00	14422.58	NA	0.00	0.00	0.00
						(iv) Corporate Debts		Y400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(v) Borrowings from Central Government / State Government		Y410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(vi) Borrowings from RBI		Y420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(vii) Borrowings from Public Sector Undertakings (PSUs)		Y430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(viii) Borrowings from Others (Please specify)		Y440	276.28	2277.64	2346.81	4043.53	4416.09	12514.17	28990.55	18021.99	0.00	0.00	72887.06	NA	0.00	0.00	0.00
						(ix) Commercial Papers (CPs)	Y450		0.00	0.00	0.00	1500.00	759.59	0.00	0.00	0.00	0.00	0.00	2259.59	NA	0.00	0.00	0.00
								Of which; (a) To Mutual Funds Y460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(b) To Banks Y470	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(c) To NBFCs Y480	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(d) To Insurance Companies Y490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(e) To Pension Funds Y500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(f) To Others (Please specify) Y510	0.00	0.00	0.00	1500.00	759.59	0.00	0.00	0.00	0.00	0.00	2259.59	NA	0.00	0.00	0.00
						(x) Non - Convertible Debentures (NCDs) (A+B)	Y520		75.18	0.00	86.63	226.91	544.44	433.33	1109.62	21432.34	0.00	0.00	23908.45	NA	0.00	0.00	0.00
								A. Secured (a+b+c+d+e+f+g) Y530	75.18	0.00	86.63	226.91	144.44	433.33	1109.62	21037.38	0.00	0.00	23113.49	NA	0.00	0.00	0.00
								Of which; (a) Subscribed by Retail Investors Y540	0.00	0.00	0.83	12.17	0.00	0.00	242.95	2844.19	0.00	0.00	3100.14	NA	0.00	0.00	0.00

												(b) Subscribed by Banks	Y550	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(c) Subscribed by NBFCs	Y560	75.18	0.00	85.80	144.44	144.44	433.33	866.67	8010.07	0.00	0.00	9759.93	NA	0.00	0.00	0.00
												(d) Subscribed by Mutual Funds	Y570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(e) Subscribed by Insurance Companies	Y580	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(f) Subscribed by Pension Funds	Y590	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(g) Others (Please specify)	Y600	0.00	0.00	0.00	70.30	0.00	0.00	0.00	10183.12	0.00	0.00	10253.42	NA	0.00	0.00	0.00
										B. Un-Secured (a+b+c+d+e+f+g)	Y610			0.00	0.00	0.00	0.00	400.00	0.00	0.00	394.96	0.00	0.00	794.96	NA	0.00	0.00	0.00
												Of which; (a) Subscribed by Retail Investors	Y620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(b) Subscribed by Banks	Y630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(c) Subscribed by NBFCs	Y640	0.00	0.00	0.00	0.00	400.00	0.00	0.00	394.96	0.00	0.00	794.96	NA	0.00	0.00	0.00
												(d) Subscribed by Mutual Funds	Y650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(e) Subscribed by Insurance Companies	Y660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(f) Subscribed by Pension Funds	Y670	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(g) Others (Please specify)	Y680	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
									(xi) Convertible Debentures (A+B) (Debentures with embedded call / put options As per residual period for the earliest exercise date for the embedded option)	Y690			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
											A. Secured (a+b+c+d+e+f+g)	Y700		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												Of which; (a) Subscribed by Retail Investors	Y710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(b) Subscribed by Banks	Y720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(c) Subscribed by NBFCs	Y730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(d) Subscribed by Mutual Funds	Y740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(e) Subscribed by Insurance Companies	Y750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
												(f) Subscribed	Y760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00

										by Pension Funds												
										(g) Others (Please specify)	Y770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
									B. Un-Secured (a+b+c+d+e+f+g)	Y780		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
										Of which; (a) Subscribed by Retail Investors	Y790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
										(b) Subscribed by Banks	Y800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
										(c) Subscribed by NBFCs	Y810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
										(d) Subscribed by Mutual Funds	Y820	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
										(e) Subscribed by Insurance Companies	Y830	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
										(f) Subscribed by Pension Funds	Y840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
										(g) Others (Please specify)	Y850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(xii) Subordinate Debt	Y860			31.99	0.00	0.00	0.00	0.00	0.00	261.00	2192.44	0.00	0.00	2485.43	NA	0.00	0.00	0.00
								(xiii) Perpetual Debt Instrument	Y870			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(xiv) Security Finance Transactions(a+b+c+d)	Y880			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
									a) Repo (As per residual maturity)	Y890		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
									b) Reverse Repo (As per residual maturity)	Y900		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
									c) CBLO (As per residual maturity)	Y910		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
									d) Others (Please Specify)	Y920		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					7.Current Liabilities & Provisions (a+b+c+d+e+f+g+h)	Y930						0.00	0.00	0.00	0.00	0.00	412.44	65.11	404.11	0.00	0.00	881.66	NA	0.00	0.00	0.00
							a) Sundry creditors	Y940				0.00	0.00	0.00	0.00	0.00	412.44	0.00	5.45	0.00	0.00	417.89	NA	0.00	0.00	0.00
							b) Expenses payable (Other than Interest)	Y950				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
							(c) Advance income received from borrowers pending adjustment	Y960				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
							(d) Interest payable on deposits and borrowings	Y970				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
							(e) Provisions for Standard Assets	Y980				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
							(f) Provisions for Non Performing Assets (NPAs)	Y990				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	
							(g) Provisions for Investment Portfolio (NPI)	Y1000				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
							(h) Other Provisions (Please Specify)	Y1010				0.00	0.00	0.00	0.00	0.00	0.00	65.11	398.66	0.00	0.00	463.77	NA	0.00	0.00	0.00
					8.Statutory Dues	Y1020						0.00	0.00	0.00	0.00	0.00	0.00	354.14	0.00	0.00	0.00	354.14	NA	0.00	0.00	0.00
					9.Unclaimed Deposits (i+ii)	Y1030						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00

		(i) Pending for less than 7 years	Y1040		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(ii) Pending for greater than 7 years	Y1050		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
	10.Any Other Unclaimed Amount		Y1060		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
	11.Debt Service Realisation Account		Y1070		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
	12.Other Outflows		Y1080		0.00	0.00	0.00	0.00	0.00	5300.30	19.67	565.77	0.00	0.00	5885.74	NA	0.00	0.00	0.00
	13.Outflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v+vi+vii)	Y1090			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(i)Loan commitments pending disbursal	Y1100		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(ii)Lines of credit committed to other institution	Y1110		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(iii)Total Letter of Credits	Y1120		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(iv)Total Guarantees	Y1130		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(v) Bills discounted/rediscounted	Y1140		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(vi)Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y1150		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(a) Forward Forex Contracts	Y1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(b) Futures Contracts	Y1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(c) Options Contracts	Y1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(d) Forward Rate Agreements	Y1190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(e) Swaps - Currency	Y1200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(f) Swaps - Interest Rate	Y1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(g) Credit Default Swaps	Y1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(h) Other Derivatives	Y1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(vii)Others	Y1240		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
	A. TOTAL OUTFLOWS (A) (Sum of 1 to 13)		Y1250		1038.04	2448.70	3697.18	6884.34	8695.61	23742.37	44548.61	62450.23	0.00	34249.09	187754.17	NA	0.00	0.00	0.00
	A1. Cumulative Outflows		Y1260		1038.04	3486.74	7183.92	14068.26	22763.87	46506.24	91054.85	153505.08	153505.08	187754.17	187754.17	NA	0.00	0.00	0.00
B. INFLOWS	1. Cash (In 1 to 30/31 day time-bucket)		Y1270		128.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128.54	NA	0.00	0.00	0.00
	2. Remittance in Transit		Y1280		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
	3. Balances With Banks	Y1290			7812.15	285.58	157.24	370.83	3418.46	3359.90	1719.74	0.00	0.00	0.00	17123.90	NA	0.00	0.00	0.00
		a) Current Account (The stipulated minimum balance be shown in 6 months to 1 year bucket. The balance in excess of the minim balance be shown in 1 to 30 day time bucket)	Y1300		5501.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5501.77	NA	0.00	0.00	0.00
		b) Deposit Accounts /Short-Term Deposits (As per residual maturity)	Y1310		2310.38	285.58	157.24	370.83	3418.46	3359.90	1719.74	0.00	0.00	0.00	11622.13	NA	0.00	0.00	0.00
	4.Investments (i+ii+iii+iv+v)	Y1320			0.00	0.00	0.00	0.00	0.00	0.00	756.94	75.00	0.00	0.00	831.94	NA	0.00	0.00	0.00
		(i)Statutory Investments (only for NBFCs-D)	Y1330		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(ii) Listed Investments	Y1340		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(a) Current	Y1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(b) Non-current	Y1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(iii) Unlisted Investments	Y1370		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(a) Current	Y1380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
			(b) Non-current	Y1390	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(iv) Venture Capital Units	Y1400		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
		(v) Others (Please Specify)	Y1410		0.00	0.00	0.00	0.00	0.00	0.00	756.94	75.00	0.00	0.00	831.94	NA	0.00	0.00	0.00
	5.Advances (Performing)	Y1420			1272.93	2169.31	1000.31	8011.92	8117.66	27561.03	46929.19	59071.50	1254.15	4253.49	159641.49	NA	0.00	0.00	0.00

						(i) Bills of Exchange and Promissory Notes discounted & rediscounted (As per residual usance of the underlying bills)	Y1430		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(ii) Term Loans (The cash inflows on account of the interest and principal of the loan may be slotted in respective time buckets as per the timing of the cash flows as stipulated in the original / revised repayment schedule)	Y1440		1272.93	2169.31	1000.31	8011.92	8117.66	27561.03	46929.19	59071.50	1254.15	4253.49	159641.49	NA	0.00	0.00	0.00
								(a) Through Regular Payment Schedule	Y1450	1272.93	2169.31	1000.31	8011.92	8117.66	27561.03	46929.19	59071.50	1254.15	4253.49	159641.49	NA	0.00	0.00	0.00
								(b) Through Bullet Payment	Y1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(iii) Interest to be serviced through regular schedule	Y1470		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(iv) Interest to be serviced to be in Bullet Payment	Y1480		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				6. Gross Non-Performing Loans (GNPA)	Y1490				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(i) Substandard	Y1500		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(a) All over dues and instalments of principal falling due during the next three years (In the 3 to 5 year time-bucket)	Y1510	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(b) Entire principal amount due beyond the next three years (In the over 5 years time-bucket)	Y1520	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(ii) Doubtful and loss	Y1530		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(a) All instalments of principal falling due during the next five years as also all over dues (In the over 5 years time-bucket)	Y1540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
								(b) Entire principal amount due beyond the next five years (In the over 5 years time-bucket)	Y1550	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				7. Inflows From Assets On Lease	Y1560				0.00	0.00	0.00	0.00	0.00	0.00	199.39	388.08	0.00	0.00	587.47	NA	0.00	0.00	0.00
				8. Fixed Assets (Excluding Assets On Lease)	Y1570				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	462.64	462.64	NA	0.00	0.00	0.00
				9. Other Assets :	Y1580				0.00	168.56	2644.19	0.00	0.00	0.00	0.00	4136.53	0.00	2028.91	8978.19	NA	0.00	0.00	0.00
						(a)?Intangible assets & other non-cash flow items (In the 'Over 5 year time bucket)	Y1590		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2028.91	2028.91	NA	0.00	0.00	0.00
						(b)?Other items (e.g. accrued income, other receivables, staff loans, etc.) (In respective maturity buckets as per the timing of the cash flows)	Y1600		0.00	0.00	1440.39	0.00	0.00	0.00	0.00	183.98	0.00	0.00	1624.37	NA	0.00	0.00	0.00
						(c)?Others	Y1610		0.00	168.56	1203.80	0.00	0.00	0.00	0.00	3952.55	0.00	0.00	5324.91	NA	0.00	0.00	0.00
				10.Security Finance Transactions (a+b+c+d)	Y1620				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						a) Repo (As per residual maturity)	Y1630		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00

					b) Reverse Repo (As per residual maturity)	Y1640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					c) CBLO (As per residual maturity)	Y1650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					d) Others (Please Specify)	Y1660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				11.Inflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v)	Y1670		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					(i)Loan committed by other institution pending disbursal	Y1680	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					(ii)Lines of credit committed by other institution	Y1690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					(iii) Bills discounted/rediscounted	Y1700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					(iv)Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y1710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(a) Forward Forex Contracts Y1720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(b) Futures Contracts Y1730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(c) Options Contracts Y1740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(d) Forward Rate Agreements Y1750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(e) Swaps - Currency Y1760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(f) Swaps - Interest Rate Y1770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(g) Credit Default Swaps Y1780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
						(h) Other Derivatives Y1790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
					(v)Others	Y1800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00
				B. TOTAL INFLOWS (B) (Sum of 1 to 11)	Y1810		9213.62	2623.45	3801.74	8382.75	11536.12	30920.93	49605.26	63671.11	1254.15	6745.04	187754.17	NA	0.00	0.00	0.00
		C. Mismatch (B - A)			Y1820		8175.58	174.75	104.56	1498.41	2840.51	7178.56	5056.65	1220.88	1254.15	-27504.05	0.00	NA	0.00	0.00	0.00
		D. Cumulative Mismatch			Y1830		8175.58	8350.33	8454.89	9953.30	12793.81	19972.37	25029.02	26249.90	27504.05	0.00	0.00	NA	0.00	0.00	0.00
		E. Mismatch as % of Total Outflows			Y1840		787.60	7.14	2.83	21.77	32.67	30.24	11.35	1.95	0.00	-80.31	0.00	NA	0.00	0.00	0.00
		F. Cumulative Mismatch as % of Cumulative Total Outflows			Y1850		787.60	239.49	117.69	70.75	56.20	42.95	27.49	17.10	17.92	0.00	0.00	NA	0.00	0.00	0.00

Table 3: Statement of Interest Rate Sensitivity (IRS)

DNBS4BIRS_Layout1							0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
							X010	X020	X030	X040	X050	X060	X070	X080	X090	X100	X110	X120
Particulars	A. Liabilities (OUTFLOW)		1.Capital (i+ii+iii+iv)	Y010			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11539.31	0.00	11539.31
					(i) Equity	Y020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11539.31	0.00	11539.31
					(ii) Perpetual preference shares	Y030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(iii) Non-perpetual preference shares	Y040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(iv) Others (Please furnish, if any)	Y050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			2.Reserves & surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xii+xiii)	Y060			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22709.78	0.00	22709.78
					(i) Share Premium Account	Y070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37852.67	0.00	37852.67

(ii) General Reserves	Y080			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y090			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1546.19	0.00	1546.19
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y100			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Capital Redemption Reserve	Y110			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y120			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Other Capital Reserves	Y130			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1329.46	0.00	1329.46
(viii) Other Revenue Reserves	Y140			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257.11	0.00	257.11
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y150			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y160			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		viii.1 Revl. Reserves - Property	Y170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		viii.2 Revl. Reserves - Financial Assets	Y180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y190			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y200			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Balance of profit and loss account	Y210			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-18275.65	0.00	-18275.65
3.Gifts, grants, donations & benefactions	Y220			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.Bonds & Notes (a+b+c)	Y230			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a) Fixed rate plain vanilla including zero coupons	Y240		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Instruments with embedded options	Y250		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Floating rate instruments	Y260		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Deposits	Y270			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Term Deposits/ Fixed Deposits from public	Y280		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(a) Fixed rate	Y290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(b)Floating rate	Y300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.Borrowings (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii)	Y310			1038.04	2448.70	3697.18	6884.34	8695.61	18029.63	44109.69	61480.35	0.00	0.00	0.00	146383.54
	(i) Bank borrowings	Y320		117.84	171.06	1258.90	533.56	2387.56	3328.80	6383.93	16238.78	0.00	0.00	0.00	30420.43
		a) Bank Borrowings in the nature of Term money borrowings	Y330	117.84	171.06	364.40	533.56	2387.56	3328.80	6383.93	16238.78	0.00	0.00	0.00	29525.93
			I. Fixed rate Y340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			II. Floating rate Y350	117.84	171.06	364.40	533.56	2387.56	3328.80	6383.93	16238.78	0.00	0.00	0.00	29525.93
		b) Bank Borrowings in the nature of WCDL	Y360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			I. Fixed rate Y370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			II. Floating rate Y380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		c) Bank Borrowings in the nature of Cash Credits (CC)	Y390	0.00	0.00	894.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	894.50
			I. Fixed rate Y400	0.00	0.00	894.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	894.50
			II. Floating rate Y410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		d) Bank Borrowings in the nature of Letter of Credits(LCs)	Y420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			I. Fixed rate Y430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			II. Floating rate Y440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		e) Bank Borrowings in	Y450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			I. Fixed rate Y460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

			the nature of ECBs		II. Floating rate	Y470	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Inter Corporate Debts (other than related parties)	Y480						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		I. Fixed rate		Y490			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		II. Floating rate		Y500			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loan from Related Parties (including ICDs)	Y510						536.75	0.00	4.84	580.34	587.93	1753.33	7364.59	3594.80	0.00	0.00	0.00	14422.58
		I. Fixed rate		Y520			536.75	0.00	4.84	580.34	587.93	1753.33	7364.59	3594.80	0.00	0.00	0.00	14422.58
		II. Floating rate		Y530			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Corporate Debts	Y540						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		I. Fixed rate		Y550			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		II. Floating rate		Y560			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Commercial Papers	Y570						0.00	0.00	0.00	1500.00	759.59	0.00	0.00	0.00	0.00	0.00	0.00	2259.59
		Of which; (a) Subscribed by Mutual Funds		Y580			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(b) Subscribed by Banks		Y590			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(c) Subscribed by NBFCs		Y600			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(d) Subscribed by Insurance Companies		Y610			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(e) Subscribed by Pension Funds		Y620			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(f) Subscribed by Retail Investors		Y630			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		(g) Others (Please specify)		Y640			0.00	0.00	0.00	1500.00	759.59	0.00	0.00	0.00	0.00	0.00	0.00	2259.59
(vi) Non - Convertible Debentures (NCDs) (A+B)	Y650						75.18	0.00	86.63	226.91	544.44	433.33	1109.62	21432.34	0.00	0.00	0.00	23908.45
		A. Fixed rate		Y660			75.18	0.00	86.63	226.91	544.44	433.33	1109.62	21432.34	0.00	0.00	0.00	23908.45
					Of which; (a) Subscribed by Mutual Funds	Y670	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(b) Subscribed by Banks	Y680	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(c) Subscribed by NBFCs	Y690	75.18	0.00	85.80	144.44	544.44	433.33	866.67	8010.07	0.00	0.00	0.00	10159.93
					(d) Subscribed by Insurance Companies	Y700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	394.96	0.00	0.00	0.00	394.96
					(e) Subscribed by Pension Funds	Y710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(f) Subscribed by Retail Investors	Y720	0.00	0.00	0.83	12.17	0.00	0.00	242.95	2844.19	0.00	0.00	0.00	3100.14
					(g) Others (Please specify)	Y730	0.00	0.00	0.00	70.30	0.00	0.00	0.00	10183.12	0.00	0.00	0.00	10253.42
		B. Floating rate		Y740			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					Of which; (a) Subscribed by Mutual Funds	Y750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(b) Subscribed by Banks	Y760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(c) Subscribed by NBFCs	Y770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(d) Subscribed	Y780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

									by Insurance Companies												
									(e) Subscribed by Pension Funds	Y790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(f) Subscribed by Retail Investors	Y800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(g) Others (Please specify)	Y810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(vii) Convertible Debentures (A+B)	Y820					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
							A. Fixed rate	Y830			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									Of which; (a) Subscribed by Mutual Funds	Y840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(b) Subscribed by Banks	Y850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(c) Subscribed by NBFCs	Y860	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(d) Subscribed by Insurance Companies	Y870	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(e) Subscribed by Pension Funds	Y880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(f) Subscribed by Retail Investors	Y890	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(g) Others (Please specify)	Y900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
							B. Floating rate	Y910			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									Of which; (a) Subscribed by Mutual Funds	Y920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(b) Subscribed by Banks	Y930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(c) Subscribed by NBFCs	Y940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(d) Subscribed by Insurance Companies	Y950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(e) Subscribed by Pension Funds	Y960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(f) Subscribed by Retail Investors	Y970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									(g) Others (Please specify)	Y980	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(viii) Subordinate Debt	Y990					31.99	0.00	0.00	0.00	0.00	0.00	261.00	2192.44	0.00	0.00	0.00	2485.43
					(ix) Perpetual Debt Instrument	Y1000					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

				(x) Borrowings From Central Government / State Government	Y1010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				(xi) Borrowings From Public Sector Undertakings (PSUs)	Y1020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				(xii) Other Borrowings	Y1030	276.28	2277.64	2346.81	4043.53	4416.09	12514.17	28990.55	18021.99	0.00	0.00	0.00	72887.06
			7.Current Liabilities & Provisions (i+ii+iii+iv+v+vi+vii+viii)	Y1040		0.00	0.00	0.00	0.00	0.00	412.44	65.11	404.11	0.00	0.00	0.00	881.66
					(i) Sundry creditors	Y1050	0.00	0.00	0.00	0.00	0.00	412.44	0.00	5.45	0.00	0.00	0.00	417.89
					(ii) Expenses payable	Y1060	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(iii) Advance income received from borrowers pending adjustment	Y1070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(iv) Interest payable on deposits and borrowings	Y1080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(v) Provisions for Standard Assets	Y1090	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(vi) Provisions for NPAs	Y1100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(vii) Provisions for Investment Portfolio (NPI)	Y1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(viii) Other Provisions (Please Specify)	Y1120	0.00	0.00	0.00	0.00	0.00	0.00	65.11	398.66	0.00	0.00	0.00	463.77
			8.Repos / Bills Rediscounted	Y1130			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			9.Statutory Dues	Y1140			0.00	0.00	0.00	0.00	0.00	0.00	354.14	0.00	0.00	0.00	0.00	354.14
			10.Unclaimed Deposits (i+ii)	Y1150			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(i) Pending for less than 7 years	Y1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
					(ii) Pending for greater than 7 years	Y1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			11.Any other Unclaimed Amount	Y1180			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			12.Debt Service Realisation Account	Y1190			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			13.Others	Y1200			0.00	0.00	0.00	0.00	0.00	5300.30	19.67	565.77	0.00	0.00	0.00	5885.74
			14. Total Outflows account of OBS items (OO) (Details to be given in Table 4 below)	Y1210			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			A. TOTAL OUTFLOWS (1 to 14)	Y1220			1038.04	2448.70	3697.18	6884.34	8695.61	23742.37	44548.61	62450.23	0.00	34249.09	0.00	187754.17
			A1. Cumulative Outflows	Y1230			1038.04	3486.74	7183.92	14068.26	22763.87	46506.24	91054.85	153505.08	153505.08	187754.17	187754.17	187754.17
	B. INFLOWS		1. Cash	Y1240			128.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128.54
			2. Remittance in transit	Y1250			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			3.Balances with Banks (i+ii+iii)	Y1260			7812.15	285.58	157.24	370.83	3418.46	3359.90	1719.74	0.00	0.00	0.00	0.00	17123.90
					(i) Current account	Y1270	5501.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5501.77
					(ii) In deposit accounts, and other placements	Y1280	2310.38	285.58	157.24	370.83	3418.46	3359.90	1719.74	0.00	0.00	0.00	0.00	11622.13
					(iii) Money at Call & Short Notice	Y1290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			4.Investments (net of provisions) (i+ii+iii+iv+v+vi+vii) (Under various categories as detailed below)	Y1300			0.00	0.00	0.00	0.00	0.00	0.00	756.94	75.00	0.00	0.00	0.00	831.94
					(i) Fixed Income Securities	Y1310	0.00	0.00	0.00	0.00	0.00	0.00	756.94	75.00	0.00	0.00	0.00	831.94
						a)Government Securities	Y1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						b) Zero Coupon Bonds	Y1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						c) Bonds	Y1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						d) Debentures	Y1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						e) Cumulative Redeemable Preference Shares	Y1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						f) Non-Cumulative Redeemable Preference Shares	Y1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						g) Others (Please Specify)	Y1380	0.00	0.00	0.00	0.00	0.00	0.00	756.94	75.00	0.00	0.00	0.00	831.94

						(ii) Floating rate securities	Y1390			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								a)Government Securities	Y1400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								b) Zero Coupon Bonds	Y1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								c) Bonds	Y1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								d) Debentures	Y1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								e) Cumulative Redeemable Preference Shares	Y1440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								f) Non-Cumulative Redeemable Preference Shares	Y1450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								g) Others (Please Specify)	Y1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(iii) Equity Shares	Y1470			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(iv) Convertible Preference Shares	Y1480			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(v) In shares of Subsidiaries / Joint Ventures	Y1490			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(vi) In shares of Venture Capital Funds	Y1500			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(vii) Others	Y1510			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				5.Advances (Performing)	Y1520					1272.93	2169.31	1000.31	8011.92	8117.66	27561.03	46929.19	59071.50	1254.15	4253.49	0.00	159641.49
						(i) Bills of exchange and promissory notes discounted & rediscounted	Y1530			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(ii) Term loans	Y1540			1272.93	2169.31	1000.31	8011.92	8117.66	27561.03	46929.19	59071.50	1254.15	4253.49	0.00	159641.49
								(a) Fixed Rate	Y1550	1272.93	2169.31	1000.31	8011.92	8117.66	27561.03	46929.19	59071.50	1254.15	4253.49	0.00	159641.49
								(b) Floating Rate	Y1560	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(iii) Corporate loans/short term loans	Y1570			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								(a) Fixed Rate	Y1580	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								(b) Floating Rate	Y1590	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				6.Non-Performing Loans (i+ii+iii)	Y1600					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(i) Sub-standard Category	Y1610			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(ii) Doubtful Category	Y1620			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(iii) Loss Category	Y1630			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				7.Assets on Lease	Y1640					0.00	0.00	0.00	0.00	0.00	0.00	199.39	388.08	0.00	0.00	0.00	587.47
				8.Fixed assets (excluding assets on lease)	Y1650					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	462.64	0.00	462.64
				9.Other Assets (i+ii)	Y1660					0.00	168.56	2644.19	0.00	0.00	0.00	0.00	4136.53	0.00	2028.91	0.00	8978.19
						(i)?Intangible assets & other non-cash flow items	Y1670			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2028.91	0.00	2028.91
						(ii)?Other items (e.g. accrued income, other receivables, staff loans, etc.)	Y1680			0.00	168.56	2644.19	0.00	0.00	0.00	0.00	4136.53	0.00	0.00	0.00	6949.28
				10.Statutory Dues	Y1690					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				11.Unclaimed Deposits (i+ii)	Y1700					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(i) Pending for less than 7 years	Y1710			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						(ii) Pending for greater than 7 years	Y1720			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				12.Any other Unclaimed Amount	Y1730					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				13.Debt Service Realisation Account	Y1740					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				14.Total Inflow account of OBS items (OI) (Details to be given in Table 4 below)	Y1750					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				B. TOTAL INFLOWS (B) (Sum of 1 to 14)	Y1760					9213.62	2623.45	3801.74	8382.75	11536.12	30920.93	49605.26	63671.11	1254.15	6745.04	0.00	187754.17
C. Mismatch (B - A)	Y1770									8175.58	174.75	104.56	1498.41	2840.51	7178.56	5056.65	1220.88	1254.15	-27504.05	0.00	0.00
D. Cumulative mismatch	Y1780									8175.58	8350.33	8454.89	9953.30	12793.81	19972.37	25029.02	26249.90	27504.05	0.00	0.00	0.00

	E. Mismatch as % of Total Outflows	Y1790	787.60	7.14	2.83	21.77	32.67	30.24	11.35	1.95	0.00	-80.31	0.00	0.00
	F. Cumulative Mismatch as % of Cumulative Total Outflows	Y1800	787.60	239.49	117.69	70.75	56.20	42.95	27.49	17.10	17.92	0.00	0.00	0.00

Table 4: Statement on Interest Rate Sensitivity (IRS) : Off-Balance Sheet Items (OBS)

DNBS4BIRS_Layout2

Particulars				0 day to 7 days	8 days to 14 days	15 days to 30/31 days (One month)	Over one month and upto 2 months	Over two months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
				X130	X140	X150	X160	X170	X180	X190	X200	X210	X220	X230	X240
	A. Expected Outflows on account of OBS items	1.Lines of credit committed to other institutions	Y1810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		2.Letter of Credits (LCs)	Y1820	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		3.Guarantees (Financial & Others)	Y1830	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		4.Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y1840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		5.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y1850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		6.Commitment to provide liquidity facility for securitization of standard asset transactions	Y1860	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		7.Second loss credit enhancement for securitization of standard asset transactions provided as third party	Y1870	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		8.Outflows from Derivative Exposures (i+ ii + iii + iv + v + vi)	Y1880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(i) Futures Contracts ((a)+(b)+(c)) Y1890	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Currency Futures Y1900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) Interest Rate Futures Y1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(c) Other Futures (Commodities, Securities etc.) Y1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(ii) Options Contracts ((a)+(b)+(c)) Y1930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Currency Options Purchased / Sold Y1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) Interest Rate Options Y1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(c) Other Options (Commodities, Securities etc.) Y1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(iii) Swaps - Currency ((a)+(b)) Y1970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Cross Currency Interest Rate Swaps (Not Involving Rupee) Y1980	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) FCY - INR Interest Rate Swaps Y1990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(iv) Swaps - Interest Rate ((a)+(b)) Y2000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Single Currency Interest Rate Swaps Y2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) Basis Swaps Y2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(v) Credit Default Swaps(CDS) Purchased Y2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(vi) Swaps - Others (Commodities, securities etc.) Y2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		9.Other contingent outflows	Y2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Total Outflow on account of OBS items (OO) : Sum of (1+2+3+4+5+6+7+8+9)	Y2060	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B. Expected Inflows on account of OBS Items	1.Credit commitments from other institutions pending disbursal	Y2070	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		2.Inflows on account of Reverse Repos (Buy /Sell)	Y2080	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.Inflows on account of Bills rediscounted	Y2090				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.Inflows from Derivative Exposures (i+ ii + iii + iv + v + vi)	Y2100				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Futures Contracts ((a)+(b)+(c))	Y2110			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Currency Futures	Y2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) Interest Rate Futures	Y2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(c) Other Futures (Commodities, Securities etc.)	Y2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Options Contracts ((a)+(b)+(c))	Y2150			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Currency Options Purchased / Sold	Y2160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) Interest Rate Options	Y2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(c) Other Options (Commodities, Securities etc.)	Y2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Swaps - Currency ((a)+(b))	Y2190			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y2200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) FCY - INR Interest Rate Swaps	Y2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Swaps - Interest Rate ((a)+(b))	Y2220			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(a) Single Currency Interest Rate Swaps	Y2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			(b) Basis Swaps	Y2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(v) Swaps - Others (Commodities, securities etc.)	Y2250			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(vi) Credit Default Swaps (CDS) Purchased	Y2260			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Other contingent inflows	Y2270				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5)	Y2280				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. MISMATCH(OI-OO)	Y2290				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Name	Digitally Signed by	Date of Signature
S RAJALAKSHMI	S RAJALAKSHMI	16-OCT-2023 11:04:11

DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED

Reg. Off. -IIT-M Research park, Phase I, 10th Floor, Kanagam Village, Taramani,
Chennai – 600 113
CIN: U65991TN1993PTC024547

DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LIMITED	
POLICY	General Lending Policy (Loan Policy)
VERSION	8.0
DATE OF APPROVAL BY THE BOD	March 30, 2016.
DATE OF LAST REVIEW	December 22, 2023
PROCESS OWNER	Product / Risk

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VERSION

Version	Date of Approval
Version 1.0	30.03.2016
Version 2.0	27.04.2018
Version 3.0	17.09.2018
Version 4.0	26.11.2019
Version 5.0	04.08.2021
Version 6.0	03.08.2022
Version 7.0	08.02.2023
Version 8.0	22.12.2023

Cross Reference	1. Product Notes 2. Process Notes 3. Policy on Co-Lending 4. Policy on Jewel Loans 5. Policy on Risk Management 6. Fair Practice Code 7. Delinquency Manual 8. KYC/ AML Policy 9. Policy on Preservation of Records 10. Data Privacy Policy 11. Policy on Asset Liability Management (ALCO) 12. Delegation of Financial Powers (DFP)

GENERAL LENDING POLICY (LOAN POLICY)

1 Introduction

Dvara Kshetriya Gramin Financial Services Private Limited's ("DKGFS" or the "Company") mission is to maximise the financial wellbeing of every individual and every enterprise by providing complete access to financial services in remote rural India. All the lending activities of the Company are pursued to further this mission.

2 Objectives of the General Lending Policy

The broad objectives of the General Lending Policy are:

- To provide general guidelines for making loan decisions and shaping the overall portfolio of the Company as per the risk thresholds approved by the Board
- To build and sustain a high-quality credit portfolio, well diversified in terms of clients, markets and products with an acceptable risk adjusted yield, and;
- To strengthen the risk management systems for appropriate pricing of credit risks and ensure close monitoring of the quality of portfolio

Detailed guidelines for the actual implementation of the Policy are to be found in the Product/Process notes issued by the Management, after approval from - Product Approval Committee, for the different products offered by the Company.

This policy is subject to and is to be read in conjunction with the instructions issued by Reserve Bank of India to NBFCs vide "Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007" - notification No. DNBS. 193 DG (VL)-2007 dated February 22, 2007 updated as on April 11, 2016, other guidelines issued/to be issued by RBI and the other statutory restrictions on lending notified by Reserve Bank of India from time to time.

3 Approved Lending Products

3.1 The products offered by the Company include:

S.No	Product	Particulars
1	Joint Liability Group Loan	Loans provided to women borrowers in groups for both income generating and consumption purpose

2	Enterprise Loan (EL Unsecured)	Individual Loans extended to small business owners & service providers for business expansion, working capital purposes (includes Cattle maintenance and Cattle Purchase)
	Enterprise Loan EL (Secured)	Secured Loans extended to small business owners and Service providers against Property for business expansion, working capital purposes
3	Jewel loan	Secured Loans provided to customers by pledging of gold ornaments for business or personal purpose.
4	Home Improvement loan	Loans provided to Customers for undertaking any improvements, additions and/or renovation of their residential property
5	Individual loan	Personal Loans provided to individual borrowers for income generation as well as consumption purposes
6	Premise loan	Loans offered for financial support to DKGFS branch premise owners for personal expense and branch premise renovation after adjusting the EMI towards the monthly rent amount
7	Consumer loan	Loans offered to support customers to purchase consumer durables ranging from mobile phones to refrigerators
8	Dvara Topup Loan	Loans offered to support customers to meet their emergency financial needs.
9	Crop loan	Loans extended to Farmers for the purposes of meeting the expenses related to Agriculture and Agri allied activities.
10	Line of credit	Overdraft facility offered to business owners to meet their short term financial needs
11	JLG Pre-approved Top up loans	Customers with good repayment track in live Parent loan will be given additional credit facility for purposes as defined in the product note.
12	EL Top up loans - Unsecured	Customers with good repayment track in live Parent loan will be given additional credit facility for purposes as defined in the product note.
13	BNPL	We offer short term daily credit Facility to KGFS Mitra agents to procure consumer Durable products for resale to their end customers

3.2 The parameters / features / thresholds specific to the products will be detailed in the respective product notes, which will be approved by the Product Approval committee.:

3.3 The Company may offer any or all of the above products in its own books / through the Co-Lending route / as a Business Correspondent of any lending institution. The rules governing Co-Lending will be separately covered in the Co-Lending Policy document. The terms and conditions on Business Correspondent facilities will be mutually agreed between the Company and the lending institution, from time to time.

3.4 The company may pilot new products for a maximum period of one year and subject to a limit of Rs.50 crores with due approval of the Risk Committee/Product Approval Committee.

3.5 **Third Party Products: Dvara KGFS will not recommend make any other products or services other than the registration in the timebound Portfolio Insurance Scheme for the purpose of life insurance to borrower and co-borrower, as applicable during the period of the debt. In case, if customers wish to avail products or services of other companies that are provided through Dvara KGFS, then such products or services are subject to the terms and conditions imposed by that company. These services are subject to the complete discretion of the company that is providing the services.**

4 Business Correspondent Arrangement

The Company may explore possibility of a tie-up with any other Banks/ Non-Banking Finance Company/Private Limited Company/entity who shall source and service loans on behalf of DKGFS as per the credit policy of DKGFS. Under such arrangement, the sourcing NBFC would carry out the appraisal of the borrower strictly in accordance with the underwriting standards provided by DKGFS and DKGFS shall book the business in its books. However, the sourcing NBFC/entity would have the responsibility of collections from the business sourced by them wherever DKGFS agrees to allow the BC partner to collect it on its behalf.

The NBFC/entity would be eligible for a pre-agreed payout for the business sourced and collections done.

5 Business Process

The various stages through which a business proposal passes are**:**
Proposal is sourced from existing or new customers enrolled by Dvara KGFS. Such customers stay or operate within the Service Area of the branches.

- The enrolment process involves collection of household and/or micro-enterprise data of the customer pertaining to income, expense, assets and liabilities as conveyed by the customers and verified by Dvara KGFS. In addition, KYC documents (KYC documents will be availed as per RBI Master Direction – (KYC) Direction, 2016, dated May 29, 2019 and its subsequent amendments,) are obtained along with biometric capturing.
- The data captured is used to calculate & check the Debt Servicing Capability of the customer based on the loan amount applied for, along with the FOIR formula defined by RBI.
- Appropriate Credit Bureau check to be initiated for all loans other than Jewel loan.
- Checkers to approve loan after checking of customer enrolment form, application form & loan agreements/ other documents ensuring adherence to laid down internal and external guidelines.
- All Disbursements are by way of credit to the customers bank account except in the case of Jewel loans under INR 20K, where the branch can disburse in cash.
- Loan documents to be stored safely for future audit and compliance purposes, for the period as defined in our Policy on Preservation of Records.
- Borrower could repay the loan instalment (digitally or in cash) either at the identified centre location, branch or digital agent in the village, or any cash collection centre as appointed by the company at the village.. In case the borrower is not able to come to the centre, the company official can collect the instalments/dues from the doorstep of the borrower.
- The choice of repayment frequency (weekly/ fortnightly/ monthly) is given to the customer and the repayment date is specified in the Repayment Schedule. The date will be between 30 – 59 days from the date of disbursement, which is determined as per the village / centre collection date.
- **Appraisal of Proposals**

The main objective of the appraisal is to find out whether the borrower would be a worthy customer either with a past regular track record or as a first time borrower, whose intent is to utilize the loan for the purpose intended & by assessing the ability to repay the loan. Since the customer's being catered to do not have any financial documents, the credit worthiness of the borrower is evaluated through a series of measures:

Character: The appraising official should make discreet enquiries in the market and find out information about the borrower and whether he/she has a responsible attitude towards using borrowed funds properly. The appraiser should also satisfy that the borrower is truthful and willing to make every effort to repay the loan regularly.

Capacity: The appraising official must be satisfied about the legal capacity of the borrower to borrow and his/her legal standing to sign a loan agreement when he is acting in a representative capacity, and also his managerial capacity to put the assets to proper and efficient use and earn sufficient surplus to repay the loan

Capital: The appraising official should make sure that the borrower would have adequate stake in the business, possesses own resources sufficient to provide margin support for the loan and will be able to generate a stable stream of income to repay the loan.

Conditions: The official must be aware of the recent trends in the borrower's line of work or industry and how economic trends might affect the loan and should also be satisfied that the loan request meets the quality parameters stipulated in the General Lending Policy and other regulatory prescriptions.

Product specific norms have been specified in the Operations Manual and these also should be complied with.

5.1 Risk acceptance Criteria

A detailed risk acceptance criteria has been laid out in the product guidelines that would be reviewed twice a year to understand its relevance with regards to the external environment. Any exceptions to the above would be clearly documented under the section Deviation Approvals in the respective Product Notes.

5.2 Other requirements:

- KYC/FPC norms should be complied with.
- Appropriate Credit Bureau Report to be checked.
- Contact Point Verification should be done both at the residence and office/business premise of the borrower.

5.3 Interest Rate

Interest Rate charged to the borrower is on a fixed rate basis. The interest rates will be governed by Board approved Interest Rate policy. The repayment options provided will be guided as per the choice of the customer.

The management may charge, based on the type/nature of the product, additional charges like processing/login fees, insurance premium, foreclosure charges etc. The individual ROI and Processing fees / other charges would form part of the individual Product Notes and will be approved by the Product Approval Committee.

The company charge any "Penal Charges"/ Contingent Charges as detailed below. To inculcate a sense of credit discipline, in case of any delay in payment or overdue, KGFS shall charge the Borrower of specified products as detailed below:

Event of Default: Non-payment in full of the Outstanding Balance when due or when demanded by Lender in accordance with the Terms and Conditions of the Loan Agreement under any of the monies and/or any other default in relation to any facility provided by the Company. In such cases, Company may charge penal charges, as specified in the Loan Agreement.

Late Payment Charges: The Company shall charge a flat late fee charge of Rs.40/- per month of default, irrespective of the day of default. This charge will be added to the demand amount every month.

The above charges, if applicable, will be detailed in the respective product notes. The waiver of the above charges (if proposed) will be as per the Board approved DFP.

5.4 Security

The Company may offer Secured/Unsecured Loans to customers. Details of security to be taken shall be as per the approved Product Notes of respective products.

6 Risk Management

The company has an approved Risk management policy, which comprehensively covers Credit, Sectoral, Concentration, Market, Operational and Other (technology, reputation, legal etc) Risks. The key elements of the risk policy document are as follows:

Credit Risk : Under this, we evaluate the credit worthiness of the customers & the household to ensure that the customer has the ability to service the loan and is not over leveraged at the individual or at the HH level. Credit Risk is critical, since default of even some customers can result in large losses with potential negative implications on profitability / capital. Credit Risk Management approach adopted by the organisation will be two-fold. Firstly, the credit risk management will be focused on selection of/ commitment to at individual asset level - and subsequently, the same is extended to portfolio composition level. A detailed framework on credit risk management is enumerated in the Risk Policy

Sectoral Risk: The Company's customers are primarily engaged in agricultural, daily labour, small business owners who are engaged in delivering services or merchandize, and related activities. Accordingly, the customers' fortunes and resultantly the Company's fortunes are closely linked to the performance of the agricultural sector and rural economy in general. The Company keeps track of the performance of key sectors suitably adjusts its business promotion efforts from time to time. Risk committee to track performance of key sectors and provide appropriate guidelines.

The Company operates in locations that are either unserved or underserved by the banking system. Loans and advances are mostly on unsecured basis supported by standard documentation. Every loan has a guarantor with some financial standing.

Concentration Risk*:* The Company currently operates in 6 states. It has plans to expand into other states to ensure that exposures are spread in a manner that there is no undue concentration of risk in one area or region.

There would be Caps on Household exposure for Secured and Unsecured Loans which would form part of the Product policy for individual Products. The same would be approved by the Product Approval Committee from time to time.

Market Risk:

Being a finance company, engaged in the business of lending by raising liabilities from the market, the Company is exposed to market risk. Market Risk is the risk to the Company's earnings and capital due to changes in the market level of interest rates or prices of securities, foreign exchange and equities, as well as the volatilities of those changes. Market Risk covers the following risks with potential impact on either the profits or financial health of the organization:

Interest Rate Risk

Interest rate risk is the risk where changes in market interest rates might adversely affect the Company's financial condition. Changes in interest rates impact the Company's earnings through changes in its Net Interest Income (NII). A long-term impact of change in the interest rates is on the Company's net worth through changes in the economic value of its assets, liabilities and off-balance sheet positions. The interest rate risk when viewed from these two perspectives is known as 'earnings perspective' and 'economic value' perspective, respectively. Interest rate risk would be managed under the guidance of ALCO as per the provisions of the Board approved Asset Liability Management Policy of the Company.

Liquidity Risk

refers to the potential inability of the Company to fund increase in its assets and meet both expected and unexpected cash and collateral obligations at reasonable cost and without incurring unacceptable losses. In other words, liquidity risk is the inability of the Company to meet such financial obligations as they become due, without adversely affecting its financial condition.

Liquidity risk is two dimensional – Funding Liquidity Risk – the risk that the Company will not be able to meet efficiently the expected and unexpected current and future cash flows and collateral needs without affecting either its daily operations or its financial condition. Market Liquidity Risk – the risk that the Company cannot easily offset or eliminate a position at the prevailing market price because of inadequate market depth or market disruption.

Liquidity Risk Management is undertaken as per the provisions of Board approved Policy on Asset Liability Management under the guidance of ALCO.

Operational Risk*:* Operational risk arising out of widespread operations through a number of branches, collection of repayment instalments in the form of cash etc. is mitigated through implementation of well-designed systems and procedures and adoption of up-to-date technology. Further, every branch is audited once every 4 months.

7 Collections/Monitoring/ Rescheduling /Re-possession / Legal actions

Prompt and continuous collection of customer receivables in an efficient manner is the goal of the Company's collection organization. The policies and procedures governing the collection of receivables are governed by the Delinquency manual prepared in compliance with the prevailing and relevant regulations from time to time.

8 Asset Classification/Income Recognition/Provisioning Norms

The instructions issued by RBI on Asset Classification, Income Recognition and Provisioning will be complied with.

9 Fair Practices Code

Fair Practices Code has been formulated with the approval of the Board complying with RBI guidelines on the subject and the Company shall ensure compliance thereof.

10 Negative List

(i) The negative list of borrowers / geographies / occupation etc. will be specified in the respective Product Notes.

11 Product and Process

Detailed Product notes on all the products provide product details, eligibility criteria, exception approval matrices. The product notes are approved by the Product Approval Committee, which will in turn report to the Risk Committee.

12 Review and amendment

This Policy shall be reviewed at least once in a year to ensure it meets the requirements of applicable law and regulation as well as the needs of the organization. This Policy can be modified at any time by the Board of Directors of the Company by passing a resolution to that effect. Any such change shall be recommended to the Board by the Product Approval Committee / Risk Committee of the Company.