

**SHCIL SERVICES LIMITED**

Sr. No.: 2003

48852

Regd. Off.:SHCIL HOUSE, PLOT NO. P-51, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400 710.

CIN: U65990MH1995GOI085602 Phone : 91-22-61778600 Fax : 91-22-61778648 Toll Free No.: 1800 22 8650 Website : www.shcilservices.com

	BSE Capital Market	BSE Future & Options	NSE Capital Market	NSE Future & Options	NSE Currency Derivatives
SEBI Reg. No.	INB011253839	INB011253839	INB231253833	INF231253833	INE231253833
Date	02/03/2006	02/12/2013	13/07/2009	13/07/2009	08/11/2012
Membership No.	3111	3111	12538	12538	12538

**Correspondence Office address:** Same as Regd. Office**Compliance Officer Details:**

Compliance Officer Name	Exchange	Phone No.	Email id:
Mr. Rajneesh Singh	BSE	022-61778600	rajneesh_singh@stockholding.com
Mr. Rajneesh Singh	NSE	022-61778600	rajneesh_singh@stockholding.com

**MD & CEO Details:**

Name	Phone No.	Email id:
Mr Sanjay Pote	022-61778600	sanjay.pote@stockholding.com

For any grievance/dispute please contact SHCIL Services Ltd. at SHCIL House, P-51, T.T.C. Industrial Area, MIDC, Mahape, Navi Mumbai - 400 710 or email id: grievances@shcilservices.com and Ph. No.: 022-6177 8600. In case not satisfied with the response, please contact the concerned exchange(s) on: BSE Ph. No.: 022-2272 8097 • E-mail id: is@bseindia.com • NSE Ph. No.: 022-2659 8190 / Toll Free No. 18002660058 • E-mail Id: ignse@nse.co.in

**DISCLOSURE IN TERMS OF SEBI CIRCULAR NO.: SEBI/MRD/SE/CIR-42/2003 DATED NOVEMBER 19, 2003 SHCIL Services Ltd.** besides doing client based business also does its own investment and/or trading. "Proprietary Trading Disclosure noted"

**INSTRUCTIONS/CHECKLIST FOR FILLING KYC FORM****A. IMPORTANT POINTS:**

- Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
- Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
- If any proof of identity or address is in a foreign language, then translation into English is required.
- Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
- If correspondence & permanent address are different, then proofs for both have to be submitted.
- Sole proprietor, must make the application in his individual name & capacity.
- For non residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport / PIO Card / OCI Card and overseas address proof is mandatory.
- For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
- In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
- For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/ Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
- Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

**B. Proof of Identity (POI):** - List of documents admissible as Proof of Identity:

- Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
- PAN card with photograph.
- Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit

cards/Debit cards issued by Banks.

**C. Proof of Address (POA):** - List of documents admissible as Proof of Address:

(\*Documents having an expiry date should be valid on the date of submission.)

1. Unique Identification Number (UID) (Aadhaar)/Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. 5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly / Parliament / Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and / or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

**D. Exemptions/clarifications to PAN**

(\*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

**E. List of people authorized to attest the documents:**

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

**F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below: (Please tick against documents provided)**

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> <li><input type="checkbox"/> Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li><input type="checkbox"/> Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).</li> <li><input type="checkbox"/> Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.</li> <li><input type="checkbox"/> Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.</li> <li><input type="checkbox"/> Copies of the Memorandum and Articles of Association and certificate of incorporation.</li> <li><input type="checkbox"/> Copy of the Board Resolution for investment in securities market.</li> <li><input type="checkbox"/> Authorised signatories list with specimen signatures.</li> <li><input type="checkbox"/> Shareholding pattern giving details of shareholder having more than 25% holding.</li> <li><input type="checkbox"/> Self attested copy of PAN card as an Identity proof of each individual share holder holding controlling stake i.e. more than 25% of the equity share capital. If the controlling share holder is nonindividual(judicial person), the self attested copy of PAN card of the natural person who has controlling ownership of/entitlement to -             <ol style="list-style-type: none"> <li>i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;</li> <li>ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or</li> <li>iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.</li> </ol> </li> </ul> <p>Note: Where the client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.</p>

<b>Partnership firm</b>	<input type="checkbox"/> Copy of the balance sheets for the last 2 financial years (to be submitted every year). <input type="checkbox"/> Certificate of registration (for registered partnership firms only). <input type="checkbox"/> Copy of partnership deed. <input type="checkbox"/> Authorised signatories list with specimen signatures. <input type="checkbox"/> Photograph, POI, POA, PAN of Partners. <input type="checkbox"/> Profit sharing ratio of all partners duly certified by practicing chartered accountant.
<b>Trust</b>	<input type="checkbox"/> Copy of the balance sheets for the last 2 financial years (to be submitted every year). <input type="checkbox"/> Certificate of registration (for registered trust only). <input type="checkbox"/> Copy of Trust deed. List of trustees certified by managing trustees/CA. <input type="checkbox"/> Photograph, POI, POA, PAN of Trustees. <input type="checkbox"/> List of beneficiaries (with 15% or more interest in the trust) of the trust along with their identity proof like PAN Card, Voters ID Card, valid Passport etc.
<b>HUF</b>	<input type="checkbox"/> PAN of HUF. <input type="checkbox"/> Deed of declaration of HUF/ List of coparceners. <input type="checkbox"/> Bank pass-book/bank statement in the name of HUF. <input type="checkbox"/> Photograph, POI, POA, PAN of Karta.
<b>Unincorporated association or a body of individuals</b>	<input type="checkbox"/> Proof of Existence/Constitution document. <input type="checkbox"/> Resolution of the managing body & Power of Attorney granted to transact business on its behalf. <input type="checkbox"/> Authorized signatories list with specimen signatures.
<b>Banks/Institutional Investors</b>	<input type="checkbox"/> Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. <input type="checkbox"/> Authorized signatories list with specimen signatures.
<b>Foreign Institutional Investors (FII)</b>	<input type="checkbox"/> Copy of SEBI registration certificate. <input type="checkbox"/> Authorized signatories list with specimen signatures.
<b>Army/ Government Bodies</b>	<input type="checkbox"/> Self-certification on letterhead. <input type="checkbox"/> Authorized signatories list with specimen signatures.
<b>Registered Society</b>	<input type="checkbox"/> Copy of Registration Certificate under Societies Registration Act. <input type="checkbox"/> List of Managing Committee members. <input type="checkbox"/> Committee resolution for persons authorised to act as authorised signatories with specimen signatures. <input type="checkbox"/> True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

\*In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.

2. Self-certified copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted. (Not more than 4 months old)
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals:
  - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub broker's office.
  - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
5. For non-individuals:
  - a. Form need to be initialized by all the authorized signatories.
  - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

## TRADING ACCOUNT RELATED DETAILS

C-KYC Number DP Temp ID 

## BANK ACCOUNT(S) DETAILS

	Bank 1 (Default Payout)	Bank 2
Bank Name		
Branch Address		
Bank A/c No.	-----	-----
A/c Type	<input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> Other _____	<input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> Other _____
IFSC	<input type="text"/>	<input type="text"/>
MICR	<input type="text"/>	<input type="text"/>

Please provide Cancelled Cheque leaf for IFSC &amp; MICR

## DEPOSITORY ACCOUNT(S) Details

Depository Participant Name	Depository Name	Beneficiary Name	DP ID	Beneficiary ID (BO ID)
	NSDL/CDSL			
	NSDL/CDSL			

Shares bought by you will be transferred to your DP A/c stated by you in first row

## OTHER DETAILS

1. Gross Annual Income details (please specify) : Income Range per annum  
 Upto Rs. 1,00,000/-       Rs. 1,00,001/- to Rs. 5,00,000/-       Rs. 5,00,001/- to Rs. 10,00,000/-  
 Rs. 10,00,001/- to Rs. 25,00,000/-       Rs. 25,00,001/- to Rs. 100,00,000/-       Above Rs. 100,00,000/-  
 Or  
 Net worth as on Date : \_\_\_\_\_ Rs. \_\_\_\_\_ (Net worth should not be older than 1 year)

2. Occupation (please tick any one and give brief details)  
 Private Sector       Public Sector       Government Service       Business  
 Student       Professional       Agriculturist       Retired  
 Others

3. PEP (please tick, if applicable)  
 Politically Exposed Person       Related to a Politically Exposed Person  
 Not a Politically Exposed Person

4. Any other information

## TRADING PREFERENCES

Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.

Exchange/Segment	Cash	Future and Options	Currency Derivatives
BSE	<input checked="" type="checkbox"/> <b>1</b> <input type="checkbox"/> (Signature 1/8)	<input type="checkbox"/> (Signature 3/8)	N.A.
NSE	<input checked="" type="checkbox"/> <b>2</b> <input type="checkbox"/> (Signature 2/8)	<input type="checkbox"/> (Signature 4/8)	<input type="checkbox"/> (Signature 5/8)

# If, in future, the client wants to trade on any new segment/new exchange, separate authorization / letter should be taken from the client by the stock broker.

## PAST ACTION

Details of any action/proceedings initiated/pending/taken by SEBI/Stock exchange / any other authority against the applicant / constituent or its Partners / promoters / whole time directors / authorized persons in charge of dealing in securities during the last 3 years:

**DEALINGS THOROUGH SUB-BROKERS AND OTHER STOCK BROKERS**

If client is dealing through the sub-broker, provide the following details:

	Sub-Broker	Other Sub-Brokers / AP <input type="checkbox"/> Remiser <input type="checkbox"/>
Name	<b>STOCK HOLDING CORPORATION OF INDIA LTD.</b>	
Address	301, 3rd Floor, Centre Point, Dr. Baba Saheb Ambedkar Road, Parel, Mumbai - 400 012.	
BSE Reg. No.	INS012951146/01-12538	
NSE Reg. No.	INS239740835/23-12538	
Sub-broker's Signature with seal		

Whether dealing with any other stock broker/sub-broker (if in case dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of Stock Broker		Name of Sub-Broker, if any		Client Code		Exchange	
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Details of disputes/dues pending from / to such stock broker / sub-broker: \_\_\_\_\_

**ADDITIONAL DETAILS**Whether you wish to receive  Physical Contract Note  Electronic Contract Note

specify your Email id, if applicable: \_\_\_\_\_

Whether you wish to avail of the facility of INTERNET TRADING / WIRELESS TECHNOLOGY (please specify):  YES  No

Number of years of Investment / Trading Experience: \_\_\_\_\_

In case of non-individuals, name, designation, PAN UID, Signature, residential address and photographs of persons authorised to deal in securities on behalf of company/firm/others: \_\_\_\_\_

Any other information \_\_\_\_\_

**INTRODUCER DETAILS (Optional)**

Name of the Introducer \_\_\_\_\_

Add. &amp; Phone no. of the Introducer \_\_\_\_\_

Status of the Introducer: Sub Broker  Remiser  Authorized Person  Existing Client 

Others, please specify \_\_\_\_\_



Signature of the Introducer

**NOMINATION DETAILS (FOR INDIVIDUAL ONLY)** I / We wish to nominate I / We do not wish to nominate

Name of Nominee	Relation with Nominee	
Address	PAN No.	
	Tel. No.	
	Date of Birth	

**If Nominee is a Minor, details of Guardian**

Name of Guardian	
Address & Tel. No.	Signature of Guardian

Witnesses (Applicable only in case the account holder had made nomination)

Name	Name
Address	Address
Signature	Signature

**BROKERAGE TARRIFF**

**MANDATORY**

Cash Segment	Square Off (%)		Square Off (Rs.)		Delivery (%)	Delivery (Rs.)
	Buy	Sell	Buy	Sell		
BSE						
NSE						

F&O Segment	Futures		Options
<input type="checkbox"/> BSE <input type="checkbox"/> NSE <input type="checkbox"/> NSE CDS	Buy (%)	Sell (%)	_____ % of premium value or minimum
Carry Forward			Rs. _____ per lot, whichever is higher.
Intra-day Transactions			

**Note:** Apart from brokerage, SHCIL Services Ltd. may recover other statutory charges such as Services tax on brokerage, Transaction charges, Stamp Duty, Security Transaction Tax (STT) etc. as may be applicable from time to time.

**3**  
(Signature 6/8)

Client Name \_\_\_\_\_

UCC \_\_\_\_\_

**DECLARATION**

- I / We hereby declare that the details furnished above are true and correct to the best of my / our knowledge and belief and I / We undertakes to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am / we are aware that I / We may be held liable for it.
- I / We confirm having read / been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
- I / We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I / We do hereby agree to be bound by such provisions as outlined in these documents. I / We have also been informed that the standard set of documents has been displayed for information on stock broker's designated website, if any.

Name		<b>4</b>
Place	Date	(Signature 7/8)

**FOR OFFICE USE ONLY**

UCC Code allotted to the Client:			
	Documents verified with Original	Client Interviewed/ Approved by	In person Verification done by
Name of Employee			
Signature			
Designation			
Employee Code			
Date			

(To be entered by the official Authenticating/Activating UCC) Date of Authentication : \_\_\_\_\_

Verified by : \_\_\_\_\_ Authenticated by: \_\_\_\_\_

Signature : \_\_\_\_\_ Signature : \_\_\_\_\_

Name: \_\_\_\_\_ Name: \_\_\_\_\_

I/We undertakes that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligation' document (s), RDD and guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertakes that any change in the 'Policy and Procedures' tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Right and Obligations' and RDD would be made available on my/our website, if any, for the information of the client

**FOR SHCIL SERVICES LTD.**

Date \_\_\_\_\_

Authorised Signatory

## POLICIES AND PROCEDURES

**a) Refusal of orders for penny stocks and/or "Z" group stocks :**

- SHCIL Services Ltd. (SSL) reserves the right to allow or deny trading in 'penny stocks' without assigning any reason for the same.
- For this purpose the stocks, which are appearing in the list of illiquid securities issued by the Exchanges even, quarter and/or any other stock that is quoting below par may be considered as 'illiquid/penny stocks'.
- SSL may also refuse to accept orders pertaining to stocks specified in "Z" group by the exchanges from time to time. • SSL may refuse to accept the orders pertaining to stock settled in physical delivery.
- Clients must ensure that trading in "Penny Stock" does not result in creation of artificial volume or false or misleading appearance of trading. Further, clients should ensure that trading in "Penny Stock" does not operate as a device to inflate or depress or cause fluctuations in the price of such stock.
- Clients are expected not to place orders in "Penny Stocks" at prices which are substantially different from the prevailing market prices. Any such order is liable to be rejected at the sole discretion of SSL.
- Notwithstanding the above, in case of sale of "Penny Stocks", clients should ensure the delivery of shares to SSL before the pay-in date. SSL will not be liable for any loss arising out of trading in penny/illiquid stocks or due to non delivery of shares for pay-in purpose.

**b) Trading in 'T' & 'TS' Group (Trade to Trade Group) Securities:**

As per Exchange, in 'T' & 'TS' group scrips, the buy and sell positions are to be settled on gross delivery basis on each side and netting off is not allowed. Client can buy the shares to extent of exposure available with him and sell the shares in these group scrips only to the extent of quantity of shares available in client's demat account. As such client can not do intra-day transactions in these scrips without having sufficient funds/shares with them. In view of the above, clients are requested to find out the scrip group before placing the order with the dealer. Clients are also requested to avoid doing BTST trades in these group scrips. Losses arising out of transactions done by client in these scrips including losses incurred on account of auction/close-out due to non-delivery of shares will be borne by the client.

**c) Setting up of client's exposure limits:**

SSL shall allow exposure limits based on clear credit in the account of the client. SSL also reserves right to provide or deny adhoc/blanket exposure to client in case client has debit balance or insufficient clear credit balance in his account with SSL at the time of placing order. SSL may or may not accept collateral securities like Shares, Fixed Deposit Receipts, Government Securities etc. as margin deposit for the purpose of providing exposure against the prevailing market value of shares after deducting the rate prescribed by exchange. Clients willing to avail collateral based exposure may have to complete necessary formalities as may be prescribed by SSL from time to time. SSL reserves the right to increase/ decrease the brokerage rate, provided the same is informed to client in writing.

**d) Brokerage rates:**

Normally, in Cash Segment, the brokerage rate of 0.55% is charged on delivery transactions and 0.12% (both legs of transactions inclusive) is charged for intra-day transactions to client. In Derivatives Segment, the brokerage at the rate of 0.05% is normally charged on both legs of Intraday and/or Carry Forward transactions in Futures Trading and in case of Options Trading, 1% of the premium value or minimum Rs.50/- per lot whichever is higher. However, the rate of brokerage may differ from client to client as may be decided by the management of SSL. SSL reserves its rights to increase/decrease the brokerage, provided the same is informed to clients in writing. SSL may charge minimum brokerage of Rs. 25/- per scrips or per contract note. However brokerage rate shall not exceed maximum limit of 2.5% on trade price or Rs.0.25 per share as prescribed by the regulatory authority.

**e) Imposition of penalty/delayed payment charges by either party, specifying the rate and the period:**

SSL reserves right to charge penalty @18% p.a. on the amount outstanding for the period from the date the amount becomes due till the date of realization of amount. SSL may also impose penalty, late payment charges or delayed processing charges for delay in making payments to SSL. The objective of charging such a penalty/charge is to compel the client to clear the dues in a timely manner. Penalty and other charges if any, levied by Exchanges pertaining to trading of the clients shall be recovered from the respective clients Note. (Inspection related penalty cannot be levied on clients)

**f) The right to sell client's securities or close client's positions, without giving notice to the client, on account of non-payment of client's dues (limited to the extent of settlement/margin obligation):**

Without prejudice to SSL's other rights (including the right to refer a matter to arbitration), SSL shall be entitled, without giving notice to the client, to liquidate/close out all or any of the client's positions for non-payment of margins or settlement obligation or other trade related amounts, outstanding debts etc. and adjust the proceeds of such liquidation/ close out, if any, against the client's liabilities/obligations, selling/disposing of collateral securities. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client. Apart from selling of shares for debit, SSL may impose penalty / delayed payment charges / processing charges / interest as mentioned here-in-above.

**g) Shortage in obligations arising out of internal netting of trades:**

Any shortage of shares deliverable on BSE by seller client of SSL to buyer client of SSL i.e. internal shortages, are normally offered by SSL in "Self-Auction" process of BSE. In case if the Auction Offers are not available on the floor of the exchange or in case of other exchanges where "Self Auction" process is not available, SSL may give close out for such trades at the rate not exceeding 20% of the market price prevailing on day prior to the day of auction as declared by the exchanges or SSL may also buy shares from the market on the pay-out day.

**h) Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client.**

SSL reserves the right to disallow a client to take further position or to close out the client's existing open position:

- There is shortfall in the margin deposited by client with SSL.

- If SSL has reached its limit in that particular scrip.
- If the client has breached the client-wise limit.
- If the client has taken or intends to take new position in a security which is in the banned period.
- The client does not pay on or before T, T+1 or T+2 day the dues/margins as may be required by the exchange.
- Extreme volatility in the market or in particular scrip or in the F&O segment.
- There are any unforeseen adverse market conditions or abnormal rise or fall in the market.
- The client is suspected to be resorting to any illegal trading practices or is suspected to be indulging in money laundering activities.

**i) Temporary suspension or closing of client's account at the client's request:**

SSL may, on a specific request in writing received from the client (in this regard,) for temporarily suspend/close of the client's account for trading by sending a written request to the dealing office. For removing this temporary suspension, the client will have to request in writing for removal of suspension.

SSL on its own may also suspend the client's account :

- In case of non-payment of dues or margin money or non-fulfillment of compliance requirements.
- If there is not a single active demat account linked to trading account.
- If any other non compliance observed in the account.
- The client may also be required to fulfill other conditions, on a case to case basis.
- If the client is debarred by Exchange / SEBI.

**j) Deregistering a client:**

On a written request received from the client, SSL shall close the account of the client provided of client's securities/ funds are settled. SSL may, at its absolute discretion, decide to deregister a particular client. The illustrative circumstances under which SSL may deregister a client are given below:

- SEBI or any other regulatory body has passed an order against such client, prohibiting or suspending such client from participating in the securities market.
- Such client has been indicted by a regulatory body or any government enforcement agency in case of market manipulation or insider trading or any other case involving violation of any law, rule, regulation, guideline or circular governing securities market.
- Such client is suspected of indulging in illegal or criminal activities including fraud or money laundering.
- Such client's name appears in the UN list of prohibited entities or in the SEBI debarred list.
- Such client's account has been lying dormant for a long time or the client is not traceable.
- Such client has been declared insolvent or any legal proceedings to declare him / her as insolvent have been initiated.
- Such client has been irregular in fulfilling obligations towards margin or settlement dues.

**k) Inactive (dormant) Account:**

In case where the client does not operate the trading account for a continuous period of six months, the same will be considered as 'Inactive (dormant) Account' for trading to prevent misuse of client codes and to avoid execution of transaction in such inactive client account due to punching errors. The Client will not be permitted to do any transaction in such inactive client account due to punching errors. The Client will not be permitted to do any transaction till the account is made 'Active' by the branch/dealing office on client's request. For re-activation of such 'Inactive' account, the client will have to submit request in writing for activation along with duly signed photo copy of Identity Proof i.e. PAN Card / Voter ID Card / Passport. Alternatively, the client can personally visit the branch/dealing office for in-person verification and submit the aforesaid identity proof. The branch/dealing office will maintain the proof for future reference.


**i) Proprietary Trading :**

The Member trades in its own proprietary account in the equity or derivatives segment. Client acceptance of policies and procedures mentioned herein above-I/We have understood the policies and procedures, I/We agree to sign the same. I/We am/are aware that the undated policies is available on the website of the company.

**m) Margin :**

- The client shall pay applicable initial margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades.
- In case client fails to meet margin obligation fully or partially, SSL may recover penalties as per exchange guidelines.
- The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House)
- The client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for nonpayment of margins or other trade related amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's trade related liabilities/obligations.
- Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

5

Sign here  (Signature 8/8)

Client's Name: \_\_\_\_\_

UCC: \_\_\_\_\_



To,  
SHCIL Services Ltd.

Date: \_\_\_\_\_

SHCIL House,  
P - 51, T. T. C. Industrial Area, MIDC,  
Mahape, Navi Mumbai -400 710.

Dear Sir / Madam,

Sub: Voluntary Documents

Ref : Broking Account in name of .....

I /we have gone through the Member/Client Agreement, Disclosures and Policies and Procedures available in your website as applicable to current trading practices and I / We agree to abide by the same. Further based on the duly filled and signed Client Registration Form along with the relevant KYC supporting documents provided by me/us for opening the Trading Account I/ We would also like to voluntarily opt for the following

**1. SIMPLIFICATION OF ACCOUNT OPENING KIT**

I/We wish to receive following documents on my/our registered Email ID.

1. Rights & Obligations of stock broker, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading)
2. Rights and Obligations of beneficial owner and depository participant as prescribed by SEBI and depositories;
3. Uniform Risk Disclosure Documents (for all segments/exchanges); and
4. Guidance Note detailing Do's and Don'ts for trading on stock exchanges.
5. Confirmation of terms and conditions governing Securities trading and broking services of SHCIL Services Limited

6

(Signature 1/16)

**2. RUNNING ACCOUNT AUTHORISATION**

I/we, in order to facilitate operations, authorize SHCIL Services Ltd. (SSL), to maintain a Running Account instead of a Settlement to Settlement clearance of Funds and/or Securities to me/us.

I/we request you to kindly settle the funds and securities due to me/us at least once in a calendar month / quarter (please strike off which is not applicable).

I/we understand that -

1. This authorization shall be signed by me/us only and not by my/our Constituted Power of Attorney.
2. I/We can revoke, in writing, this authorization as and when I/We desire to do so.
3. In case if I/We have any outstanding obligations on the settlement date, SSL may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligation for next 5 trading days, calculated in the manner specified by the exchanges.
4. In case if, I/We have any dispute arising from the statement of account or settlement so made, I/We shall bring it to the notice of SSL within 7 working days from the date of receipt of Fund/Securities or statement, as the case may be.
5. SSL may settle the funds/securities across segments of the same exchange.
6. There shall be no inter-client adjustments for funds and securities.

7

(Signature 2/16)

**3. RETENTION AUTHORISATION**

I/we hereby give my consent to SHCIL Services Ltd. to retain an amount of upto Rs. 10,000/- while making payment to me/us towards settlement of funds on quarterly/monthly basis.

I/We am/are aware that the above threshold limit shall not be applicable in case I/We have not traded in a particular quarter/month.

8

(Signature 3/16)

**4. DECLARATION FOR EMAIL ID AND MOBILE NUMBER TO BE REGISTERED WITH SHCIL SERVICES LTD.**

My email Id is \_\_\_\_\_

My Mobile number is \_\_\_\_\_

I hereby declare that the aforesaid mobile number or E-mail ID belongs to Me (self) OR

My family  Spouse  Dependent children  Dependent parents

The said email Id/Mobile Number belong to \_\_\_\_\_ (Name)\*

\* Name of the person whose mobile number/Email id is provided.

OR

I hereby declare that I do not have any E-mail Address  / Mobile Number

9

 (Signature 4/16)

**5. MANDATE LETTER FOR RECEIVING CONTRACT NOTES/OTHER REPORTS IN DIGITAL FORMAT**

I/We hereby agree and consent to accept the contract notes, (Electronic Contract Note), Bills, Statements of Funds, Securities and other reports in digital form, for transactions carried on by me/us with you. The above email id is created by me/us. The mandate is subject to terms and conditions specified herein and shall be binding on me/us.

**Terms and conditions for issuance of contract notes in digital form:**

1. Digital Contract notes in format as may be prescribed by the Exchange from time to time will be mailed to my/ our above Email address.
2. I/we undertake that nonreceipt of bounced mail notification by SSL shall tantamount to delivery of the contract note at my email id.
3. In case of any failure in system or errors in digital contract notes, contract notes will be issued in physical form, which will be binding on me/us.
4. It will be my/our responsibility to regularly check the mailbox and keep adequate storage space for new email messages.
5. Any change in the above email id shall be communicated by me/us through a physical letter duly signed by me/ us.
6. Any changes in the terms and conditions shall be intimated by SSL to me/us.
7. I/We undertake to check the contract notes and bring the discrepancies to your notice preferably within 24 hours of such receipt of contract notes. My/our non-verification or not accessing the contract note on regular basis shall not be a reason for disputing the contract note at any time.

10

 (Signature 5/16)

**6. SMS & EMAIL ALERTS BY STOCK EXCHANGES TO INVESTORS**

I/We are aware that the stock Exchange have decided to send details of the transactions to the investors, by the end of trading day, through SMS and Email.

I/We wish to avail the aforesaid facility of receiving transaction details through SMS or Email alerts or both from the Stock Exchanges where I/we may trade.

I/We wish to receive from the exchanges on the Mobile/ Email ID provided/registered by me/us as above

SMS  Email  Both

11

 (Signature 6/16)

**7. MANDATE FOR RESEARCH / PROMOTIONAL SMS**

I/We wish to receive research recommendations/promotional offers via SMS / Email / on my/our registered mobile number/Email ID.

12

 (Signature 7/16)

**8. STANDING INSTRUCTIONS**

I/We hereby willfully and unconditionally issue following standing instructions:

1. I/We am/are agreeable that the credit balance of funds and shares be treated as margin for both cash and derivatives segment.
2. I/We hereby authorize you to adjust the debit/credit balances in my/our margin/settlement account of one exchange/segment with credit/debit balances in the margin/settlement account of another exchange/segment. Such adjustment of credit balance in any margin/settlement account of any exchange/segment with debit balance in any exchange/segment will tantamount to due discharge of payout of funds to me/us.
3. I/we are/are agreeable for and authorize you to withhold funds and/or securities payout towards all the debits and/or margin requirements.
4. I/We may place orders verbally, telephonically and/or in writing.
5. I/We shall not indulge in any sub-broker activities nor issue bills/contacts/confirmation not to anyone else for trades done in our client code.
6. All fines/penalties and charges levied upon by SEBI/Stock Exchange/any other Financial Sector Regulatory/any other competent authority due to my/our acts/deeds or transactions may be recovered by you from my/our accounts.
7. I/We agree that you may charge penalty @18% p.a. on delayed payment i.e. from the date of pay-in till the date of realization of cheque. I/we agree that you may also impose late payment charges or delayed processing charges for delay in making payments to you.

These standing instructions are valid from the date of registration and will be valid till revoked in writing.

13

(Signature 8/16)

**9. MANDATE TO RECOVER DEMAT ACCOUNT CHARGES**

I/We refer to the Power of Attorney executed between me/us and SHCIL Services Limited (SSL) in the Client Registration form. I/We have a demat account as mentioned in the ACOP Form and reproduced below with Stock Holding Corporation of India Limited (StockHolding) and a trading account with SSL.

<b>NSDL DP/CL ID:</b>	I	N																	
<b>CDSL BO ID:</b>																			

In accordance with Paragraph 1(ix)(d) of the Power of Attorney, I/we hereby authorise SSL to debit from my aforementioned trading account, all the Depository Participant charges payable towards the demat account including annual maintenance charges, transaction charges, applicable statutory levies etc., on the basis of instructions received from StockHolding.

Any such sum debited from my/our trading account by SSL, on the basis of instructions received from StockHolding, towards payment of Depository Participant Charges for my/our demat account shall be binding on me/us.

First/Sole Holder's Signature	Second Holder's Signature	Third Holder's Signature
<p>14</p> <p>(Signature 9/16)</p>		

**10. Consent to debit my trading account towards availing of ODIN Diet Facility**

I \_\_\_\_\_ hereby give my consent to debit my Trading Account No. \_\_\_\_\_ on 1st day of every month to the extent of Rs.200/- plus applicable taxes per segment per exchange (as opted below) towards availing of ODIN Diet facility by me.

**Sub: Consent to debit my trading account towards availing of ODIN Diet Facility**

	ODIN DIET		
Segment	<input type="checkbox"/> BSE-Cash	<input type="checkbox"/> BSE-F&O	<input type="checkbox"/> NSE-Cash
	<input type="checkbox"/> NSE-F&O	<input type="checkbox"/> NSE-CD	<input type="checkbox"/> BSE -CD

(Signature 10/16)

**11. BSE StAR MF**

I/We \_\_\_\_\_ am/are registered as your client with Unique Client Code (UCC) No. \_\_\_\_\_ and have executed the Trading Member and Client Agreement (Bipartite) or Trading Member, Subbroker and Client Agreement (Tripartite) for the purpose of trading in the Capital Market segment of Bombay Stock Exchange Ltd. (Exchange).

I/We am/are interested in availing the trading facility of the Exchange for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the BSE StAR MF. For the purpose of availing this facility, I/we state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of BSE StAR MF and I/we further confirm that the details contained in same remain unchanged as on date.

I/We undertake to abide by the terms and conditions as mentioned in the BSE Circular dated December 2, 2009 and as may be specified by the Exchange from time to time in this regard.

I/We shall also ensure compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and/or Association of Mutual Funds of India (AMFI) and /or any other regulatory authorities.

I/We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/redeem. I/We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

Sr. No.	Name	PAN	<b>15</b> Signature
1.			
2.			
3.			

**16**  
 (Signature 11/16)

**12. Mobile Trading**

I \_\_\_\_\_ am registered as your client with Client Code No. (UCC) \_\_\_\_\_ for the purpose of trading in the Capital Market segment, Futures & Options segment, Currency Derivatives segment of

- National Stock Exchange of India Limited       Bombay Stock Exchange Limited

I am interested in carrying securities trading through use of wireless technology-Mobile which shall include devices such as Mobile Phone/Tablet using Internet Protocol (IP).

I understand that the terms and conditions applicable to Internet based trading will also be applicable to securities trading through use of wireless technology-Mobile. I am made aware by you regarding all the possible risks, responsibilities and liabilities associated with securities trading using wireless technology.

I understand that you shall provide information with respect to the addresses of Internet web site/web page where detailed information would be available about securities trading done through the use of wireless technology-Mobile.

I understand that you shall send the Order / Trade confirmation details on our registered E-mail id on execution of order/trade on the BOLT/ ODIN/NEAT system, as the case may be.

We agree that the information sent by you on our E-mail id would be deemed to be a valid delivery of such information by you. The aforesaid information regarding order and trade confirmation shall also be provided to me on the device used for securities trading through the use of wireless technology-Mobile.

I am aware that authentication technologies and strict security measures are required for the securities trading using wireless technology through order routed system and undertake to ensure that our password is not revealed to any third party.

I therefore request you to enable me for carrying securities trading through use of wireless technology-Mobile.

**17**  
 (Signature 12/16)

## POWER OF ATTORNEY &amp; INSTRUCTIONS

SHCIL Services Ltd.  
 SHCIL House,  
 P - 51, T. T. C. Industrial Area, MIDC,  
 Mahape, Navi Mumbai -400 710.

Dear Sir/Madam,

- i) The Client \_\_\_\_\_ desires to invest and/or trade in shares and/or securities, make investments and enter into various transactions (hereinafter, for the sake of convenience, collectively referred to as "securities") with or through SHCIL Services Ltd. (SSL) and the client has opened trading account with SSL.
- ii) The Client and the Other Account Holders (described below) (the Client and the other Account Holders are hereinafter collectively referred to as "the Joint Account Holders") have designated the bank accounts maintained with the designated bank and depositories accounts are maintained with Stock Holding Corporation of India Ltd (hereinafter referred to as the "Depository Participant" or "DP") and are described in the Schedule below as Associated Accounts for the purposes of the said trading account.
- iii) The Joint Account Holders are the holders of one or more of the Associated Accounts as stated in the Schedule below;
- iv) The Client also desires to avail exposure against deposit of collateral securities (only those shares which may be permitted by SSL from time to time for the purpose), to the extent of market value of such shares less haircut (as per rate prescribed by the exchange) as may be applied by SSL and the Client will be required to make the full payment (towards the debit so created by utilizing the aforesaid exposure) to SSL latest before the PAY-in day for the respective settlement. For the purpose the Joint Account Holders may give delivery instructions to Depository Participant or may instruct SSL to transfer various shares from Associated Accounts to the designated Beneficiary Account of SSL as and by way of collateral securities.
- v) The Joint Account Holder wishes to execute and deliver a revocable power of attorney and instructions to SSL in respect of the Associated Accounts of which they are the holders, which the Joint Account Holders hereby do as under:-

### 1. POWER OF ATTORNEY

I/We, the Joint Accounts Holders, do hereby nominate and appoint SSL acting through any of its offices or employees or any subagents, to be my/our true and lawful agent and attorney for me/us and on my/our behalf and in my/our name from time to time to do and exercise or cause to be done and exercised all or any of the following acts, powers and authorities:

- i. To instruct the Depository Participant (DP), i.e. Stock Holding Corporation of India Limited (StockHolding) to debit securities to the said account and/or transfer the said securities to the said account to the extent of shares sold through SSL for pay-in obligations as well as for any other reasons including but not limited to margins towards any stock exchange both in cash & derivatives segment.
- ii. To block, hold, and/or create/mark a lien, charge or hypothecation on one or more of the Associated Accounts or all or any of the money or securities therein including in the internal systems of the Designated Bank or the systems of the DP, as the Designated Bank and/or the DP may deem fit and thereafter without any further instructions (this writing constituting my/our instructions to do so) to transfer all the said money or securities to SSL or any account(s) of SSL / StockHolding or in accordance with the instruction of SSL in order to meet pay-in and/or margin obligation of client. However, SSL is authorized to recover the shares / money, erroneously transferred to my/our said Associated accounts, without my/our prior consent.
- iii. To sign, deliver and/or acknowledge all instructions, forms, transfer deeds, depository forms and instruments, cheques, drafts, slips, receipts and other instruments and writings which are required, necessary or advisable for performing all or any of the powers or authorities hereby conferred.
- iv. To apply for, subscribe to, purchase, redeem and/or sell or in any other manner acquire or dispose off securities of all kinds, as defined under Securities Contracts (Regulation) Act, 1956 as amended from time to time, certificates of deposits, participation certificates, commercial paper, money market instruments pursuant to my/our instructions.
- v. To receive and hold certificates, title documents, account statements and other documents and writings pertaining to the securities mentioned above and/or any amount invested, advanced or expended by me/us or on my/our behalf and to acknowledge receipt of the same.
- vi. To enter into derivative contracts of all natures on my/our behalf pursuant to my/our instructions.
- vii. To sign and endorse all such application forms, transfer deeds, redemption requests, depository forms, contracts and other writings and do all such acts as may be required for all or any of the above purposes or otherwise in connection with any transaction effected or entered into or proposed to be effected or entered into by SSL with respect to aforesaid trading account. For this purpose

18

(Signature 13/16)

1st holder

2nd holder

3rd holder

Designated Bank and/or DP may act on the basis of any certificate or writing by SSL that any transaction is effected or entered into or proposed to be effected or entered into by SSL with respect to aforesaid trading account, and the same will be binding on the Joint Account Holders and any other person relying on this power of attorney.

- viii To collect, receive and give good and effectual receipts and discharges for any sum payable or securities or other documents or items deliverable to the Joint Account Holders and to sign and endorse dividend and interest warrants.
- ix To sign and endorse negotiable and other instruments and to make necessary arrangement with designated Bank to transfer funds from my/our bank account(s) for the following:
  - a) For meeting my/our settlement obligations/margin requirements in connection with the trades executed by me/us on the stock exchange through the same Stock Broker / Sub Broker.
  - b) For recovering any outstanding amount due from me/us arising out of my/our trading activities on the stock exchanges through the same Stock Broker / Sub Broker.
  - c) For meeting obligations arising out of my/our subscribing to such other products/facilities/services through the Stock Broker like Mutual Funds, Public Issues (shares as well as debentures), rights, offer of shares etc.
  - d) Towards monies/fees/charges, etc. due to the Stock Broker/Sub Broker/Depository Participant/ Principal affiliate service provider of SSL payable by virtue of me/us using subscribing to any of the facilities/services provided by Stock Broker/Sub Broker/Depository Participant/ Principal/affiliate services provider of SSL availed by me/us at my/our instance.
- x To pay such charges /fees (including Demat charges) and such other charges payable to Stock Holding Corporation of India or any affiliate service provider of SSL providing depository participant services to me/us and that I/We further authorise SSL to debit from my/our Autorised account/said account with the said demat charges fees.
- xi To sell all or any of the collateral securities provided by me/us in designated Beneficiary Account of SSL for and on my/our behalf and in my/our name, in an event of any default committed by me/us in performing any of my/our obligation qua transactions effected through SSL, including any default in payment of debits in my/our account and to appropriate sale proceeds thereof as against dues in my/our account.
- xii To return to me/us, the securities or fund that may have been erroneously transferred by me/us or those securities or fund that you were not entitled to receive from me/us.
- xiii To send consolidated summary of my/our scrip-wise buy and sell positions taken with average rates to me/us by way of SMS/email on a daily basis, notwithstanding any other document to be disseminated as specified by SEBI from time to time.

**PROVIDED THAT SSL** shall exercise the powers and authorities conferred under the above power of attorney only pursuant to instructions in that behalf given by me/us, which instructions may be given orally, over the telephone, through the internet, electronically or in any other approved manner acceptable to SSL and such instructions given by me/us shall be deemed to have been given by all the Joint Account Holders; and any recording or other record of such instructions by SSL shall be admissible in evidence.

**AND PROVIDED FURTHER THAT** the aforesaid powers and authorities may (at SSL option) be exercised by SSL on behalf of me/us alone or all or any of the Joint Account Holders, and any such exercise shall be binding upon all the Joint Account Holders.

## 2. INSTRUCTIONS

I/We, the Joint Account Holders, do hereby agree and declare that:

- i. The Joint Account Holders of any Associated Account(s) shall at all times make available sufficient funds/securities in the Associated Account(s) designated to the aforesaid trading account, and shall not, close an Associated Account or directly or indirectly operate or give instructions in respect of any Associated Account which may prejudice SSL's rights or any power or authority exercisable by Designated Bank and/or Depository Participant under the above power of attorney or any acts by Designated Bank and/or Depository Participant pursuant to the above power of attorney.
- ii. The Joint Account Holders agree that:
  - a. Instructions given by the me/us to Designated Bank and/or Depository Participant to block funds or securities in or to transfer funds or securities from an Associated Account in connection with any transaction entered into and/or to be entered into by me/us with or through SSL will be given first priority over any other instructions or cheques (whether prior or subsequent) given or issued by any Joint Account Holder by itself or through any other attorney.
  - b. Funds or securities once blocked on my/our instructions in connection with any transaction entered into and/ or to be entered into by me/us with or through SSL can be released only with the express written consent of SSL to the Designated Bank and/ or the Depository Participant ; and
  - c. If I/we have given any blocking, holding, debit or other instructions in respect of any securities or money in any Associated Account in connection with any transaction entered into and/or to be entered into by me/us with or through SSL, and Designated Bank and / or Depository Participant receives transfer, debit or other instructions in respect of such securities or money from any Joint Account Holder or any other person, then Designated bank and/or Depository Participant shall first give effect to the first mentioned instructions and shall also transfer the concerned securities and money to SSL's account.
- iii. In case of death, disability, winding up or liquidation of any Joint Account Holder, the surviving joint Account Holder/s and the heirs, nominees, executors, administrators, successors and legal representatives of the Joint Account Holder who has died or been disabled, dissolved, wound up or liquidated shall forthwith inform Designated Bank, Depository Participant and SSL of the same in

19

 (Signature 14/16)

1st holder



2nd holder



3rd holder

**VOLUNTARY**

writing. The power of attorney, instructions and agreements contained herein shall continue to subsist and bind (and shall be deemed to have been given by) the heirs, executors, administrators, successors or legal representatives of such Joint Account Holder and Designated Bank, Depository Participant and SSL (as the case may be) shall be entitled to continue to act on the basis hereof.

- iv. The Joint Account Holders and their respective heirs, nominees, administrators, successors or legal representatives may execute fresh powers of attorney, instructions and/or agreements from time to time in favour of SSL if SSL so requires.
- v. In the event of any change in the number, nature of securities and/or the ISIN number of the securities (during any period in which any securities are blocked pursuant to the aforesaid power of attorney) as a consequence of any corporate action of the concerned company implemented by the Depository, the Depository Participant shall be entitled to accordingly modify the block created to accommodate the changes in ISIN number, the number/nature/ quantity of securities maintaining the block at the same percentage of the share capital of the company concerned as originally blocked.
- vi. In the event of any overriding instructions of the Depository or any court of law resulting in any unavailability of securities, Depository Participant shall not be obliged to perform any instructions. Provided that if free and clear securities are available with Depository Participant even after performance of such overriding instruction, Depository Participant shall be entitled to appropriate the securities on a "first block" basis. "First block" basis would mean that priority would be given amongst various securities trades/brokers on the basis of the timing and the date of the blocking. The person in whose favour the first block is created would be given the first priority in terms of delivery of such free and clear securities.
- vii. Due to the systems used for executing instructions there could be consequent delay of one business day (in the normal course) or other number of day (for reason not in control of Depository Participant) from the date of receipt of the instructions to the actual execution of the instructions on the systems of the relevant Depository and hence instructions will be provided well in advance in order to enable timely delivery. Further all instructions, whether for a hold or a transfer or otherwise would be in respect of the balances in the Associated Accounts on the previous day and Depository Participant would not permit blocking/transfer or any other action in respect of securities which have come to the credit of the Associated Accounts on the current day.
- viii. The aforesaid power of attorney has been granted, the instructions herein have been given and herein contained have been agreed to by me/us in consideration of the said Agreement and the mutual rights, covenants and obligations there under and are recoverable.
- ix. POA can be revoke at any time.

**(DESCRIPTION OF DEMAT ACCOUNTS OF SSL)**

BSE		NSE	
CM BP ID	IN631110	CM BP ID	IN516512
DP ID	IN301330	DP ID	IN301330
Client ID	19638688	Client ID	20714786
CDSL Pool a/c	1601010000338287	CDSL Pool a/c	1601010000367181
CDSL Principal a/c	1601010000338272		

**(DESCRIPTION OF BANK ACCOUNTS OF SSL)**

S. No.	Bank Name	Branch Address	A/C No.
1	AXIS Bank Ltd.	Fort, Mumbai	004010202207227
2	HDFC Bank Ltd.	Fort, Mumbai	00600340038746
3	HDFC Bank Ltd.	Fort, Mumbai	00602340029002
4	ICICI Bank Ltd.	Nariman Point	000405059841
5	IDBI Bank Ltd.	Nariman Point	004103000031657
6	Corporation Bank	Fort, Mumbai	CBCA01000465

20

 (Signature 15/16)

1st holder



2nd holder



3rd holder





